

Indiana Gaming Commission

Annual Report to Governor Mitch Daniels



2011

*Ernest Yelton
Executive Director*





THE INDIANA GAMING COMMISSION



Tim Murphy (Chairman) of Carmel, is the retired Chief Financial Officer of Irwin Mortgage Corporation, formerly a subsidiary of Irwin Financial Corporation. Prior to joining Irwin Financial he was a Special Agent with the FBI, serving in the Indianapolis and Chicago field offices. Mr. Murphy is a 1973 graduate of Indiana University with a degree in accounting and is a Certified Public Accountant.

Mr. Murphy was appointed to the Commission in December 2005.



Tom Swihart (Vice-Chair) of Valparaiso, is a Certified Public Accountant and has worked at the firm of Weichmann and Associates in Munster for the past sixteen years. He graduated from Valparaiso University in 1968 with a degree in business administration. During the course of his service, Mr. Swihart received a Masters degree in public administration and urban planning from Pepperdine University and an MBA in accounting and tax from Fairleigh Dickinson University.

Mr. Swihart was appointed to the Commission in July 2006.



Marc D. Fine (Secretary) of Evansville, is a founder and a partner in the law firm of Rudolph, Fine, Porter & Johnson, LLP. Mr. Fine is a 1981 graduate of the Indiana University School of Business with a BS in finance, with distinction, and a 1984 graduate of the University of Illinois College Of Law. He was one of the founders of American Community Bancorp and the Bank of Evansville, where he is a member of the Board of Directors and is also the corporate secretary.

Mr. Fine was appointed to the Commission in October 2007.



Mary H. Shy of Lawrenceburg, is the PMO/Quality Manager of Omnicare, which provides pharmaceutical services to long term health care centers. She retired from the information technology industry with over twenty-five years of experience with Procter & Gamble and Hewlett-Packard. She has extensive experience in global expansion, service management, and quality improvement. Ms. Shy is a 1977 graduate of the University of Cincinnati with a degree in marketing.

Ms. Shy was appointed to the Commission in September 2007.



Robert Morgan of Schererville, studied labor/management relations at Confederation College in Thunder Bay, Canada. After college, he worked for the Ontario Housing Corporation. In 1981, Mr. Morgan joined Thomas Equipment Ltd. a subsidiary of McCain Foods, Inc., in various regional management positions. Then in 1999, Mr. Morgan left McCain and founded his own business, Docu-tech Services, Inc., which currently provides litigation support services to large law firms throughout the U.S.

Mr. Morgan was appointed to the Commission in July 2008.



Judge V. Sue Shields of Noblesville, received her undergraduate degree from Ball State University and her law degree from Indiana University Mauer School of Law in Bloomington. She has been awarded further degrees from the Indiana Judicial College, the National Judicial College, and the New York University Appellate Judges Seminar. She was an attorney for the Office of Regional Counsel for the I.R.S. and a Deputy Attorney General for Indiana. She was the first female in Indiana to serve as a Superior Court Judge (Hamilton County), as a member of the Indiana Court of Appeals (Presiding Judge), and as a Magistrate of the United States District Court for the Southern District of Indiana.

Judge Shields was appointed to the Commission in November 2009.



FORMER COMMISSIONERS

- 2010 Tim Murphy (Chair)
Tom Swihart
Marc Fine
Mary Shy
Robert Morgan
Judge V. Sue Shields
- 2009 Tim Murphy (Chair)
Tom Swihart
Mark Fine
Mary Shy
Robert Morgan
Justin Christian
Judge V. Sue Shields
- 2008 William Barrett (Chair)
Tim Murphy
Mary Shy
James Cummings Jr.
Tom Swihart
Marc Fine
Robert Morgan
- 2007 William Barrett (Chair)
Tim Murphy
Donald Vowels
James Cummings Jr.
Tom Swihart
Marc Fine
Tim Walsh
- 2006 Harold Calloway (Chair)
Scott Newman (Chair)
Bryan Robinson
Donald Vowels
Marya Rose
Tim Fesko
Tim Murphy
William Barrett
Tim Walsh
Tom Swihart
- 2005 Harold Calloway (Chair)
Bryan Robinson
Donald Vowels
Marya Rose
Ann Marie Bochnowski
Tim Fesko
Tim Murphy
- 2004 Donald Vowels (Chair)
Ann Marie Bochnowski
Thomas Milcarek
Dale Gettelfinger
Marya Rose
Maurice Ndukwu
Robert Barlow
Norman Melhiser
- 2003 Donald Vowels (Chair)
Ann Marie Bochnowski
Thomas Milcarek
Dale Gettelfinger
Marya Rose
Maurice Ndukwu
David Ross
- 2002 Donald Vowels (Chair)
Ann Marie Bochnowski
Thomas Milcarek
David Ross
Richard Darko
David Carlton
Dale Gettelfinger
- 2001 Donald Vowels (Chair)
Ann Marie Bochnowski
David Carlton
Richard Darko
Thomas Milcarek
David Ross
Dale Gettelfinger
- 2000 Donald Vowels (Chair)
Ann Marie Bochnowski
David Carlton
Richard Darko
Thomas Milcarek
David Ross
Robert Swan
- 1999 Donald Vowels (Chair)
Ann Marie Bochnowski
Richard Darko
Thomas Milcarek
David Ross
Robert Swan
- 1998 Donald Vowels (Chair)
Ann Marie Bochnowski
Richard Darko
Thomas Milcarek
David Ross
Robert Sundwick
Robert Swan
- 1997 Donald Vowels (Chair)
Ann Marie Bochnowski
Richard Darko
David Ross
Robert Sundwick
Robert Swan
- 1996 Alan Klineman (Chair)
Ann Marie Bochnowski
Donald Vowels
Thomas Milcarek
David Ross
Robert Sundwick
Robert Swan
- 1995 Alan Klineman (Chair)
Ann Marie Bochnowski
Donald Vowels
Thomas Milcarek
David Ross
Bob Sundwick
- 1994 Alan Klineman (Chair)
Ann Marie Bochnowski
Gilmore Hensley
David Ross
Robert Sundwick
Donald Vowels
- 1993 Alan Klineman (Chair)
Ann Marie Bochnowski
Gilmore Hensley
David Ross
Robert Sundwick
Donald Vowels
Robert Gilmore

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EXECUTIVE DIRECTOR'S REPORT

2011 provided the Indiana Gaming Industry with several new challenges and opportunities, all of which will transpire under the watchful eyes of the Indiana Gaming Commission.



Ernest E. Yelton
Executive Director

Revenue

Indiana's gaming revenues for FY 2011 were relatively flat when compared to FY 2010. Adjusted gross receipts totaled \$2,773,823,048, or 0.45% lower, than the previous year. This translated into wagering taxes of \$787,452,554 or a dip of 0.57%. Admission taxes dropped from \$80,743,120 to \$76,968,423, but \$1,020,727 of that deficit was attributable to the reduction of the French Lick rate from \$4.00 per person to \$3.00. The largest gainers in revenue were Hoosier Park (7.77%), Indiana Live (5.38%), Majestic Star II (3.16%), Majestic Star I (2.77%), Casino Aztar (2.72%) and French Lick (2.18%). The largest percentage decrease was at Horseshoe Southern Indiana (6.11%) which was closed for 15 days due to inclement weather. In general, Indiana casinos ranked well nationally when contrasted with other states which have commercial gaming and no new venues.

Legislative Report

There were several legislative initiatives this past session of the Indiana General Assembly that impacted the Gaming Commission. The first was SEA 47 which was proposed by the Indiana Casino Association and arose from several findings from the 2009 Interim Gaming Study Committee. The Commission is now empowered to officially designate a riverboat as a permanently moored vessel. As such, the licensee could be allowed to reduce or eliminate marine staff and/or to remove navigation equipment. Each request will be addressed separately with first consideration given to the safety issues presented by the unique conditions surrounding individual boats. It is predicted that the Commission will act on the first set of these proposals at its 2011 third quarter business meeting. The Commission may also sanction special land based card tournaments on the riverboats' current property footprints and in compliance with any imposed requirements for conducting the contest such as security, surveillance, gaming agent oversight, isolation from underage observation and accounting. The act also contained minor relief from certain alcohol statutes that do not directly involve the IGC.

SEA 36 modified restrictions on race track ownership. After July 1, 2011, the same person or entity could own both Hoosier Park and Indiana Downs. Since the Gaming

Commission can only issue a casino license to a racetrack permit holder, this bill would affect the potential field of racino owners as well.

SEA 340 became what has evolved into an annual charity gaming bill. It created voluntary ticket agents who are non members of a qualified organization with the ability to sell raffle tickets in a prescribed manner under the oversight by and reporting to the Commission. Credit cards may now be lawfully used to purchase items at an event but are still forbidden to be used for the gaming event itself. Festivals may now extend for five days rather than the previous limit of four. Next, revenue from related activities such as the sale of food and beverages is now exempt from the calculation of re-licensing fees. Finally, a charity gaming summer study committee was created to consider a comprehensive list of issues impacting the industry. I was designated as a non-voting member of the committee.

Local Development Agreements

A series of opinions from the Indiana Supreme Court in 2010 regarding the City of East Chicago and Ameristar reaffirmed the concept that the Indiana Gaming Commission possessed exclusive jurisdiction over regulating Local Development Agreements between riverboat licensees and local units. As a result, the Commission adopted Emergency Rules regarding LDAs which were statutorily codified by the General Assembly in SEA 325. The Act also specifically endorses the Commission's role over the agreements and establishes certain parameters and procedures. For example, the owners may only enter local development agreements with governmental units or non-profit organizations for economic development, educational or charitable purposes. For-profit organizations are ineligible to be parties. The Commission is charged with the responsibility to verify and ensure that the agreements and their implementation comply with state and federal law, do not adversely affect the integrity of gaming operations in Indiana and comply with the stated purpose of the agreements. The licensees are required to annually report all payments and their recipients. More importantly, specified recipients are also required to annually report any monies received as well as a detailed explanation of their expenditures. All proceeds are to be deposited into a separate segregated account available for audit upon request of the Commission. The LDAs may only be modified by an agreement of all parties with IGC approval or upon request of an owner when any part or all of an agreement has been disapproved by the Commission. At its June business meeting, the Indiana Gaming Commission accepted a new LDA proposed by Ameristar. Shortly thereafter, the City of East Chicago initiated litigation which has been joined by Second Century, a for-profit recipient whose participation had been disapproved by the Commission in 2006, challenging the IGC's authority to act.

Interstate Competition

For several years, the possibility of gaming competition from neighboring states was a

matter of when and not if. Well, this past year it arrived, and all four surrounding states advanced substantial commercial gaming initiatives within their jurisdictions.

Illinois' tenth casino, Rivers Casino in the Chicago suburb of Des Plaines, opened in July, 2011. In May, 2011, a bill passed the Illinois legislature that would create 5 new casinos, increase the number of gaming positions available to existing casinos, add slot machines at Midway and O'Hare airports, and allow Illinois racetracks to have electronic gaming devices. If signed, the legislation would nearly triple the number of electronic gaming devices in Illinois. Governor Pat Quinn has not affirmed that he would sign the bill as drafted. Senate leaders placed a legislative hold on the bill in hopes of striking an acceptable deal with the Governor. The closest new casinos to Indiana would be the two in Chicagoland – one downtown and one in an unnamed southern suburb.

After a lengthy battle over taxes and fees, Ohio Governor John Kasich has agreed with casino operators to move forward with 4 new casinos in Cleveland, Cincinnati, Toledo, and Columbus. The new casinos may install up to 5,000 slot machines and offer any form of live gaming that is permitted in border states, in exchange for a 33 percent tax rate, \$50 million license fee, and at least \$250 million in capital expenditures. Casinos will also pay a total of \$220 million over 10 years to a newly established development fund. The casinos are scheduled to open starting in early 2012 (Cleveland) through mid 2013 (Cincinnati). Gov. Kasich also approved a plan to license up to seven racinos. The state's horse tracks may apply for licenses to add video lottery terminals in exchange for a 33.5 percent tax on VLT revenue, a \$50 million licensing fee, and \$150 million in capital expenditure. If tracks do not apply for a VLT license by June 2012, other nearby companies may apply instead. Track owners can also apply to move to Dayton, Youngstown, or anywhere within 50 miles of their original position to take advantage of untapped markets.

In July, 2011, Kentucky State Senator David Williams challenged Governor Steve Beshear to propose a constitutional amendment in the upcoming legislative session that would legalize casinos in Kentucky. Attempts to do the same in 2008 and 2010 failed. Two Kentucky horse tracks plan to offer "instant racing" starting in the fall of 2011. In instant racing, a patron puts money into a machine and bets on the winner of a randomly chosen horse race from a library of past races. Patrons do not know the date, time, or place of the race or the names of any of the horses. A trial court decision allowing the machines is under appeal, but Kentucky Downs, near the Tennessee border, and Ellis Park, near Evansville, plan to offer instant racing despite the appeal.

In Michigan, the Gun Lake Band of Potawatomi Indians opened the Gun Lake Casino in Wayland on February 11, 2011. It sports 1,400 slot machines and 28 table games and can be found 86 miles from Elkhart. On August 30, 2011, the Pokagon Band of Potawatomi is scheduled to open a new Four Winds casino in Hartford which is located 55 miles northwest of the Blue Chip Casino in Michigan City.

Bankruptcies

Bankruptcy has become a familiar part of the casino industry in recent years, and the owners of four Indiana casinos are currently involved in bankruptcy courts in Delaware.

The bankruptcy court confirmed Centaur LLC's reorganization plan on February 18, 2011. Centaur operates Hoosier Park. I expect the Commission to consider Centaur's post-bankruptcy corporate structure and financing package as early as the September, 2011 business meeting, with discharge following soon thereafter should the application for transfer of the ownership license receive Commission approval.

On March 10, 2011, the Bankruptcy Court approved the reorganization plan for The Majestic Star Casino, LLC and Majestic Star Casino II, Inc. The Commission is on schedule to consider the transfer of the Majestic licenses to Majestic's new ownership group at the November 2011 business meeting. Once again, the Majestic companies should emerge from bankruptcy shortly after Commission approval.

Finally, licensee Indianapolis Downs, LLC, which operates the Indiana Live Casino, filed for Chapter 11 bankruptcy on April 7, 2011. Indianapolis Downs is still in the infant stages of the process, and it is difficult to predict the length of time before a final plan is agreed to by the parties and approved by the court.

Child Support Intercepts

Last year, I reported that the legislature approved the concept of requiring the casinos to check jackpot recipients for delinquent support obligations. The process is initiated whenever a WG-2 is issued for a slot machine jackpot payout in excess of \$1,199. The slot attendant will then match the winner's identification with a state created database containing individuals who are either more than \$2,000 or three months behind in their support obligation to dependants. If there is a match, the casino withholds the amount of the delinquency and transfers it to the State's Child Protective Services to be paid to the recipient. The system became fully operational last October, and in the ensuing nine months, 182,549 searches produced 304 intercepts totaling \$610,929.43. The casinos were cooperative in implementing the program, and the Commission has not discovered any regulatory violations since its inception.

Staff Report

The Gaming Commission experienced some dramatic staff changes recently. General Counsel, Philip Sicuso, elected to return to the private sector as a member of an Indianapolis law firm. Adam Packer was promoted to replace him, and Lea Ellingwood moved up as Deputy General Counsel. Derek Young from FSSA joined our legal department in Lea's position. Tami Timberman-Wright crossed over as our Problem Gaming Coordinator, and we welcomed Kristen Kenley as the Executive Director's Administrative Assistant. Alberto Hidalgo, Director of Financial Investigations, returned to the corporate world, and Danielle Leek was elevated into the directorship. Additionally, Jeff Kirk and Mike Roberts are our newest Background Investigators, while Takisha Body, David Highfill and Daniel Roberts joined our ranks as Financial Investigators. Finally, we started our

8th Gaming Agent's Academy, and 25 freshly trained agents will report on site for duties in early September.

Passings

This year also saw the sad passing of two casino owners, both of whom were noted entrepreneurs and philanthropists. William A. Cook of Bloomington, founder of Cook Group, died in April at the age of 80. Mr. Cook and his wife, Gayle, along with their son, Carl, contributed greatly to the quality of life in our state through their vision and generosity. In the area of gaming, they were catalysts for development in French Lick and West Baden through their support of the statutory change allowing gaming there. Their subsequent investment in constructing the casino and its refurbishment of the historic hotels in French Lick and West Baden created an opportunity for economic development in the region, while at the same time creating a spectacular destination that will serve as a testament of Mr. Cook's legacy for generations to come.



In May, Detroit businessman and owner of Majestic Star Casinos Don Barden died following an illness at the age of 67. Mr. Barden amassed a fortune in the cable television business and other highly successful business endeavors. He became the first African-American casino owner in the United States with the awarding of a casino license in Gary in 1994 and went on to own and operate casinos in Nevada, Mississippi and Colorado. Mr. Barden will also be remembered for his commitment to improving Gary through creating jobs, generating tax revenue for the city and through many philanthropic endeavors, including the Barden Gary Foundation, which is dedicated specifically to encouraging academic success and providing college scholarships for Gary residents.

2012 bodes to be as exciting and challenging to the Indiana Gaming Commission as the previous years. While we welcomed Full House, a Las Vegas gaming company, as the successor licensee of Grand Victoria in June, we minimally anticipate processing applications for transfer of Hoosier Park, Majestic Star I and Majestic Star II in the coming months. I am pleased to report that all divisions of the Indiana Gaming Commission stand ready, willing and able to serve the good citizens of Indiana in assuring the continued high standards of fairness, honesty and transparency in all types of legal gaming conducted from Gary to Lawrenceburg and from Terre Haute to Richmond.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Rusty Efelton".

FY 2011 TAX OVERVIEW



In FY 2011, gaming operations at Indiana casinos generated \$ 787,452,554 in wagering tax and \$ 76,968,423 in admission tax, for a total of \$ 860,420,977. For more information on wagering and admissions taxes and how they are distributed, please visit the State Budget Agency website at <http://www.in.gov/sba/2511.htm>.

FY 2011	Win	Wagering	Admission	Total
Ameristar	\$ 249,757,424	\$ 71,840,710	\$ 8,993,532	\$ 80,834,242
Belterra	\$ 141,873,571	\$ 35,078,581	\$ 4,990,221	\$ 40,068,802
Blue Chip	\$ 174,719,732	\$ 46,205,811	\$ 7,517,340	\$ 53,723,151
Aztar	\$ 116,915,387	\$ 27,643,943	\$ 3,790,266	\$ 31,434,209
French Lick	\$ 82,986,418	\$ 17,416,293	\$ 3,062,181	\$ 20,478,474
Grand Victoria	\$ 96,221,891	\$ 21,302,267	\$ 3,909,306	\$ 25,211,573
Hollywood	\$ 435,034,443	\$ 137,211,981	\$ 11,541,036	\$ 148,753,017
Hoosier Park	\$ 216,866,917	\$ 60,901,674	n/a	\$ 60,901,674
Horseshoe Hammond	\$ 539,233,382	\$ 173,347,030	\$ 17,296,539	\$ 190,643,569
Horseshoe Southern Indiana	\$ 264,839,360	\$ 77,841,413	\$ 7,032,438	\$ 84,873,851
Indiana Live	\$ 240,338,540	\$ 69,130,109	n/a	\$ 69,130,109
Majestic Star I	\$ 113,408,732	\$ 26,518,240	\$ 4,417,782	\$ 30,936,022
Majestic Star II	\$ 101,627,251	\$ 23,014,500	\$ 4,417,782	\$ 27,432,282
Totals	\$ 2,773,823,048	\$ 787,452,554	\$ 76,968,423	\$ 860,420,977



FY 2011 TAX COMPARISON TO FY 2010

WAGERING TAX	FY 2010	FY 2011	DIFFERENCE	%
July	43,417,056	43,954,217	537,161	1.24%
August	49,983,646	49,722,369	(261,276)	-0.52%
September	54,841,284	54,903,758	62,473	0.11%
October	63,112,300	63,353,293	240,993	0.38%
November	61,357,585	62,315,996	958,410	1.56%
December	62,090,287	63,325,568	1,235,281	1.99%
January	68,773,295	66,353,305	(2,419,990)	-3.52%
February	74,046,543	71,687,562	(2,358,980)	-3.19%
March	80,378,806	81,161,415	782,609	0.97%
April	77,411,895	77,503,089	91,194	0.12%
May	82,299,718	78,306,553	(3,993,165)	-4.85%
June	74,231,130	74,865,428	634,299	0.85%
TOTAL	\$791,943,545	\$787,452,554	(\$4,490,991)	-0.57%

ADMISSIONS TAX	FY 2010	FY 2011	DIFFERENCE	%
July	7,616,159	7,495,665	(120,494)	-1.58%
August	7,121,187	7,043,724	(77,463)	-1.09%
September	6,570,981	6,550,527	(20,454)	-0.31%
October	6,701,192	6,761,589	60,397	0.90%
November	6,147,482	6,007,908	(139,574)	-2.27%
December	5,980,656	5,679,840	(300,816)	-5.03%
January	6,343,339	5,833,407	(509,932)	-8.04%
February	6,525,533	6,037,776	(487,757)	-7.47%
March	7,159,303	6,738,849	(420,454)	-5.87%
April	6,811,071	6,427,470	(383,601)	-5.63%
May	7,171,266	6,296,553	(874,713)	-12.20%
June	6,594,951	6,095,115	(499,836)	-7.58%
TOTAL	\$80,743,120	\$76,968,423	(\$3,774,697)	-4.67%

REVENUES & EXPENDITURES



Fees

Occupational Licensing

Applications	\$	540,772
Permanent/Renewal	\$	702,480
Other - (replacements)		0
Subtotal	\$	1,243,252

Riverboat Licensing

Applications for merger/buyout	\$	100,000
Permanent/Renewal	\$	55,000
Other - License Transfer		0
Subtotal	\$	155,000

Supplier Licensing

Applications	\$	15,000
Permanent/Renewal	\$	237,092
Other - Junketeer	\$	3,150
Subtotal	\$	255,242

Charity Gaming*

Licensing	\$	4,284,390
Penalties/ Misc.	\$	58,436
Subtotal	\$	4,342,826

Racinos

County Slot Wagering fee	\$	13,689,256
Supplemental fee	\$	4,563,085
Subtotal	\$	18,252,341

Athletic Division

Licensing	\$	66,228
Closed Circuit Tax	\$	50,000
Event Tax	\$	145,734
Penalties	\$	2,475
Subtotal	\$	264,437

Total Fees \$ 24,513,098

Fines

Riverboats	\$	634,500
Suppliers	\$	14,500
Voluntary Self Exclusion Program	\$	138,908

Total Fines \$ 787,908

Expenditures

Commission Administration

Salary & Wages	\$	2,853,167
Other Operating & Encumbrances	\$	641,491
Less Reimbursements	\$	(201,587)
Subtotal	\$	3,293,071

Charity Gaming Enforcement

Salary & Wages	\$	2,454,644
Other Operating & Encumbrances	\$	288,798
Subtotal	\$	2,743,442

Athletic Commission

Salary & Wages	\$	174,186
Other Operating & Encumbrances	\$	110,154
Less Reimbursements	\$	(25,300)
Subtotal	\$	259,040

Net Total Expenditures \$ 6,295,553

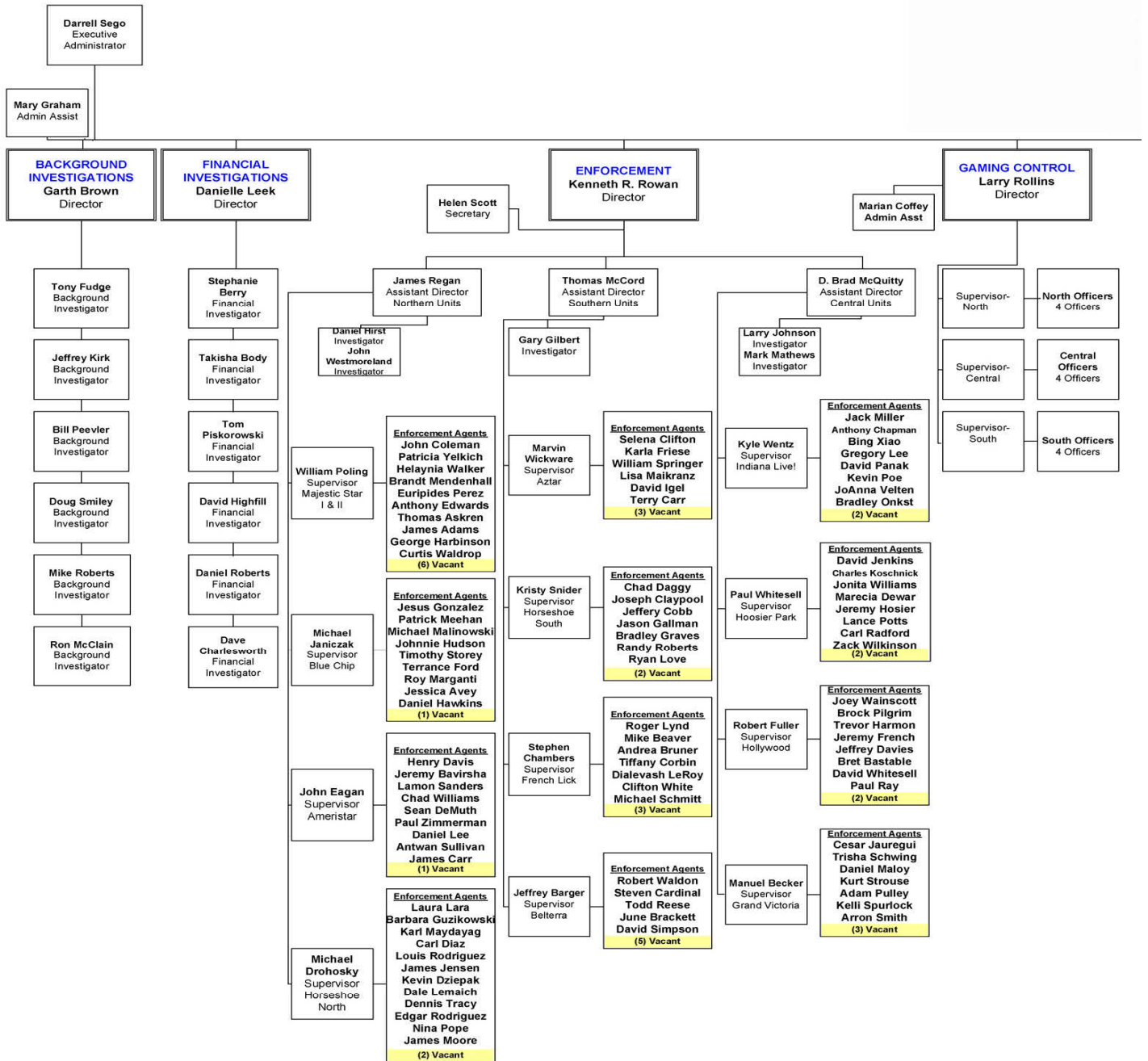
Expenditures and Reimbursements for Gaming Enforcement**

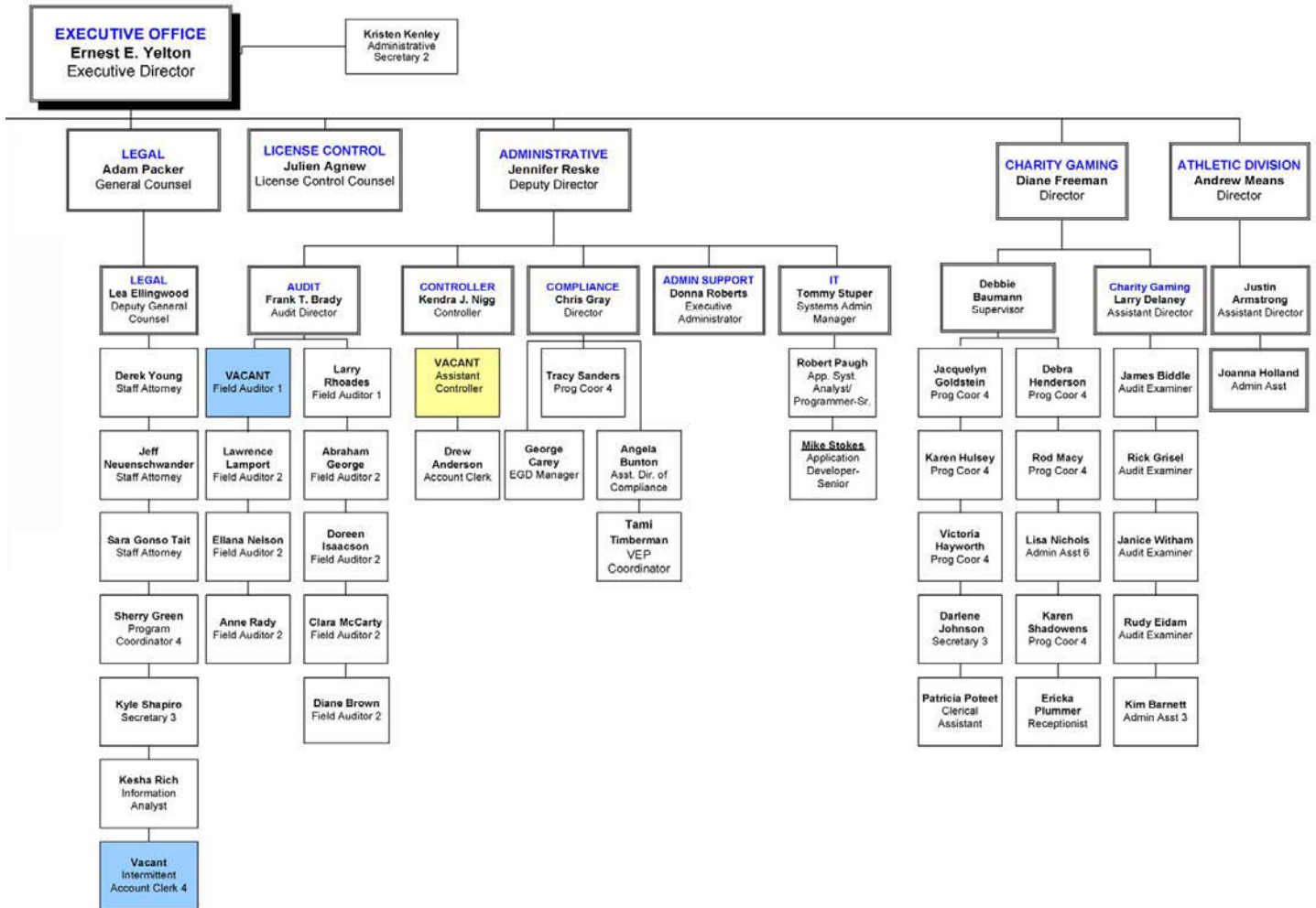
Salary & Wages	\$	10,664,587
Other Operating & Encumbrances	\$	539,833
Total Expenditures/Encumbrances	\$	11,204,420

* Does not include Charity Gaming Excise Tax of \$1,276,362 collected by IDOR.

** Fully reimbursed by the riverboat casinos and horse track facilities.

ORGANIZATIONAL CHART





Total Positions:	243
Budgeted Vacant Positions:	29
Un-Budgeted Vacant Positions:	2
As of:	June 30, 2011

MBE/WBE UTILIZATION



Jennifer Reske
Deputy Director

Compliance Overview

Indiana statutes require the Commission to establish annual goals for casino expenditures with minority and women owned business enterprises (MBEs and WBEs). The annual goals must be derived from a statistical analysis of utilization study of purchases for goods and services.

The Commission continues to track purchases made with certified minority and women owned business enterprises, as well as those purchases made with non-

minority vendors, to assess compliance in this area. In CY 2010, the casinos exceeded spending the previously established WBE construction goal by \$1.6 million and exceeded the estimated capacity in both the MBE and WBE categories of procurement, professional services and non-professional services. The shortfall in MBE construction seen in 2008 and 2009 continued and is discussed further below.

Establishment of MBE Construction Goal

In November, based upon a review of expenditure data from CY 2008 and CY 2009, a goal of 23.2% was established in the area of MBE construction. Expenditures in this area were found to average only 12.48% for the years examined, far below the capacity determined by the Commission's disparity study.

Staff hired the law firm of Coleman, Stephenson and Montel to advise the Commission on whether two years of expenditure data was sufficient for the establishment of a goal. Coleman advised staff that two years is an appropriate amount of data upon which to base a goal, and consistent with action taken regarding the previously established WBE construction goal, the Commission set the goal at capacity as determined by our study.

New study

Staff began preparations for conducting a new disparity study, which statute requires every five years. This included entering into a contract with the Center for Urban Policy and the Environment and renewing the contract with Coleman, Stephenson and Montel. Both entities assisted the Commission with its original disparity study. The new study is scheduled to be completed by the third quarter of 2012, with any new goals anticipated to take effect in CY 2013.

Divisions



COMPLIANCE DIVISION



*Chris Gray
Director of Compliance*

The Compliance Division oversees the regulation of electronic games devices (“EGD”), table games, promotions/tournaments, patron complaints and the Voluntary Exclusion Program (“VEP”).

A major function of the Compliance Division is the Compliance Committee which is chaired by the Director of Compliance. The Compliance Committee meets on a regular basis with the goal of optimizing the efficiency and effectiveness of the regulatory process. Representatives from the Compliance, Audit, Legal, and Enforcement Divisions comprise the Committee.

During FY 2011, the Committee made recommendations on all pending regulatory waivers and violations. The Committee issued 164 recommendations on waiver requests and disciplinary actions against casino and supplier licensees with \$538,000 levied in fines. The Committee was also involved in recommendations on rule changes and policy directives.

Table Games

The Compliance staff is responsible for the review and approval of all table game submissions, including internal control procedures, new table games and new table game variations or side bets. The Compliance staff also monitors and approves table game movements and the shipment of table games equipment.

In FY 2011, there were eight new table games submitted for approval. Three new games and four side bets or variations were reviewed and approved with one new table game currently pending. In addition to the new table game approvals, approximately 196 table moves and 675 table game shipments were reviewed and approved.



*Angela Bunton
Assistant Director of Compliance*

Electronic Gaming Devices

The Compliance staff is responsible for oversight of the Electronic Gaming Device System (“EGDS”). The EGDS contains a catalogue of all gaming laboratory tested and approved hardware as well as associated software as they pertain to the rules, regulations and statutes of the state of Indiana.



*George Carey
Electronic Gaming Device Manager*

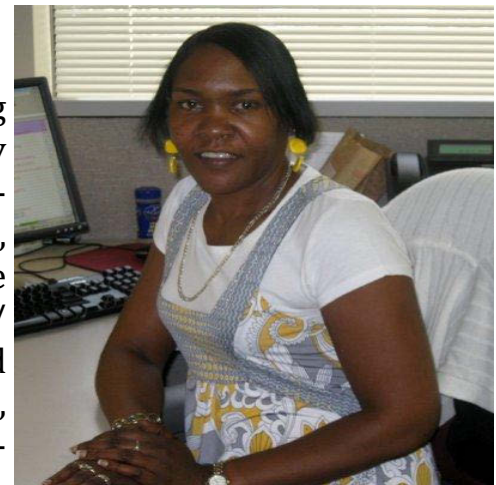
Compliance staff also monitors and approves all movements, purchases, destructions and sales of EGDs, ensuring that only authorized parties are involved in these processes.

The Compliance staff stays in frequent contact with EGD manufacturers and gaming laboratories to ensure that the Commission is abreast of the latest technologies/advancements in the electronic gaming arena, the most recent being the introduction of server-based gaming in Indiana. Compliance’s communications with gaming laboratories, EGD departments at the properties, and the Enforcement Division, ensures that all EGDs are

in compliance at Indiana’s properties.

Promotions

In order to maintain the integrity of casino gaming in Indiana, all promotional activities conducted by casino licensees are subject to review by the Commission. All gaming related promotional activities, such as any tournaments involving EGDs or table games must be approved by the Promotions/Compliance Coordinator. Any non-gaming related promotional activities, such as concerts, giveaways, or parties, must be reviewed by the Promotions Coordinator.



*Tracy Sanders
Promotions/Compliance Coordinator*

In FY 2011, the Compliance staff received 1,056 submissions.

Non-Gaming Related (Reviewed): 747

Gaming Related (Approved): 303

Disapproved: 3

VOLUNTARY EXCLUSION PROGRAM

Through the Voluntary Exclusion Program (“VEP”), which went into effect on July 1, 2004, individuals may elect to voluntarily exclude themselves from all of the Indiana casinos by completing a form.

Individuals wishing to exclude themselves from Indiana casinos can do so in person at the Commission office in Indianapolis or at any Indiana casino location. To enroll in the program, a “Request for Voluntary Exclusion Form” must be completed in the presence of a gaming enforcement agent or a Commission Compliance Division staff member. The form must be completed voluntarily, of one’s free will and may not be completed under the influence of alcohol, a controlled substance or prescription medication. The individual may select a length of exclusion of one year, five years or lifetime. The request form and identity of the applicant must remain confidential. Once enrolled in the VEP, it is the participant’s responsibility to stay away from all Indiana casinos. To date 5,186 individuals have enrolled in the VEP.



Tamara Timberman-Wright
VEP Coordinator

A person who has selected a one year or five year exclusion may request removal from the VEP at the end of their exclusionary period. A participant who wishes to be removed from the VEP must complete a “Request for Removal Form” in the presence of a gaming enforcement agent or a Commission Compliance staff member to be valid. Once the Commission has approved and processed the removal request, the participant will be removed from the VEP. To date 1,073 participants have been removed from VEP.

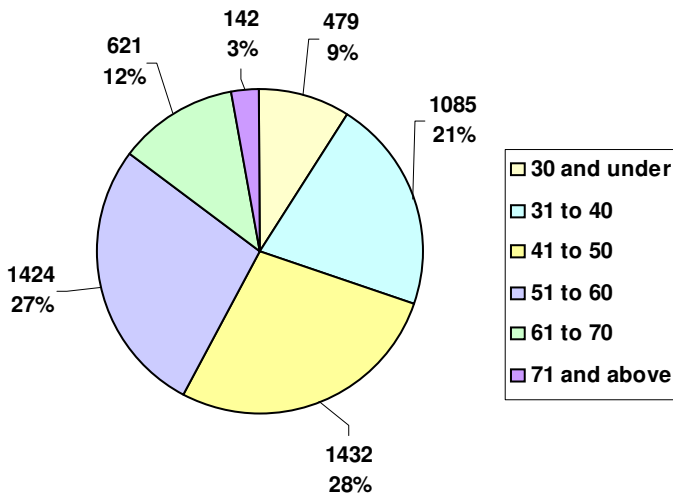
During FY 2011, 855 new participants enrolled in the VEP and 333 participants removed themselves from the program.

VEP STATISTICS

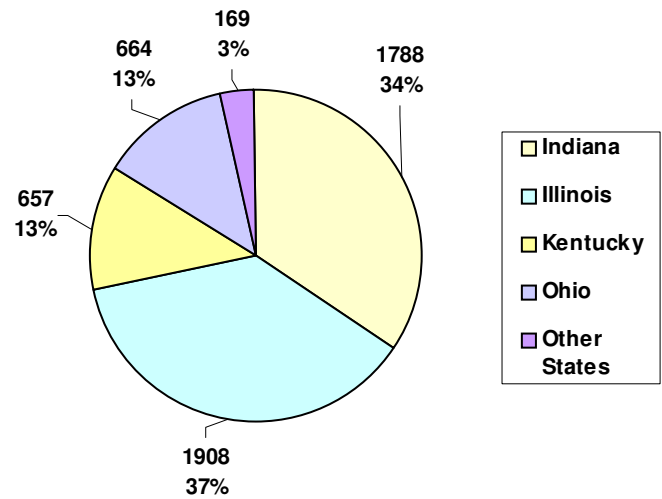


There were 4,113 active members from twenty-four different states in the Voluntary Exclusion Program as of June 07, 2011. The graphs below display the program participants, categorized by age, sex, home state and length of exclusion.

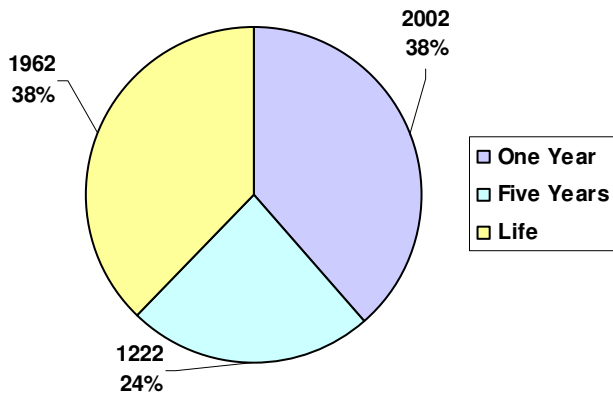
Member Age Summary



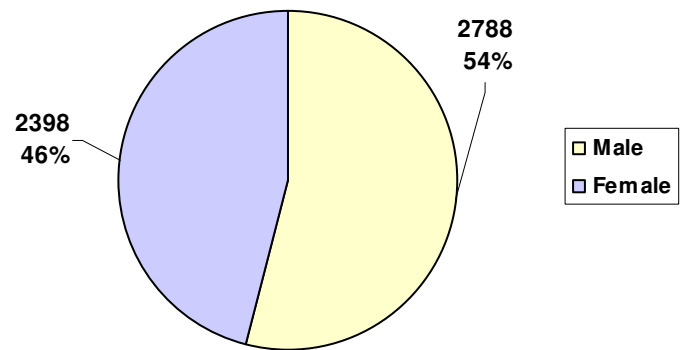
Member State Summary



Member Exclusion Length Summary



Member Sex Summary



LEGAL DIVISION

In FY 2011, the Legal Division continued to provide to the Commission, the Executive Director and other agency divisions, comprehensive advice and counsel on a wide range of gaming laws, regulations and issues. The Legal Division represents the Commission's interests on matters related to administrative proceedings; investigation and licensure of casino employees, owners and suppliers; disciplinary actions; exclusions of persons from casinos; charity gaming; and boxing and unarmed combat in Indiana.



*Adam Packer
General Counsel*

The Legal Division also advises Commission staff on ethics issues; researching, monitoring, and analyzing relevant legislation; drafting and promulgating administrative rules; and drafting of resolutions and orders for Commission business meetings.

The Legal Division is responsible for representing the agency in employment-related disputes; monitoring agency litigation; negotiating and executing agency contracts and memoranda of understanding; and researching and analyzing issues relating to

new technologies, debt and equity transactions, regulatory policy, and other special projects, as they arise.

Occupational Licensing

The Commission's statutes and rules require that certain individuals apply for an occupational license, if an individual's ownership of an entity or job duties make licensure necessary to ensure the integrity of gaming. If the individual successfully completes the application process, the Legal Division will issue an occupational license. Once licensed, an occupational licensee is held to certain standards regarding conduct and reporting. The Legal Division strives to increase occupational licensee compliance with these standards.

Failure to meet these standards may result in a disciplinary action initiated by the Legal Division.



*Lea Ellingwood
Deputy General Counsel*

FY 2011 Occupational Licensing Statistics

Temporary Licenses Issued: 3,390
 Permanent Licenses Issued: 3,079
 License Renewals: 12,385
 License Revocations: 6
 Felony Denials: 5
 Felony Waiver Applications: 0
 Felony Waivers Granted: 0
 Ongoing Disciplinary Actions: 2
 Settlements in Lieu of Discipline: 2
 Reprimands: 79
 Reinstatement of Revoked License: 0
 Terminated Licensees Flagged: 5



Joe Hoage
Attorney

The Legal Division is responsible for all disciplinary actions taken against a licensee or license applicant, including denial, suspension, or revocation of a license. For minor violations of regulations, statutes, or a casino's internal controls, the Legal Division may send a reprimand letter reminding the licensee of his or her responsibilities.



Jeff Neuenschwander
Attorney



Derek Young
Attorney

The terminated licensees "flagged" represent former occupational licensees whose employment with an Indiana casino licensee has ended during the fiscal year and whose criminal or regulatory histories include information that may adversely affect their suitability for future licensure in Indiana. The Commission's occupational licensing database is designed as a safeguard to ensure that "flagged" individuals cannot be hired in another licensed position without additional investigation by the Legal Division.

additional investigation by the Legal Division.

Supplier Licensing

The Legal Division is the initial contact for all prospective supplier licensees. Any person who wishes to provide goods or services is able to submit a web-based inquiry to the Legal Division to inquire as to whether or not it is necessary for that person to become a supplier licensee. Based on information provided in the inquiry, including information about the company and the services offered, the Legal Division will either request that the person apply for a license or clear the person to provide goods and services to Indiana casinos without obtaining a supplier's license. Standards for licensure are found in the Commission's statutes and administrative rules.

FY 2011 Supplier Licensing Statistics

Permanent Supplier's Licenses granted: 4
Renewal of Supplier's Licenses granted: 24
Temporary Supplier's Licenses issued: 3
Expired Supplier's Licenses: 1
Withdrawn Supplier's Licenses: 0
Relinquished Supplier's Licenses: 1
Transfer of Supplier's Licenses: 1
Supplier's License Inquiries Reviewed: 29



Sherry Green
Occupational Licensing Coordinator

Patron Matters

If a patron of an Indiana casino has violated or conspired to violate Indiana gaming laws or performed an act that would adversely affect public confidence in gaming, the Executive Director may direct the Legal Division to exclude the patron and add the patron to the agency's exclusion list. Cheating, theft, fraud, and other undesirable acts at the casinos serve as the basis for exclusion. If an excluded patron believes she was improperly excluded, she may appeal her exclusion. The Legal Division represents the Commission in the administrative appeal process.

Exclusion means that a person is barred for life from entering any Indiana casino, but an excluded patron may apply for removal from the exclusion list after three years. The number of patrons excluded in FY 2011 was nearly twice the number of patrons excluded in FY 2010.

FY 2011 Exclusion List Statistics

Patrons excluded: 95
 Exclusion appeals: 5
 Patrons removed from the exclusion list:
 0
 Civil penalty actions: 2
 Total number of patrons currently on the
 exclusion list: 258



*Kesha Rich
 Information Analyst*

Rules

In FY 2011, the Legal Division was responsible for drafting and promulgating four final rules and seven emergency rules. Included in those are rules governing: withholding child support, local development agreements, promotional events, transportation of cards and dice, boxing and mixed martial arts and those rules set to automatically expire.



*Kyle Shapiro
 Secretary*

Junketeers and Junket Operators

In FY 2011, the Commission continued to administer the junket operator and junketeer certification program. Over the course of the past fiscal year, a total of five junket operator and six junketeers allowed their certificates of registration to lapse. Currently, fifteen junket operators and eighteen junketeers hold certificates of registration to operate in Indiana.

Public Records

During FY 2011, the Legal Division received and responded to forty (40) public records requests, resulting in over 2,387 pages of released documents. The Legal Division also oversaw the process for updating agency-wide forms in an effort to reduce unnecessary paperwork.

CHARITY GAMING DIVISION



*Diane Freeman
Director of Charity Gaming*

The Charity Gaming Division performs the functions of licensing and regulatory enforcement of charity gaming. The goal of this division is to ensure compliance with applicable statutes and regulations in a manner which promotes the integrity of charitable gaming in Indiana.

Indiana Code 4-32.2 allows bona fide religious, educational, senior citizens, veterans, fraternal, civic, and political organizations, as well as hospitals, health

facilities, psychiatric facilities, and candidates' committees, to apply for qualification to conduct charitable gaming in the state.

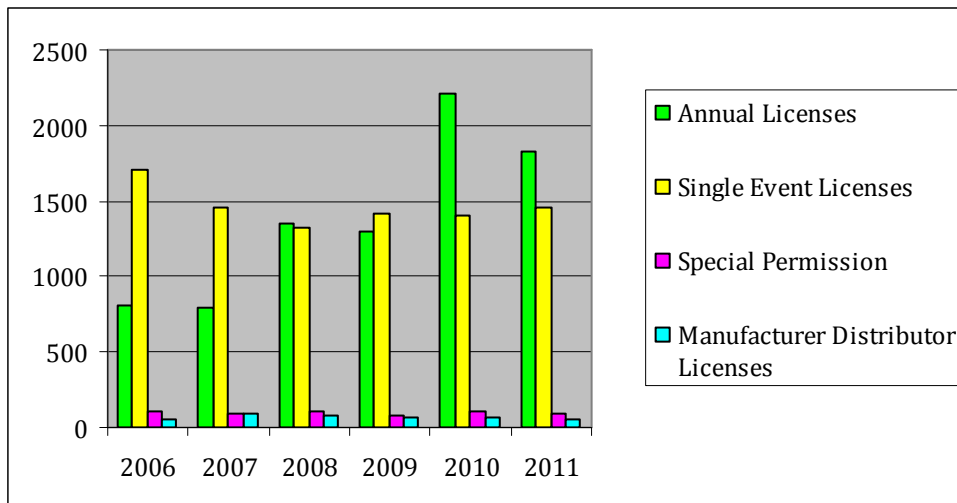
Once an organization receives qualification status, they may apply for licenses to conduct bingo events, charity game nights, door prize events, festivals, guessing games, raffles, water races and sale pull tabs, punchboards, and tip boards. Under certain criteria, an organization may apply to conduct an exempt event. While a license may not be required to conduct an exempt event, the organization is required to obtain approval from the Charity Gaming Division.



*Larry Delaney
Deputy Director of Charity Gaming*

Currently 3,222 organizations are qualified to conduct charity gaming in the State of Indiana. This number represents 334 organizations who qualified during FY2011 and 31 organizations which lost their qualifications status during this time frame. A qualified organization who fails to conduct an allowable event for a period of at least three years loses qualification status and must re-qualify before conducting licensed or approved gaming events.

Number of Licenses Issued



Charity Gaming issued 3,426 licenses during the fiscal year. Included in this number are licenses for 18 manufacturers and 36 distributors. One hundred-twenty one organizations were denied a license or qualification status.

The National Association of Fundraising Ticket Manufacturers (“NAFTM”) rated Indiana fifth out of all gaming states in gross income reported in FY2009. The 2010 NAFTM report has not yet been released. Gross income reported by Indiana qualified organizations for FY2011 is \$481,468,293 with total expenses reported of \$408,937,275. Please keep in mind that these statistics have not yet been verified.

Field staff conducted 115 compliance investigations, 48 pre-license investigations, which are required when an organization applies for an annual bingo or annual charity game night license, and 71 site inspections.

Disciplinary actions were initiated from the licensing, investigative and inspection processes against thirty-nine organizations, individuals and distributors. Six of these cases remain open while thirty-three concluded through settlement or judgment. Fines in the amount of \$77,000 were assessed through these actions. After settlements were approved during the administrative process, \$35,250 was confirmed as the total fines due.

Organizations are kept abreast of statute and regulation changes through training seminars and speaking engagements. The staff is dedicated to providing instruction and guidance to organizations so they may utilize charitable gaming to meet their fundraising needs.

ENFORCEMENT DIVISION



*Kenny Rowan
Director of Enforcement*

There are 150 Gaming Enforcement Agents assigned to various casinos throughout the state of Indiana. Each casino is assigned ten Agents and one Supervisor. The Agency has five Enforcement Investigators, two assigned to northern Indiana, one assigned to southern Indiana, one assigned to central Indiana and one assigned to southeast Indiana. We also have three Assistant Directors; they are responsible for the northern, central and southern parts of the state. The primary responsibility of the enforcement agents is to ensure that casino gaming is conducted in strict compliance with the laws and regulations in Indiana.

During FY 2011, the Enforcement Division continued to work to improve the Gaming Enforcement Academy. The balance between regulatory oversight and gaming and criminal investigations training was paramount. First, we conducted our 8th Gaming Enforcement Academy class. The new agents are scheduled to graduate on September 2nd. Second, as part of our academy protocol, an Enforcement Agent was assigned to act as a liaison between the recruits and the Indiana Law Enforcement Academy staff. And finally, as part of their training, agents were sent to an Indiana casino for a week to receive instruction from a Field Training Officer in table games and slot machines, as well as daily regulatory issues, gaming crimes and criminal investigations. The Enforcement Division strived to give the recruits a better understanding of the responsibilities of an enforcement agent while they received training at the Gaming Enforcement Academy.



*Tom McCord
Assistant Director – South Units*



Jim Regan
Assistant Director – North Units

The Enforcement Division also conducted numerous regulatory and criminal investigations throughout the year. The agents and investigators at Blue Chip Casino conducted an investigation on multiple suspects utilizing a suspicious method of gambling that generated disproportionate winnings compared to other patrons. It was discovered that the suspects manipulated the Electronic Roulette game in order to wager twice the amount of credits on the game than are available to be wagered. In a short period of time, the

suspects were able to collect thousands of dollars due to this cheating method. A suspect was located and interviewed by a Gaming Enforcement Investigator. During the interview, the suspect confessed to the crime, and demonstrated how the game was being manipulated. The investigation is still ongoing.



Brad McQuitty
Assistant Director – Central/Southeast Units

The Enforcement Division has experienced several changes in the area of supervisors. Manuel Becker, the supervisor for Hollywood Casino in Lawrenceburg, became the supervisor at Grand Victoria Casino in Rising Sun, Indiana. Agent Robert “Andy” Fuller was promoted to supervisor at Hollywood Casino. Stephen McClain, the supervisor at French Lick Casino in French Lick, Indiana, retired in May 2011. Steve Chambers, the supervisor of Horseshoe-Southern Indiana Casino in Elizabeth, Indiana, was transferred to French Lick Casino to replace Stephen McClain. Agent Kristy Snider was recently promoted to supervisor at Horseshoe-Southern Indiana Casino.

During FY 2011, The Gaming Enforcement Agents continued to work diligently to ensure strict compliance with the laws and regulations in the State of Indiana.

GAMING CONTROL DIVISION

The Gaming Control Division initiated 66 investigations during FY 2011 and continued investigating numerous cases that are still ongoing. The investigations led to the confiscation of 97 illegal gambling devices. Enforcement action was taken on eight illegal poker establishments, two illegal pull tab operations, one dog fighting operation and one cock fighting operation. Three bookmaking operations were also shutdown, criminal charges filed and financial information turned over to the Internal Revenue Service as well as the Indiana Department of Revenue. A total of 2,220 inspections were conducted at retail businesses to insure that illegal gambling devices were not present. The Division continued with educational emphasis on illegal gambling, to encourage voluntary compliance with Indiana statutes, by discussing the laws with the public.



Larry Rollins
Gaming Control Director

Prosecutors successfully filed civil forfeiture action on seven of the criminal cases. This resulted in a total of \$18,749.30 being placed in the Gaming Control Forfeiture Fund. This fund has been used to procure some equipment to enhance investigative capabilities as well as funding ongoing investigations.

The Gaming Control Division has worked with Federal authorities, Indiana Excise Police, Indiana State Police, various local and sheriff police departments and the United States Humane Society on numerous investigations. The cock fighting case was of particular interest to many people. The Gaming Control Officers successfully investigated the crime, obtained a search warrant, recovered over 200 birds (cocks and hens), cock fighting paraphernalia and records at the location. The birds were removed by the U.S. Human Society to various locations for treatment and housing. One individual was charged criminally with a variety of charges relating to animal fighting.

Thirty-four vending/amusement machine businesses have been interviewed since the Division was created. Based on those interviews, the number of illegal gambling devices that have been removed by distributors is conservatively estimated at 3,712. Combining the number of illegal gambling devices seized by the Gaming Control Division and the conservative estimate of devices removed by distributors, a total of 5,470 illegal gambling devices are no longer operating in Indiana. The Division currently has 36 active investigations ongoing.

LICENSE CONTROL DIVISION



The primary legislated purpose of the License Control Division is to conduct administrative enforcement actions against licensed (retail merchants, alcohol, tobacco, or charity gaming) entities engaged in unlawful gambling. In addition, the Division supports the Gaming Control Division in its mission to investigate suspected violations of the gambling laws by providing legal support, drafting search warrants, and obtaining subpoenas. License Control works as a liaison with local county prosecutors to advocate for the filing of criminal and civil charges when appropriate. Furthermore, the Division works very closely with the Charity Gaming Division in its effort to enforce the charity gaming statute and rules.



Julien Agnew
Director of License Control

During FY 2011, the Division drafted numerous search warrant affidavits for the Gaming Control Division, which were successfully executed, resulting in the seizure of illegal gambling devices, illegal gambling paraphernalia, and illegal proceeds of illegal gambling activity. The Division also supported the Charity Gaming Division in numerous ways. The License Control Division participated in educational seminars, initiated disciplinary action against approximately 60 qualified organizations or individuals and denied approximately 120 organizations either a charity gaming license or qualification.



These pictures were taken from two locations that were raided during the spring of 2011 at the request of search warrants prepared by the License Control Division.

INFORMATION TECHNOLOGY DIVISION

The Information Technology Division continues to provide IGC staff the frontline support for equipment and software related problems. It is an ongoing goal for the IT Division to assist our users with the automation of processes and the elimination of unneeded paperwork.



*Tom S. Stuper
Systems Administration Manager*

A new system was developed for the Athletic Division that will be used to track the licensees of boxing and mixed martial arts events in Indiana. This system was created specifically for the requirements of the Athletic Division and replaces the use of a generic system that is supported by another agency.

Modifications were performed to the Voluntary Exclusion Program application and the Purchase Tracking System that provide additional user information and additional usability.



*Robert Paugh
Application System Analyst/Programmer – Senior*



*Michael Stokes
Application Developer – Senior*

During FY 2011, IT Division staff continued to provide support for the Commission website. In addition to the website, there was also support provided to the office for the dissemination of information to the Commission-

ers prior to business meetings.

ATHLETIC DIVISION



With the passing of House Enrolled Act 1086 during the 2010 legislative session, the Indiana State Athletic Commission (“ISAC”) was dissolved on July 1, 2010. The ISAC was replaced by the newly formed Athletic Division, which reports directly to the Indiana Gaming Commission. The Athletic Division is responsible for ensuring the safety of participants and the fairness and integrity of sparring, boxing, and unarmed combat matches or exhibitions in the State. Commission staff must be on site for every event that occurs in Indiana, to make certain that all statutory and regulatory provisions of the Commission are strictly observed.



*Andrew Means
Director of Athletic Division*

During FY2011, seven professional boxing events and forty-five mixed martial arts events were conducted under the regulatory authority of the Athletic Division. Included



*Justin Armstrong
Assistant Director of Athletic Division*

in these mixed martial arts numbers were several amateur events, as the Athletic Division passed the first set of rules for amateur mixed martial arts regulation on September 16, 2010. Keeping with the legislative intent to have IGC-approved sanctioning bodies as the on-site regulatory authority for amateur mixed martial arts bouts, the Athletic Division has licensed seven sanctioning bodies since the initial rules went into effect. These are responsible for providing on-site regulation for all amateur mixed martial arts bouts, all while the number of amateur events in Indiana continues to grow. The sanctioning bodies and Athletic Division staff work in coordination to ensure that the fairness and integrity of amateur mixed martial arts in Indiana is upheld and the fighters are safe.

On September 25, 2010, the Ultimate Fighting Championship (UFC) made its first visit to Indiana for “UFC 119” at Consecro Fieldhouse. The Athletic Division was responsible for the regulatory oversight of the entire event and assisted the UFC and Consecro Fieldhouse staff to ensure that the event ran according to plan. Athletic Division staff assigned 4 referees, 6 judges, 2 timekeepers, 8 inspectors, 5 cageside physicians and licensed approximately 75 fighters and corner men that participated at the event. UFC 119 was seen worldwide on pay-per-view by hundreds of thousands of people while almost 16,000 spectators packed into Consecro Fieldhouse to witness the action live.

AUDIT DIVISION



Frank Brady
Director of Audit Division

The Audit Division has nine employees; Director, Deputy Director and seven Field Auditors. The division continues to implement cost savings measures.

Each of the eleven casinos and two racinos must file a daily tax return. Desk audits of these daily RG-1's are performed pursuant to the Audit Plan.

IGC Field Auditors coordinate with the Department of Revenue ("DOR") to ensure that each casino's daily tax payment is accurate and timely. The casinos send the tax payment to the DOR, which then reports these amounts to the IGC. IGC Field Auditors then audit each electronically filed return. The casinos also send to the IGC reports at the end of each month detailing all fiscal activity which occurred during the month. The Audit Division reviews these reports, checking for discrepancies between the daily and monthly figures.



Larry Rhoades
Lead Auditor

A monthly revenue report is published that details the casinos revenues and tax money generated through admission and wagering. The monthly reports are available to the public on the Indiana State/ Indiana Gaming Commission website. Additionally the results of these reconciliations are provided on a bi-monthly basis to various state agencies.

The taxes paid since inception are projected to reach \$10,000,000,000 toward the middle of the fiscal year.

The division conducted numerous Program and Special Audits through the course of the fiscal year. Quarterly Internal Audit Managers Meetings were held, during which current compliance issues and best practices were discussed. These meetings were attended by both local and corporate representatives of the thirteen casinos and the entire audit staff.

BACKGROUND AND FINANCIAL INVESTIGATIONS



Garth Brown
Director of Background Investigations

FY 2011 brought change to the Investigations Division. Danielle Leek was welcomed in August as the new Director of Financial Investigations while there was also turnover in 5 other Investigator positions. The Division was excited to bring the new staff aboard and utilize the specialized experience and knowledge to better equip the Commission for future projects. In continuing to pursue new efficiency ideas, the Division completed and implemented new Institutional Investor reporting procedures which included

a new streamlined document to expedite the form's filing. The Division also continuously monitored a number of Indiana Casino licensees who plan to emerge from bankruptcy with reorganized ownership structures which will be submitted for suitability licensing.

In FY 2011, the Division completed a total of 191 Level 1 investigations associated with casinos, suppliers, and corporate investigations. The Division also completed 1,599 Level 2 and 1,529 Level 3 investigations of those individuals employed at casino properties.



Danielle Leek
Director of Financial Investigations

The Commission receives reimbursement from the applicants for the hours spent working on their investigations.

In FY 2011, a total of 11,289 hours were logged. Keeping with efficiency standards, the Division maintained a billable rate of 60.44%.

Property Summaries



INDIANA CASINO LOCATIONS



AMERISTAR CASINO



Matthew Schuffert
General Manager

David Carpenter
General Manager

Mike Muskin
General Manager

Marc Levin
General Manager

777 Ameristar Drive
East Chicago, IN 46312
(877) 496-1777

www.ameristar.com/eastchicago

Date Opened: April 18, 1997

Gaming Space: 53,492 sq. ft.

Electronic Gaming Devices: 1,930

Table Game Positions: 299

Restaurants: 6

Hotel: 290 rooms

Admissions: 2,997,844

Total Taxes: \$ 80,834,242

**Local Development Agreement
Payments:** \$ 9,211,693

Total Employment: 1,228

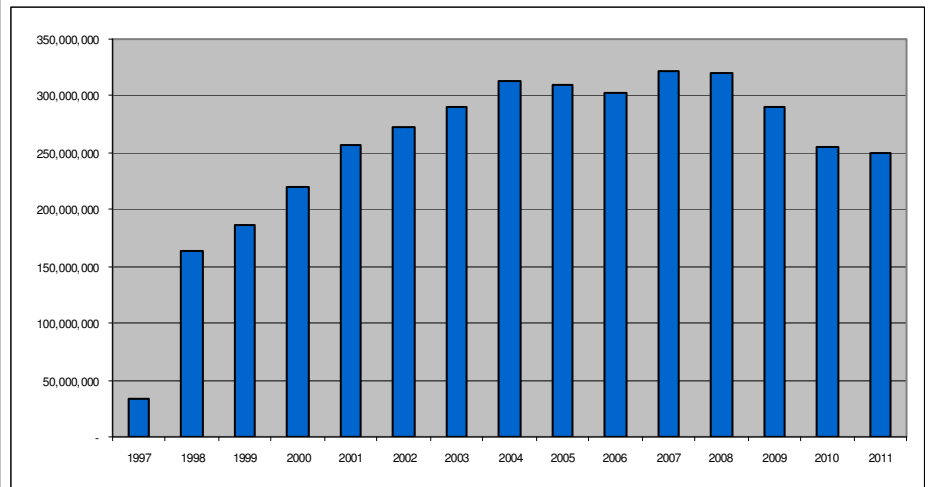
Minority Employment: 68.65%

County Employment: 76.71%

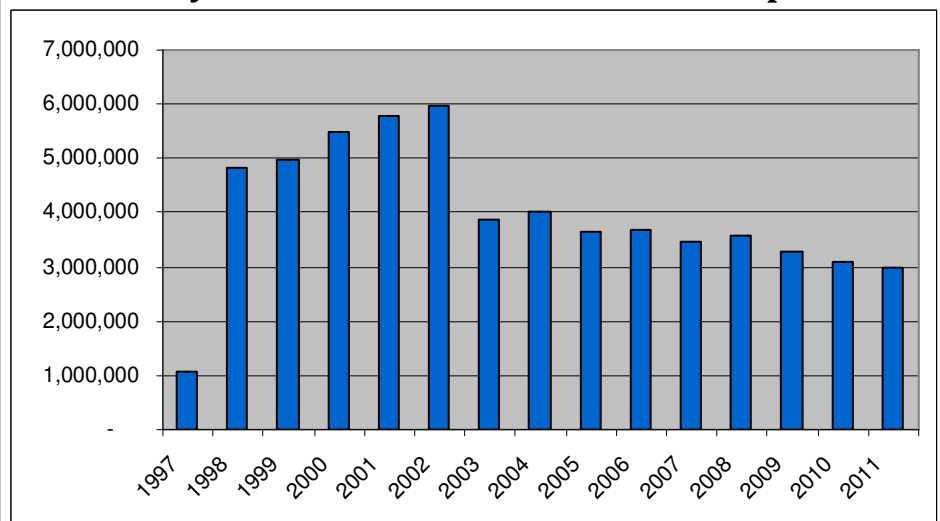
Indiana Employment: 87.13%

Capital Improvement Summary:
Spent 1.5M in digital surveillance up-grades, \$500,000 on energy-efficiency projects, and \$250,000 on resurfacing the parking lot

Yearly Win Since Inception



Yearly Turnstile Admissions Since Inception



BELTERRA CASINO



Sue Asciano
General Manager

777 Belterra Drive
Belterra, IN 47020
(888) 235-8377
www.belterracasino.com



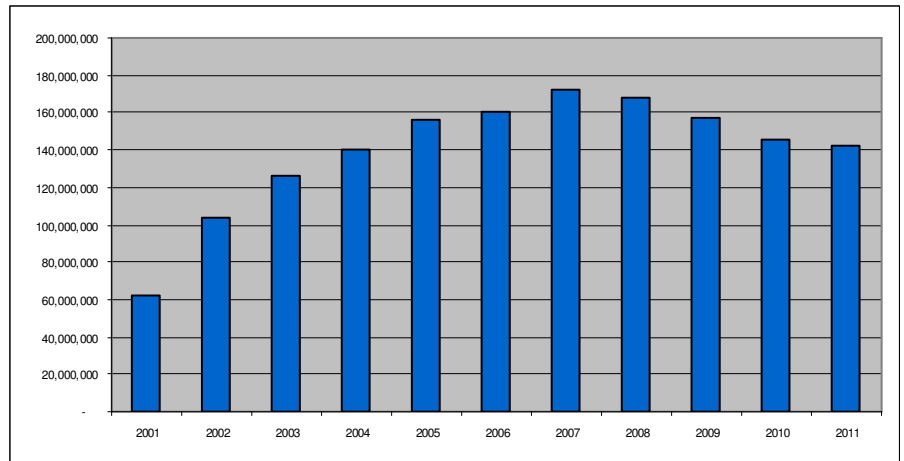
Date Opened: October 27, 2000
Gaming Space: 47,201 sq. ft.
Electronic Gaming Devices: 1,474
Table Game Positions: 302
Restaurants: 7
Hotel: 608 rooms; 13 room conference center

Admissions: 1,663,407
Total Taxes: \$ 40,068,802
Local Development Agreement Payments: \$ 1,519,234

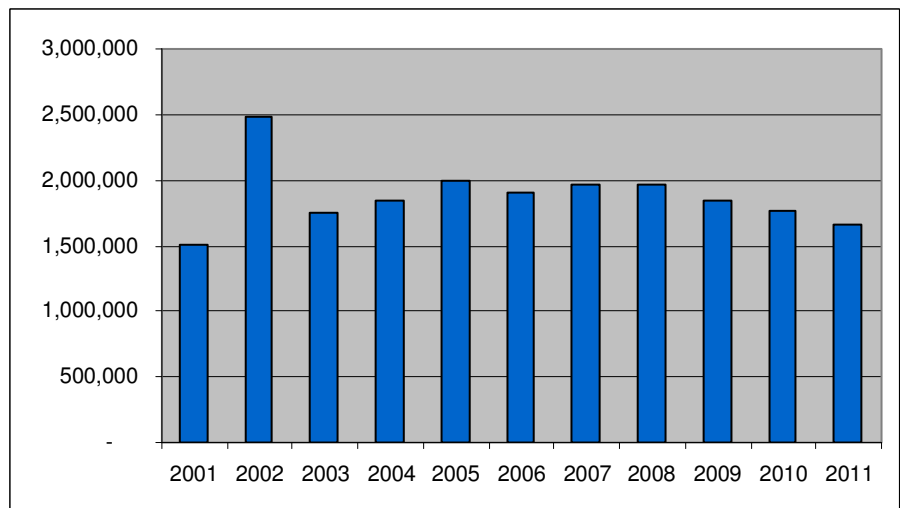
Total Employment: 1,137
Minority Employment: 9.9%
County Employment: 43%
Indiana Employment: 64.5%

Capital Improvement Summary: Upgraded and replaced electronic gaming devices

Yearly Win Since Inception



Yearly Turnstile Admissions Since Inception



BLUE CHIP CASINO



Ted Bogich
General Manager

777 Blue Chip Drive
Michigan City, IN 46360
(888) 624-9618
www.bluechipcasino.com



Date Opened: August 22, 1997
Gaming Space: 65,000 sq. ft.
Electronic Gaming Devices: 1,965
Table Game Positions: 407
Restaurants: 5
Hotel: 486 rooms

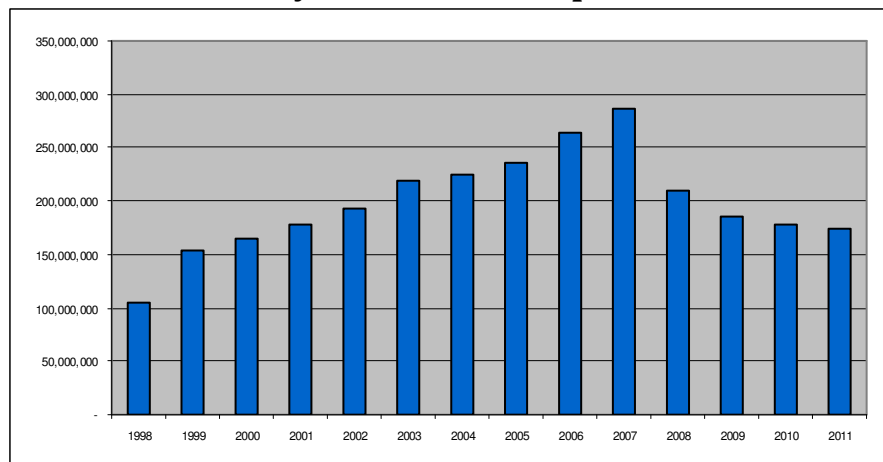
Admissions: 2,505,780
Total Taxes: \$ 53,723,151

Local Development Agreement Payments: \$ 2,326,381

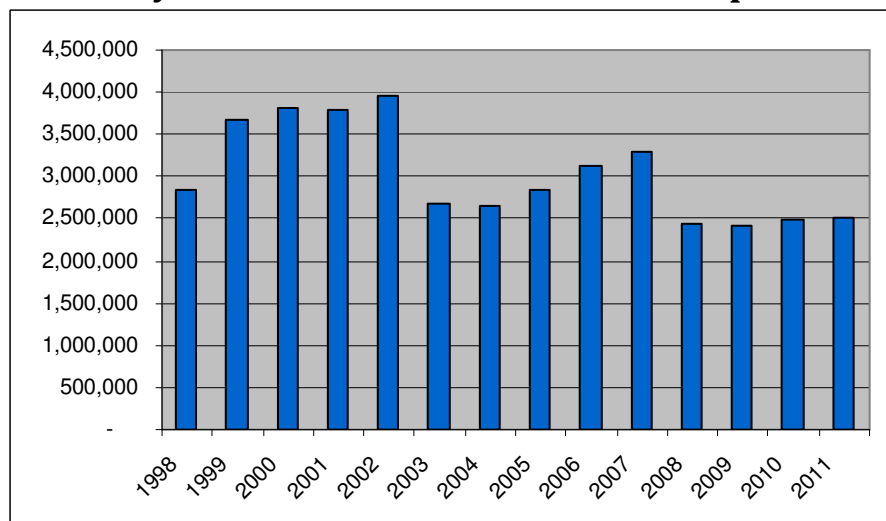
Total Employment: 1,183
Minority Employment: 24.8%
County Employment: 58.6%
Indiana Employment: 92.7%

Capitol Improvement Summary: N/A

Yearly Win Since Inception



Yearly Turnstile Admissions Since Inception





Ward Shaw
General Manager

421 NW Riverside Drive
Evansville, IN 47708
(800) 342-5386
www.casinoaztar.com

**CASINO
AZTAR**
Have it all!

Date Opened: December 8, 1995
Gaming Space: 38,360 sq. ft.
Electronic Gaming Devices: 905
Table Game Positions: 303
Restaurants: 7
Hotel: 251 rooms, conference center

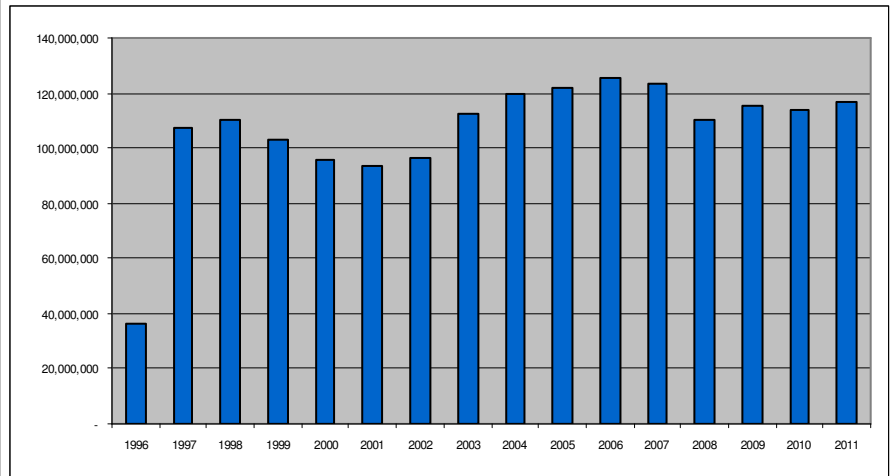
Admissions: 1,263,422
Total Taxes: \$ 31,434,209

**Local Development Agreement
Payments:** \$ 4,906,791

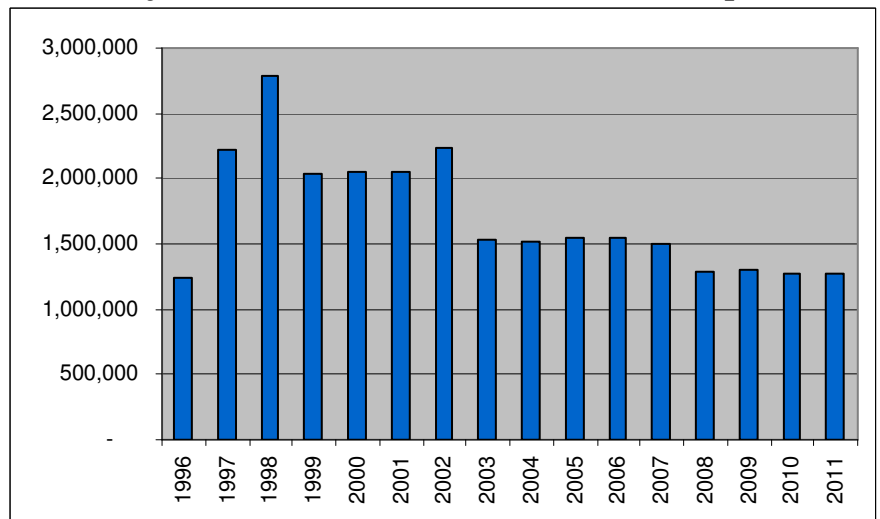
Total Employment: 926
Minority Employment: 19.76%
County Employment: 76.89%
Indiana Employment: 91.7%

Capital Improvement Summary: N/A

Yearly Win Since Inception



Yearly Turnstile Admissions Since Inception



FRENCH LICK RESORT CASINO



Chris Leininger
Chief Operating Officer

Brian Marsh
VP of Casino Operations

8670 West State Road 56
French Lick, IN 47432
(888) 936-9360
www.frenchlick.com



Date Opened: November 1, 2006

Gaming Space: 49,719 sq. ft.

Electronic Gaming Devices: 1,265

Table Game Positions: 288

Restaurants: 14

Hotel: 686 hotel rooms; 15 conference rooms

Admissions: 1,020,727

Total Taxes: \$ 20,478,474

**Local Development Agreement
Payments: \$ 1,822,172**

Total Employment: 1,331

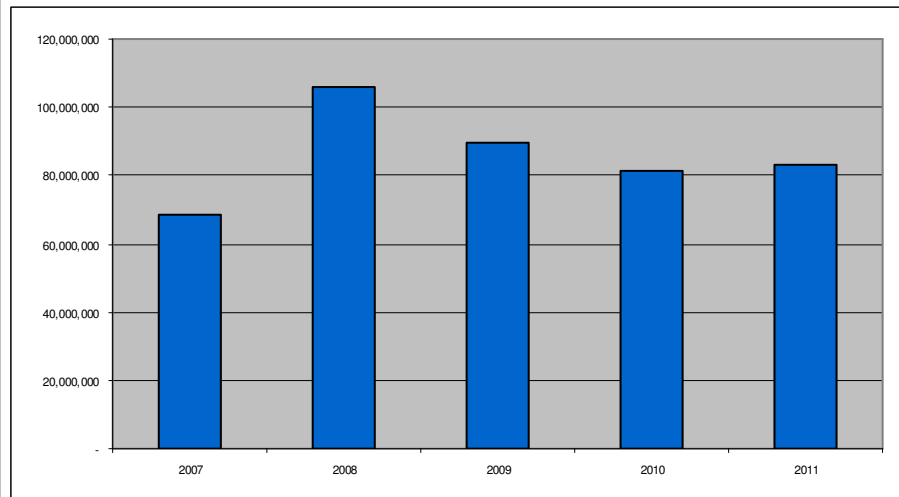
Minority Employment: 8%

County Employment: 61%

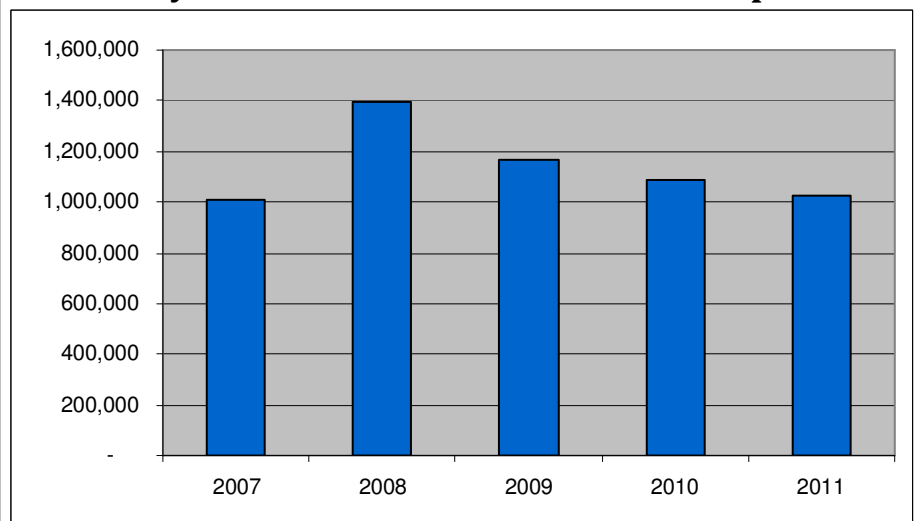
Indiana Employment: 99%

Capitol Improvement Summary: N/A

Yearly Win Since Inception



Yearly Turnstile Admissions Since Inception



GRAND VICTORIA CASINO

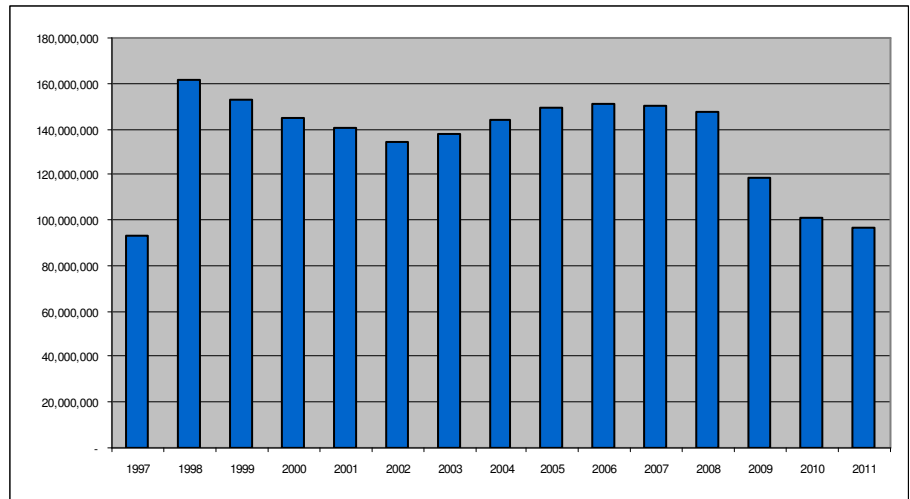


Steve Jimenez
General Manager

600 Grand Victoria Drive
Rising Sun, IN 47040
(800) 472-6311
www.grandvictoria.com



Yearly Win Since Inception



Date Opened: October 4, 1996

Gaming Space: 40,000 sq. ft.

Electronic Gaming Devices: 1,299

Table Game Positions: 235

Restaurants: 5

Hotel: 201 rooms; 18-hole championship golf course

Admissions: 1,303,102

Total Taxes: \$ 25,211,573

Local Development Agreement Payments: \$ 1,487,322

Total Employment: 747

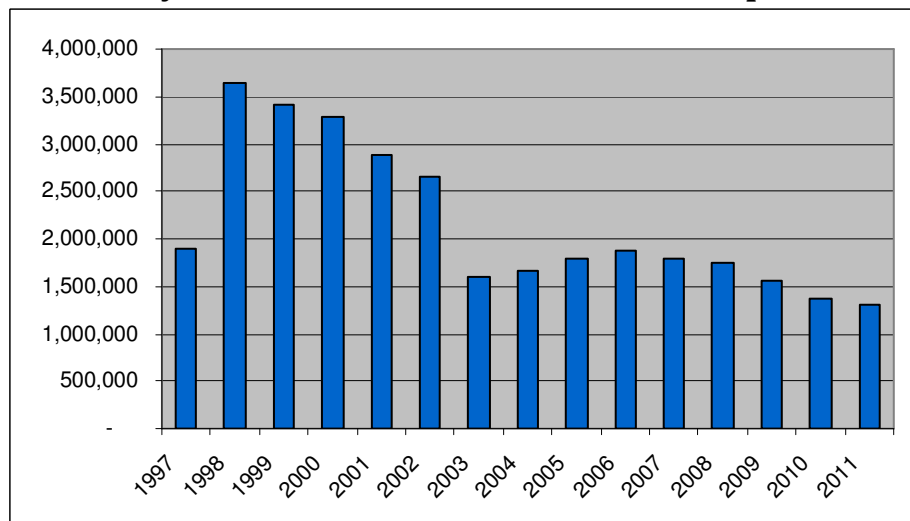
Minority Employment: 4.42%

County Employment: 29.99%

Indiana Employment: 82.73%

Capitol Improvement Summary: Spent approximately \$600,000 in electronic gaming device upgrades and replacements and approximately \$454,000 in hotel amenity upgrades, hotel infrastructure improvements, and casino technological upgrades

Yearly Turnstile Admissions Since Inception



HOLLYWOOD CASINO



Scott Saunders
Acting General Manager

777 Hollywood Boulevard
Lawrenceburg, IN 47025
(888) 274-6797
www.hollywoodindiana.com



Date Opened: December 13, 1996

Gaming Space: 175,000 sq. ft.

Electronic Gaming Devices: 3,229

Table Game Positions: 641

Restaurants: 6

Hotel: 300 rooms

Admissions: 3,847,012

Total Taxes: \$ 148,753,017

**Local Development Agreement
Payments: \$ 40,142,745**

Total Employment: 1,701

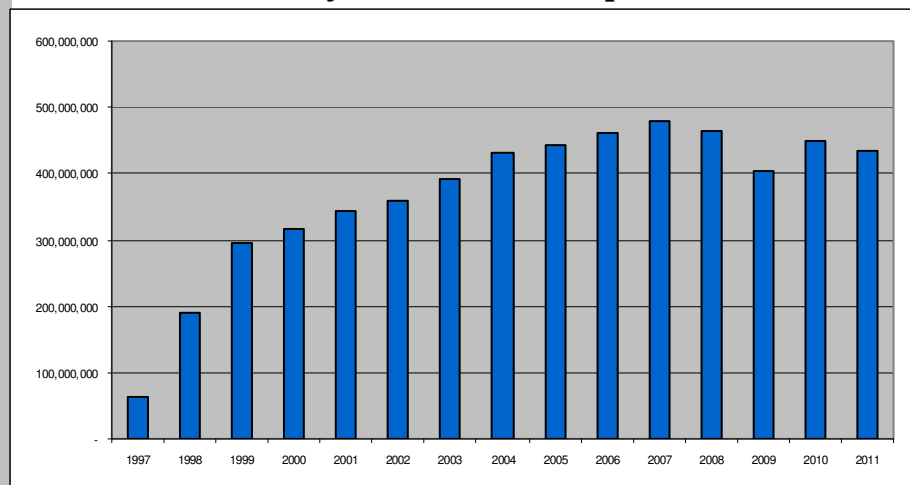
Minority Employment: 7.6%

County Employment: 40.5%

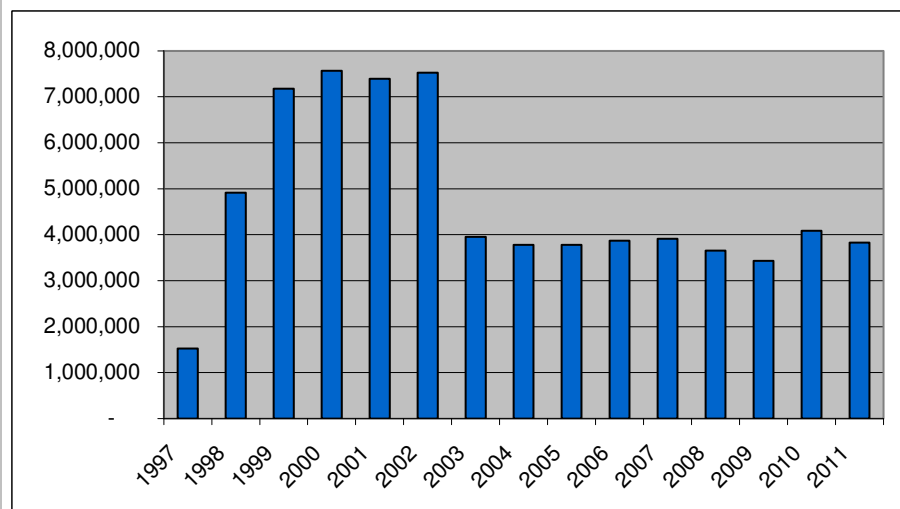
Indiana Employment: 56.4%

Capitol Improvement Summary: Hollywood Casino spent approximately \$15.5 million to open three new restaurants, a dance club, and a new banquet facility

Yearly Win Since Inception



Yearly Turnstile Admissions Since Inception



HOOSIER PARK CASINO



Jim Brown
President

4500 Dan Patch Circle
Anderson, IN 46013
(800) 526-7223

www.hoosierpark.com/casino



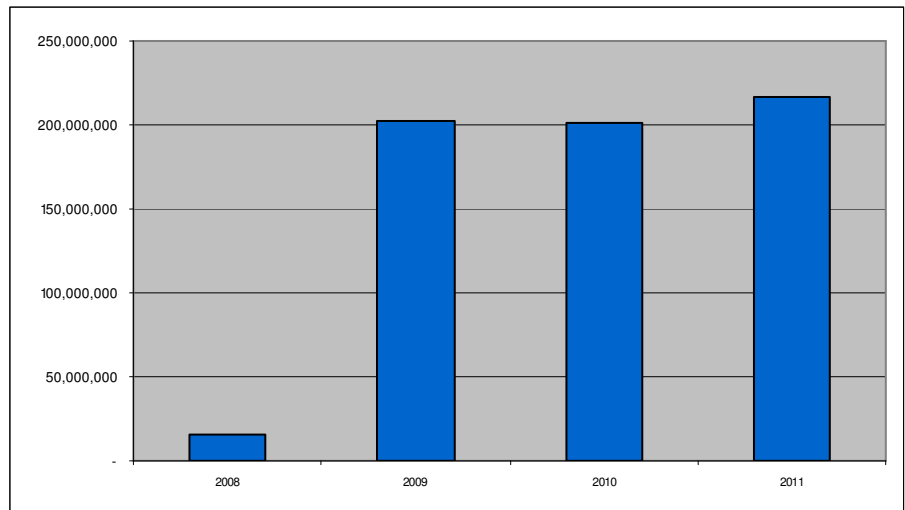
Date Opened: May 29, 2008
Gaming Space: 54,000 sq. ft.
Electronic Gaming Devices: 1,862
Table Game Positions: N/A
Restaurants: 8
Banquet and Meeting Facilities

Admissions: N/A
Total Taxes: \$60,901,674
County Slot Wagering Fee:
\$ 6,499,566

Total Employment: 1,038
Minority Employment: 18%
County Employment: 60%
Indiana Employment: 98%

Capital Improvement Summary:
Spent 5.7 million on capital assets during fiscal year. The majority of capital improvements were focused on upgrading and adding slot machines and electronic games

Yearly Win Since Inception



HORSESHOE CASINO HAMMOND



Dan Nita
General Manager

777 Casino Center Drive
Hammond, IN 46320
(866) 711-7463
www.horseshoe Hammond.com



Date Opened: June 29, 1996
Gaming Space: 108,000 sq. ft.
Electronic Gaming Devices: 3,072
Table Game Positions: 1,086
Restaurants: 5
Banquet and Meeting Facilities: 4 conference rooms

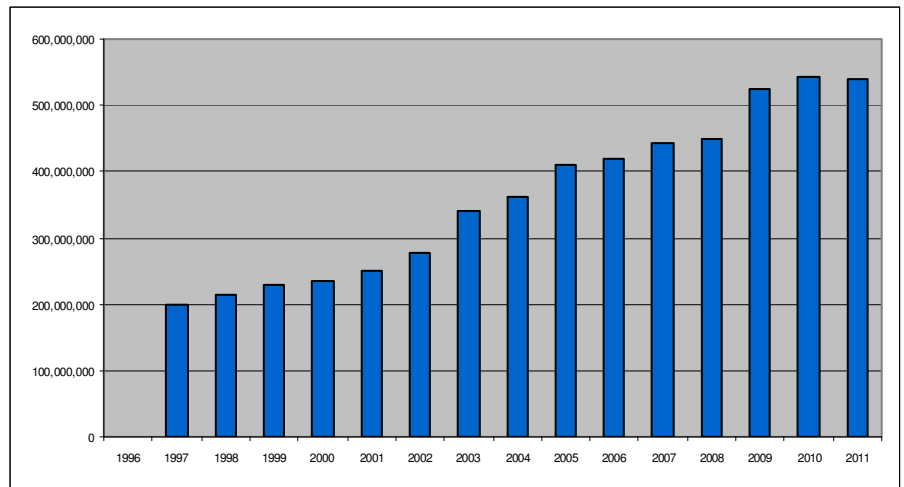
Admissions: 5,765,513
Total Taxes: \$ 190,643,569

Local Development Agreement Payments: \$ 24,437,740

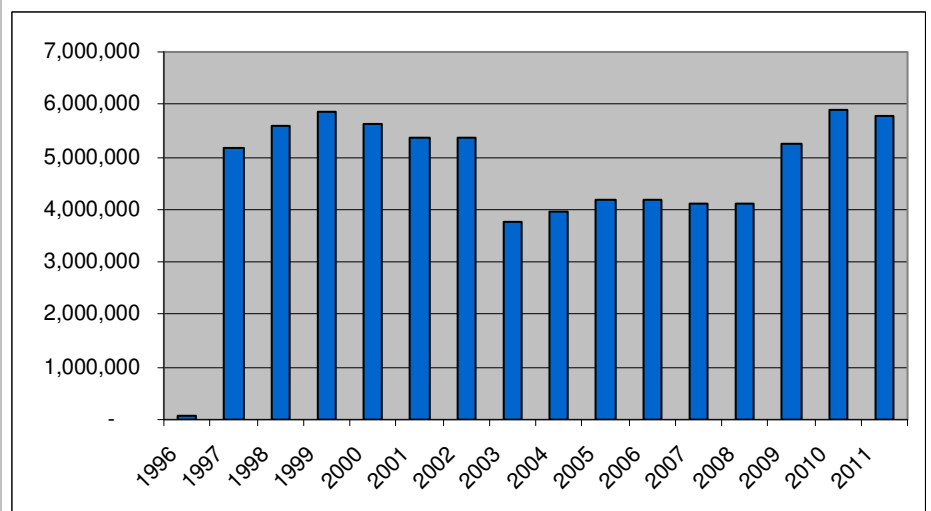
Total Employment: 2,259
Minority Employment: 58.7%
County Employment: 61.9%
Indiana Employment: 68.3%

Capital Improvement Summary: N/A

Yearly Win Since Inception



Yearly Turnstile Admissions Since Inception



HORSESHOE SOUTHERN INDIANA



Eileen Moore
General Manager

11999 Casino Center Dr. S.E.
Elizabeth, IN 47117
(888) 766-2648
www.horseshoe-indiana.com



Date Opened: November 20, 1998

Gaming Space: 86,600 sq. ft.

Electronic Gaming Devices: 1,805

Table Game Positions: 803

Restaurants: 7

Hotel: 503 rooms

18-hole championship golf course

14 room conference center

Admissions: 2,344,146

Total Taxes: \$ 84,873,851

**Local Development Agreement
Payments:** \$ 13,349,281

Total Employment: 1,653

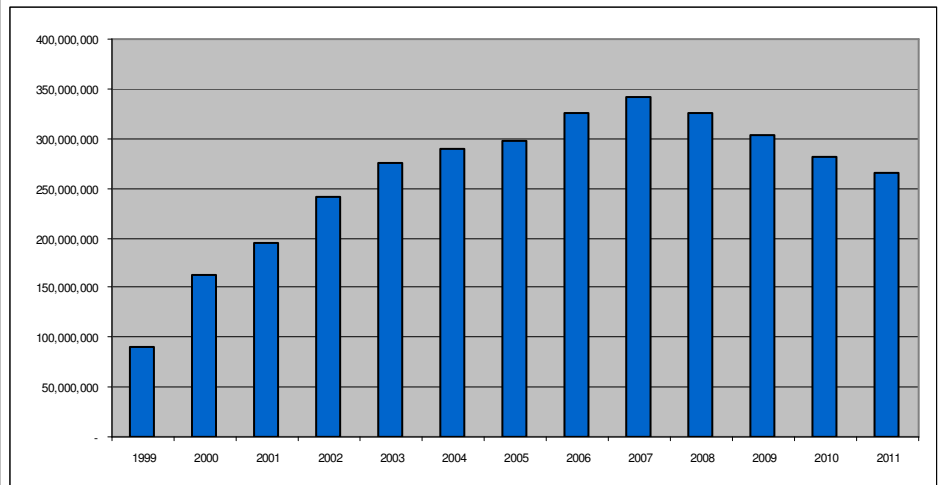
Minority Employment: 17%

County Employment: 23%

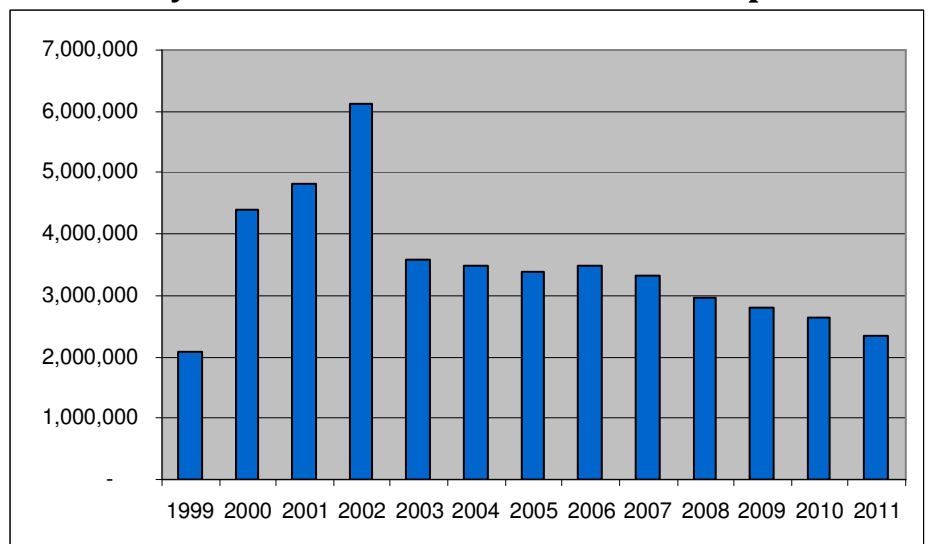
Indiana Employment: 69%

Capital Improvement Summary:
Opened Paula Deen Buffet and retail shop; conducted hotel renovations including installation of flat screen televisions, and spent 1.2 million in gaming experience upgrades

Yearly Win Since Inception



Yearly Turnstile Admissions Since Inception



INDIANA LIVE CASINO



Fred Burford
Acting General Manager

4200 N. Michigan Road
Shelbyville, IN 46176
(877) 386-4463

www.indianalivecasino.com



Date Opened: June 6, 2008

Gaming Space: 83,800 sq. ft.

Electronic Gaming Devices: 1,986

Table Game Positions: N/A

Restaurants: 3

Admissions: N/A

Total Taxes: \$ 69,130,109

County Slot Wagering Fee: \$7,189,690

Total Employment: 748

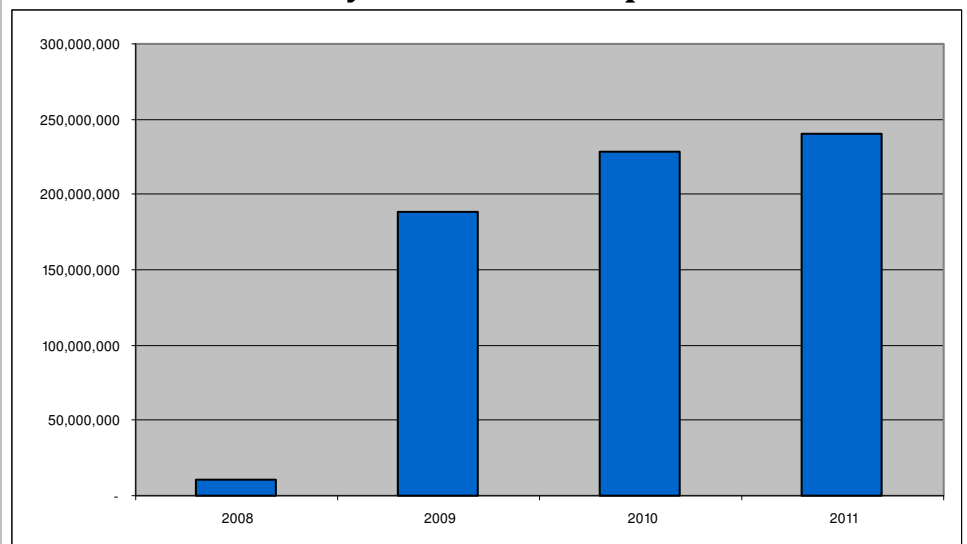
Minority Employment: 12.16%

County Employment: 46.12%

Indiana Employment: 99.33%

Capital Improvement Summary: N/A

Yearly Win Since Inception



MAJESTIC STAR CASINO I

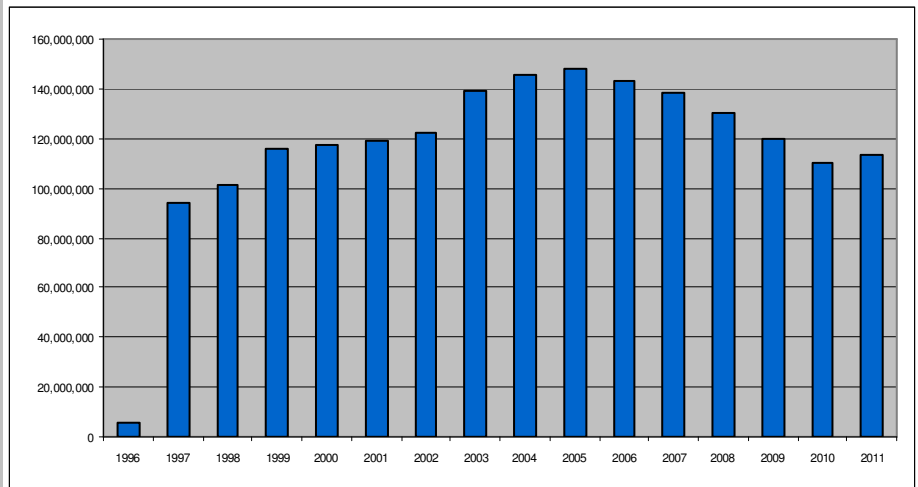


Larry Buck
General Manager

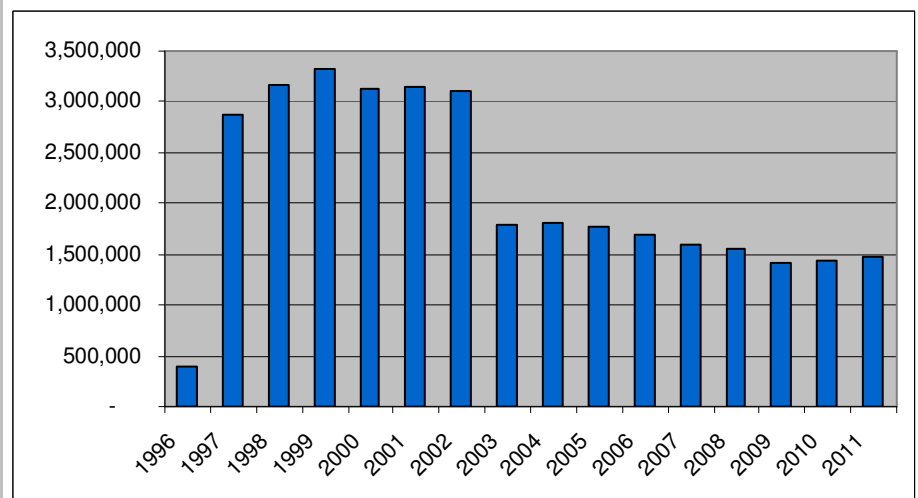
One Buffington Harbor Drive
Gary, IN 47406
(888) 225-8259
www.majesticstar.com



Yearly Win Since Inception



Yearly Turnstile Admissions Since Inception



Date Opened: June 11, 1996
Gaming Space: 43,000 sq. ft.
Electronic Gaming Devices: 1,010
Table Game Positions: 412
Restaurants: 5, VIP Lounge
Admissions: 1,472,594
Total Taxes: \$ 30,936,022
Local Development Agreement Payments: \$ 3,375,372

Total Employment: 969
Minority Employment: 73%
County Employment: 78%
Indiana Employment: 86%

Capital Improvement Summary: Purchased new slot machines, renovated VIP Lounge, purchased new shufflers, installed promotional swipe stations, relocated slot warehouse



MAJESTIC STAR CASINO II



Larry Buck
General Manager

One Buffington Harbor Drive
 Gary, IN 47406
 (888) 225-8259
www.majesticstar.com



Date Opened: June 11, 1996
Gaming Space: 40,261 sq. ft.
Electronic Gaming Devices: 935
Table Game Positions: 283
Restaurants: 5, VIP Lounge
Hotel: 300 rooms

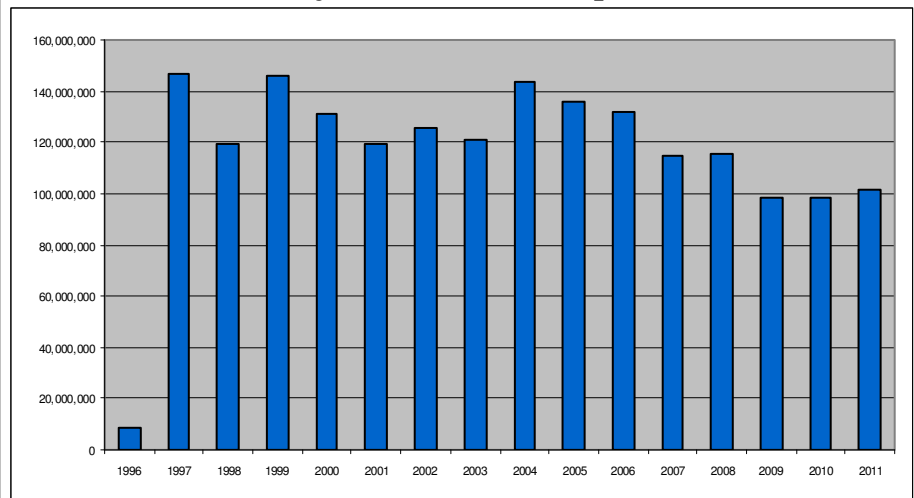
Admissions: 1,472,594
Total Taxes: \$ 27,432,282

Local Development Agreement
Payments: \$ 3,077,902

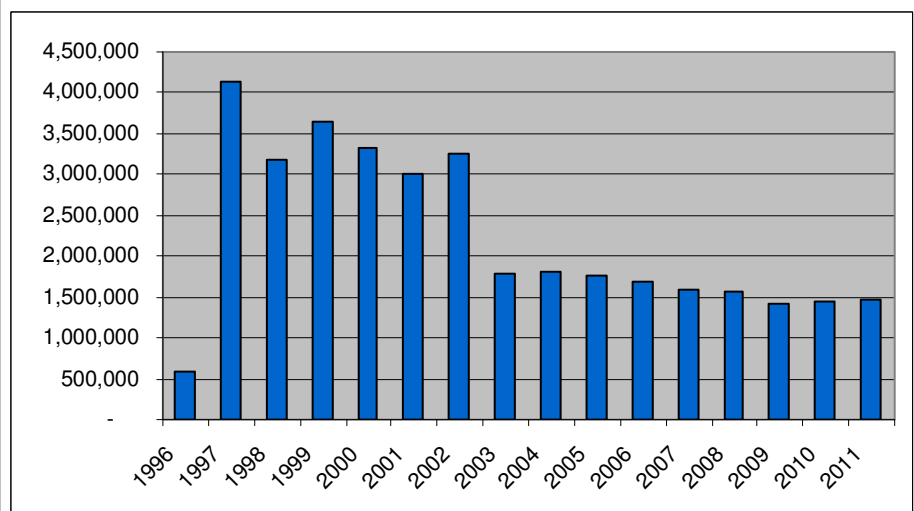
Total Employment: 375
Minority Employment: 73%
County Employment: 82%
Indiana Employment: 90%

Capital Improvement Summary: See
 Capital Improvement Summary on
 previous page; renovated bathrooms
 throughout casino

Yearly Win Since Inception



Yearly Turnstile Admissions Since Inception



Gaming in Other States



2011 GAMING REVENUE COMPARISON

These charts, along with the following pages, summarize the status of gaming in other similarly situated states.

	AGR	Gaming Space (Square Footage)	Admissions	Casinos
Nevada	\$ 9,835,002,026	8,648,206	unavailable	256
New Jersey	\$ 3,441,095,302	1,342,416	29,330,000**	11
Pennsylvania	\$ 2,854,628,796	1,056,489	unavailable	10
Indiana*	\$ 2,771,730,218	877,432	25,656,141	13
Mississippi	\$ 2,294,916,106	1,407,951	31,600,000**	30
Louisiana	\$ 1,999,180,133	827,431	26,683,210	14
Missouri	\$ 1,806,370,863	811,000	54,279,049	13
Iowa	\$ 1,379,171,223	682,270	21,709,291	18
Illinois	\$ 1,350,807,000	322,335	13,335,624	9

	Total Taxes	Admission Tax	Wagering Tax	Highest Marginal Rate
Pennsylvania	\$ 1,080,313,701	None	Flat	43% (slots), 16% (table)
Indiana*	\$ 864,420,978	\$3 or \$4	Graduated	40%
Nevada	\$ 853,425,163	None	Graduated	6.75%
Missouri	\$ 487,895,979	\$2	Flat	21%
Illinois	\$ 457,333,000	\$2 or \$3	Graduated	50%
Iowa	\$ 280,214,858	None	Graduated	22% (24% racino)
Mississippi	\$ 274,537,729	None	Graduated	12%
New Jersey	\$ 247,680,742	None	Flat	8%

*Two Indiana facilities, Hoosier Park and Indiana Live, do not collect admissions tax

** Numbers are approximate. Statistic obtained from the American Gaming Association



ILLINOIS GAMING BOARD



160 North LaSalle, Suite 300
Chicago, IL 60601
(312) 814-4700
www.igb.illinois.gov

Mark Ostrowski
Administrator

The Illinois Gaming Board provides regulatory oversight of riverboat casinos in the form of audit, legal, enforcement, investigative and financial analysis activities. It is assisted in its enforcement and investigative duties by a division of the Illinois State Police.

Number of Casinos	9
Total Square Footage	322,335
Total Admissions (FY 2011)	13,335,624
Adjusted Gross Revenue (FY 2011)	\$ 1,350,807,000
per Admission	\$ 101.29
per Square Foot	\$ 4,190.70
Taxes Collected (FY 2011)	\$ 457,333,000
State	\$ 376,456,000
Local	\$ 80,877,000

Tax Schedule

Graduated admissions tax based on previous calendar year admissions totals:

- \$2 for patrons of Casino Rock Island
- \$3 for all other casinos

A graduated wagering tax:

- 15% of AGR up to and including \$25 million;
- 22.5% of AGR in excess of \$25 million but not exceeding \$50 million;
- 27.5% of AGR in excess of \$50 million but not exceeding \$75 million;
- 32.5% of AGR in excess of \$75 million but not exceeding \$100 million;
- 37.5% of AGR in excess of \$100 million but not exceeding \$150 million;
- 45% of AGR in excess of \$150 million but not exceeding \$200 million;
- 50% of AGR in excess of \$200 million

An amount equal to 5% of the AGR and \$1 of the admission tax is credited to local government.



IOWA RACING AND GAMING COMMISSION



717 East Court, Suite B
Des Moines, IA 50309
(515) 281-7352
www.iowa.gov/irgc

Jack P. Ketterer
Administrator

The Iowa Racing and Gaming Commission administers the laws and rules on pari-mutuel wagering at racetracks and gambling at excursion gambling boats, racetrack enclosures and gambling structures to protect the public and ensure the integrity of licensed facilities and participants.

Number of Casinos	18
Total Square Footage	682,270
Total Admissions (FY 2011)	21,709,291
Adjusted Gross Revenue (FY 2011)	\$ 1,379,171,223
per Admission	\$ 63.53
per Square Foot	\$ 2,021.44
Taxes Collected (FY 2011)	\$ 280,214,858
State	\$ 267,076,078
Local	\$ 13,138,780

Tax Schedule

No admissions tax.

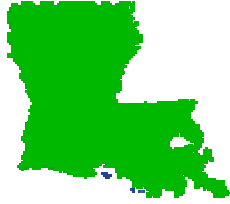
A graduated wagering tax:

- 5% of AGR up to \$1 million;
- 10% of AGR between \$1 million and \$3 million;
- 22% of AGR above \$3 million

Of this, 1% of AGR is distributed to local government. Racinos are taxed at a rate of 24% of AGR.



BOARD



4307 Bluebonnet Centre Boulevard
 Suite A
 Baton Rouge, LA 70809
 (225) 295-8450
www.lgcb.dps.louisiana.gov/

Dane K. Morgan
Chairman

The Louisiana Gaming Control Board shares responsibility for riverboat gaming with the Louisiana State Police Gaming Enforcement Division. It is also responsible for all other aspects of gaming in Louisiana, including video gaming machines, racetracks and a single land-based casino.

Number of Casinos	14
Total Square Footage	827,431
Total Admissions (FY 2011)	26,683,210
Adjusted Gross Revenue (FY 2011)	\$ 1,999,180,133
per Admission	\$ 74.92
per Square Foot	\$ 2,416.13
Taxes Collected (FY 2011)	\$ 430,013,129
State	\$ 430,013,129
Local	unavailable*

Tax Schedule

No admissions tax.

A graduated wagering tax for Bally's Casino:

- 18.5% of AGR up to \$6 million per month;
- 20.5% of AGR between \$6 million and \$8 million per month;
- 21.5% of AGR above \$8 million per month

A flat wagering tax for all other licensees:

- 21.5% of AGR

*The Louisiana Gaming Control Board does not keep track of taxes collected by local governments through local development agreements.

MISSISSIPPI GAMING COMMISSION



620 North St., Suite 200
Jackson, MS 39225
(601) 576-3800
www.mgc.state.ms.us

Larry Gregory
Executive Director

The Mississippi Gaming Commission establishes and enforces regulations under the authority of those laws in such a manner that will ensure the integrity of the State of Mississippi and maintain the public confidence in both the charitable gaming and casino gaming industries.

Number of Casinos	30
Total Square Footage	1,407,951
Total Admissions (FY 2011)	31,600,000**
Adjusted Gross Revenue (FY 2011)	\$ 2,294,916,106
per Admission	\$ 72.63**
per Square Foot	\$ 1,629.97
Taxes Collected (FY 2011)	\$ 274,537,729
State	\$ 182,967,936
Local	\$ 91,569,793

Tax Schedule

No admissions tax.

A graduated wagering tax:

- First \$50,000 GR, taxed at 4%;
- Next \$84,000 GR, taxed at 6%;
- All revenue over \$134,000, taxed at 8%

- Plus an additional 3.2% of AGR to local government

** Numbers are approximate. Statistic obtained from the American Gaming Association



MISSOURI GAMING COMMISSION



3417 Knipp Drive, Box 1847
Jefferson City, MO 65109
(573) 526-4080

www.mgc.dps.mo.gov

Roger Stottlemyre
Executive Director

The Missouri Gaming Commission regulates riverboat gaming and charitable bingo. The Commission contracts with the Missouri Highway Patrol to provide enforcement and regulatory services, however the salaries of enforcement officers are paid from the Commission budget.

Number of Casinos	13
Total Square Footage	811,000
Total Admissions (FY 2011)	54,279,049
Adjusted Gross Revenue (FY 2011)	\$ 1,806,370,863
per Admission	\$ 33.28
per Square Foot	\$ 2,227.34
Taxes Collected (FY 2011)	\$ 487,895,979
State	\$ 397,489,513
Local	\$ 90,406,466

Tax Schedule

An admissions tax of \$2:

- \$1 to state government;
- \$1 to local government

A flat wagering tax:

- 21% of AGR
(10% of the wagering tax, 2% of AGR, is transferred to local government)



PENNSYLVANIA GAMING CONTROL BOARD



P.O. Box 69060
Harrisburg, PA 17106
(717) 346-8300
www.pgcb.state.pa.us

Gregory C. Fajt
Chairman

The Pennsylvania Gaming Control Board is responsible for ensuring the integrity of legalized gaming, fulfilling the objectives of limited gaming in Pennsylvania to deliver a significant source of revenue, assisting the horse racing industry, providing broad economic opportunities and enhancing tourism.

Number of Casinos	10
Total Square Footage	1,056,489
Total Admissions (FY 2011)	unavailable
Adjusted Gross Revenue (FY 2011)	\$ 2,854,628,796
per Admission	N/A
per Square Foot	\$2,702
Taxes Collected (FY 2011)	\$ 1,080,313,701
State	\$ 869,115,933
Local	\$ 104,025,413

Tax Schedule

No admissions tax.

A flat wagering tax:

Slot Machines

- 34% to state gaming fund;
- 12% to horse racing industry;
- 5% to economic development;
- 4% to local and county governments

Table Games

- 14% to State general fund + 2% local/county municipalities

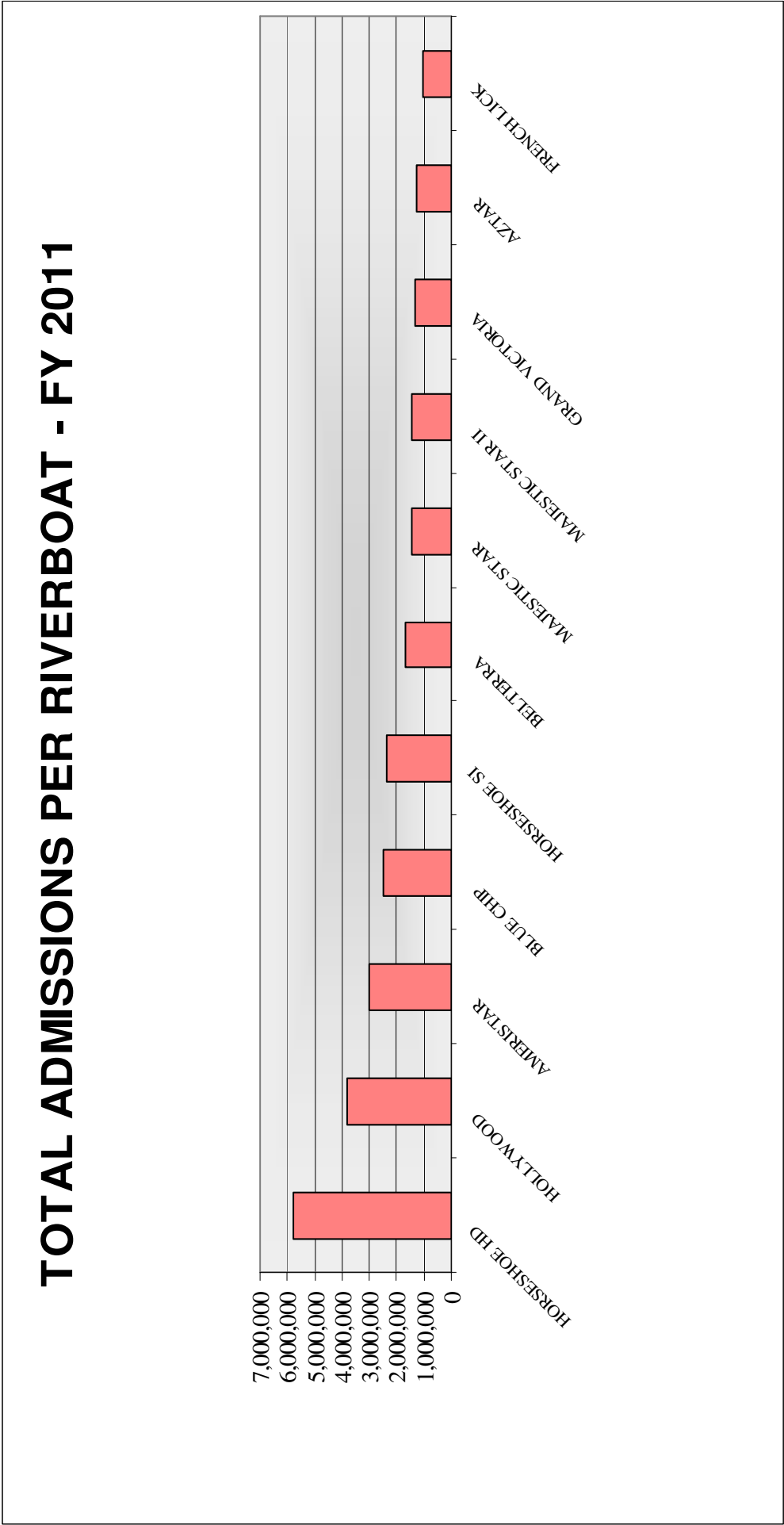


Appendix





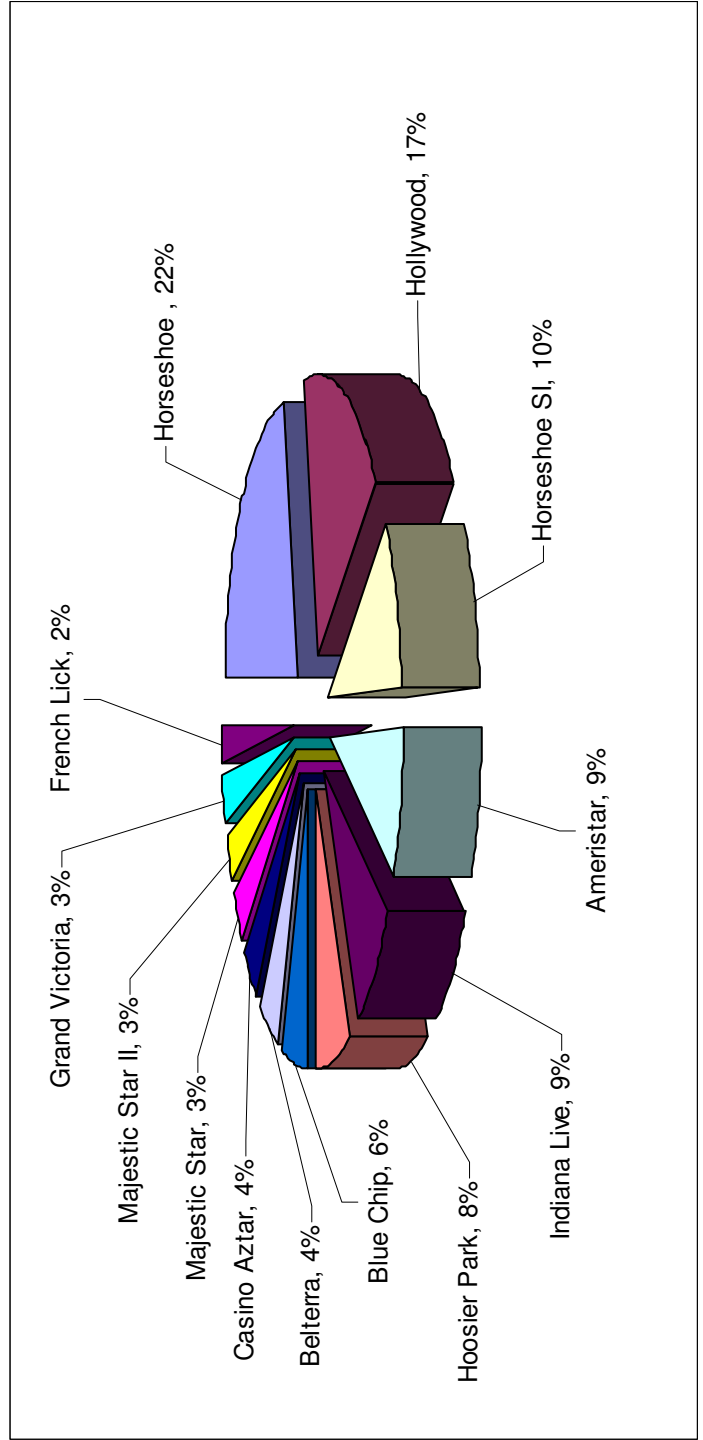
2011 TOTAL ADMISSIONS PER CASINO



	HORSESHOE HD	HOLLYWOOD	AMERISTAR	BLUE CHIP	HORSESHOE SI	BELTERRA	MAJESTIC STAR	MAJESTIC STAR II	GRAND VICTORIA	AZTAR	FRENCH LICK
ADMISSIONS	5,765,513	3,847,012	2,997,844	2,505,780	2,344,146	1,663,407	1,472,594	1,472,594	1,303,102	1,263,422	1,020,727
TOTAL ADMISSIONS FOR ALL RIVERBOATS	25,656,141										

2011 WAGERING TAX REPORTED

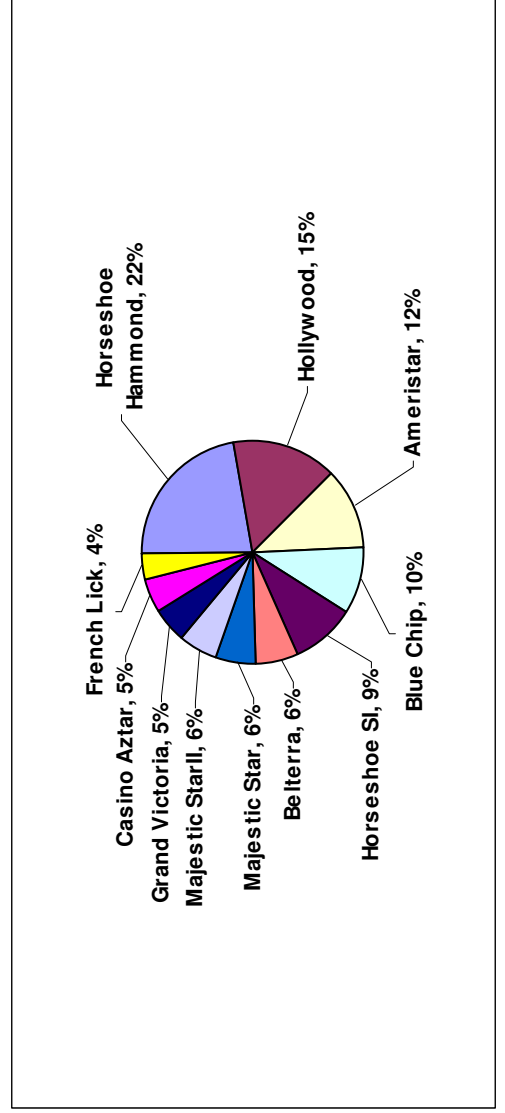
TAX REPORTED	HORSE-SHOE HD	HOLLY-WOOD	HORSE-SHOE SI	AMERISTAR	INDIANA LIVE	HOOSIER PARK	BLUE CHIP	BELTERRA	CASINO AZTAR	MAJESTIC STAR	MAJESTIC STAR II	GRAND VICTORIA	FRENCH LICK	GRAND TOTAL
JUL	8,744,277	6,637,303	3,709,427	3,234,707	5,389,069	4,631,749	2,597,153	1,961,319	1,650,179	1,488,669	1,400,047	1,373,066	1,137,252	43,954,217
AUG	12,287,634	8,661,880	4,317,168	3,859,311	4,961,172	4,574,361	2,746,640	1,796,386	1,469,554	1,330,124	1,284,108	1,352,266	1,081,766	49,722,369
SEPT	13,055,853	10,406,577	5,370,052	4,635,616	4,803,261	4,306,865	3,013,085	2,398,959	1,701,274	1,524,950	1,356,643	1,333,538	997,084	54,903,758
OCT	15,881,329	10,885,543	6,656,570	5,554,963	5,138,248	4,595,020	3,641,108	2,451,313	1,931,645	1,876,914	1,747,686	1,710,936	1,282,018	63,353,293
NOV	15,283,862	11,917,072	6,600,229	5,999,433	4,474,555	4,173,218	3,462,421	2,651,161	1,770,278	1,715,648	1,589,195	1,436,319	1,242,604	62,315,996
DEC	14,426,826	11,625,254	6,702,009	5,780,920	5,486,599	4,432,568	3,904,669	2,671,204	2,108,559	1,978,472	1,615,009	1,337,096	1,256,383	63,325,568
JAN	14,459,572	11,983,015	7,153,803	5,764,193	5,681,503	4,975,273	3,688,390	3,018,994	2,293,258	2,355,489	2,016,634	1,698,714	1,264,468	66,353,305
FEB	14,229,187	12,770,678	8,247,631	6,967,789	6,039,408	5,413,182	4,068,353	3,384,996	2,492,226	2,464,772	2,086,915	2,035,634	1,486,792	71,687,562
MAR	17,655,219	13,822,404	7,145,146	8,410,719	6,863,111	6,059,731	4,654,259	3,924,893	3,281,631	2,933,800	2,419,413	2,047,566	1,943,522	81,161,415
APR	16,576,063	13,540,807	5,762,670	7,640,364	6,319,212	6,001,029	4,605,104	4,114,927	2,955,274	3,082,886	2,780,068	2,306,711	1,817,974	77,503,089
MAY	16,148,869	12,626,864	8,289,059	7,043,530	7,231,825	5,654,812	4,947,303	3,248,706	3,283,520	2,919,721	2,533,661	2,419,373	1,959,309	78,306,553
JUN	14,598,341	12,334,584	7,887,651	6,949,165	6,742,145	6,083,865	4,877,325	3,455,722	2,706,546	2,846,796	2,185,122	2,251,047	1,947,121	74,865,428
TOTAL	\$173,347,030	\$137,211,981	\$77,841,413	\$71,840,710	\$69,130,109	\$60,901,674	\$46,205,811	\$35,078,581	\$27,643,943	\$26,518,240	\$23,014,500	\$21,302,267	\$17,416,293	\$787,452,554





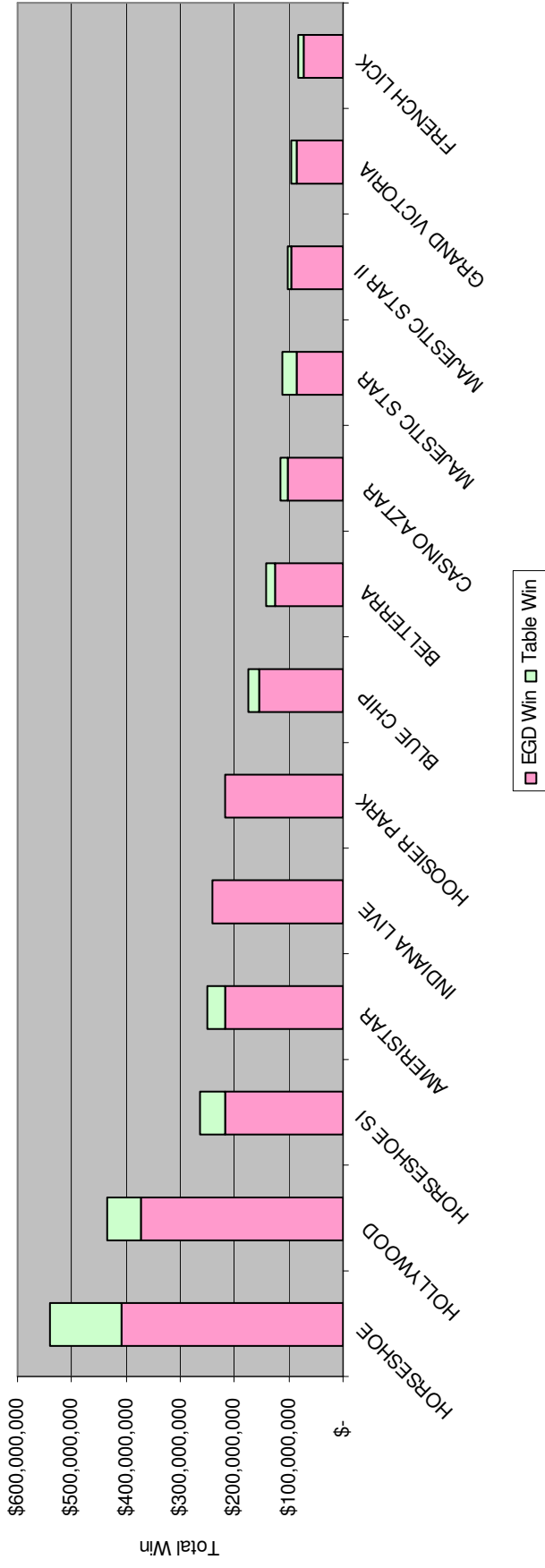
2011 ADMISSION TAX REPORTED

TAX REPORTED	HORSESHOE HAMMOND	HOLLYWOOD	AMERISTAR	BLUE CHIP	HORSESHOE SI	BELTERRA	MAJESTIC STAR	MAJESTIC STAR II	GRAND VICTORIA	CASINO AZTAR	FRENCH LICK	GRAND TOTAL
JUL	1,718,364	1,084,980	880,071	756,000	669,018	481,995	413,919	413,919	385,686	375,153	316,560	7,495,665
AUG	1,621,575	1,039,647	849,384	699,651	604,323	457,641	386,205	386,205	369,258	339,405	290,430	7,043,724
SEPT	1,474,821	929,895	731,283	669,300	637,104	412,431	374,640	374,640	349,809	317,748	278,856	6,550,527
OCT	1,568,490	962,235	740,127	675,678	647,823	441,270	385,209	385,209	346,659	320,673	288,216	6,761,589
NOV	1,368,531	899,709	694,329	573,750	576,744	376,530	349,275	349,275	293,106	287,766	238,893	6,007,908
DEC	1,244,838	865,617	679,977	539,061	573,486	333,303	333,348	333,348	271,761	285,573	219,528	5,679,840
JAN	1,256,169	883,287	739,773	521,391	580,575	366,540	348,927	348,927	286,329	293,517	207,972	5,833,407
FEB	1,253,010	953,322	701,424	571,965	635,082	404,157	331,812	331,812	316,458	313,668	225,066	6,037,776
MAR	1,438,212	1,118,727	873,477	660,183	531,162	439,431	383,022	383,022	329,163	329,412	253,038	6,738,849
APR	1,560,411	990,702	731,346	634,731	448,797	437,613	378,945	378,945	332,193	298,653	235,134	6,427,470
MAY	1,429,239	921,876	702,069	613,962	554,967	429,852	375,615	375,615	313,749	326,712	252,897	6,296,553
JUN	1,362,879	891,039	670,272	601,668	573,357	409,458	356,865	356,865	315,135	301,986	255,591	6,095,115
TOTAL	17,296,539	11,541,036	8,993,532	7,517,340	7,032,438	4,990,221	4,417,782	4,417,782	3,909,306	3,790,266	3,062,181	76,968,423



2011 TOTAL WIN PER CASINO

2011 TOTAL WIN PER CASINO



CASINO	HORSESHOE	HOLLYWOOD	HORSESHOE SI	AMERISTAR	INDIANA LIVE	HOOISER PARK	BLUE CHIP
HAMMOND	\$ 130,554,103	\$ 62,664,049	\$ 46,713,579	\$ 32,983,781	N/A	N/A	\$ 18,742,954
	\$ 408,679,279	\$ 372,370,394	\$ 218,125,781	\$ 216,773,643	\$ 240,338,540	\$ 216,866,917	\$ 155,976,778
	\$539,233,382	\$435,034,443	\$264,839,360	\$249,757,424	\$240,338,540	\$216,866,917	\$174,719,732

CASINO	CASINO AZTAR	MAJESTIC STAR	MAJESTIC STAR II	GRAND VICTORIA	FRENCH LICK
BELTERRA	\$ 17,134,606	\$ 16,337,799	\$ 6,114,835	\$ 10,273,559	\$ 11,618,684
	\$ 124,738,965	\$ 100,577,588	\$ 95,512,416	\$ 85,948,332	\$ 71,367,734
	\$141,873,571	\$116,915,387	\$101,627,251	\$96,221,891	\$82,986,418

STATE-WIDE WIN - TABLE GAMES \$0
 STATE-WIDE WIN - EGD \$89,401,031
TOTAL STATEWIDE WIN \$89,401,031





2011 GAMING OPERATIONS

EGD SUMMARY

EGD'S	UNITS*	COIN IN	WIN
0	15	230,722	3,941,966
1 CENT	10,896	9,737,724,827	1,138,296,218
2 CENT	1559	1,455,737,974	176,324,800
3 CENT	97	85,194,362	11,901,384
5 CENT	1,370	1,508,069,896	142,106,275
10 CENT	136	152,019,795	13,556,429
25 CENT	4,208	4,804,262,831	349,753,301
50 CENT	459	469,600,792	44,273,651
\$1	3,249	6,186,087,851	405,013,511
\$2	41	91,664,805	4,825,678
\$5	524	1,603,176,148	78,062,860
\$10	49	127,919,115	6,620,700
\$20	N/A	0	0
\$25	87	242,915,047	11,853,304
\$50	1	4,780,750	205,151
\$100	36	96,447,496	6,001,934
\$500	3	808,000	(74,305)
\$1,000	2	272,000	(300)
Other **	N/A	0	100,994
TOTAL	22,732	\$26,566,912,411	\$2,392,763,551

TABLE GAMES SUMMARY

TABLE GAMES	UNITS*	DROP	WIN
Baccarat	55	352,003,084	52,415,564
Big Six	3	865,402	438,581
Blackjack/21	325	938,427,305	135,113,897
Craps	48	289,294,428	56,826,736
Non Traditional	N/A	13,595	(1,059)
Poker ***	106	263,720,717	68,051,467
Poker Room **	153	31,300,587	31,299,987
Roulette	47	137,317,439	34,233,953
Other****	N/A	0	2,680,371
TOTAL	737	\$2,012,942,557	\$381,059,497

* As of June 30, 2011

** Traditional Poker

*** Includes Caribbean Stud, Let It Ride, Pai Gow, 3 Card, Boston 5 Stud, 3-5-7, Wild Hold Em Fold Em, Crazy 4, and 2-2-1

**** Tournament receipts

2011 SUMMARY OF TABLE GAME ACTIVITY

UNITS*	CASINO				GRAND			HORSESHOE			MAJESTIC	
	AMERISTAR	BELTERRA	BLUE CHIP	AZTAR	FRENCH LICK	VICTORIA	HOLLYWOOD	HORSESHOE	SI	STAR	STAR II	
Baccarat	11	N/A	1	N/A	1	N/A	4	24	2	12	N/A	
Big Six	N/A	N/A	N/A	N/A	N/A	1	1	N/A	N/A	N/A	N/A	
Black Jack	17	26	26	21	25	24	51	49	47	32	7	
Craps	3	4	4	4	4	2	8	9	6	3	1	
Non Traditional Poker***	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Poker Room**	7	11	7	6	5	7	16	21	15	9	2	
Roulette	N/A	9	8	10	N/A	N/A	41	34	30	N/A	21	
Other	3	4	4	3	3	2	8	10	7	2	1	
TOTAL	41	54	50	44	38	36	129	148	107	58	32	

DROP

Baccarat	73,005,211	156,792	4,427,201	N/A	714,398	N/A	14,781,070	190,469,357	13,913,006	54,536,049	N/A
Big Six	N/A	N/A	N/A	N/A	N/A	65,825	514,545	277,168	7,864	N/A	N/A
Black Jack	75,986,743	67,170,748	46,244,764	36,316,446	34,408,572	27,034,587	158,588,825	284,310,749	125,930,682	76,569,945	5,865,244
Craps	16,988,333	20,803,103	14,725,714	11,889,946	13,073,241	12,756,229	43,593,317	94,613,803	37,983,205	15,980,758	6,886,779
Non Traditional Poker***	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	13,595	N/A
Poker Room**	16,235,283	20,425,532	22,071,676	11,837,683	13,406,166	10,328,607	41,450,703	73,590,358	39,176,681	13,934,443	1,263,585
Roulette	N/A	916,253	1,374,586	1,875,575	N/A	N/A	6,958,649	13,081,829	4,622,973	N/A	2,470,722
Other	10,290,305	7,959,351	6,022,867	6,436,847	4,326,997	2,411,151	23,645,547	52,846,209	15,447,764	5,506,137	2,424,264
TOTAL	192,505,875	117,431,779	94,866,808	68,356,497	65,929,374	52,596,399	289,532,656	709,189,473	237,082,175	166,540,927	18,910,594

WIN

Baccarat	10,608,092	77,630	704,344	N/A	142,157	N/A	2,831,911	29,162,788	2,566,144	6,322,498	N/A
Big Six	N/A	N/A	N/A	N/A	N/A	42,040	241,458	150,697	4,386	N/A	N/A
Black Jack	11,475,663	5,322,661	6,640,175	6,750,404	4,498,679	3,856,878	25,950,164	36,974,613	19,050,905	13,319,091	1,274,664
Craps	3,758,118	3,578,950	2,639,571	2,713,866	2,507,854	3,167,395	9,192,977	17,853,191	6,993,190	3,243,339	1,178,285
Non Traditional Poker***	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(1,059)	N/A
Poker Room**	4,462,336	4,998,748	5,659,276	3,209,951	3,458,606	2,577,108	10,282,074	19,746,614	9,676,342	3,611,378	369,034
Roulette	N/A	916,253	1,374,586	1,875,575	N/A	N/A	6,958,649	13,081,829	4,622,373	N/A	2,470,722
Other	2,679,572	2,240,364	1,656,867	1,788,003	1,010,388	630,138	6,054,345	12,443,536	3,757,726	1,426,301	546,713
TOTAL	32,983,781	17,134,606	18,742,954	16,337,799	11,618,684	10,273,559	62,664,049	130,554,103	46,713,579	27,921,548	6,114,835

* As of 6/30/11

** Traditional Poker

*** Includes Caribbean Stud/Draw, Let It Ride, Pai Gow, 3 Card, Boston 5 Stud, 3-5-7, Wild Hold em Fold Em, Crazy 4, and 2-2-1

Totals may include minor variations due to rounding





2011 SUMMARY OF EGD UNITS

UNITS*	AMER-ISTAR	BEL-TERRA	BLUE CHIP	AZTAR	FRENCH LICK	GRAND VICTORIA	HOLLY-WOOD	HOOSIER PARK	HORSE-SHOE	HORSE-SHOE SI	INDIANA LIVE	MAJESTIC STAR	MAJESTIC STAR II
0	N/A	N/A	N/A	N/A	3	N/A	N/A	2	N/A	N/A	10	N/A	N/A
1 cent	1394	932	794	449	598	872	1272	739	805	738	1052	658	593
2 cent	18	N/A	153	10	126	N/A	265	184	511	106	120	39	27
3 cent	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	97	N/A	N/A	N/A	N/A
nickel	63	39	108	65	105	27	158	154	358	66	142	44	41
10 cent	4	25	N/A	N/A	N/A	N/A	78	N/A	16	N/A	N/A	13	N/A
25 cent	181	226	467	174	246	168	685	422	581	481	287	100	190
50 cent	20	23	24	16	33	15	119	56	36	71	30	7	9
\$1	205	179	359	150	125	158	464	294	578	274	278	121	64
\$2	6	N/A	N/A	N/A	1	N/A	18	N/A	12	N/A	2	N/A	2
\$5	27	33	51	34	20	38	123	3	54	61	51	20	9
\$10	2	5	N/A	3	4	3	24	N/A	2	N/A	6	N/A	N/A
\$20	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
\$25	6	7	7	2	5	7	17	6	12	5	7	6	N/A
\$50	N/A	N/A	N/A	N/A	N/A	N/A	1	N/A	N/A	N/A	N/A	N/A	N/A
\$100	4	5	2	2	2	3	5	2	6	2	1	2	N/A
\$500	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2	1	N/A	N/A	N/A
\$1,000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2	N/A	N/A	N/A	N/A
other	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL	1,930	1,474	1,965	905	1,268	1,291	3,229	1,862	3,072	1,805	1,986	1,010	935

2011 SUMMARY OF EGD ACTIVITY (COIN IN)

COIN IN	AMERISTAR	BELTERRA	BLUE CHIP	AZTAR	FRENCH LICK	GRAND VICTORIA	HOLLYWOOD	HOOSIER PARK	HORSESHOE	HORSESHOE SI	INDIANA LIVE	MAJESTIC STAR	MAJESTIC STAR II
0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	230,722	N/A	N/A
1 cent	1,414,379,333	687,472,915	480,005,821	424,506,632	356,307,582	642,212,779	1,059,713,680	845,967,020	902,347,467	818,728,235	1,102,359,929	459,348,634	544,374,800
2 cent	16,909,613	N/A	101,472,327	4,531,511	75,174,864	N/A	312,726,606	197,923,364	500,401,938	92,549,630	108,803,867	14,170,656	31,073,598
3 cent	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	85,194,362	N/A	N/A	N/A	N/A
nickel	85,220,893	41,933,434	128,853,242	72,454,511	70,787,872	15,828,591	154,347,205	133,231,541	443,169,599	78,932,528	129,964,344	62,811,878	90,534,258
10 cent	1,549,006	6,643,380	N/A	N/A	N/A	N/A	124,326,487	5,420,719	8,961,136	1,654,507	N/A	3,464,560	N/A
25 cent	215,727,698	337,096,148	493,306,950	177,606,990	160,820,307	131,302,560	809,082,377	459,798,518	718,989,535	468,507,914	498,438,504	134,299,039	199,286,291
50 cent	21,108,563	41,330,460	26,851,784	14,262,390	18,324,181	12,450,814	138,245,987	59,093,197	46,049,549	42,115,394	32,815,148	9,084,695	7,868,630
\$1	387,187,214	238,150,639	522,346,465	252,284,194	117,277,625	161,975,309	1,053,480,083	715,446,968	1,114,360,303	610,581,990	750,215,113	172,328,027	90,453,921
\$2	3,185,560	N/A	N/A	N/A	2,795,266	N/A	25,385,396	N/A	52,666,314	N/A	2,911,389	N/A	4,720,880
\$5	56,228,572	65,914,280	93,339,490	92,469,787	25,338,235	51,407,785	363,017,656	224,229,649	159,423,218	168,038,555	259,352,706	28,298,955	16,117,260
\$10	648,050	11,492,260	N/A	8,576,560	8,460,000	2,514,780	63,485,390	N/A	20,965,320	N/A	11,776,755	N/A	N/A
\$20	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
\$25	5,066,575	6,781,875	14,437,625	5,076,500	5,324,500	9,126,350	71,089,741	56,946,101	36,425,930	16,187,350	12,260,925	4,191,575	N/A
\$50	N/A	N/A	N/A	N/A	N/A	N/A	4,780,750	N/A	N/A	N/A	N/A	N/A	N/A
\$100	1,042,500	11,791,500	2,748,200	4,130,000	2,493,700	9,471,800	29,073,900	4,979,200	13,820,200	13,212,200	3,277,796	406,500	N/A
\$500	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	77,500	730,500	N/A	N/A	N/A
\$1,000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	272,000	N/A	N/A	N/A	N/A
other	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
TOTAL	2,208,253,577	1,448,606,891	1,863,361,904	1,055,899,075	843,104,132	1,036,290,768	4,208,755,258	2,703,036,277	4,103,124,371	2,311,238,803	2,912,407,198	888,404,519	984,429,638



2011 SUMMARY OF EGD ACTIVITY (WIN)

	AMER- ISTAR	BELTERRA	BLUE CHIP	CASINO AZTAR	FRENCH LICK	GRAND VICTORIA	HOLLY- WOOD	HOOSIER PARK	HORSE- SHOE	HORSE- SHOE SI	INDIANA LIVE	MAJESTIC STAR	MAJESTIC STAR II
WIN													
0	N/A	N/A	N/A	N/A	158,865	N/A	N/A	584,512	425,818	2,604	2,770,167	N/A	N/A
1 cent	164,353,271	76,825,429	57,745,331	53,854,606	37,004,175	59,946,978	136,513,366	91,614,155	118,353,440	101,626,101	119,889,650	56,194,728	64,374,988
2 cent	2,212,537	N/A	11,976,733	622,969	7,167,468	N/A	36,295,815	22,265,343	65,077,020	12,071,841	13,233,539	1,739,553	3,661,982
3 cent	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	11,901,384	N/A	N/A	N/A	N/A
nickel	7,004,764	3,320,554	12,815,942	7,086,151	4,613,397	1,324,292	14,813,866	13,231,603	47,963,620	8,833,987	12,976,045	3,122,782	4,999,272
10 cent	60,555	381,427	N/A	N/A	N/A	N/A	10,812,699	513,343	1,249,433	135,218	N/A	403,754	N/A
25 cent	12,865,246	19,116,292	31,974,074	14,693,777	11,226,556	8,565,203	64,583,396	31,047,901	63,398,899	34,642,706	35,213,989	8,085,055	14,340,207
50 cent	1,705,864	3,294,817	1,983,972	1,504,257	1,530,911	1,022,311	12,490,735	5,583,230	5,226,853	5,276,306	3,197,896	629,836	826,663
\$1	24,735,756	15,628,043	33,342,389	16,994,475	7,227,413	10,738,066	71,294,124	41,667,863	79,026,979	43,876,959	40,844,355	13,264,448	6,372,641
\$2	175,776	N/A	N/A	N/A	192,518	N/A	1,585,915	N/A	2,267,843	N/A	209,056	N/A	394,570
\$5	3,192,066	4,097,031	5,232,832	5,010,854	1,369,341	2,773,667	16,221,430	8,362,327	9,177,521	10,023,540	10,268,819	1,791,339	542,093
\$10	37,815	614,762	N/A	198,417	526,990	164,540	3,318,396	N/A	1,035,823	N/A	723,957	N/A	N/A
\$20	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
\$25	304,143	571,723	775,305	478,934	322,450	648,175	2,680,471	1,587,807	2,212,606	1,312,270	751,196	208,224	N/A
\$50	N/A	N/A	N/A	N/A	N/A	N/A	205,151	N/A	N/A	N/A	N/A	N/A	N/A
\$100	125,850	888,887	130,200	133,073	27,400	765,100	1,555,030	402,783	1,336,260	424,634	165,252	47,465	N/A
\$500	N/A	N/A	n/A	N/A	N/A	N/A	N/A	N/A	26,080	(100,385)	N/A	N/A	N/A
\$1,000	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(300)	N/A	N/A	N/A	N/A
other	N/A	N/A	N/A	75	250	N/A	N/A	6,050	N/A	N/A	94,619	N/A	N/A
TO-TAL	216,773,643	124,738,965	155,976,778	100,577,588	71,367,734	85,948,332	372,370,394	216,866,917	408,679,279	218,125,781	240,338,540	85,487,184	95,512,416

2011 GRADUATED TAX STATUS

North Boats	Rate	Date of Change
Ameristar	15%	7/1/2010
	20%	8/6/2010
	25%	9/12/2010
	30%	10/21/2010
	35%	2/13/2011
Blue Chip	15%	7/1/2010
	20%	8/15/2010
	25%	10/3/2010
	30%	11/26/2010
Horseshoe Hammond	35%	5/9/2011
	15%	7/1/2010
	20%	7/16/2010
	25%	8/1/2010
	30%	8/18/2010
Majestic Star	35%	10/8/2010
	15%	7/1/2010
	20%	9/20/2010
	25%	12/17/2010
	30%	3/4/2011
Majestic Star II	35%	
	15%	7/1/2010
	20%	9/25/2010
	25%	12/30/2010
	30%	3/25/2011

South Boats	Rate	Date of Change
Belterra	15%	7/1/2010
	20%	8/31/2010
	25%	11/4/2010
	30%	1/14/2011
	35%	
Casino Aztar	15%	7/1/2010
	20%	9/12/2010
	25%	12/4/2010
	30%	2/25/2011
French Lick	35%	
	15%	7/1/2010
	20%	10/16/2010
	25%	2/12/2011
	30%	5/27/2011
Grand Victoria	35%	
	15%	7/1/2010
	20%	9/24/2010
	25%	1/3/2011
	30%	4/9/2011
Hollywood	35%	
	15%	7/1/2010
	20%	7/21/2010
	25%	8/10/2010
	30%	8/30/2010
Horseshoe SI	35%	11/4/2010
	15%	7/1/2010
	20%	8/1/2010
	25%	9/5/2010
	30%	10/9/2010
	35%	1/21/2011

Racinos	Rate	Date of Change
Hoosier Park	25%	7/1/2010
	30%	12/23/2010
	35%	6/2/2011
Indiana Live	25%	7/1/2010
	30%	12/2/2010
	35%	4/30/2011

Casinos

AGR	Rate
Less than \$25 million	15%
\$25 - \$50 million	20%
\$50 - \$75 million	25%
\$75 - \$150 million	30%
over \$150 million	35%

Racinos

AGR	Rate
Less than \$100 million	25%
\$100-\$200 million	30%
over \$200 million	35%





The Indiana Gaming Commission would like to thank its summer interns, Alex Gillham, Eva Fontanez, and Rob Hunt for their work with the IGC this summer, as well as administrative assistant Kristen Kenley for her help with the creation of this report.





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