



To: All Rental Housing Tax Credit Partners

Notice: **RED-23-30**

From: Real Estate Department

Date: July 12, 2023

Re: **2024 Tax Credit General Set-Aside**

Per IHCDA's 2023-2024 Qualified Allocation Plan, 10% of available annual RHTC will be set aside for Developments that further IHCDA's mission and housing goals irrespective of scoring. IHCDA will exercise its sole discretion in the allocation of the General Set-Aside.

IHCDA will dedicate its 2024 General Set-Aside to create new rental units in counties that have 25 or less LIHTC units. Proposed developments in the following counties are eligible to apply:

Fountain (0 units)
Pulaski (24 units)
Spencer (0 units)
Starke (24 units)

The competitive application round will utilize the existing threshold requirements and evaluation factors in the 2023-2024 QAP, with one addition:

- Counties with 0 existing LIHTC units (Fountain & Spencer) will receive an additional 5 points.

Rehabilitation of existing rental housing will not qualify.

Applications will be due to IHCDA on February 5, 2024.



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