



**PERIODIC REVIEW
INVESTOR OWNED UTILITY (NATURAL GAS)**

State Form 56430 (R/2-19)

INDIANA UTILITY REGULATORY COMMISSION

UTILITY NAME: Indiana Natural Gas Corp.

PER CALENDAR YEAR: 2022

Line No.		Total Company	Jurisdictional
Actuals			
1	Utility Plant in Service	\$ 21,816,063	\$ -
2	<u>Less:</u> Accumulated depreciation	\$ 15,060,613	\$ -
3	Net Utility Plant in Service	\$ 6,755,450	\$ -
4	<u>Less:</u> Contributions in Aid of Construction (if applicable)	\$ -	\$ -
5	<u>Add:</u> Materials and Supplies (3)	\$ 252,883	\$ -
6	Working Capital (4) (if allowed in last rate case)	\$ 231,816	\$ -
7	Total Rate Base	\$ 7,240,150	\$ -
8	Net Operating Income	\$ 291,285.00	\$ -
9	Rate of Return (Line 8 divided by Line 7)	4.02%	0.00%
10	Operating Revenues	\$ 10,116,226	\$ -
Authorized			
11	Authorized Net Operating Income (1)		\$ 410,038
12	Authorized Rate Base (2)		\$ 4,329,867
13	Authorized Rate of Return (Line 11 divided by Line 12)		9.47%
Variances			
14	Net Operating Income Variance - Over/(Under Earned)		\$ (118,753)
15	Rate of Return Variance - Over/(Under Earned)		-5.45%
Capital Structure			
	Description		Amount
16	Common Equity		\$ 6,518,095
17	Long-Term Debt (5)		\$ -
18	Customer Advances (if applicable)		\$ -
19	Customer Deposits		\$ 162,271
20	Deferred Income Taxes		\$ 199,385
21	Pre-1971 Investment Tax Credits		\$ -
22	Post-1970 Investment Tax Credits		\$ -
23	Prepaid Pension (if applicable)		\$ -
24	Other (if applicable)		\$ -
25	Total		\$ 6,879,751

PERIODIC REVIEW (continued)
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UTILITY NAME: Indiana Natural Gas Corp. PER CALENDAR YEAR: 2022

(1) Net Operating Income				
List the NOI granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.				
	NOI granted in last rate case - Cause No. 44453	\$	410,038	
	NOI granted from Cause No. XXXXX	\$	-	
	NOI granted from Cause No. XXXXX	\$	-	
	NOI granted from Cause No. XXXXX	\$	-	
	Total NOI Authorized	\$	410,038	
<i>Pursuant to GAO 2017-3</i>				
(2) Authorized Rate Base				
List the rate base granted in the last rate case and all subsequent tracker proceeding with the Cause Numbers.				
	Rate base granted in last rate case - Cause No. 44453	\$	4,329,867	
	Rate base granted in Cause No. XXXXX	\$	-	
	Rate base granted in Cause No. XXXXX	\$	-	
	Rate base granted in Cause No. XXXXX	\$	-	
	Total Authorized Rate Base	\$	4,329,867	
<i>Pursuant to GAO 2017-3</i>				
(3) Materials & Supplies				
	If a dual utility, breakdown amount assigned to each separate operation.	\$	252,883	
(4) Working Capital				
<i>(Use method below or method approved in last rate case.)</i>				
	Current Operation & Maintenance Expenses	\$	8,850,187	
<u>Less:</u>	Fuel or Power Purchased	\$	6,227,551	
	Gas Transmission Line Purchases (if applicable)	\$	0	
	Total Working Capital Expenses	\$	2,622,636	
<u>Divide by:</u>	45 day factor		divide by 8	
	Total Static Amount	\$	327,829	
<u>Less:</u>	Cash on hand	\$	96,013	
	Working Funds	\$	-	
	Temporary Cash Investments	\$	-	
	Working Capital	\$	231,816	
(5) Long-Term Debt				
On page 3, show weighted cost of debt at year end and the calculation to arrive at such.				
	Description	Amount	%	Weighted Average Rate
	Total	\$ -		0.00%
Last Rate Case				
	Cause Number:	<u>44453</u>		
	Date of Order:	<u>7/30/2014</u>		
Other Information				
	Total Customers as of year-end 12/31/2022	<u>8,086</u>		

This information is requested pursuant to I.C. 8-1-2-42.5