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To: Real Estate Department Partners  
From: Real Estate Department  
Date: April 21, 2020  
**Re: Changes to 2020 & 2021 HOME Rental and Homebuyer Programs & CHDO  
Operating Supplement Policy**

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**Notice: RED-20-25**

*IHCDA continues to monitor the situation with COVID-19 in Indiana as circumstances change and additional information becomes available. To provide transparency and customer service, IHCDA will update this RED Notice with any updates to policies or procedures.*

On April 10<sup>th</sup>, 2020 the U.S. Department of Housing and Urban Development (HUD) released a memo providing guidance on statutory suspensions and regulatory waivers meant to enable HOME Investment Partnerships Program (HOME) participating jurisdictions affected by the COVID-19 pandemic to use HOME funds to address immediate housing needs and to help prevent spread of the virus.

As part of this guidance, IHCDA announces the following change to its HOME Rental and Homebuyer programs for the 2020 and 2021 funding rounds:

- The match requirements for the 2020 and 2021 HOME Rental round are waived. During these funding rounds applicants may still submit eligible sources of match for purposes of accruing banked match.
- The match requirements for HOME Homebuyer applications submitted to IHCDA from the effective date of this notice are waived. Applicants may still submit eligible sources of match for purposes of accruing banked match.
- The match requirement for projects requesting HOME funding in the 2021 Rental Housing Tax Credit round is waived. During this funding round applicants may still submit eligible sources of match for purposes of accruing banked match.
- The match requirement for the current 2019 HOME Rental funding round remains in place.

Additionally, IHCDA is exploring more flexible methods of distributing Community Housing Development Organization (CHDO) Operating Assistance to qualified CHDOs. A draft policy will be provided for review by partners in a forthcoming RED Notice.



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EQUAL OPPORTUNITY EMPLOYER AND HOUSING AGENCY

State of Indiana  
Lieutenant Governor  
Suzanne Crouch



Questions about this notice can be directed to Chris Nevels, HOME & CDBG Manager, via [cnevels@ihcda.in.gov](mailto:cnevels@ihcda.in.gov) or 317-234-2158.

Please see [IHCDA's COVID-19 actions webpage](#) for additional information including public notices and program guidance.