

INDIANA GRAIN INDEMNITY BOARD



OFFICIAL MEETING MINUTES

Chairman Sheldon called this meeting of the Indiana Grain Indemnity Corporation Board of Directors to order at 1:00 p.m. (EST) on November 22, 2016. The meeting was held in the 7th Floor Conference Room at Indiana Farm Bureau located at 225 S East St, Indianapolis, Indiana 46202.

QUORUM: Chairman Sheldon did a roll call of the Board members, stated that there was a quorum present.

PRESENT: The following voting members were present:

Bob Bischoff	Joe Kessie-Via Phone	Randy Kron	Mike Silver	Mike Shuter
Don Villwock	Grant Whaley-Via Phone	Ron Reichart		

The following nonvoting members or their representatives present were:

Matt Light, Deputy Attorney General, representative of the Attorney General
Ed Sheldon, Director, Indiana Grain Buyers & Warehouse Licensing Agency

RESOURCE: The following resource staff were present:

David Bausman, ISDA Policy Director
Melissa Rekeweg, Deputy Director, Indiana State Department of Agriculture
Danae Schneck, IGBWLA Licensing Officer

MINUTES: Chairman Sheldon stated that the minutes from the July 18, 2016 meeting had been previously distributed to the board members and asked if there were any changes. **Mr. Bischoff Motions, Mr. Kron Seconds to approve the minutes. Motion Carries.**

FINANCIAL: Danae Schneck read the financials as of September 30, 2016. The fund contained \$27,410,317.81.

DIRECTOR'S REPORT: Chairman Sheldon gave a director's report. Chairman Sheldon gave a brief update on Cline Grain, Inc., staffing, legislative proposals, audits, software development, Grain Buyers – IGIC Contract update and an AGRO update.

OLD BUSINESS: The meeting continued with David Bausman giving an update on Administrative Code changes. LSA Document 15-331 brings everything to compliance with all the past legislative changes. These changes have been approved by the Attorney General's office and is waiting to be approved by the Governor's office. A motion was made to accept LSA Doc 15-331. **Mr. Villwock motions, Mr. Reichart seconds. Motion carries.**

NEW BUSINESS: A producer premium refund request that was outside the allotted twelve months from delivery date was presented to the Board. A motion was made to send a letter to the producer requesting an explanation for submitting the request past the deadline. This justification letter is supposed to be returned within 30 days. Per IC 26-4-5-1(d) the Board may approve late refund requests. **Mr. Villwock motions, Mr. Shuter seconds. Motion Carries.**

The meeting continues with Chairman Sheldon and David Bausman giving an explanation of how a partial payment from the Indemnity Fund could be made to claimants who have not appealed their claim and are willing to sign and submit a subrogation form to the Board. Matt Light with the Attorney General's office explained that at this point any petitioner who has not appealed their claim can be considered adjudicated and the Board can move forward with payments. A motion was made to approve the subrogation form pending any slight stylistic changes and draft a specific subrogation form for Dick Sears. **Mr. Villwock motions, Mr. Silver seconds. Motion carries.** A motion was made to approve the partial payment of the claims. **Mr. Villwock motions, Mr. Reichart seconds. Motion carries.**

The afternoon of December 12, 2016 was the date picked for the next meeting.

ADJOURNMENT: The Chairman adjourned the meeting around 2:55 p.m.

Claim forms and travel vouchers for mileage submitted by:

Bob Bischoff	\$21.28	Ron Reichart	\$49.40
Mike Shuter	\$38.00	Mike Silver	47.12
Don Villwock	\$76.00		

Randy Kron declined submitting a claim for travel.