IURC News Release

Indiana Utility Regulatory Commission

302 West Washington Street, Room 306 Indianapolis Indiana 46204

317.232.2297 office 317.233.1982 fax www.in.gov /iurc

Contact: Mary Beth Fisher

For Immediate Release

March 31, 2004

IURC APPROVES RATE ADJUSTMENT FOR TWIN LAKES UTILITIES

Today, in Cause No. 42488, the Indiana Utility Regulatory Commission approved a settlement agreement between the Indiana Office of Utility Consumer Counselor, Lakes of the Four Seasons Property Owner's Association and Twin Lakes Utilities, Inc. which will result in a rate increase for water and sewer customers.

The Commissioners agree that the settlement addresses service quality concerns that customers of Twin Lakes raised at a field hearing before the Commission.

Under the terms of the settlement, the company is required to make a commitment to resolve problems of sewer discharges within the Lakes of the Four Seasons subdivision, and requires the company to file quarterly service quality reports with the Commission. The increases approved in the settlement are less than the 19.75 percent increase in water rates and the 53.13 percent in sewer utility rates proposed by the company. The table below shows the impact on customers.

Residential Billing Comparison (5/8"-3/4" meter)

Water

Across-the-board 9.07% increase

	Bi-monthly Bill at	Bi-monthly Bill at
Usage	Current Rates	New Rates
5000 gallons	\$22.40	\$24.43
7500 gallons	\$27.60	\$30.10
-		
_		

Sewer

Across-the-board 40.89% increase

	Bi-monthly Bill at Current Rates	Bi-monthly Bill at New Rates
Flat rate	\$57.16	\$80.53

Twin Lakes provides water and sewer disposal service to approximately 3,000 customers within a rural area straddling the Lake and Porter County line. Most of Twin Lakes' customers are residential and located within the Lakes of the Four Seasons development.