

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

North Newton School Corp (5945)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Student Instructional Support							
Certified Salaries	110	\$545,453	\$578,100	\$540,419	\$440,039	-5.23%	-18.57%
Non - Certified Salaries	120	\$247,208	\$257,850	\$265,082	\$284,675	3.59%	7.39%
Other Professional and Technical Services	319	\$30,123	\$6,873	\$7,343	\$96,099	33.65%	1208.76%
Group Health Insurance	222	\$113,476	\$115,932	\$108,034	\$91,356	-5.28%	-15.44%
Social Security Certified	212	\$40,999	\$41,191	\$40,221	\$32,797	-5.43%	-18.46%
Public Employees Retirement Fund	214	\$22,289	\$25,311	\$26,862	\$28,394	6.24%	5.71%
Teacher Retirement Fund, After 7-1-95	216	\$49,231	\$48,464	\$40,695	\$24,223	-16.25%	-40.48%
Social Security Noncertified	211	\$17,143	\$17,768	\$18,140	\$19,550	3.34%	7.78%
Workers Compensation Insurance	225	\$12,040	\$12,369	\$14,234	\$10,834	-2.60%	-23.89%
Other Group Insurance Authorized by Statute	224	\$9,137	\$9,293	\$9,463	\$9,366	0.62%	-1.03%
Terminal Leave	125	\$6,499	\$0	\$0	\$6,978	1.80%	NA
Group Life Insurance	221	\$6,929	\$7,161	\$7,559	\$6,600	-1.21%	-12.69%
Teacher Retirement Fund, Prior to 7-1-95	215	\$2,242	\$4,157	\$4,627	\$6,511	30.54%	40.72%
Operational Supplies	611	\$6,710	\$6,151	\$6,236	\$4,473	-9.64%	-28.27%
Postage and Postage Machine Rental	532	\$5,133	\$4,448	\$3,345	\$3,492	-9.19%	4.38%
Overtime Salaries	140	\$6,927	\$4,138	\$2,687	\$3,212	-17.48%	19.54%
Travel	580	\$1,332	\$1,529	\$3,790	\$3,193	24.44%	-15.75%
Severance/Early Retirement Pay	213	\$4,883	\$4,614	\$4,500	\$3,099	-10.74%	-31.13%
Group Accident Insurance	223	\$3,423	\$3,495	\$2,864	\$2,195	-10.52%	-23.37%
Dues and Fees	810	\$1,580	\$2,119	\$2,731	\$1,912	4.88%	-29.99%
Unemployment Insurance	230	\$1,076	\$1,449	\$2,106	\$1,434	7.46%	-31.89%
Instructional Programs Improvement Services	312	\$1,518	\$2,451	\$160	\$890	-12.50%	456.25%
Stipends	131	\$0	\$7,062	\$1,380	\$708	NA	-48.70%
Official Bond Premiums	525	\$1,000	\$500	\$500	\$499	-15.96%	-0.22%
Nonlicensed Employees	136	\$5,486	\$0	\$0	\$0	-100.00%	NA
Student Instructional Support Total		\$1,141,835	\$1,162,424	\$1,112,976	\$1,082,529	-1.32%	-2.74%
Student Academic Achievement							
Certified Salaries	110	\$4,369,558	\$4,144,998	\$4,090,051	\$3,953,596	-2.47%	-3.34%
Group Health Insurance	222	\$769,944	\$788,149	\$681,558	\$552,178	-7.98%	-18.98%
Social Security Certified	212	\$320,017	\$296,706	\$297,232	\$287,463	-2.65%	-3.29%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Non - Certified Salaries	120	\$395,394	\$374,881	\$339,561	\$268,445	-9.23%	-20.94%
Teacher Retirement Fund, After 7-1-95	216	\$238,336	\$260,347	\$264,058	\$240,889	0.27%	-8.77%
Repairs and Maintenance Services	430	\$197,245	\$240,416	\$212,661	\$235,706	4.55%	10.84%
Computer Hardware	741	\$12,680	\$19,737	\$72,438	\$105,294	69.75%	45.36%
Dues and Fees	810	\$90,259	\$69,712	\$85,924	\$104,569	3.75%	21.70%
Other Professional and Technical Services	319	\$0	\$79,698	\$86,501	\$94,448	NA	9.19%
Content	747	\$12,842	\$13,787	\$19,432	\$86,239	60.98%	343.81%
Transfer Tuition to Private Sources	563	\$0	\$37,845	\$82,216	\$84,601	NA	2.90%
Textbooks	630	\$151,329	\$167,452	\$159,014	\$69,176	-17.77%	-56.50%
Workers Compensation Insurance	225	\$72,344	\$72,898	\$74,591	\$58,503	-5.17%	-21.57%
Other Supplies and Materials	615, 660 - 689	\$54,740	\$50,842	\$60,529	\$57,421	1.20%	-5.13%
Other Group Insurance Authorized by Statute	224	\$54,873	\$53,528	\$53,386	\$54,692	-0.08%	2.45%
Teacher Retirement Fund, Prior to 7-1-95	215	\$67,723	\$50,008	\$48,767	\$53,974	-5.51%	10.68%
Stipends	131	\$0	\$5,187	\$50,358	\$50,297	NA	-0.12%
Group Life Insurance	221	\$37,609	\$37,537	\$39,683	\$36,845	-0.51%	-7.15%
Operational Supplies	611	\$78,780	\$53,313	\$47,754	\$32,449	-19.89%	-32.05%
Severance/Early Retirement Pay	213	\$102,058	\$66,986	\$43,229	\$20,624	-32.95%	-52.29%
Social Security Noncertified	211	\$34,604	\$28,594	\$25,476	\$20,164	-12.63%	-20.85%
Group Accident Insurance	223	\$17,983	\$17,611	\$14,622	\$12,235	-9.18%	-16.32%
Food Purchases	614	\$0	\$0	\$9,680	\$9,168	NA	-5.29%
Equipment	730	\$18,392	\$9,097	\$17,537	\$8,036	-18.70%	-54.17%
Travel	580	\$6,526	\$4,790	\$8,318	\$7,572	3.79%	-8.96%
Unemployment Insurance	230	\$8,049	\$9,147	\$12,250	\$7,476	-1.83%	-38.97%
Library Books	640	\$14,181	\$11,826	\$9,765	\$7,405	-14.99%	-24.17%
Connectivity	744	\$15,467	\$6,965	\$14,757	\$6,602	-19.17%	-55.26%
Instructional Programs Improvement Services	312	\$5,587	\$2,044	\$9,352	\$3,629	-10.23%	-61.20%
Periodicals	650	\$2,144	\$3,586	\$2,858	\$3,406	12.27%	19.16%
Public Employees Retirement Fund	214	\$0	\$683	\$403	\$204	NA	-49.34%
Other Technology Hardware	746	\$10,728	\$4,531	\$3,261	\$126	-67.10%	-96.15%
Miscellaneous Objects	876 - 899	\$0	\$2,655	\$11,168	\$0	NA	-100.00%
Sub Awards/Grants to Other Gov. Units > \$25,000	931	\$67,726	\$0	\$0	\$0	-100.00%	NA
Telecommunications Equipment	745	\$0	\$30,000	\$0	\$0	NA	NA
Rentals	440	\$0	\$50	\$0	\$0	NA	NA
Nonlicensed Employees	136	\$61,517	\$0	\$0	\$0	-100.00%	NA

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Licensed Employees	135	\$46,023	\$3,132	\$0	\$0	-100.00%	NA
Student Academic Achievement Total		\$7,334,659	\$7,018,738	\$6,948,387	\$6,533,432	-2.85%	-5.97%
Overhead and Operational							
Non - Certified Salaries	120	\$1,365,810	\$1,357,225	\$1,403,003	\$1,412,260	0.84%	0.66%
Repairs and Maintenance Services	430	\$366,594	\$321,313	\$305,086	\$344,638	-1.53%	12.96%
Food Purchases	614	\$316,692	\$276,866	\$280,726	\$274,278	-3.53%	-2.30%
Equipment Purchase over the LEA's Cap. Threshold	735	\$254,707	\$264,110	\$218,597	\$255,715	0.10%	16.98%
Group Health Insurance	222	\$294,852	\$284,297	\$489,605	\$255,610	-3.51%	-47.79%
Insurance	520	\$139,751	\$144,535	\$144,969	\$189,266	7.88%	30.56%
Other Professional and Technical Services	319	\$25,993	\$95,640	\$100,990	\$182,039	62.68%	80.26%
Light and Power - Other Than Heating and Cooling	625	\$415,976	\$370,001	\$271,705	\$174,477	-19.52%	-35.78%
Certified Salaries	110	\$157,497	\$91,340	\$160,156	\$143,834	-2.24%	-10.19%
Gasoline and Lubricants	613	\$186,148	\$201,414	\$191,451	\$124,914	-9.49%	-34.75%
Operational Supplies	611	\$125,108	\$133,018	\$128,262	\$120,442	-0.95%	-6.10%
Social Security Noncertified	211	\$100,469	\$100,901	\$104,376	\$105,349	1.19%	0.93%
Public Employees Retirement Fund	214	\$65,478	\$73,889	\$81,333	\$80,343	5.25%	-1.22%
Heating and Cooling for Buildings - Gas	622	\$139,026	\$179,050	\$124,724	\$76,654	-13.83%	-38.54%
Connectivity	744	\$7,888	\$10,907	\$29,848	\$36,318	46.48%	21.68%
Other Group Insurance Authorized by Statute	224	\$31,962	\$30,079	\$30,749	\$32,266	0.24%	4.93%
Nonlicensed Employees	136	\$25,913	\$22,439	\$18,351	\$28,814	2.69%	57.02%
Group Life Insurance	221	\$24,528	\$24,536	\$27,928	\$28,560	3.88%	2.26%
Workers Compensation Insurance	225	\$23,442	\$23,527	\$25,312	\$21,296	-2.37%	-15.87%
Teacher Retirement Fund, After 7-1-95	216	\$6,142	\$9,264	\$16,816	\$15,077	25.17%	-10.34%
Board Member Compensation	115	\$14,000	\$14,000	\$14,000	\$14,000	0.00%	0.00%
Telephone	531	\$31,967	\$41,197	\$8,439	\$12,512	-20.90%	48.26%
Social Security Certified	212	\$12,343	\$7,199	\$12,234	\$11,116	-2.58%	-9.14%
Travel	580	\$9,059	\$9,361	\$6,745	\$10,890	4.71%	61.45%
Dues and Fees	810	\$11,136	\$14,130	\$11,318	\$10,793	-0.78%	-4.64%
Overtime Salaries	140	\$12,116	\$11,448	\$7,113	\$7,323	-11.83%	2.95%
Removal of Refuse and Garbage	412	\$8,343	\$7,587	\$7,667	\$7,171	-3.71%	-6.48%
Water and Sewage	411	\$7,889	\$7,919	\$7,640	\$7,024	-2.86%	-8.06%
Instructional Programs Improvement Services	312	\$4,005	\$4,394	\$5,084	\$6,519	12.95%	28.23%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Tires and Repairs	612	\$5,970	\$801	\$6,841	\$6,134	0.68%	-10.34%
Advertising	540	\$3,237	\$4,729	\$2,667	\$5,946	16.42%	122.99%
Unemployment Insurance	230	\$4,017	\$4,869	\$6,609	\$5,152	6.42%	-22.04%
Other Supplies and Materials	615, 660 - 689	\$0	\$0	\$0	\$4,475	NA	NA
Group Accident Insurance	223	\$4,677	\$4,520	\$4,088	\$3,491	-7.06%	-14.60%
Postage and Postage Machine Rental	532	\$5,808	\$1,002	\$1,773	\$2,600	-18.21%	46.63%
Miscellaneous Objects	876 - 899	\$2,225	\$4,427	\$3,367	\$2,278	0.59%	-32.35%
Official Bond Premiums	525	\$4,300	\$2,150	\$2,008	\$1,968	-17.75%	-1.97%
Printing and Binding	550	\$4,023	\$2,304	\$1,284	\$1,884	-17.27%	46.79%
Severance/Early Retirement Pay	213	\$1,263	\$684	\$1,457	\$1,757	8.60%	20.56%
Stipends	131	\$0	\$12,373	\$0	\$1,700	NA	NA
Terminal Leave	125	\$4,616	\$2,950	\$291	\$1,094	-30.23%	276.35%
Student Transportation Services	510	\$1,751	\$1,893	\$5,922	\$515	-26.35%	-91.30%
Other Purchased Property Services	490 - 499	\$0	\$295	\$1,540	\$437	NA	-71.59%
Bank Service Charges	871	\$689	\$492	\$457	\$361	-14.90%	-20.99%
Meals Provided	235	\$0	\$0	\$368	\$240	NA	-34.73%
Teacher Retirement Fund, Prior to 7-1-95	215	\$3,030	\$117	\$0	\$0	-100.00%	NA
Judgments Against the School Corporation	820	\$0	\$0	\$13,736	\$0	NA	-100.00%

Overhead and Operational Total		\$4,230,440	\$4,175,193	\$4,286,635	\$4,029,531	-1.21%	-6.00%
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Non Operational

Redemption of Principal	831	\$1,495,000	\$1,527,500	\$1,658,667	\$1,675,188	2.89%	1.00%
Interest	832	\$736,851	\$719,916	\$732,268	\$598,378	-5.07%	-18.28%
Repairs and Maintenance Services	430	\$565,149	\$1,173,689	\$1,435,518	\$369,032	-10.11%	-74.29%
Improvements Other Than Buildings	715	\$106,794	\$122,486	\$201,731	\$184,577	14.66%	-8.50%
Computer Hardware	741	\$9,173	\$61,996	\$212,229	\$149,869	101.05%	-29.38%
Equipment	730	\$247,488	\$180,791	\$133,192	\$143,136	-12.79%	7.47%
Certified Salaries	110	\$65,175	\$91,264	\$93,322	\$67,756	0.98%	-27.40%
Non - Certified Salaries	120	\$62,617	\$36,069	\$34,705	\$61,747	-0.35%	77.92%
Equipment Purchase over the LEA's Cap. Threshold	735	\$22,338	\$179,824	\$196,059	\$35,169	12.02%	-82.06%
Social Security Certified	212	\$4,896	\$6,982	\$7,056	\$5,183	1.44%	-26.54%
Teacher Retirement Fund, After 7-1-95	216	\$4,908	\$6,995	\$6,171	\$5,028	0.61%	-18.51%
Social Security Noncertified	211	\$4,841	\$2,763	\$2,749	\$4,730	-0.58%	72.08%

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Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Content	747	\$4,500	\$9,171	\$0	\$4,062	-2.53%	NA
Bank Service Charges	871	\$750	\$3,000	\$4,500	\$3,150	43.16%	-30.00%
Workers Compensation Insurance	225	\$1,933	\$2,036	\$2,186	\$1,731	-2.72%	-20.81%
Teacher Retirement Fund, Prior to 7-1-95	215	\$521	\$739	\$925	\$628	4.76%	-32.11%
Other Professional and Technical Services	319	\$0	\$347	\$453	\$506	NA	11.69%
Unemployment Insurance	230	\$363	\$348	\$391	\$497	8.14%	26.92%
Other Supplies and Materials	615, 660 - 689	\$7,636	\$7,636	\$0	\$0	-100.00%	NA
Connectivity	744	\$42,654	\$0	\$0	\$0	-100.00%	NA
Other Technology Hardware	746	\$1,250	\$14,046	\$0	\$0	-100.00%	NA
Stipends	131	\$0	\$91	\$0	\$0	NA	NA
Public Employees Retirement Fund	214	\$0	\$6	\$0	\$0	NA	NA
Construction Services	450	\$0	\$48,464	\$1,000	\$0	NA	-100.00%
Operational Supplies	611	\$260	\$1,653	\$936	\$0	-100.00%	-100.00%
Nonlicensed Employees	136	\$788	\$0	\$0	\$0	-100.00%	NA
Non Operational Total		\$3,385,886	\$4,197,811	\$4,724,057	\$3,310,368	-0.56%	-29.93%
Grand Total		\$16,092,820	\$16,554,167	\$17,072,055	\$14,955,860	-1.82%	-12.40%