
To: Real Estate Department Partners
From: Real Estate Department
Date: December 21, 2023
Re: **2024 Utility Allowances**

Notice: RED-23-62

IHCDA's 2024 utility allowances are now available [here](#). The new utility allowances have an effective date of January 1st, 2024. Properties using these utility allowances must implement within 90 days of the effective date.

NOTE: A particular property may be eligible to use or required to use a different utility allowance source.

For more information on utility allowance sources available for tax credit properties, refer to Section 4.4 of the [2024 Rental Housing Tax Credit Compliance Manual](#).

For more information on utility allowance sources available for HOME/HTF/CDBG/CDBG-D/NSP rental properties, refer to Section 3.3 of the [Federal Programs Ongoing Rental Compliance Manual](#).

