



To: IHCDA Partners **Notice: PN-24-08**
From: IHCDA
Date: March 15, 2024
Re: **Notice of Public Hearing for the Reissuance of Multi-Family Housing Revenue Note, Series 2021 (Meadows on Main Project)**

NOTICE OF PUBLIC HEARING

The Indiana Housing and Community Development Authority (the “Authority”) will hold a public hearing at 9:15 a.m. on March 26, 2024, with respect to the reissuance, solely for federal tax purposes, by the Authority of its Multifamily Housing Revenue Note, Series 2021 (Meadows on Main Project) (the “Notes”), in a maximum aggregate principal amount not to exceed \$35,000,000. The proceeds of the Notes were loaned to Meadows on Main, LP, an Indiana limited partnership (the “Borrower”), for the purpose of acquiring, constructing, improving and equipping of a 264-unit multifamily residential rental project, known as Meadows on Main, located at 3863 South Main Street, Whitestown, Indiana (the “Project”) and to the extent permitted, paying certain costs of issuance. The Notes were originally issued pursuant to the provisions of IC 5-20-1 (the “Act”), and pursuant to the Act do not constitute a debt, liability or obligation of the State of Indiana or a pledge of the faith and credit of the State of Indiana, but are payable solely from the funds pledged to the payment thereof. A substantial portion of the Notes were issued and will be reissued as “exempt facility bonds” pursuant to Section 142 of the Internal Revenue Code of 1986, as amended (the “Code”). The Project is owned by the Borrower. The Borrower anticipates making modifications to the terms of the Notes which modification will result in a material deferral of scheduled payments and/or a material change in yield which will result in a reissuance of the Bonds under Treasury Regulation 1.1001-3.

Pursuant to Internal Revenue Service Revenue Procedure 2022-20 (“Rev. Proc. 22-20”), the public hearing will be held via toll free conference call by the Authority using the following toll-free number: 1-888-872-3603 and participant code 3172362344#. The public is invited to submit written comments to the Executive Director of the Authority at 30 S. Meridian Street, Suite 900, Indianapolis, Indiana 46204 on or before 5:00 p.m., March 25, 2024, or provide comments by dialing 1-888-872-3603 and using participant code 3172362344# at the time of the public hearing. This public hearing is being held pursuant to the provisions of Section 147 of the Code and Rev. Proc. 22-20.



ADDRESS 30 South Meridian Street, Suite 900, Indianapolis, IN 46204
PHONE 317 232 7777 **TOLL FREE** 800 872 0371 **WEB** www.ihcda.IN.gov

EQUAL OPPORTUNITY EMPLOYER AND HOUSING AGENCY

State of Indiana
Lieutenant Governor
Suzanne Crouch

