

**2023-2024 Qualified Allocation Plan (QAP)  
Frequently Asked Questions (FAQs) & Updates  
Updated June 21, 2022**  
(New questions in red)

**THRESHOLD CRITERIA**

- On bond deals, is the developer fee calculated before or after the basis boost?
  - It is calculated before the basis boost.

**EVALUATION CRITERIA**

- **Opportunity Index** (p. 70) and **Housing Needs Index** (p. 75): Please see additional guidance released in [RED Notice 22-22](#).
- Under **Leveraging the READI Program** (p. 77), who are the appropriate contacts?
  - Please reference [Regions \(in.gov\)](#)
  - Please also see the “QAP Amendments” section of this FAQ.
- Where can I find additional information on **CORES Certification** (p. 83)?
  - Please see Resources under the 2023-2024 QAP: <https://www.in.gov/ihcda/developers/rental-housing-tax-credits-rhtc/>

**QAP Schedules**

- Schedule D, Section 1 states that applicants will be limited to a maximum of \$80,000,000 in bonds in a calendar year. Is that \$80 million per year in applications or \$80 million per year in awards?
  - An applicant is limited to \$80 million per calendar year in application requests.

**QAP Amendments**

- Under **Leveraging the READI Program** (p. 77), the commitment letter will come from the contact at the participating region, not from IEDC.