

Winter Reliability Forum

presented by

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Agenda

- February 2021 Weather Event
- Supply Planning
- Winter 2021/22 - Price Projections
- Winter Reliability and Preparedness

Overview

- Safety, reliability and affordability are top priorities
- Successfully mitigating fluctuating natural gas prices
- Employees and system prepared for winter heating season
- Maximizing assistance to customers

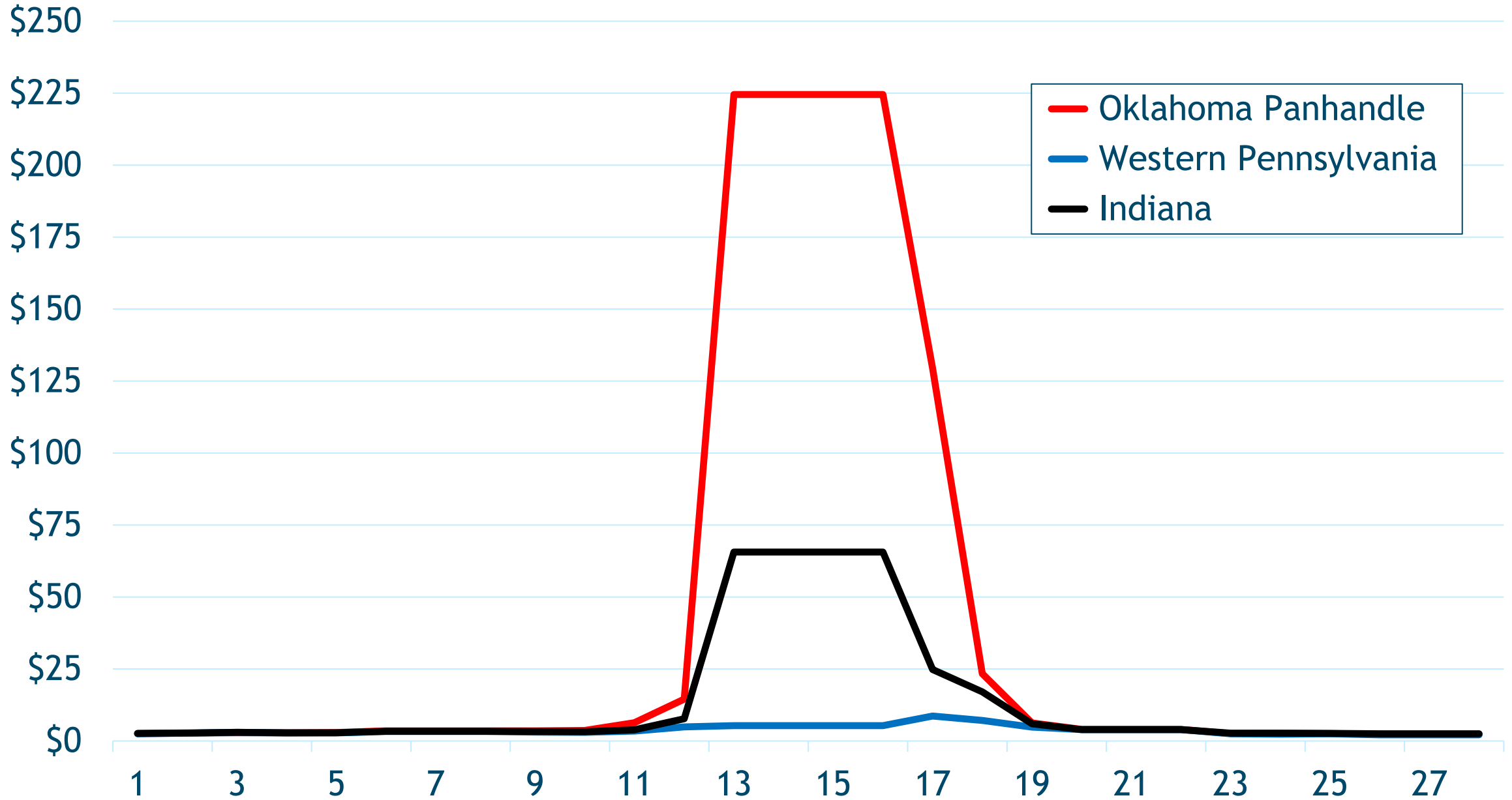
February 2021 Weather Event



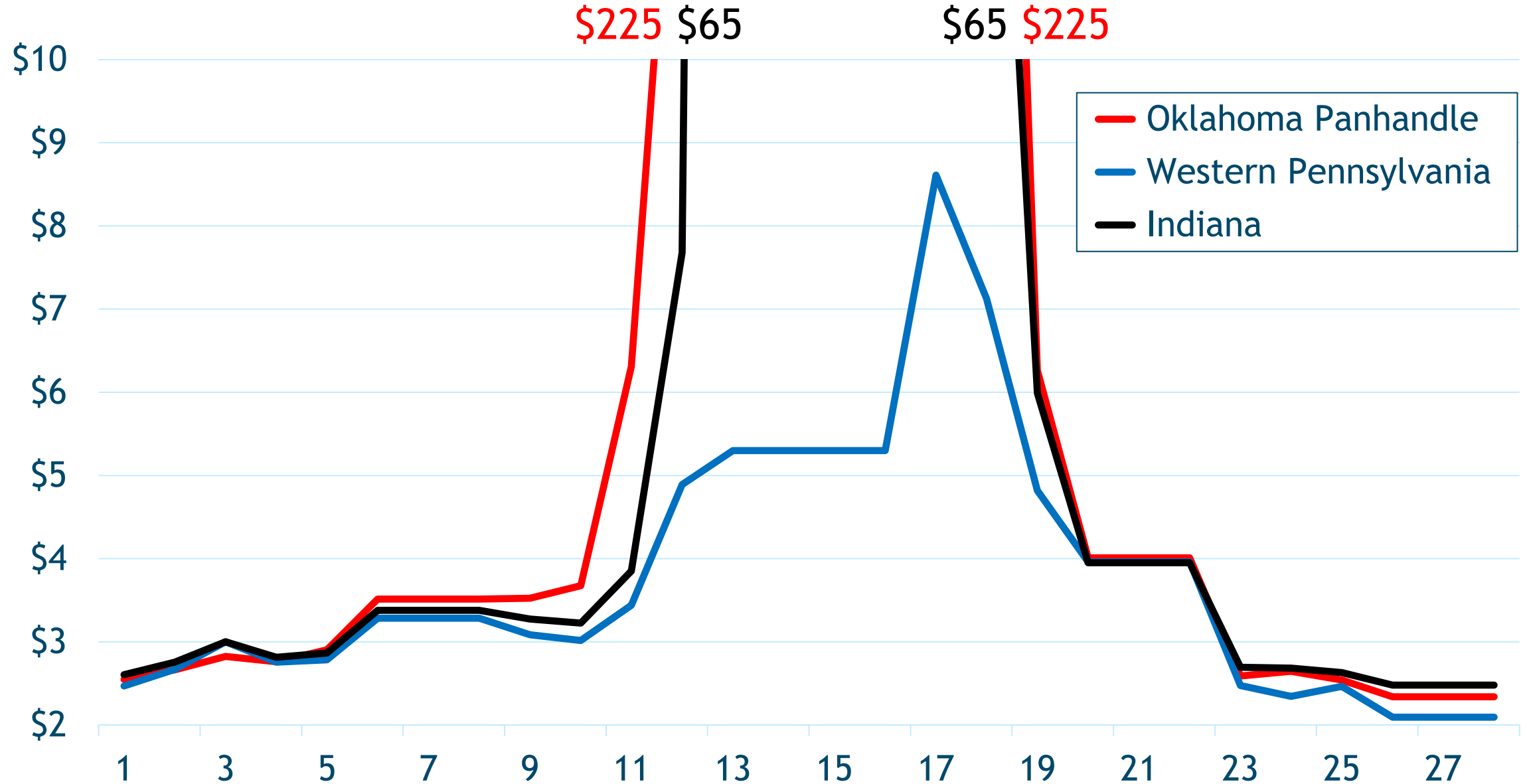
February 2021 Weather Event

- Average temperatures February 12th - 19th, 2021
 - 32° F normal
 - 16° F actual
- Colder temperatures impacted large portion of U.S.
- Energy demands were \approx 25 - 55% higher than normal
- Oklahoma Panhandle supplies shut-in
- Market prices were highly volatile

February 2021 Daily Prices

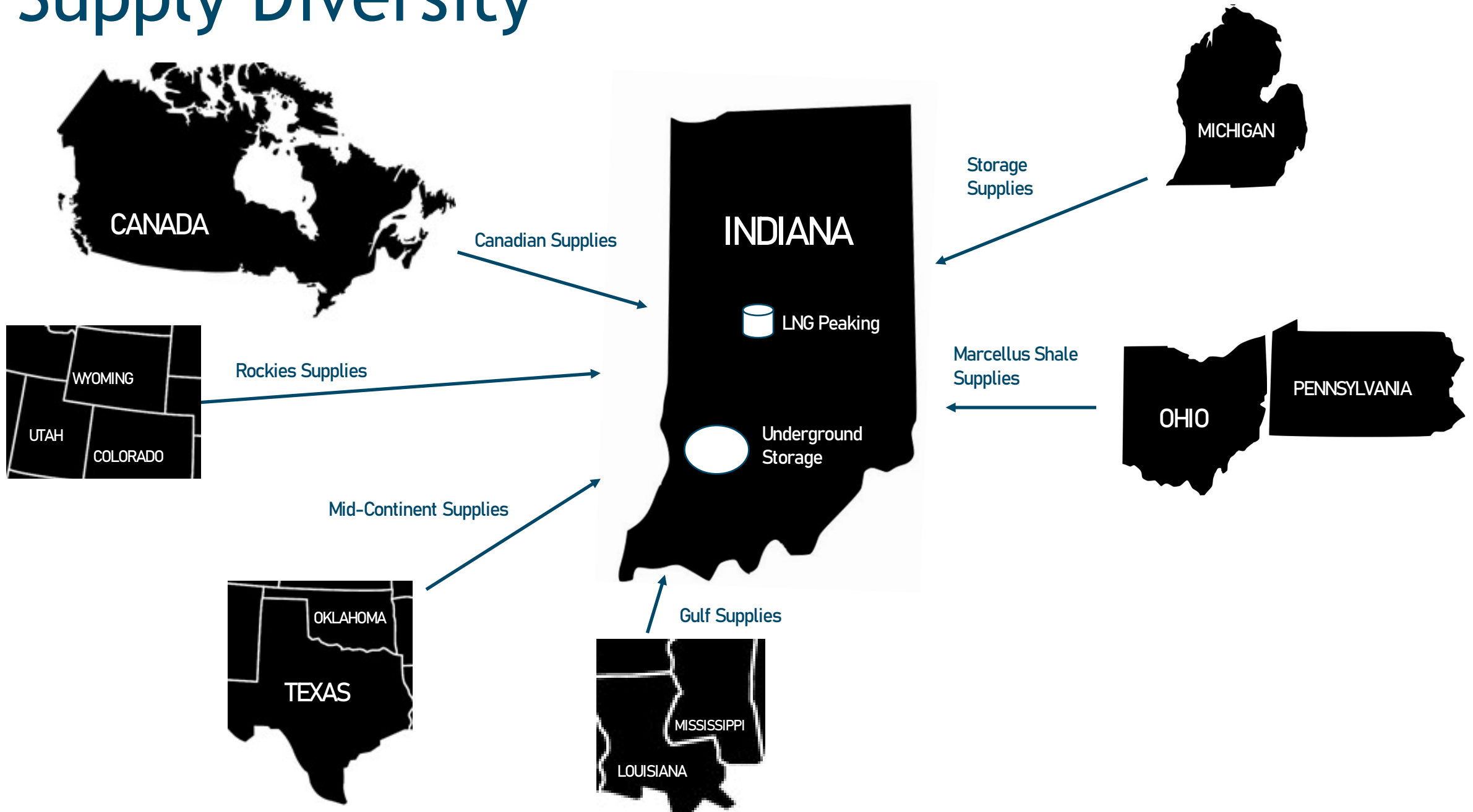


February 2021 Daily Prices



Supply Planning

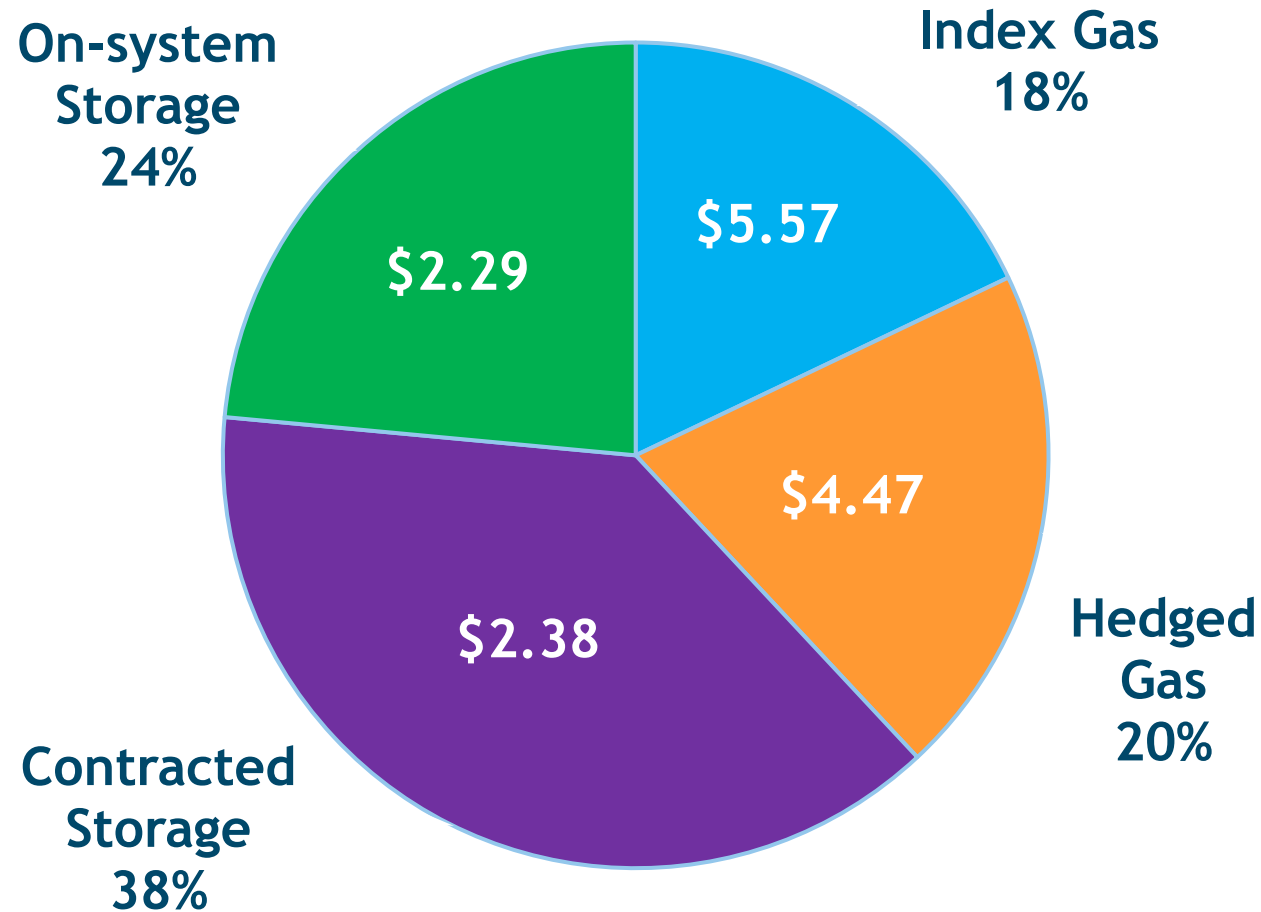
Supply Diversity



Greene County Storage



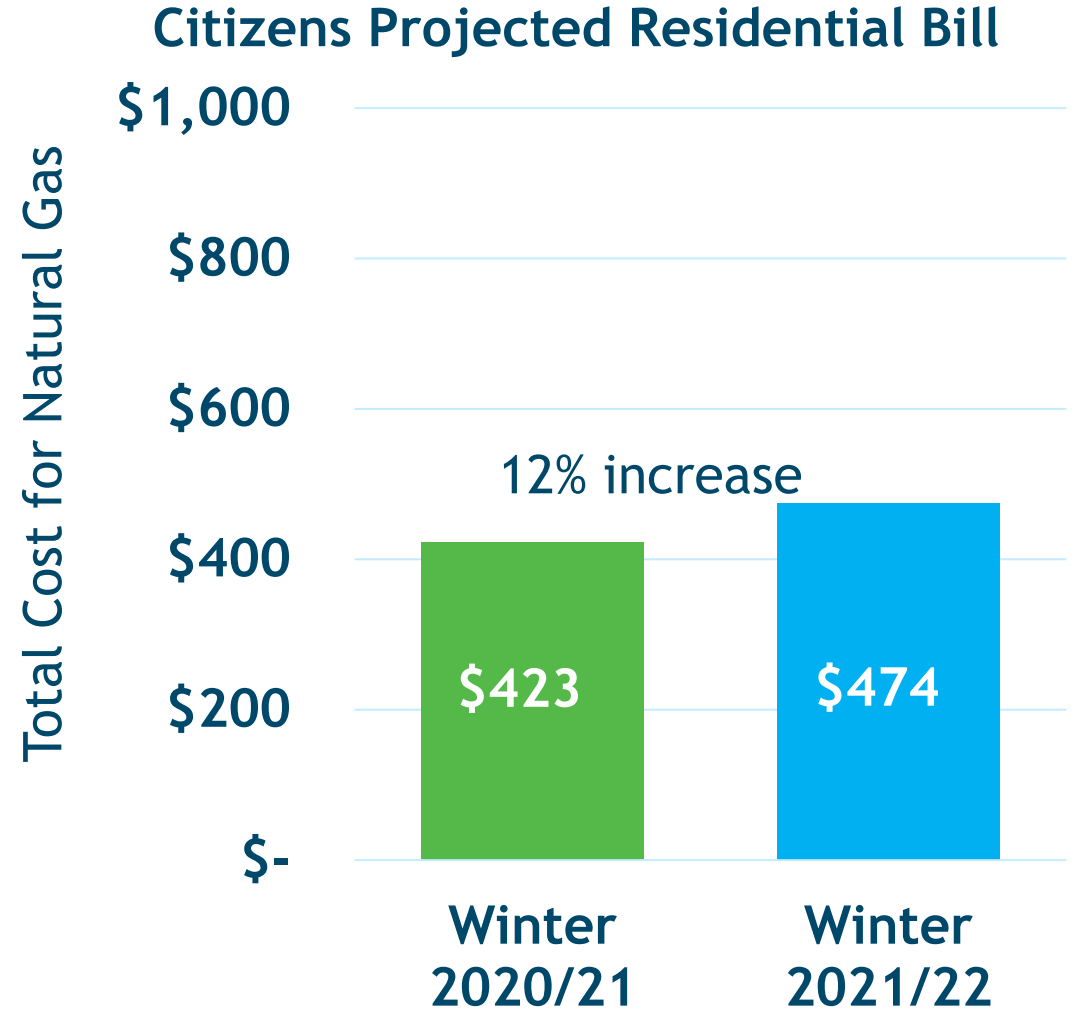
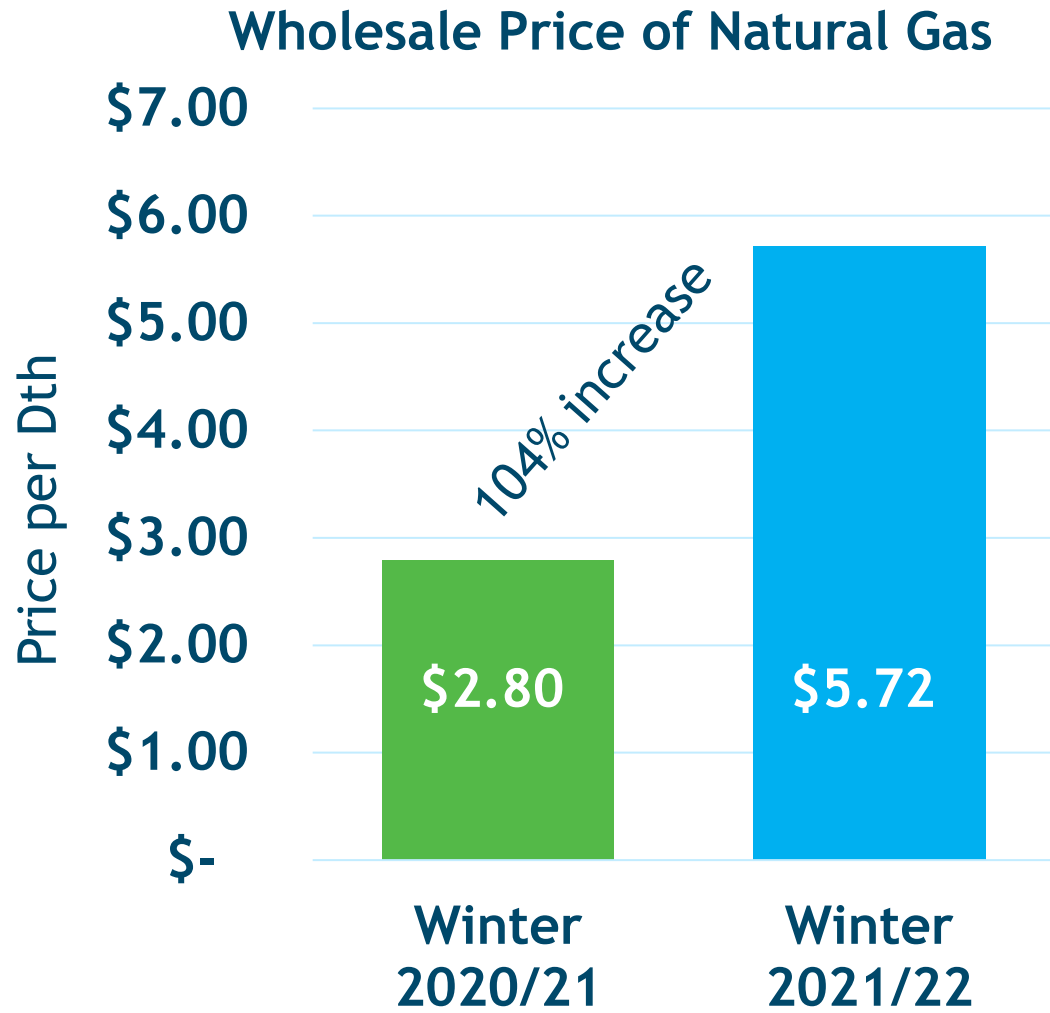
Winter 2021-22 Supply Mix



Winter NYMEX Average \$5.72
vs.
Projected Commodity \$3.35

Winter 2021 / 22 Price Projections

Pricing



Note: the winter season is comprised of five months, November through March

Winter Reliability and Preparedness

Winter Reliability and Preparedness

- Assets
 - System designed for peak day of minus 17° F
 - Redundancy in critical components
 - Proactive maintenance, testing and monitoring
- Coordination activities
 - Proactive forecasting and planning
 - Active communications with key stakeholders
 - natural gas suppliers
 - 3rd party marketers
 - power generation customers

Summary

- System ready for design cold weather
- Sufficient supplies to meet winter demands
- Vast majority of supplies or 82% are hedged
- Projected customer bills are similar to last year
- Actively assisting customers in need