



To: Real Estate Development Partners **Notice: RED-23-26 – Amended July 3, 2023**
From: Real Estate Department
Date: June 12, 2023
Re: 2023 Federal Program Income and Rent Limits

General Information

The US Department of Housing and Urban Development (HUD) released income and rent limits with an effective date of June 15, 2023.

The FY 2023 income limits as listed in this RED Notice apply to the following programs:

- HOME Investment Partnership Program (HOME)
- Housing Trust Fund (HTF) – make sure to refer to the HTF-specific line for each county. HOME & HTF limits are different.
- Neighborhood Stabilization Program (NSP)
- Community Development Block Grant (CDBG)
- Community Development Block Grant Disaster Recovery Grant (CDBG-DR)

Approval of HOME Rent Limits

Per the requirements of the 2013 HOME Final Rule, IHCDA must annually approve the rents to be charged at each HOME-assisted rental development. Therefore, all properties with IHCDA HOME-assisted rental units must complete the attached “HOME Rent Update Form ([Compliance Form #46](#))” and submit it to IHCDA via email at homerentupdate@ihcda.in.gov **no later than August 1, 2023**.



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