

2017 A-C ROUND
AWARDED APPLICATIONS



RENTAL HOUSING TAX CREDIT PROGRAM
DEVELOPMENT SUMMARY
2017A-C Round

PROJECT NAME: Aurora View

SITE LOCATION: 2610-40 Valparaiso Street
 1504 Vale Park Road
 Valparaiso, IN 46383

PROJECT TYPE: Rehabilitation & New Construction

PROJECT DESIGNATION: Family

APPLICANT: Porter-Starke Services, Inc.

PRINCIPALS: Aurora View, LLC
 Porter-Starke Service, Inc.
 Housing Opportunities Inc.

<u># OF UNITS AT EACH SET ASIDE</u>		<u>UNIT MIX</u>	
60% of AMI:	6	Efficiency:	0
50% of AMI:	6	One bedroom:	15
40% of AMI:	6	Two bedroom:	6
30% of AMI:	5	Three bedroom:	2
Market Rate:	0	Four bedroom:	0
		Total units:	23

TOTAL PROJECTED COSTS: \$5,958,821.00
 CREDITS PER UNIT: \$21,623.17

CREDIT REQUESTED: \$497,342
 CREDIT RECOMMENDED: \$497,342
 HOME REQUESTED: \$0
 HOME RECOMMENDED: \$0
 DEVELOPMENT FUND REQUESTED: \$0
 DEVELOPMENT FUND RECOMMENDED: \$0
 HOUSING TRUST FUND REQUESTED: \$710,000
 HOUSING TRUST FUND RECOMMENDED: \$635,000

APPLICANT NUMBER: 2017A-C-003
 BIN NUMBER: IN-17-00100
 HOME LOAN NUMBER: N/A
 DEVELOPMENT FUND LOAN NUMBER: N/A
 HOUSING TRUST FUND GRANT NUMBER: HTF-016-001
 FINAL SCORE: 138.5
 SET-ASIDE: Preservation



RENTAL HOUSING TAX CREDIT PROGRAM
DEVELOPMENT SUMMARY
2017A-C Round

PROJECT NAME: Biggs GC

SITE LOCATION: 200 S. Meadowlark Lane
 Bloomfield, IN 47424
 Various Blight Elimination Program Lots
 Linton, IN 47441

PROJECT TYPE: Rehabilitation & New Construction

PROJECT DESIGNATION: Family

APPLICANT: Biggs TC Development, LLC

PRINCIPALS: Biggs GC, LP
 Biggs TC Development, LLC

OF UNITS AT EACH SET ASIDE

60% of AMI: 9
 50% of AMI: 8
 40% of AMI: 9
 30% of AMI: 6
 Market Rate: 0

UNIT MIX

Efficiency: 0
 One bedroom: 24
 Two bedroom: 0
 Three bedroom: 6
 Four bedroom: 2
 Total units: 32

TOTAL PROJECTED COSTS: \$4,302,125
 CREDITS PER UNIT: \$11,654.31

CREDIT REQUESTED: \$372,938
 CREDIT RECOMMENDED: \$372,938
 HOME REQUESTED: \$0
 HOME RECOMMENDED: \$0
 DEVELOPMENT FUND REQUESTED: \$0
 DEVELOPMENT FUND RECOMMENDED: \$0
 HOUSING TRUST FUND REQUESTED: \$0
 HOUSING TRUST FUND RECOMMENDED: \$0

APPLICANT NUMBER: 2017A-C-006
 BIN NUMBER: IN-17-00200
 HOME LOAN NUMBER: NA
 DEVELOPMENT FUND LOAN NUMBER: NA
 FINAL SCORE: 142.5
 SET-ASIDE: Preservation



RENTAL HOUSING TAX CREDIT PROGRAM
DEVELOPMENT SUMMARY
2017A-C Round

PROJECT NAME: Biggs Housing Opps.

SITE LOCATION: 303 & 307 County Brook Road
 Decatur, IN 46733
 Various Blight Elimination Program Lots
 Fort Wayne, IN 46806

PROJECT TYPE: Rehabilitation & New Construction

PROJECT DESIGNATION: Family

APPLICANT: Biggs TC Development, LLC

PRINCIPALS: Biggs PC, LP
 Biggs TC Development, LLC

OF UNITS AT EACH SET ASIDE

60% of AMI: 26
 50% of AMI: 26
 40% of AMI: 20
 30% of AMI: 17
 Market Rate: 0

UNIT MIX

Efficiency: 0
 One bedroom: 35
 Two bedroom: 29
 Three bedroom: 19
 Four bedroom: 6
 Total units: 89

TOTAL PROJECTED COSTS: \$13,175,0160
 CREDITS PER UNIT: \$13,263.42

CREDIT REQUESTED: \$1,180,444
 CREDIT RECOMMENDED: \$1,180,444
 HOME REQUESTED: \$0
 HOME RECOMMENDED: \$0
 DEVELOPMENT FUND REQUESTED: \$0
 DEVELOPMENT FUND RECOMMENDED: \$0
 HOUSING TRUST FUND REQUESTED: \$0
 HOUSING TRUST FUND RECOMMENDED: \$0

APPLICANT NUMBER: 2017A-C-007
 BIN NUMBER: IN-17-00300
 HOME LOAN NUMBER: N/A
 DEVELOPMENT FUND LOAN NUMBER: N/A
 FINAL SCORE: 151.21
 SET-ASIDE: Preservation



RENTAL HOUSING TAX CREDIT PROGRAM
DEVELOPMENT SUMMARY
2017A-C Round

PROJECT NAME: Broadway Flats

SITE LOCATION: 210 Center Street
Greenfield, IN 46140

PROJECT TYPE: New Construction

PROJECT DESIGNATION: Family

APPLICANT: Developmental Services, Inc.

PRINCIPALS: Developmental Services, Inc.

OF UNITS AT EACH SET ASIDE

60% of AMI: 16
 50% of AMI: 15
 40% of AMI: 13
 30% of AMI: 10
 Market Rate: 0

UNIT MIX

Efficiency: 0
 One bedroom: 16
 Two bedroom: 38
 Three bedroom: 0
 Four bedroom: 0
 Total units: 54

TOTAL PROJECTED COSTS: \$8,517,437
 CREDITS PER UNIT: \$14,074.07

CREDIT REQUESTED: \$760,000
 CREDIT RECOMMENDED: \$760,000
 HOME REQUESTED: \$0
 HOME RECOMMENDED: \$0
 DEVELOPMENT FUND REQUESTED: \$0
 DEVELOPMENT FUND RECOMMENDED: \$0
 HOUSING TRUST FUND REQUESTED: \$0
 HOUSING TRUST FUND RECOMMENDED: \$0

APPLICANT NUMBER: 2017A-C-010
 BIN NUMBER: IN-17-00400
 HOME LOAN NUMBER: N/A
 DEVELOPMENT FUND LOAN NUMBER: N/A
 FINAL SCORE: 154.25
 SET-ASIDE: Qualified Not-for-Profit



RENTAL HOUSING TAX CREDIT PROGRAM
DEVELOPMENT SUMMARY
2017A-C Round

PROJECT NAME: Campaign Quarters

SITE LOCATION: 129 W. 2nd Street
 201 W. 2nd Street
 133 W. 1st Street
 Rushville, IN 46173

PROJECT TYPE: Rehabilitation & New Construction

PROJECT DESIGNATION: Family

APPLICANT: Southern Indiana Housing and Community Development Corporation

PRINCIPALS: SIHCD-Campaign Quarters, LP
 Southern Indiana Housing and Community Development Corporation

<u># OF UNITS AT EACH SET ASIDE</u>		<u>UNIT MIX</u>	
60% of AMI:	7	Efficiency:	0
50% of AMI:	7	One bedroom:	5
40% of AMI:	7	Two bedroom:	21
30% of AMI:	5	Three bedroom:	0
Market Rate:	0	Four bedroom:	0
		Total units:	26

TOTAL PROJECTED COSTS: \$8,692,239

CREDITS PER UNIT: \$32,486.96

CREDIT REQUESTED: \$844,661

CREDIT RECOMMENDED: \$844,661

HOME REQUESTED: \$200,000

HOME RECOMMENDED: \$200,000

DEVELOPMENT FUND REQUESTED: \$0

DEVELOPMENT FUND RECOMMENDED: \$0

HOUSING TRUST FUND REQUESTED: \$0

HOUSING TRUST FUND RECOMMENDED: \$0

APPLICANT NUMBER: 2017A-C-013

BIN NUMBER: IN-17-00500

HOME LOAN NUMBER: HML-016-006

DEVELOPMENT FUND LOAN NUMBER: N/A

FINAL SCORE: 139.5

SET-ASIDE: Stellar



RENTAL HOUSING TAX CREDIT PROGRAM
DEVELOPMENT SUMMARY
2017A-C Round

PROJECT NAME: Carpenter Court Apartments
 SITE LOCATION: 607 E. Iowa Street
 Evansville, IN 47711
 PROJECT TYPE: Rehabilitation
 PROJECT DESIGNATION: Family
 APPLICANT: Pioneer Development Services, Inc
 PRINCIPALS: CCGP, LLC
 Terrence J. Keusch

<u># OF UNITS AT EACH SET ASIDE</u>	<u>UNIT MIX</u>	
60% of AMI: 13	Efficiency:	0
50% of AMI: 13	One bedroom:	12
40% of AMI: 10	Two bedroom:	28
30% of AMI: 9	Three bedroom:	5
Market Rate: 0	Four bedroom:	0
	Total units:	45

TOTAL PROJECTED COSTS: \$7,337,600
 CREDITS PER UNIT: \$15,764.64

CREDIT REQUESTED: \$709,409
 CREDIT RECOMMENDED: \$709,409
 HOME REQUESTED: \$0
 HOME RECOMMENDED: \$0
 DEVELOPMENT FUND REQUESTED: \$0
 DEVELOPMENT FUND RECOMMENDED: \$0
 HOUSING TRUST FUND REQUESTED: \$0
 HOUSING TRUST FUND RECOMMENDED: \$0

APPLICANT NUMBER: 2017A-C-014
 BIN NUMBER: IN-17-00600
 HOME LOAN NUMBER: N/A
 DEVELOPMENT FUND LOAN NUMBER: N/A
 FINAL SCORE: 155.5
 SET-ASIDE: Large City



RENTAL HOUSING TAX CREDIT PROGRAM
DEVELOPMENT SUMMARY
2017A-C Round

PROJECT NAME: Corydon School Senior Lofts
 SITE LOCATION: 600 Chestnut Street
 Corydon, IN 47112
 PROJECT TYPE: Adaptive Reuse & New Construction
 PROJECT DESIGNATION: Elderly
 APPLICANT: Advantix Development Corporation
 PRINCIPALS: Advantix Development Corporation
 Msyzak & Palmer, LLC

OF UNITS AT EACH SET ASIDE

60% of AMI: 13
 50% of AMI: 13
 40% of AMI: 10
 30% of AMI: 9
 Market Rate: 0

UNIT MIX

Efficiency: 3
 One bedroom: 19
 Two bedroom: 23
 Three bedroom: 0
 Four bedroom: 0
 Total units: 45

TOTAL PROJECTED COSTS: \$11,000,700
 CREDITS PER UNIT: \$18,000

CREDIT REQUESTED: \$810,000
 CREDIT RECOMMENDED: \$810,000
 HOME REQUESTED: \$400,000
 HOME RECOMMENDED: \$400,000
 DEVELOPMENT FUND REQUESTED: \$500,000
 DEVELOPMENT FUND RECOMMENDED: \$500,000
 HOUSING TRUST FUND REQUESTED \$0
 HOUSING TRUST FUND RECOMMENDED \$0

APPLICANT NUMBER: 2017A-C-019
 BIN NUMBER: IN-17-00700
 HOME LOAN NUMBER: HML-016-007
 DEVELOPMENT FUND LOAN NUMBER: DFL-017-101
 FINAL SCORE: 136.25
 SET-ASIDE: Stellar



RENTAL HOUSING TAX CREDIT PROGRAM
DEVELOPMENT SUMMARY
2017A-C Round

PROJECT NAME: Fourteen91 Lofts

SITE LOCATION: 1491 W. Kilgore Muncie, IN 47304
 1200 W. 8th Muncie, IN 47302
 217 S. Council Muncie, IN 47305

PROJECT TYPE: New Construction & Adaptive Reuse

PROJECT DESIGNATION: Family

APPLICANT: Commonwealth Development Corporation of America

PRINCIPALS: Commonwealth Management Corporation
 Preservation Housing Partners

OF UNITS AT EACH SET ASIDE

60% of AMI: 21
 50% of AMI: 21
 40% of AMI: 17
 30% of AMI: 13
 Market Rate: 0

UNIT MIX

Efficiency: 0
 One bedroom: 0
 Two bedroom: 23
 Three bedroom: 49
 Four bedroom: 0
 Total units: 72

TOTAL PROJECTED COSTS: \$13,496,081
 CREDITS PER UNIT: \$16,018.83

CREDIT REQUESTED: \$1,153,356
 CREDIT RECOMMENDED: \$1,153,356
 HOME REQUESTED: \$0
 HOME RECOMMENDED: \$0
 DEVELOPMENT FUND REQUESTED: \$500,000
 DEVELOPMENT FUND RECOMMENDED: \$500,000
 HOUSING TRUST FUND REQUESTED: \$0
 HOUSING TRUST FUND RECOMMENDED: \$0

APPLICANT NUMBER: 2017A-C-024
 BIN NUMBER: IN-17-00800
 HOME LOAN NUMBER: N/A
 DEVELOPMENT FUND LOAN NUMBER: DFL-017-102
 FINAL SCORE: 154.25
 SET-ASIDE: Small City



RENTAL HOUSING TAX CREDIT PROGRAM
DEVELOPMENT SUMMARY
2017A-C Round

PROJECT NAME: Garvin Lofts
 SITE LOCATION: 101-107 N. Garvin
 Evansville, IN 47711
 PROJECT TYPE: Adaptive Reuse
 PROJECT DESIGNATION: Family
 APPLICANT: ECHO Housing corporation
 PRINCIPALS: ECHO Housing Corporation

OF UNITS AT EACH SET ASIDE

60% of AMI: 8
 50% of AMI: 8
 40% of AMI: 6
 30% of AMI: 5
 Market Rate: 0

UNIT MIX

Efficiency: 0
 One bedroom: 27
 Two bedroom: 0
 Three bedroom: 0
 Four bedroom: 0
 Total units: 27

TOTAL PROJECTED COSTS: \$6,115,404
 CREDITS PER UNIT: \$18,963.74

CREDIT REQUESTED: \$512,021
 CREDIT RECOMMENDED: \$512,021
 HOME REQUESTED: \$0
 HOME RECOMMENDED: \$0
 DEVELOPMENT FUND REQUESTED: \$0
 DEVELOPMENT FUND RECOMMENDED: \$0
 HOUSING TRUST FUND REQUESTED: \$900,000
 HOUSING TRUST FUND RECOMMENDED: \$810,000

APPLICANT NUMBER: 2017A-C-025
 BIN NUMBER: IN-17-00900
 HOME LOAN NUMBER: N/A
 DEVELOPMENT FUND LOAN NUMBER: N/A
 HOUSING TRUST FUND GRANT NUMBER: HTF-016-002
 FINAL SCORE: 141.75
 SET-ASIDE: Housing First



RENTAL HOUSING TAX CREDIT PROGRAM
DEVELOPMENT SUMMARY
2017A-C Round

PROJECT NAME: IndyEast Homes

SITE LOCATION: Various Sites – see attached Exhibit A
Indianapolis, IN 46201

PROJECT TYPE: Rehabilitation & New Construction

PROJECT DESIGNATION: Family

APPLICANT: The John H. Boner Community Center, Inc.

PRINCIPALS: The John H. Boner Community Center
LP2-CREA SLP, LLC

OF UNITS AT EACH SET ASIDE

60% of AMI: 10
 50% of AMI: 9
 40% of AMI: 10
 30% of AMI: 7
 Market Rate: 0

UNIT MIX

Efficiency: 0
 One bedroom: 1
 Two bedroom: 9
 Three bedroom: 24
 Four bedroom: 2
 Total units: 36

TOTAL PROJECTED COSTS: \$7,068,654
 CREDITS PER UNIT: \$16,254.58

CREDIT REQUESTED: \$585,165
 CREDIT RECOMMENDED: \$585,165
 HOME REQUESTED: \$0
 HOME RECOMMENDED: \$0
 DEVELOPMENT FUND REQUESTED: \$0
 DEVELOPMENT FUND RECOMMENDED: \$0
 HOUSING TRUST FUND REQUESTED: \$0
 HOUSING TRUST FUND RECOMMENDED: \$0

APPLICANT NUMBER: 2017A-C-034
 BIN NUMBER: IN-17-01000
 HOME LOAN NUMBER: N/A
 DEVELOPMENT FUND LOAN NUMBER: N/A
 FINAL SCORE: 146.44
 SET-ASIDE: Large City

EXHIBIT A

IN-17-01000

Indianapolis, IN

1938 N Parker Ave
2222 Nowland Ave
2224 Nowland Ave
1120 N Beville Ave
1122 N Beville Ave
2622 E 11th St
406 N Walcott St
408 N Walcott St
233 N State Ave
235 N State Ave
251 N Randolph St
253 N Randolph St
218 Hendricks Pl
220 Hendricks Pl
29 N Jefferson Ave
29 1/2 N Jefferson Ave
38 N Beville Ave
40 N Beville Ave
901 N Jefferson Ave
903 N Jefferson Ave
2120 E Michigan St
2122 E Michigan St
221 N Hamilton Ave
223 N Hamilton Ave
520 N Hamilton Ave
535 N Jefferson Ave
921 N Tacoma Ave
923 N Tacoma Ave
636 N Temple Ave
939 N Oakland Ave
321 N Keystone Ave
323 N Keystone Ave
262 N Tacoma Ave
264 N Tacoma Ave
3302 E New York St



RENTAL HOUSING TAX CREDIT PROGRAM
DEVELOPMENT SUMMARY
2017A-C Round

PROJECT NAME: Kinnley Court

SITE LOCATION: 3650 Clarks Creek Road
Plainfield, IN 46168

PROJECT TYPE: New Construction

PROJECT DESIGNATION: Elderly

APPLICANT: Keller Development, Inc.

PRINCIPALS: Dawn A. Gallaway
Edward E. Keller, III
Tammy L. Brandt
Connie J. Ousley
Jerry R. Keller, Sr.
Larae L. Haggard

OF UNITS AT EACH SET ASIDE

60% of AMI: 17
 50% of AMI: 17
 40% of AMI: 16
 30% of AMI: 14
 Market Rate: 0

UNIT MIX

Efficiency: 0
 One bedroom: 20
 Two bedroom: 44
 Three bedroom: 0
 Four bedroom: 0
 Total units: 64

TOTAL PROJECTED COSTS: \$10,540,226
 CREDITS PER UNIT: \$13,906.25

CREDIT REQUESTED: \$890,000
 CREDIT RECOMMENDED: \$890,000
 HOME REQUESTED: \$0
 HOME RECOMMENDED: \$0
 DEVELOPMENT FUND REQUESTED: \$0
 DEVELOPMENT FUND RECOMMENDED: \$0
 HOUSING TRUST FUND REQUESTED: \$0
 HOUSING TRUST FUND RECOMMENDED: \$0

APPLICANT NUMBER: 2017A-C-035
 BIN NUMBER: IN-17-01100
 HOME LOAN NUMBER: N/A
 DEVELOPMENT FUND LOAN NUMBER: N/A
 FINAL SCORE: 156.25
 SET-ASIDE: Elderly



RENTAL HOUSING TAX CREDIT PROGRAM
DEVELOPMENT SUMMARY
2017A-C Round

PROJECT NAME: Kyler Ridge
 SITE LOCATION: 214 W. Pleasant Street
 Churubusco, IN 46723
 PROJECT TYPE: New Construction
 PROJECT DESIGNATION: Elderly
 APPLICANT: Keller Development, Inc.
 PRINCIPALS: Dawn A. Gallaway
 Edward E. Keller, III
 Tammy L. Brandt
 Connie J. Ousley
 Jerry R. Keller, Sr.
 Larae L. Haggard

OF UNITS AT EACH SET ASIDE

60% of AMI: 10
 50% of AMI: 10
 40% of AMI: 8
 30% of AMI: 7
 Market Rate: 0

UNIT MIX

Efficiency: 0
 One bedroom: 4
 Two bedroom: 31
 Three bedroom: 0
 Four bedroom: 0
 Total units: 35

TOTAL PROJECTED COSTS: \$5,346,267
 CREDITS PER UNIT: \$14,000

CREDIT REQUESTED: \$490,000
 CREDIT RECOMMENDED: \$490,000
 HOME REQUESTED: \$0
 HOME RECOMMENDED: \$0
 DEVELOPMENT FUND REQUESTED: \$0
 DEVELOPMENT FUND RECOMMENDED: \$0
 HOUSING TRUST FUND REQUESTED: \$0
 HOUSING TRUST FUND RECOMMENDED: \$0

APPLICANT NUMBER: 2017A-C-036
 BIN NUMBER: IN-17-01200
 HOME LOAN NUMBER: N/A
 DEVELOPMENT FUND LOAN NUMBER: N/A
 FINAL SCORE: 156.5
 SET-ASIDE: Rural



RENTAL HOUSING TAX CREDIT PROGRAM
DEVELOPMENT SUMMARY
2017A-C Round

PROJECT NAME: Minnie Hartmann Center
 SITE LOCATION: 3734 E. Vermont Street
 Indianapolis, IN 46201
 PROJECT TYPE: Adaptive Reuse & New Construction
 PROJECT DESIGNATION: Elderly
 APPLICANT: Near East Area Renewal
 PRINCIPALS: Near East Area Renewal
 John Hay

<u># OF UNITS AT EACH SET ASIDE</u>	<u>UNIT MIX</u>	
60% of AMI: 19	Efficiency:	0
50% of AMI: 18	One bedroom:	10
40% of AMI: 15	Two bedroom:	54
30% of AMI: 12	Three bedroom:	0
Market Rate: 0	Four bedroom:	0
	Total units:	64

TOTAL PROJECTED COSTS: \$12,244,358
 CREDITS PER UNIT: \$16,343.75

CREDIT REQUESTED: \$1,046,000
 CREDIT RECOMMENDED: \$1,046,000
 HOME REQUESTED: \$0
 HOME RECOMMENDED: \$0
 DEVELOPMENT FUND REQUESTED: \$500,000
 DEVELOPMENT FUND RECOMMENDED: \$500,000
 HOUSING TRUST FUND REQUESTED: \$0
 HOUSING TRUST FUND RECOMMENDED: \$0

APPLICANT NUMBER: 2017A-C-040
 BIN NUMBER: IN-17-01300
 HOME LOAN NUMBER: N/A
 DEVELOPMENT FUND LOAN NUMBER: DFL-017-103
 FINAL SCORE: 155.5
 SET-ASIDE: Qualified Not-for-Profit



RENTAL HOUSING TAX CREDIT PROGRAM
DEVELOPMENT SUMMARY
2017A-C Round

PROJECT NAME: Oxford Integrated

SITE LOCATION: 18 S. Parker
Indianapolis, IN 46201

PROJECT TYPE: New Construction

PROJECT DESIGNATION: Elderly

APPLICANT: Englewood Community Development Corporation

PRINCIPALS: Englewood Community Development Corporation
Joe Bowling
David Price

OF UNITS AT EACH SET ASIDE

60% of AMI: 11
 50% of AMI: 11
 40% of AMI: 9
 30% of AMI: 8
 Market Rate: 0

UNIT MIX

Efficiency: 0
 One bedroom: 16
 Two bedroom: 23
 Three bedroom: 0
 Four bedroom: 0
 Total units: 39

TOTAL PROJECTED COSTS: \$7,398,718
 CREDITS PER UNIT: \$14,302.92

CREDIT REQUESTED: \$557,814
 CREDIT RECOMMENDED: \$557,814
 HOME REQUESTED: \$0
 HOME RECOMMENDED: \$0
 DEVELOPMENT FUND REQUESTED: \$500,000
 DEVELOPMENT FUND RECOMMENDED: \$500,000
 HOUSING TRUST FUND REQUESTED: \$544,000
 HOUSING TRUST FUND RECOMMENDED: \$490,000

APPLICANT NUMBER: 2017A-C-043
 BIN NUMBER: IN-17-01400
 HOME LOAN NUMBER: N/A
 DEVELOPMENT FUND LOAN NUMBER: DFL-017-104
 HOUSING TRUST FUND GRANT NUMBER: HTF-016-003
 FINAL SCORE: 154.5
 SET-ASIDE: Elderly



RENTAL HOUSING TAX CREDIT PROGRAM
DEVELOPMENT SUMMARY
2017A-C Round

PROJECT NAME: The Fieldhouse Apartments
 SITE LOCATION: 1229 Lincoln Avenue
 Anderson, IN 46016
 PROJECT TYPE: New Construction
 PROJECT DESIGNATION: Family
 APPLICANT: Black & White Investments, LLC
 PRINCIPALS: BWI

<u># OF UNITS AT EACH SET ASIDE</u>	<u>UNIT MIX</u>	
60% of AMI: 12	Efficiency:	0
50% of AMI: 11	One bedroom:	42
40% of AMI: 10	Two bedroom:	2
30% of AMI: 11	Three bedroom:	0
Market Rate: 0	Four bedroom:	0
	Total units:	44

TOTAL PROJECTED COSTS: \$12,246,249
 CREDITS PER UNIT: \$24,653.27

CREDIT REQUESTED: \$1,083,424
 CREDIT RECOMMENDED: \$1,083,424
 HOME REQUESTED: \$0
 HOME RECOMMENDED: \$0
 DEVELOPMENT FUND REQUESTED: \$0
 DEVELOPMENT FUND RECOMMENDED: \$0
 HOUSING TRUST FUND REQUESTED: \$850,000
 HOUSING TRUST FUND RECOMMENDED: \$765,000

APPLICANT NUMBER: 2017A-C-054
 BIN NUMBER: IN-17-01500
 HOME LOAN NUMBER: N/A
 DEVELOPMENT FUND LOAN NUMBER: N/A
 HOUSING TRUST FUND GRANT NUMBER: HTF-016-004
 FINAL SCORE: 140.25
 SET-ASIDE: Housing First



RENTAL HOUSING TAX CREDIT PROGRAM
DEVELOPMENT SUMMARY
2017A-C Round

PROJECT NAME: The Lofts @ Leeson's

SITE LOCATION: Various Sites – see attached Exhibit A
Elwood, IN 46036

PROJECT TYPE: New Construction & Adaptive Reuse

PROJECT DESIGNATION: Elderly

APPLICANT: New Hope Services, Inc.

PRINCIPALS: New Hope Services, Inc.

OF UNITS AT EACH SET ASIDE

60% of AMI: 13
 50% of AMI: 13
 40% of AMI: 11
 30% of AMI: 9
 Market Rate: 0

UNIT MIX

Efficiency: 0
 One bedroom: 0
 Two bedroom: 46
 Three bedroom: 0
 Four bedroom: 0
 Total units: 46

TOTAL PROJECTED COSTS: \$10,137,830
 CREDITS PER UNIT: \$15,200

CREDIT REQUESTED: \$699,200
 CREDIT RECOMMENDED: \$699,200
 HOME REQUESTED: \$400,000
 HOME RECOMMENDED: \$0
 DEVELOPMENT FUND REQUESTED: \$500,000
 DEVELOPMENT FUND RECOMMENDED: \$500,000
 HOUSING TRUST FUND REQUESTED: \$0
 HOUSING TRUST FUND RECOMMENDED: \$0

APPLICANT NUMBER: 2017A-C-055
 BIN NUMBER: IN-17-01600
 HOME LOAN NUMBER: N/A
 DEVELOPMENT FUND LOAN NUMBER: DFL-017-105
 FINAL SCORE: 153.25
 SET-ASIDE: Rural

EXHIBIT A

IN-17-01600

Elwood, IN

201 S. Anderson – Leeson's

1225 North D

1620 North A

1808 North C

1926 South A

2027 South B

205 North 12th

220 North 5th

2336 North A

417 North 8th

602 North A

714 North 14th