

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Tipton Community School Corp (7945)**

<b>Object Name</b>	<b>Object</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>4 year Compound Annual Growth</b>	<b>Percent Change 2015 to 2016</b>
<b>Student Instructional Support</b>							
Certified Salaries	110	\$724,813	\$737,022	\$769,309	\$785,003	2.01%	2.04%
Non - Certified Salaries	120	\$273,198	\$285,551	\$309,374	\$274,261	0.10%	-11.35%
Other Employee Benefits	241 - 290	\$50,122	\$86,224	\$85,657	\$85,487	14.28%	-0.20%
Social Security Certified	212	\$53,872	\$54,797	\$56,759	\$58,284	1.99%	2.69%
Operational Supplies	611	\$34,986	\$49,211	\$32,778	\$53,588	11.25%	63.49%
Teacher Retirement Fund, After 7-1-95	216	\$39,837	\$34,114	\$34,925	\$35,980	-2.51%	3.02%
Teacher Retirement Fund, Prior to 7-1-95	215	\$10,302	\$12,274	\$12,965	\$13,315	6.62%	2.69%
Severance/Early Retirement Pay	213	\$6,643	\$6,822	\$7,003	\$7,343	2.53%	4.85%
Public Employees Retirement Fund	214	\$5,897	\$6,537	\$7,580	\$6,678	3.16%	-11.89%
Group Accident Insurance	223	\$4,920	\$4,952	\$5,421	\$5,717	3.82%	5.46%
Social Security Noncertified	211	\$3,644	\$3,663	\$4,403	\$4,423	4.96%	0.46%
Group Health Insurance	222	\$56,132	\$3,089	\$3,177	\$3,231	-51.02%	1.71%
Other Professional and Technical Services	319	\$13,525	\$2,850	\$3,623	\$2,320	-35.64%	-35.96%
Group Life Insurance	221	\$1,003	\$1,155	\$1,162	\$1,099	2.31%	-5.42%
Other Group Insurance Authorized by Statute	224	\$425	\$464	\$396	\$348	-4.89%	-12.20%
<b>Student Instructional Support Total</b>		<b>\$1,279,319</b>	<b>\$1,288,724</b>	<b>\$1,334,532</b>	<b>\$1,337,078</b>	<b>1.11%</b>	<b>0.19%</b>
<b>Student Academic Achievement</b>							
Certified Salaries	110	\$4,814,672	\$4,789,816	\$4,868,266	\$4,954,348	0.72%	1.77%
Non - Certified Salaries	120	\$674,078	\$720,264	\$850,359	\$802,405	4.45%	-5.64%
Textbooks	630	\$119,411	\$154,953	\$295,291	\$364,427	32.17%	23.41%
Teacher Retirement Fund, After 7-1-95	216	\$256,722	\$283,401	\$317,531	\$351,314	8.16%	10.64%
Social Security Certified	212	\$334,285	\$334,748	\$339,805	\$346,347	0.89%	1.93%
Other Employee Benefits	241 - 290	\$148,949	\$262,401	\$297,304	\$329,353	21.94%	10.78%
Operational Supplies	611	\$110,477	\$99,285	\$115,498	\$119,083	1.89%	3.10%
Public Employees Retirement Fund	214	\$77,510	\$90,398	\$111,173	\$98,639	6.21%	-11.27%
Social Security Noncertified	211	\$64,395	\$67,029	\$88,514	\$91,721	9.25%	3.62%
Teacher Retirement Fund, Prior to 7-1-95	215	\$71,914	\$63,188	\$56,036	\$48,578	-9.34%	-13.31%
Transfer Tuition to Other School Corps Within State	561	\$60,845	\$29,423	\$2,779	\$47,880	-5.81%	1623.20%
Severance/Early Retirement Pay	213	\$51,022	\$49,239	\$46,631	\$45,065	-3.06%	-3.36%
Improvements Other Than Buildings	715	\$10,275	\$35,534	\$33,619	\$38,872	39.47%	15.63%

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<b>Object Name</b>	<b>Object</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>4 year Compound Annual Growth</b>	<b>Percent Change 2015 to 2016</b>
Nonlicensed Employees	136	\$57,680	\$41,430	\$45,830	\$36,140	-11.03%	-21.14%
Licensed Employees	135	\$31,380	\$39,200	\$36,245	\$34,240	2.20%	-5.53%
Equipment	730	\$10,945	\$41,276	\$23,870	\$26,667	24.94%	11.72%
Group Health Insurance	222	\$166,236	\$21,996	\$22,156	\$22,013	-39.68%	-0.64%
Pre-2008 Object Code - Temporary Salaries	130	\$21,420	\$30,292	\$16,895	\$20,594	-0.98%	21.89%
Travel	580	\$17,443	\$16,383	\$17,226	\$16,975	-0.68%	-1.45%
Library Books	640	\$20,005	\$17,306	\$19,865	\$16,118	-5.26%	-18.86%
Other Professional and Technical Services	319	\$3,306	\$8,456	\$12,375	\$13,329	41.70%	7.71%
Group Life Insurance	221	\$10,559	\$12,381	\$12,868	\$12,202	3.68%	-5.18%
Other Group Insurance Authorized by Statute	224	\$9,496	\$10,491	\$10,507	\$11,154	4.11%	6.16%
Instructional Programs Improvement Services	312	\$7,634	\$14,068	(\$6,240)	\$3,587	-17.21%	157.48%
Professional Development	748	\$10,529	\$1,257	\$2,544	\$1,440	-39.19%	-43.42%
Pupil Services	313	\$0	\$2,100	\$400	\$200	NA	-50.00%
Unemployment Insurance	230	\$5,780	\$1,657	\$3,547	\$0	-100.00%	-100.00%
Entertainment	240	\$18	\$0	\$0	\$0	-100.00%	NA
Computer Hardware	741	\$299,703	\$330,311	\$0	\$0	-100.00%	NA
<b>Student Academic Achievement Total</b>		<b>\$7,466,689</b>	<b>\$7,568,282</b>	<b>\$7,640,893</b>	<b>\$7,852,691</b>	<b>1.27%</b>	<b>2.77%</b>
<b>Overhead and Operational</b>							
Non - Certified Salaries	120	\$1,332,278	\$1,354,843	\$1,328,902	\$1,319,486	-0.24%	-0.71%
Buildings	720	\$0	\$0	\$0	\$559,089	NA	NA
Student Transportation Services	510	\$347,923	\$414,981	\$417,771	\$420,282	4.84%	0.60%
Insurance	520	\$553,848	\$379,397	\$437,860	\$309,616	-13.53%	-29.29%
Light and Power - Other Than Heating and Cooling	625	\$182,260	\$239,816	\$226,058	\$286,315	11.95%	26.66%
Operational Supplies	611	\$132,510	\$117,220	\$172,673	\$222,459	13.83%	28.83%
Certified Salaries	110	\$196,875	\$202,333	\$208,967	\$216,951	2.46%	3.82%
Improvements Other Than Buildings	715	\$166,173	\$155,868	\$229,576	\$164,488	-0.25%	-28.35%
Vehicles	731	\$94,033	\$151,833	\$170,003	\$118,369	5.92%	-30.37%
Public Employees Retirement Fund	214	\$75,010	\$79,972	\$87,203	\$92,265	5.31%	5.81%
Other Employee Benefits	241 - 290	\$40,604	\$83,588	\$83,117	\$89,044	21.69%	7.13%
Social Security Noncertified	211	\$108,355	\$109,915	\$96,813	\$88,064	-5.05%	-9.04%
Computer Hardware	741	\$0	\$0	\$389,434	\$82,176	NA	-78.90%
Gasoline and Lubricants	613	\$103,470	\$89,612	\$67,210	\$59,664	-12.86%	-11.23%

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**Tipton Community School Corp (7945)**

<b>Object Name</b>	<b>Object</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>4 year Compound Annual Growth</b>	<b>Percent Change 2015 to 2016</b>
Water and Sewage	411	\$25,618	\$46,836	\$51,713	\$56,241	21.72%	8.76%
Equipment	730	\$41,767	\$51,019	\$50,764	\$44,812	1.77%	-11.73%
Workers Compensation Insurance	225	\$90,554	\$63,028	\$39,649	\$36,517	-20.31%	-7.90%
Other Technology Hardware	746	\$0	\$0	\$0	\$31,144	NA	NA
Heating and Cooling for Buildings - Gas	622	\$26,321	\$45,550	\$22,295	\$26,532	0.20%	19.00%
Removal of Refuse and Garbage	412	\$13,038	\$16,041	\$19,371	\$25,593	18.37%	32.12%
Pre-2008 Object Code - Temporary Salaries	130	\$25,785	\$23,906	\$27,648	\$18,676	-7.75%	-32.45%
Social Security Certified	212	\$14,938	\$15,233	\$15,589	\$16,155	1.98%	3.63%
Dues and Fees	810	\$13,510	\$21,591	\$14,935	\$15,479	3.46%	3.65%
Travel	580	\$17,697	\$13,752	\$15,109	\$14,725	-4.49%	-2.54%
Overtime Salaries	140	\$11,738	\$10,862	\$14,316	\$14,017	4.54%	-2.09%
Board Member Compensation	115	\$13,743	\$14,000	\$14,000	\$14,000	0.46%	0.00%
Telephone	531	\$6,304	\$10,038	\$11,882	\$13,592	21.18%	14.39%
Other Professional and Technical Services	319	\$10,301	\$9,688	\$8,729	\$12,849	5.68%	47.19%
Teacher Retirement Fund, After 7-1-95	216	\$9,412	\$9,690	\$10,032	\$10,454	2.66%	4.20%
Severance/Early Retirement Pay	213	\$7,806	\$8,318	\$8,406	\$8,681	2.69%	3.26%
Board of Education Services	318	\$5,411	\$3,624	\$5,420	\$7,735	9.35%	42.73%
Postage and Postage Machine Rental	532	\$3,500	\$6,369	\$4,404	\$5,778	13.35%	31.20%
Group Health Insurance	222	\$44,653	\$4,264	\$4,229	\$5,092	-41.89%	20.41%
Repairs and Maintenance Services	430	\$57,034	\$25,736	\$3,170	\$4,698	-46.43%	48.22%
Gas - Other than heating and Cooling	626	\$14,898	\$5,593	\$3,523	\$4,474	-25.97%	26.98%
Tires and Repairs	612	\$6,912	\$3,264	\$9,539	\$4,461	-10.37%	-53.23%
Group Accident Insurance	223	\$3,578	\$3,659	\$3,942	\$3,886	2.09%	-1.41%
Group Life Insurance	221	\$2,533	\$2,811	\$2,741	\$3,877	11.23%	41.44%
Teacher Retirement Fund, Prior to 7-1-95	215	\$3,157	\$3,261	\$3,348	\$3,415	1.99%	2.00%
Textbooks	630	\$3,140	\$5,876	\$6,155	\$3,262	0.95%	-47.01%
Official Bond Premiums	525	\$1,335	\$1,335	\$1,335	\$1,685	5.99%	26.22%
Other Group Insurance Authorized by Statute	224	\$1,584	\$1,488	\$1,604	\$1,681	1.49%	4.82%
Construction Services	450	\$674	\$492	\$565	\$917	8.00%	62.36%
Miscellaneous Objects	876 - 899	\$96	\$0	\$676	\$183	17.37%	-72.98%
Professional Development	748	\$0	\$0	\$0	\$90	NA	NA
Bank Service Charges	871	\$4,140	\$1,171	\$138	\$35	-69.68%	-74.55%
Unemployment Insurance	230	\$106	\$0	\$0	\$0	-100.00%	NA
Other Purchased Services	593	\$0	\$0	\$50	\$0	NA	-100.00%

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<b>Overhead and Operational Total</b>		<b>\$3,814,622</b>	<b>\$3,807,874</b>	<b>\$4,290,864</b>	<b>\$4,439,005</b>	<b>3.86%</b>	<b>3.45%</b>
<b>Non Operational</b>							
Redemption of Principal	831	\$1,774,333	\$1,842,102	\$1,912,448	\$1,943,612	2.30%	1.63%
Other Professional and Technical Services	319	\$513,734	\$784,398	\$570,627	\$542,954	1.39%	-4.85%
Construction Services	450	\$175,841	\$92,286	\$295,805	\$420,372	24.34%	42.11%
Computer Hardware	741	\$0	\$0	\$31,602	\$308,624	NA	876.58%
Miscellaneous Objects	876 - 899	\$226,034	\$223,228	\$230,105	\$231,350	0.58%	0.54%
Improvements Other Than Buildings	715	\$149,602	\$164,699	\$120,301	\$167,150	2.81%	38.94%
Non - Certified Salaries	120	\$127,686	\$123,331	\$130,064	\$140,106	2.35%	7.72%
Equipment	730	\$120,563	\$109,372	\$104,308	\$100,176	-4.53%	-3.96%
Certified Salaries	110	\$69,807	\$71,084	\$67,404	\$62,178	-2.85%	-7.75%
Other Employee Benefits	241 - 290	\$8,436	\$16,872	\$15,410	\$18,016	20.89%	16.91%
Telecommunications Equipment	745	\$14,305	\$16,909	\$19,267	\$11,654	-5.00%	-39.52%
Public Employees Retirement Fund	214	\$8,285	\$9,247	\$10,924	\$11,251	7.95%	2.99%
Social Security Noncertified	211	\$9,667	\$9,331	\$9,923	\$10,599	2.33%	6.81%
Teacher Retirement Fund, After 7-1-95	216	\$4,501	\$4,772	\$5,346	\$5,205	3.70%	-2.63%
Interest	832	\$5,450	\$5,000	\$5,050	\$5,050	-1.89%	0.00%
Other Supplies and Materials	615, 660 - 689	\$0	\$0	\$8,903	\$4,958	NA	-44.32%
Social Security Certified	212	\$5,341	\$5,412	\$5,156	\$4,757	-2.85%	-7.75%
Group Accident Insurance	223	\$1,083	\$1,107	\$1,193	\$1,176	2.09%	-1.41%
Operational Supplies	611	\$0	\$0	\$147	\$650	NA	342.25%
Severance/Early Retirement Pay	213	\$569	\$584	\$591	\$599	1.27%	1.42%
Teacher Retirement Fund, Prior to 7-1-95	215	\$805	\$756	\$490	\$303	-21.65%	-38.06%
Group Health Insurance	222	\$8,660	\$229	\$233	\$235	-59.41%	1.14%
Group Life Insurance	221	\$73	\$83	\$83	\$79	1.83%	-5.42%
Wireless Equipment	743	\$0	\$61,554	\$0	\$0	NA	NA
Textbooks	630	\$0	\$29,176	\$0	\$0	NA	NA
Buildings	720	\$2,434,836	\$3,000,995	\$35,544	\$0	-100.00%	-100.00%
<b>Non Operational Total</b>		<b>\$5,659,612</b>	<b>\$6,572,527</b>	<b>\$3,580,925</b>	<b>\$3,991,054</b>	<b>-8.36%</b>	<b>11.45%</b>

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	<b>Grand Total</b>	<b>\$18,220,243</b>	<b>\$19,237,407</b>	<b>\$16,847,214</b>	<b>\$17,619,827</b>	<b>-0.83%</b>	<b>4.59%</b>