



2005 Annual Report

to Governor Mitch Daniels

Indiana Gaming Commission

Ernest E. Yelton

Executive Director



The Indiana Gaming Commission



Left to Right: Marya Rose, Donald Vowels, Harold Calloway, Bryan Robinson, Ann Marie Bochnowski, Tim Fesko

Harold Calloway (Chair) of Evansville is an Insurance Agent with State Farm Insurance Company. He is on the Board of Directors for the Welborn Foundation and is active in many other civic organizations. Mr. Calloway was appointed to the Commission in March 2005.

Donald Raymond Vowels (Secretary) of Evansville is presently engaged in the private practice of law with the law firm of Keating, Bumb, Vowels & LaPlante, PC. He is also a member of the Vanderburgh County Election Board. Mr. Vowels is an original Commission member, appointed in September 1993.

Ann Marie Bochnowski of Munster is the Vice President of Public Relations for the Northern Indiana Arts Association and also serves on education boards and foundations. Ms. Bochnowski is an original Commission member, appointed in September 1993.

Bryan Robinson (Vice Chair) of Greenville is a real estate developer and Executive Vice President of the Canaan Realty Group, Inc. Mr. Robinson was appointed to the Commission in March 2005.

Marya M. Rose of Indianapolis is the Vice President, General Counsel and Corporate Secretary of Cummins, Inc. in Columbus, Indiana. She served as an Executive Assistant to both Governors Bayh and O'Bannon prior to taking her present position at Cummins. Ms. Rose was appointed to the Commission in June 2002.

Tim Fesko of Schererville works in real estate development and commercial insurance. He is currently serving on the Board of Advisors of Indiana University Northwest and is active in many civic organizations. Mr. Fesko was appointed to the Commission in March 2005.

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Executive Director's Report

In my inaugural year, the Commission continued its traditional activities, confronted unprecedented challenges, and adapted to regulatory innovations in the gaming industry.



Ernest E. Yelton
Executive Director

When I became Executive Director on January 17th there was an urgent responsibility pending – the unsigned operating agent's contract for the new casino project in Orange County. The Commission had awarded the contract to Trump Indiana Casino Management, LLC in July 2004, but the company subsequently filed for bankruptcy in November. Since that date, it appeared that there had been no meaningful progress toward the execution of a contract. I immediately secured the services of an expert bankruptcy attorney and a professor of economics from Purdue University to conduct an in depth examination of the bankruptcy proceeding and its potential impact on Trump's proposal.

Upon receipt of their report and advice, the proposed operating agent's agreement was redrafted to include specific requirements with corresponding deadlines that would absolutely insure full performance of the original proposal as well as the future viability of the riverboat. After the Trump organization reviewed the demands, it responded that it was unable to indicate if or when it would be able to comply. Recognizing that the citizens of Orange County and the State of Indiana did not have the luxury of an indefinite delay, I terminated negotiations with Trump Indiana.

A new request for proposals was issued on April 6th, and Blue Sky Casino, LLC responded with a very exciting plan that included the refurbishment of both the West Baden and French Lick historic hotels. The Commission voted to select Blue Sky Casino as the preferred applicant on June 23rd. Blue Sky's proposal envisions capital improvements of approximately \$312 million compared to the \$108 million project submitted by Trump. The commitment to restore both hotels, coupled with Blue Sky's vision of creating a destination resort, leads to the inescapable conclusion that

this project will result in significant economic development for the state. We are presently negotiating the final terms of the operating agent's contract and anticipate its execution in September.

My tenure also began with a legislative session that spawned numerous requests for gaming information and ultimately saw the passage of several gaming-related initiatives. First, the Indiana General Assembly passed a law allowing the Commission to develop and implement an alternative certification process in the event that the United States Coast Guard elects to discontinue issuing Certificates of Inspection to Indiana's riverboats. The second measure removed the residency requirements of commissioners, allowing the Commission to be comprised of individuals from throughout the state and not primarily from riverboat communities. Under this measure, current commissioner terms were not impacted. Finally, and most significantly, the General Assembly approved a measure allowing the Commission to employ its own gaming agents.

Since the inception of gaming in Indiana, the Commission has contracted with the Indiana State Police to serve as background investigators in Indianapolis and enforcement officers on the riverboats. It was concluded that this situation underutilized the training and talent of Indiana State Troopers and, at the same time, limited the Commission's authority to autonomously conduct its regulatory activities. With the support of Governor Mitch Daniels, State Police Superintendent Paul Whitesell and the Commission, the law passed with overwhelming favor in both the House and the Senate.

Commission staff immediately began communications with the State Police to develop a mutually agreeable methodology and timetable for the transition. I also began researching current industry standards pertaining to gaming regulation. The International Gaming Institute, Nevada Gaming Control Board and Gaming Laboratories International have been excellent resources in the development of a comprehensive training program for the gaming agents and a new agency structure that focuses on significant technological, licensing

and procedural changes in the constantly evolving gaming industry. Creating efficiency and effectiveness are primary goals in this process.

While these demanding issues consumed a great deal of time, the Commission also continued its traditional regulatory duties. Trump, Majestic Star, Grand Victoria, Argosy and Harrah's were fully reinvestigated pursuant to the statutory schedule and were relicensed by the Commission. A record number of transfers of ownership were submitted to the Commission for approval. Those included the acquisition of Horseshoe Hammond by Harrah's, the purchase of Harrah's East Chicago by Resorts and the merger of Caesars Indiana with Harrah's. At the close of the fiscal year, the Commission staff had also completed the regulatory review of the acquisition of Argosy by Penn National. That transaction was approved soon following the close of the fiscal year, on July 23rd.

Governor Daniels made three new appointments to the Commission in 2005. Harold Calloway of Evansville, was named chairman. Bryan Robinson of Greenville and Timothy Fesko of Schererville were also appointed to the Commission. Commissioner Robinson was subsequently elected vice-chairman and Donald Vowels was elected secretary.

The organization of Commission staff was examined for efficiency and economy. It was determined that several vacant positions would remain unfilled, and those responsibilities were distributed to existing personnel. The transitions included the resignation of Chief Counsel James Osborn, the retirement of staff auditor Richard Hazelett in January and the departure of staff attorney Catherine Hood due to relocation. Philip Sicuso joined Commission staff as General Counsel, Tamara Timberman as administrative secretary and Andrew Klinger as a staff attorney. We also welcomed our first intern from the Governor's Public Service Internship Program, John Loser. Finally, Governor Daniels transferred supervision of the Indiana Department of Gaming Research to our office in June.

Commission functions were also examined, and perfor-

mance metrics were established. A process of conducting unannounced audits was implemented to more effectively regulate the riverboats, and Commission staff began a much-needed records retention project to address the problem of over 10 years of documents stacked in boxes, cabinets and elsewhere. Most ambitious, however, is the proposal to update the Indiana Administrative Rules pertaining to the Commission. This process will involve the lengthy and complex rule promulgation process, and the result will be a set of administrative rules that reflect technological and procedural innovations in the regulatory environment.

These past six months have been a most exciting, challenging and rewarding experience for me. It is a privilege and honor to serve Governor Daniels and Indiana citizens in regulating an industry that is vital to our economy and state revenues. While 2005 was an extremely productive year for the Commission, I anticipate that 2006 will yield even more positive developments for the Commission, the gaming industry, and the State of Indiana.

Respectfully Submitted,

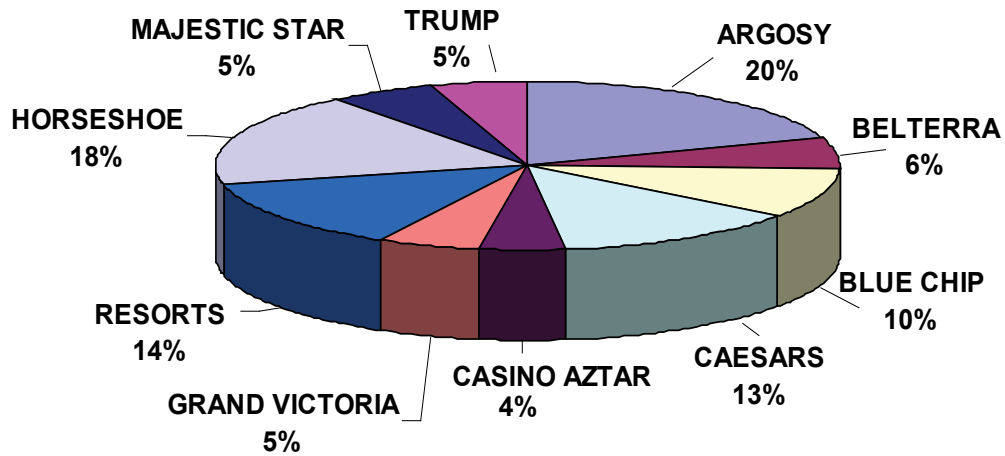
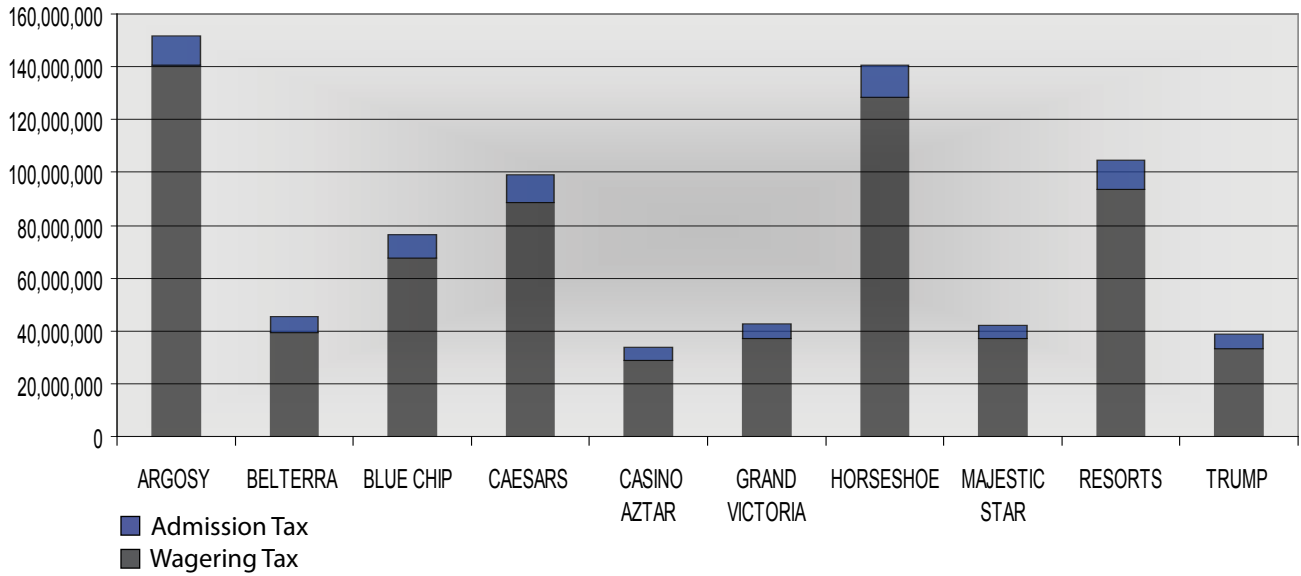
A handwritten signature in black ink, reading "Rust E. Felton". The signature is written in a cursive, flowing style with a prominent loop at the beginning and a long, sweeping tail.

FY 2005 Tax Overview

In FY 2005, riverboat gaming operations in Indiana generated \$694,783,046 in wagering tax, and \$80,091,135 in admission tax, for a total FY 2005 tax of \$774,874,181.

	Win	Wagering Tax	Admission Tax	Total
Argosy	\$444,474,777	\$140,538,260	\$11,381,268	\$151,919,528
Belterra	\$156,245,649	\$39,540,132	\$5,980,146	\$45,520,278
Blue Chip	\$235,999,966	\$67,713,809	\$8,498,973	\$76,212,782
Caesars	\$296,806,131	\$88,764,239	\$10,156,086	\$98,920,325
Casino Aztar	\$122,114,386	\$29,028,350	\$4,658,427	\$33,686,777
Grand Victoria	\$148,843,458	\$37,094,477	\$5,365,206	\$42,459,683
Resorts	\$310,089,560	\$93,671,769	\$10,968,744	\$104,640,513
Horseshoe	\$409,190,275	\$128,234,857	\$12,515,067	\$140,749,924
Majestic Star	\$147,798,378	\$36,870,441	\$5,283,609	\$42,154,050
Trump	\$135,816,824	\$33,326,711	\$5,283,609	\$38,610,320
Totals	\$2,407,379,404	\$694,783,046	\$80,091,135	\$774,874,181

Admission and Wagering Tax Contribution to Total



FY 2005 Tax Comparison

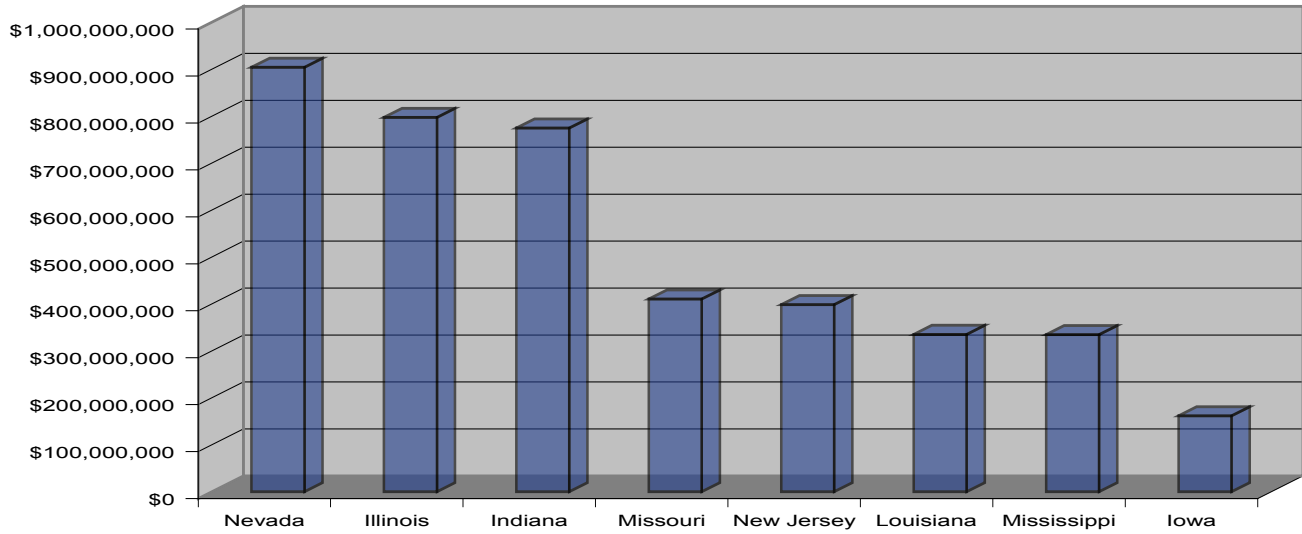
The following charts compare Indiana’s gaming tax revenues to those of other states.

FY 2005	Total Taxes	AGR	Effective Tax Rate
Nevada	\$904,122,239	\$10,610,000,000	8.5%
Illinois	\$797,404,000	\$1,752,200,000	45.5%
Indiana	\$774,874,181	\$2,405,090,680	32.2%
New Jersey	\$398,447,000	\$4,807,242,000	8.3%
Missouri	\$410,454,525	\$1,509,325,405	27.2%
Louisiana	\$335,194,917	\$1,567,247,632	21.4%
Mississippi	\$334,625,802	\$2,796,572,526	12.0%
Iowa	\$161,848,443	\$745,998,062	21.7%

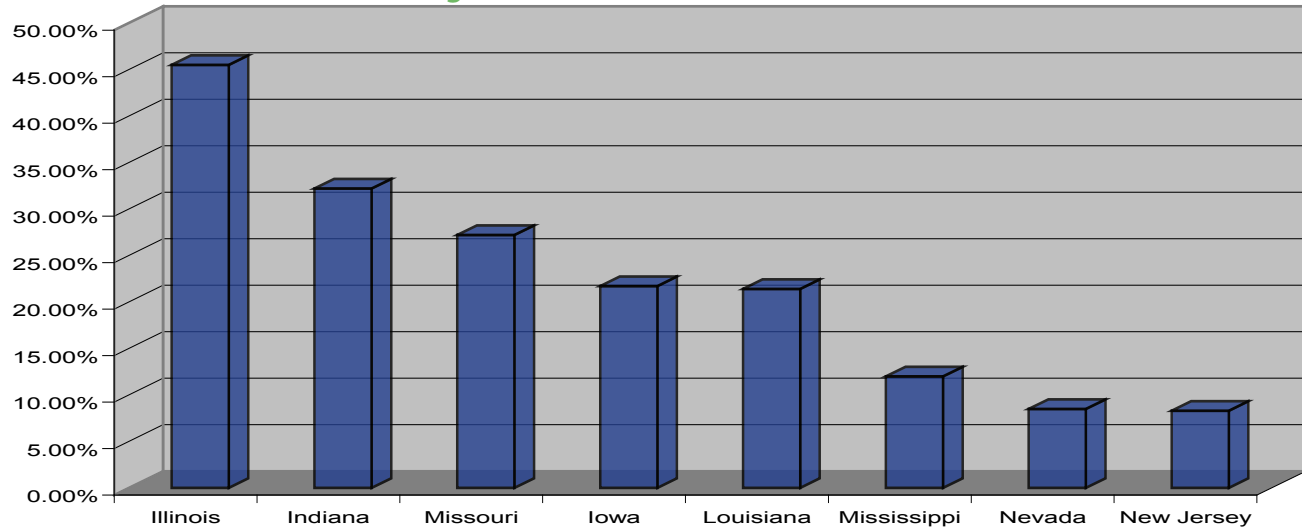
- Notes: (1) Nevada tax total includes roughly \$200M in fees including entertainment fees, lodging fees, slot fees, table fees, and others that are in addition to a percentage Wagering Tax.
 (2) Effective tax rate reflects IGC calculations derived from AGR figures and Total Tax numbers.
 (3) The calculation of wagering tax is based upon adjusted gross receipts which includes adjustments such as chip and token float not included in win figures.

All other figures are the best available, and are based upon IGC staff calculations drawn from Annual Reports and/or Monthly Revenue Reports when available.

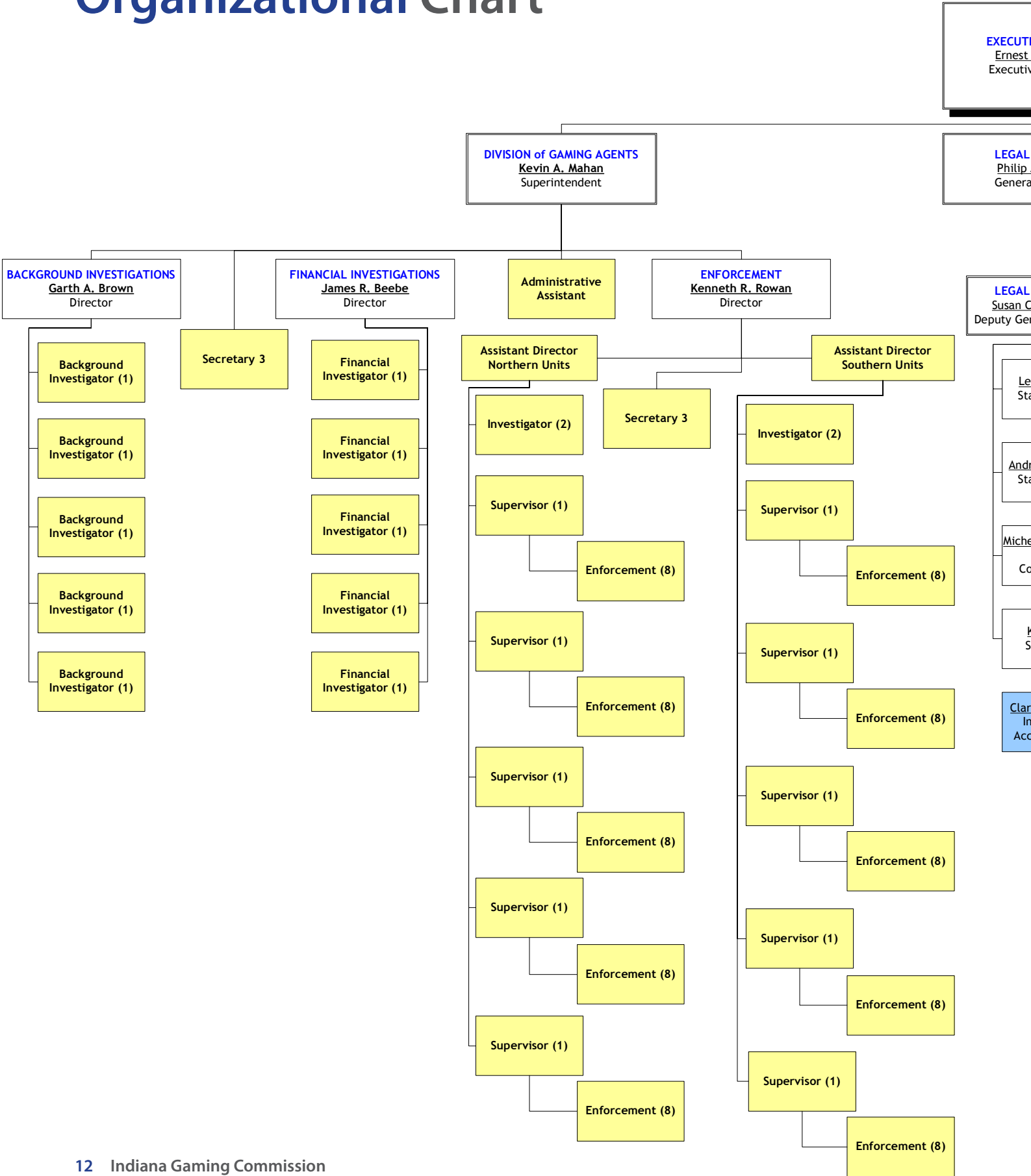
State Gaming Tax Revenue



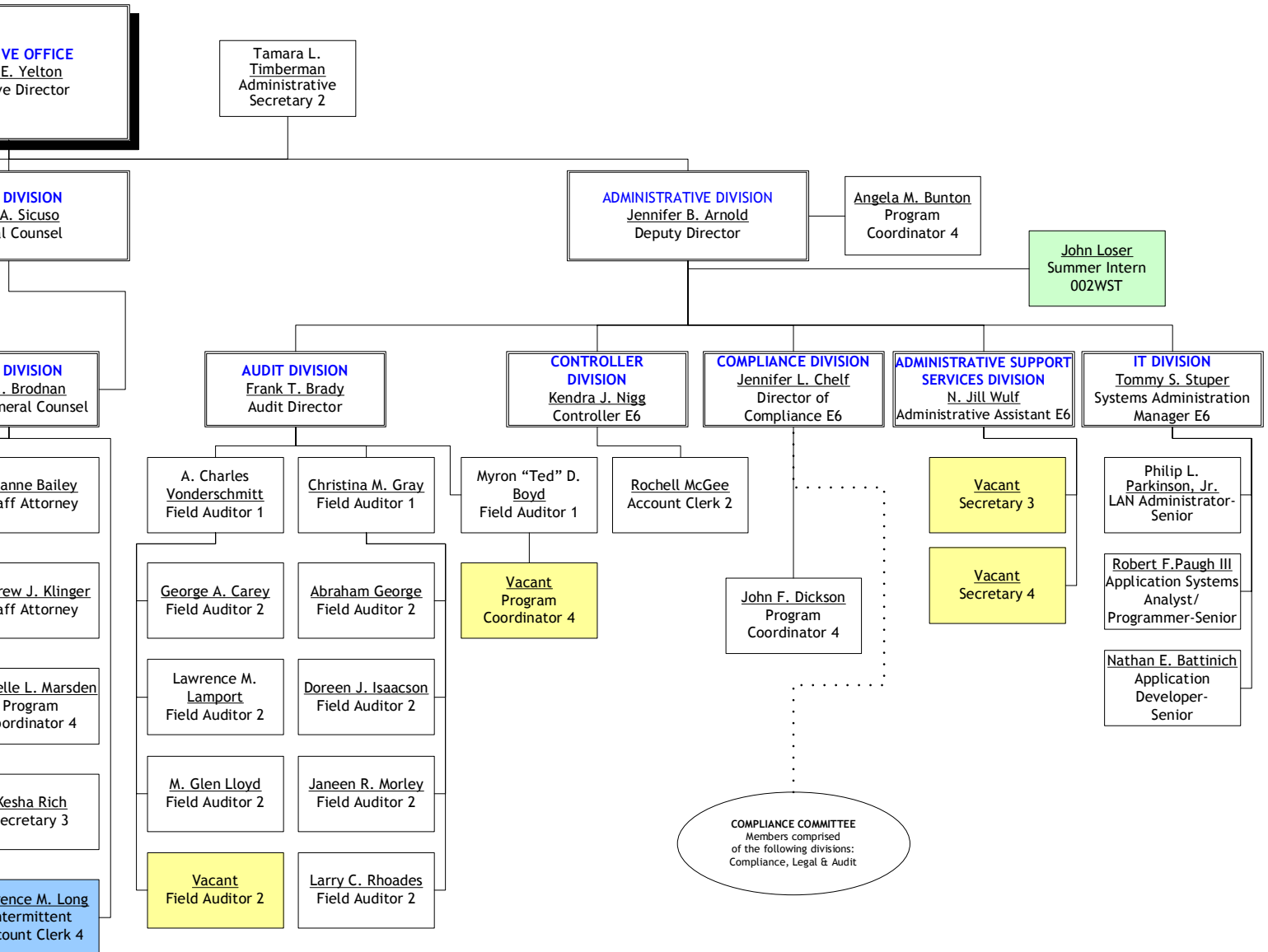
State Effective Gaming Tax Rates



Organizational Chart



COMMISSION



Total Positions: 149
Vacant Positions: 113
July 29, 2005

Voluntary Exclusion Program

The Voluntary Exclusion Program (VEP) allows an individual to voluntarily request to have his or her name placed on an exclusion list and be excluded from Indiana riverboats.



Angela Bunton
VEP Coordinator

Purpose

As a result of legislation passed in 2003, the IGC maintains the Voluntary Exclusion Program (VEP) allowing individuals to self exclude from all Indiana riverboats by completing just one form. The VEP went into effect on July 1, 2004.

A person may sign up at any Indiana riverboat casino or at the IGC office in Indianapolis for a length of one year, five years or lifetime exclusion. The list of excluded persons is confidential. In order to sign up for the VEP, an interested participant must fill out the Request for Voluntary Exclusion form in person, witnessed by an IGC agent. The participant must complete the form of their own free will and not be under the influence of alcohol, controlled substances, or prescription medication. It is the responsibility of the VEP participant to stay away from gaming areas of the casinos and not the responsibility of the IGC or gaming facility.

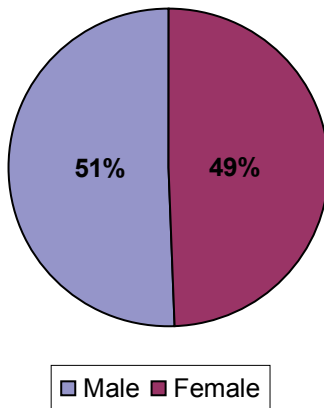
Removal

A person signed up for one or five years may request removal from the program at the expiration of that time period. A request for removal form must be completed in person. Pending IGC approval, the person will then be removed from the program. The IGC is currently in the process of implementing removal procedures as July 1, 2005 marked the one-year anniversary of the VEP.

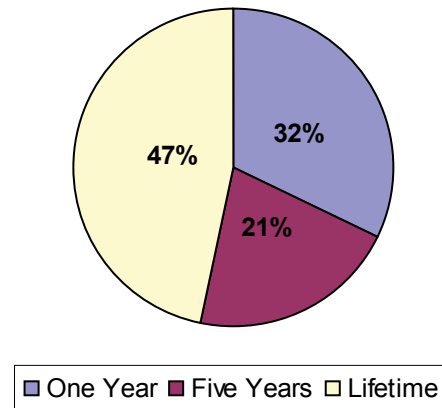
Statistics

There were 733 individuals from 9 different states on the Voluntary Exclusion program as of June 30, 2005. The graphs below break down the program participants by age, gender, home state, and length of exclusion.

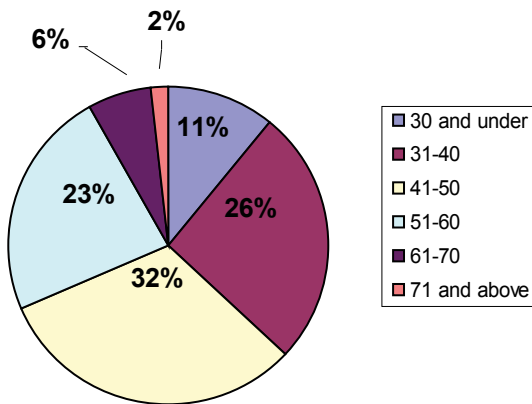
Gender Summary



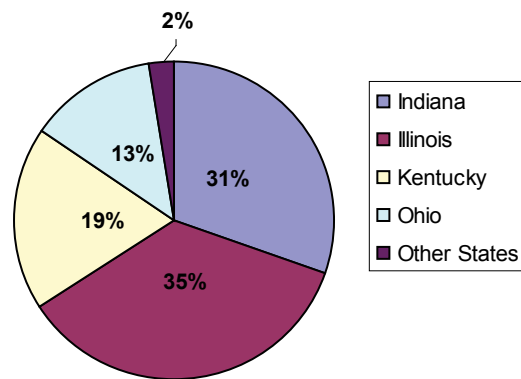
Exclusion Summary



Age Summary



State Summary



Compliance Division

The Compliance Division was created in January of 2004 to assist in developing consistent approaches to regulatory matters.



Compliance Committee Members

Composition

The Compliance Division is comprised of the Director of Compliance and the Compliance Coordinator. In addition to having responsibility for the regulation of promotions, the division oversees a Compliance Committee.

This committee is comprised of the Compliance Division as well as representatives from the Audit and Legal Divisions, and the Gaming Enforcement Division of the Indiana State Police. The Committee meets on a regular basis to coordinate the internal processes of the agency and standardize procedures with the goal of optimizing the efficiency and effectiveness of the regulatory function. Since its inception, the compliance committee has considered various Gaming Enforcement and Audit Division reports as well as other regulatory issues raised by IGC staff and riverboat licensees.

Activities

For the 2005 fiscal year, the committee worked to make recommendations on all pending regulatory violations. During this time, the committee issued 185 recommendations covering issues such as rule waiver requests and rule changes, disciplinary actions against riverboat licensees and policy directives.

Currently, the committee is continuing its review of administrative rules with the purpose of eliminating redundancies and conforming rules to changing industry technology. The committee will continue to streamline the regulation of riverboat gambling in the state by establishing consistent fine structures and regulatory actions.

The Division is also working toward setting standards for digital surveillance requirements at the riverboats.

Commission Activities

The Commission is charged with the ongoing responsibility of regulating and licensing the riverboat casinos. Carrying out this task effectively involves a number of activities.



Susan Brodnan
Deputy General Counsel

Owners Licensing

A riverboat owner's license expires five years after the effective date of the license. Following the five-year renewal, a license may be renewed annually upon payment of the \$5,000 renewal fee and a determination by the IGC that the riverboat licensee satisfies the conditions of the riverboat gambling laws. Nine of Indiana's licensees have been in operation for more than five years and must apply for renewal annually. Subsequent to the five-year license renewal, a riverboat licensee must undergo a complete background re-investigation every three years. In FY 2005, Argosy, Grand Victoria, Harrah's, Horseshoe, Majestic Star, and Trump were completely reinvestigated under this schedule.

The IGC also approved two requests to transfer ownership interests in a riverboat owner's license in FY 2005, and a third shortly thereafter. In April 2005, the riverboat owner's license held by Harrah's was transferred to RIH Acquisitions IN, LLC. The property now operates under the name Resorts East Chicago. In April 2005 the IGC also approved the transfer of the riverboat owner's license held by Caesars to Harrah's Operating Company, Inc. In June 2005, the riverboat owner's license held by Argosy was transferred to Penn National Gaming, Inc.

Occupational Licensing

The IGC requires each individual who works on a riverboat casino, or who works in a sensitive position with a riverboat licensee to hold an occupational gaming license. A casino must hire an individual before the IGC will begin the process to license that individual. If an individual appears to be suitable for licensure based upon his or her application for an occupational license, the IGC issues a temporary occupational license. The temporary license allows an individual to

begin working aboard the riverboat pending the results of a background investigation. Once an individual's background investigation confirms the absence of information that would prohibit the IGC from licensing that individual, the IGC issues a permanent occupational license.

Once permanently licensed, the occupational licensees must continue to maintain suitability for licensure. The IGC takes various levels of disciplinary action against occupational licensees for failure to follow provisions of the Riverboat Gambling Act or Indiana Administrative Code. The IGC may suspend, revoke, or take formal disciplinary action against an occupational licensee, or place a licensee on probation. Below is the break-down of actions taken regarding occupational gaming licenses.

Temporary badges issued	3,701
Permanent badges issued	2,336
Renewal of permanent badges issued	9,424
Denial of occupational licenses	21
Waivers granted	10
Settlement agreement	1

Suppliers Licensing

During FY 2005 the Commission granted a variety of requests for supplier's licenses, including granting temporary supplier's licenses, permanent supplier's licenses, renewals of supplier's licenses, name changes, withdrawals of supplier's application, denials of supplier's application and transfers of ownership. Below is a break-down of the actions taken:

Temporary supplier's licenses granted	5
Permanent supplier's licenses granted	7
Renewal of supplier's licenses granted	15
Name shanges granted	2
Requests for withdrawal of application granted	4
Denials of supplier's application	2
Transfer of ownership interest in a license granted	1



Michelle Marsden
Licensing Coordinator



Tom Stuper
Information Technology Manager

Information Technology

The Information Technology Division is responsible for the implementation, management and support of all information systems and their corresponding hardware technologies within IGC. This support covers both the IGC's central office and the 10 gaming enforcement offices - one located at each riverboat. The supported information systems include standard office suite applications, end-user computing tools, and custom designed applications. The division also coordinates the wide area network (WAN) data communication connectivity to the 10 gaming enforcement offices. The primary goal is to increase the IGC's productivity through ongoing enhancements and refinements to the automation of the IGC's day-to-day operations.

Major accomplishments for FY 2005 include the final implementation of the Electronic Gaming Device System (EGDS), Voluntary Exclusion Program (VEP), connection to the Automated Fingerprint Imaging System (AFIS) and the upgrading of computer equipment at several of the gaming enforcement offices.



Leanne Bailey
Staff Attorney

Exclusions

Pursuant to IC 4-33-4-7, the IGC may place an individual on an exclusion list if the individual violates the Riverboat Gambling Act. Additionally, an individual may be placed on the exclusion list if the IGC determines that their reputation or conduct may call into question or interfere with the honesty or integrity of the riverboat gaming operation.

There are currently one hundred and one (101) individuals on the exclusion list. Twenty-nine (29) of the individuals were added to the exclusion list during FY 2005.

	MBE %	WBE %
Argosy	15.21	11.45
Belterra	22.27	12.16
Blue Chip	7.63	5.36
Caesars	22.25	8.64
Casino Aztar	12.78	12.51
Grand Victoria	11.70	6.90
Harrah's	12.20	9.30
Horseshoe	55.24	11.05
Majestic Star	16.36	7.95
Trump	13.08	6.35
Totals	18.87	9.17

Minority and Women Business Enterprise Issues

There are provisions in the Riverboat Gambling Act to ensure that opportunity exists for minority business enterprise (MBE) and women's business enterprise (WBE) participation in the riverboat industry. Only purchases made from certified MBEs and/or WBEs may be counted toward credit for statutory compliance. The Department of Administration's Minority and Women's Business Development Enterprise Division is the agency responsible for certification of minority, women's, and disadvantaged business enterprises. The riverboats are required to file a report with the IGC in January of each year containing all expenditures made in the previous calendar year. They also file quarterly CY reports.

Pursuant to IC 4-33-14-5(b), the IGC is currently in the process of conducting a utilization study of riverboat purchases of goods and services in order to establish annual participation goals. The chart to the left shows the MBE and WBE usage statistics provided by the riverboats for CY 2004.

Promotions

In order to maintain the integrity of riverboat gaming in Indiana, all promotional activity conducted by riverboat licensees is subject to review by the IGC. Promotional activity includes, but is not limited to, slot and live gaming tournaments, contests, and special events, such as parties, held on riverboat property.

In FY 2005, the IGC conducted regulatory overview of 928 submissions. Of those, 925 resulted in a favorable review by the IGC staff.

Non-Gaming Related (Reviewed)	765
Gaming Related (Approved)	160
Disapproved	3



John Dickson
Promotions/Compliance Coordinator

Revenues & Expenditures

Fees

Occupational Licensing

Applications	441,051
Permanent/Renewal	541,255
Other (replacement badges)	7,370
Subtotal	989,676

Riverboat Licensing

Applications- Operating	50,000
Permanent/Renewal	50,000
Transfer Fee	2,000,000
Other (transfer application)	150,000
Subtotal	2,250,000

Supplier Licensing

Applications	20,000
Permanent/Renewal	149,000
Other (transfer)	-
Subtotal	169,000

Total Fees \$3,408,676

Fines

Riverboats	628,000
Suppliers	12,000
Voluntary Self Exclusion	3,034

Total Fines \$643,034

Expenditures

IGC Administration

Salary & Wages	1,769,693
Other Operating & Encumbrances	586,041
Subtotal	2,355,734

Background Investigations Unit

Salary & Wages	738,890
Other Operating & Encumbrances	422,625
Less Reimbursements	(173,429)
Subtotal	988,086

Total Expenditures \$3,343,820

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Indiana's Riverboats

Property Summaries



Argosy Casino

Larry Kinser, General Manager

777 Argosy Parkway
Lawrenceburg, IN 47025
(812) 539-8101

Date Opened: December 13, 1996
Gaming Space: 78,000 sq. ft.
Electronic Gaming Devices: 2,396
Table Games: 87
5 Restaurants
300 room Hotel
Banquet and Meeting Facilities

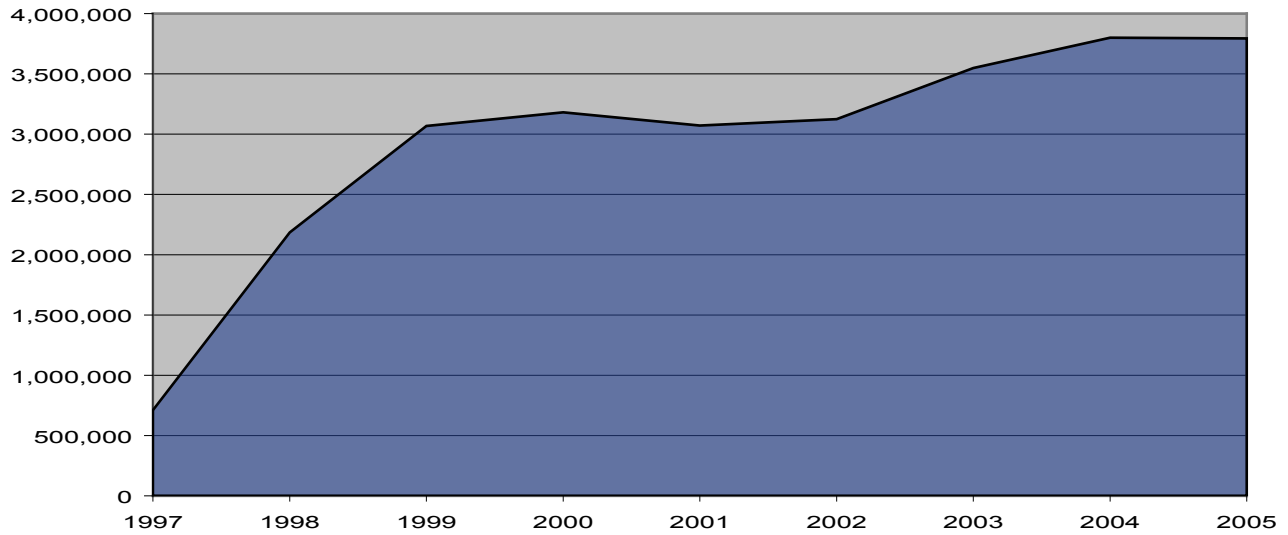
FY 2005 Admissions: 3,793,756
FY 2005 Gaming Taxes: \$151,919,528
FY 2005 LDA Payments: \$40,400,759

Total Employment: 2,014
Minority Employment: 7%
County Employment: 40%
Indiana Employment: 92%

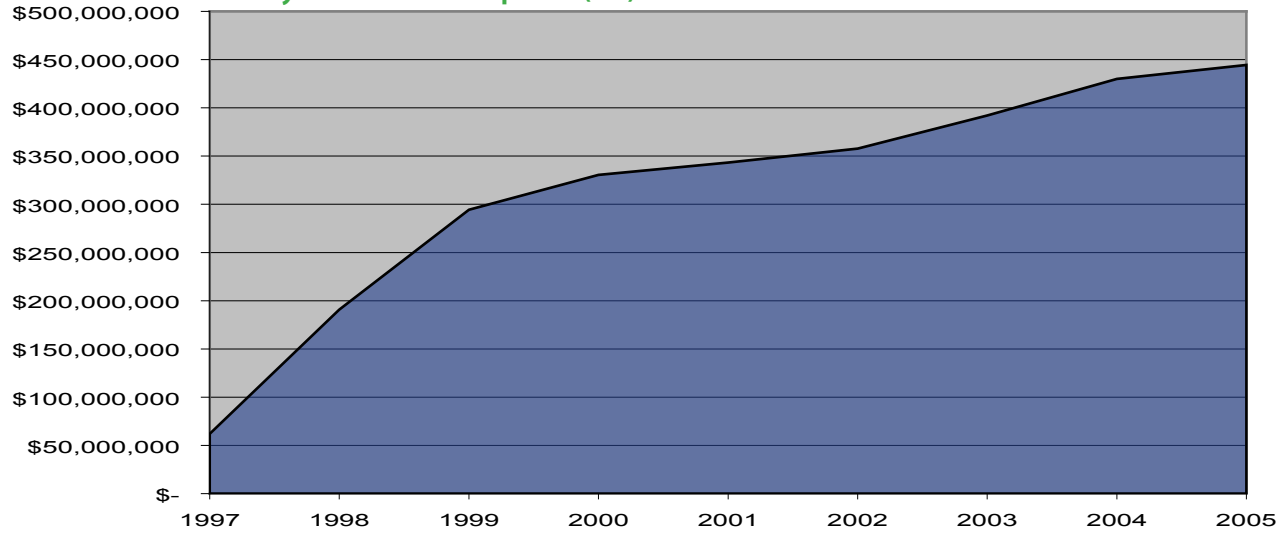


Argosy Casino

Yearly Turnstile Admissions Since Inception (FY)



Yearly Win Since Inception (FY)



Belterra Casino

Larry Buck, General Manager

777 Belterra Drive
Belterra, IN 47020
(812) 433-4001

Date Opened: October 27, 2000
Gaming Space: 38,000 sq. ft.
Electronic Gaming Devices: 1,607
Table Games: 56
7 Restaurants
608 room Hotel
Convention Center
Championship Golf Course

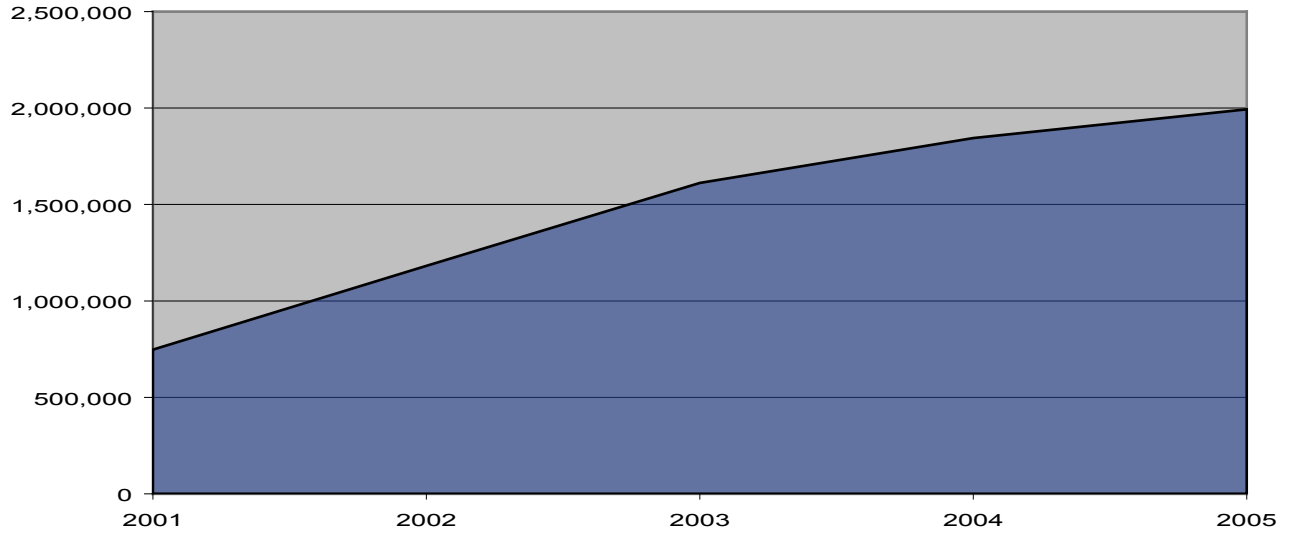
FY 2005 Admissions: 1,993,382
FY 2005 Gaming Taxes: \$45,520,278
FY 2005 LDA Payments: \$784,944

Total Employment: 1,133
Minority Employment: 7%
County Employment: 45%
Indiana Employment: 67%

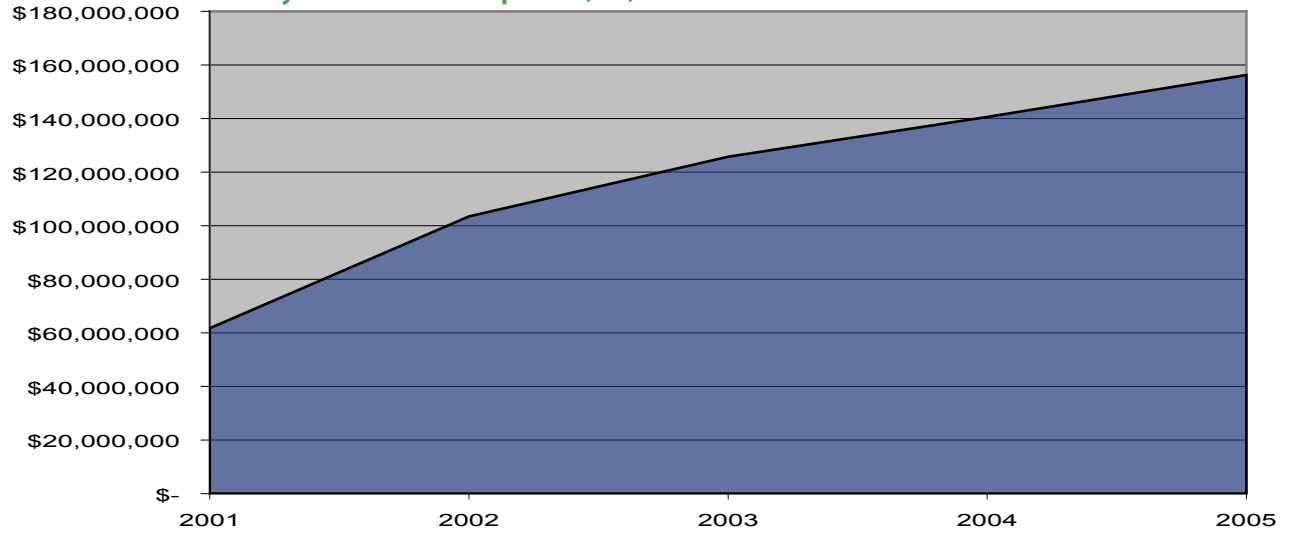


Belterra Casino

Yearly Turnstile Admissions Since Inception (FY)



Yearly Win Since Inception (FY)



Blue Chip Casino

Judy Campbell, General Manager

2 Easy Street
Michigan City, IN 46360
(219) 879-7711

Date Opened: August 22, 1997
Gaming Space: 42,536 sq. ft.
Electronic Gaming Devices: 1,719
Table Games: 47
3 Restaurants
184 room Hotel

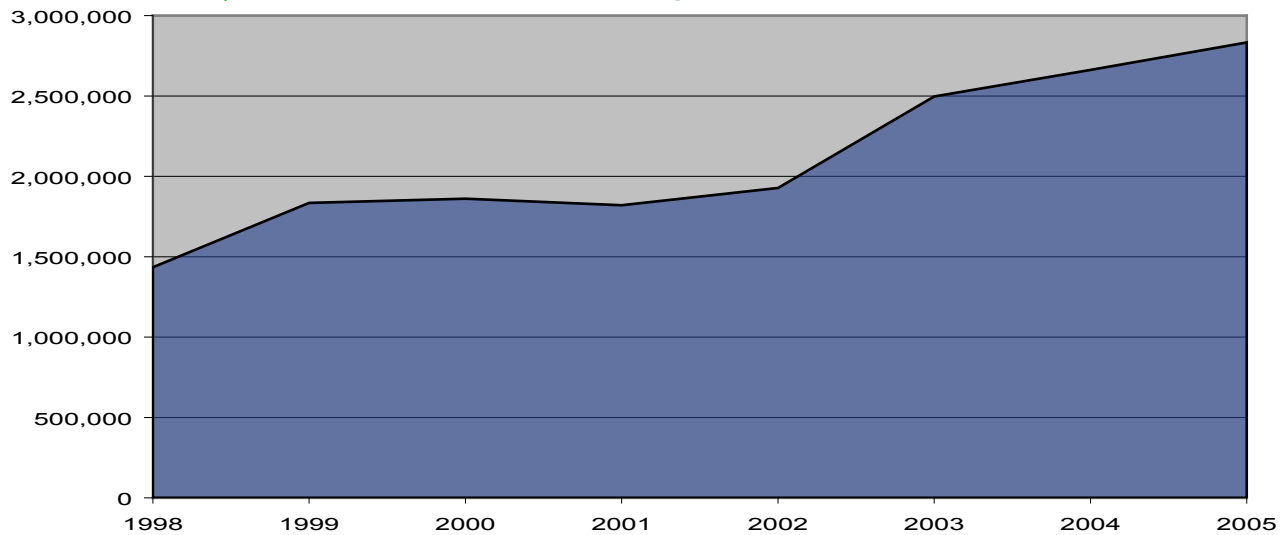
FY 2005 Admissions: 2,832,991
FY 2005 Gaming Taxes: \$76,212,782
FY 2005 LDA Payments: \$4,589,976

Total Employment: 1,204
Minority Employment: 21%
County Employment: 60%
Indiana Employment: 82%

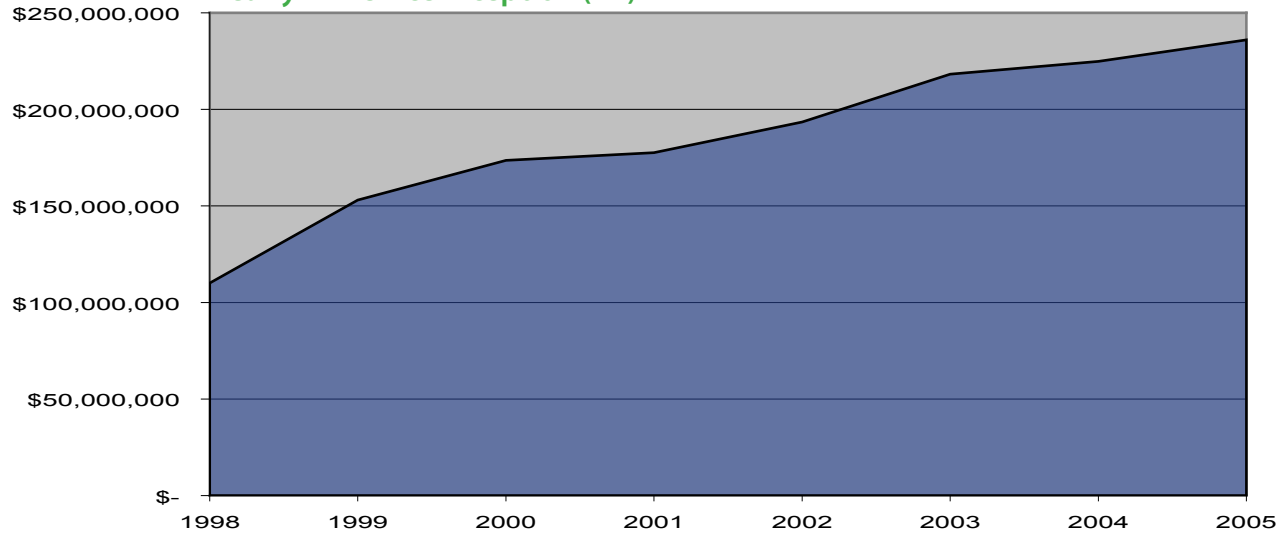


Blue Chip Casino

Yearly Turnstile Admissions Since Inception (FY)



Yearly Win Since Inception (FY)



Caesars Indiana

Ed Garruto, General Manager

11999 Avenue of the Emperors
Elizabeth, IN 47117
(812) 969-6726

Date Opened: November 20, 1998
Gaming Space: 86,500 sq. ft.
Electronic Gaming Devices: 2,349
Table Games: 141
8 Restaurants
503 room Hotel
18-hole Championship Golf Course

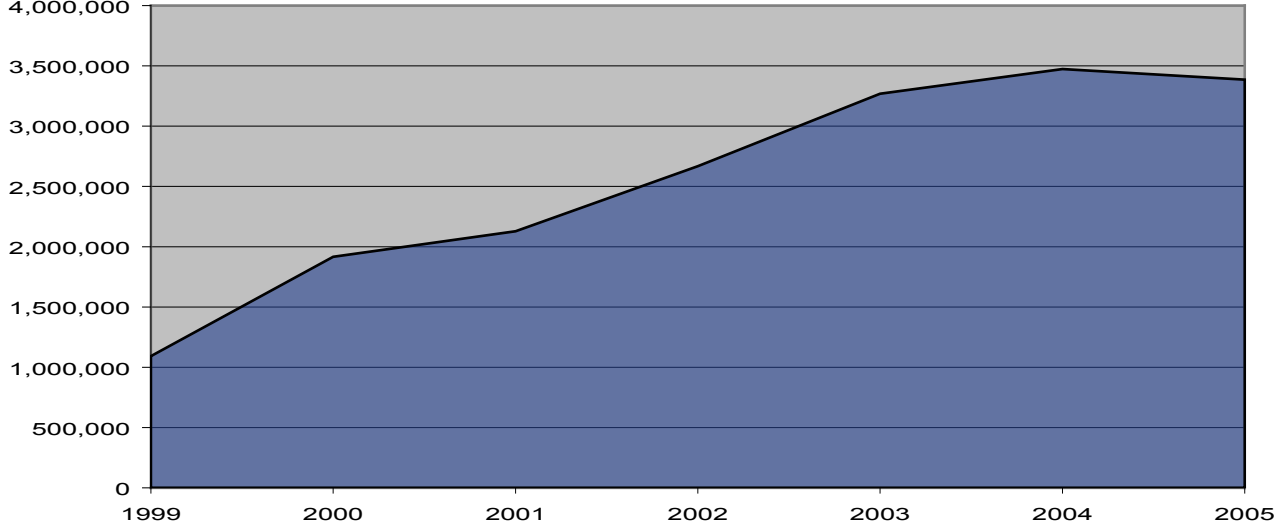
FY 2005 Admissions: 3,385,362
FY 2005 Gaming Taxes: \$98,920,325
FY 2005 LDA Payments: \$16,522,329

Total Employment: 2,099
Minority Employment: 14%
County Employment: 24%
Indiana Employment: 67%

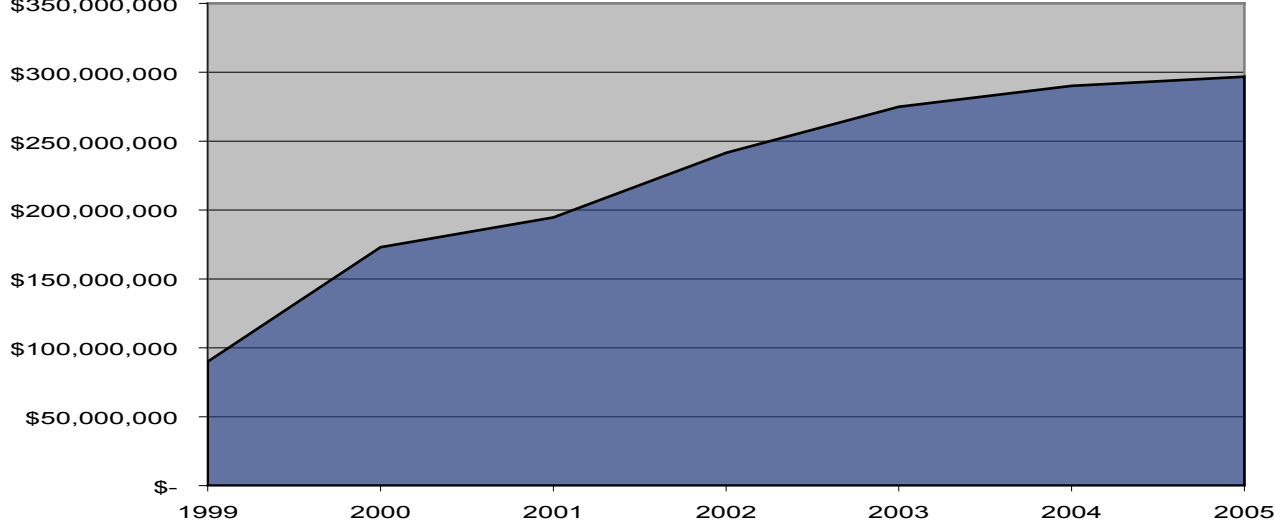


Caesars Indiana

Yearly Turnstile Admissions Since Inception (FY)



Yearly Win Since Inception (FY)



Casino Aztar

James Brown, General Manager

421 NW Riverside Drive
Evansville, IN 47708
(812) 433-4001

Date Opened: December 8, 1995
Gaming Space: 38,360 sq. ft.
Electronic Gaming Devices: 1,378
Table Games: 49
5 Restaurants
250 room Hotel
Conference Center

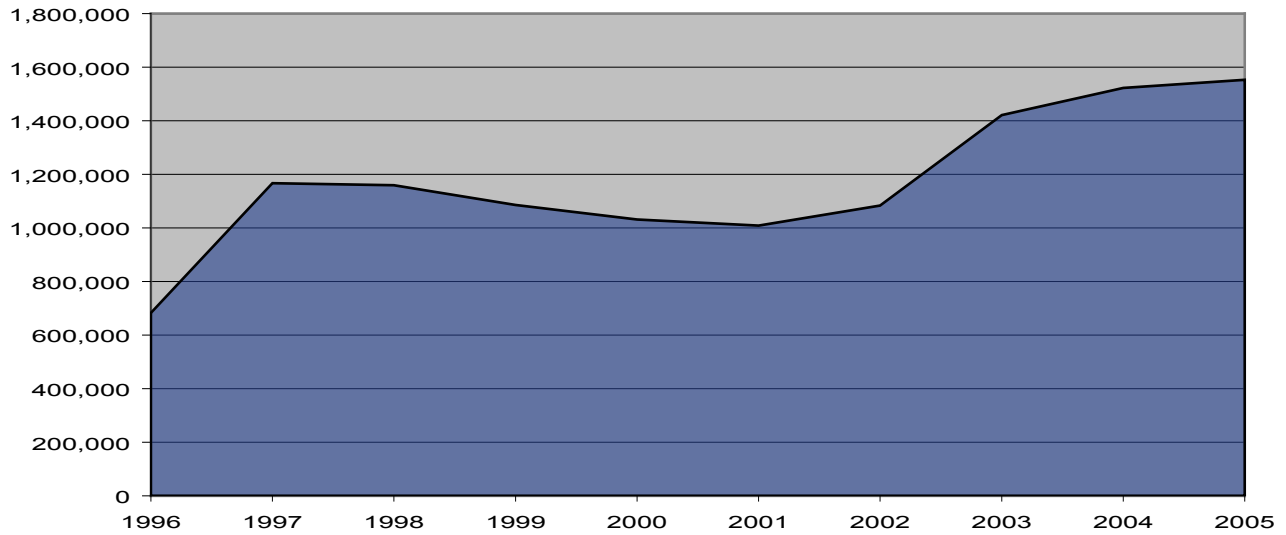
FY 2005 Admissions: 1,552,809
FY 2005 Gaming Taxes: \$33,686,777
FY 2005 LDA Payments: \$8,795,403

Total Employment: 1,174
Minority Employment: 17%
County Employment: 73%
Indiana Employment: 91%

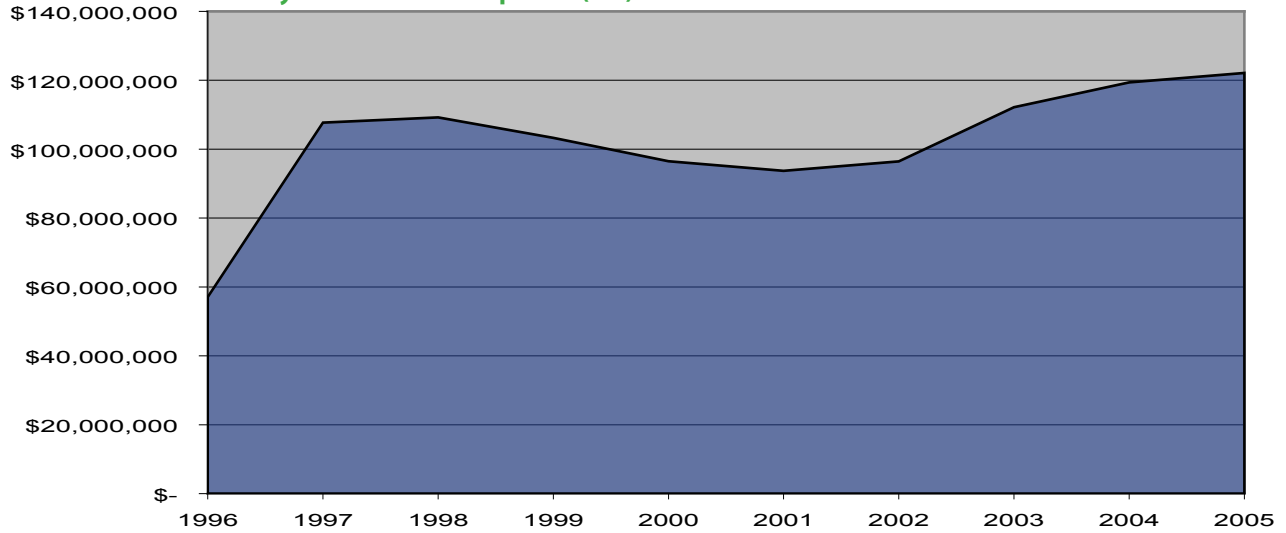


Casino Aztar

Yearly Turnstile Admissions Since Inception (FY)



Yearly Win Since Inception (FY)



Grand Victoria Casino



Scott Cooper, General Manager

600 Grand Victoria Drive
Rising Sun, IN 47040
(812) 438-5013

Date Opened: October 4, 1996
Gaming Space: 40,000 sq. ft.
Electronic Gaming Devices: 1,489
Table Games: 42
5 Restaurants
201 room Hotel
18-hole Championship golf course

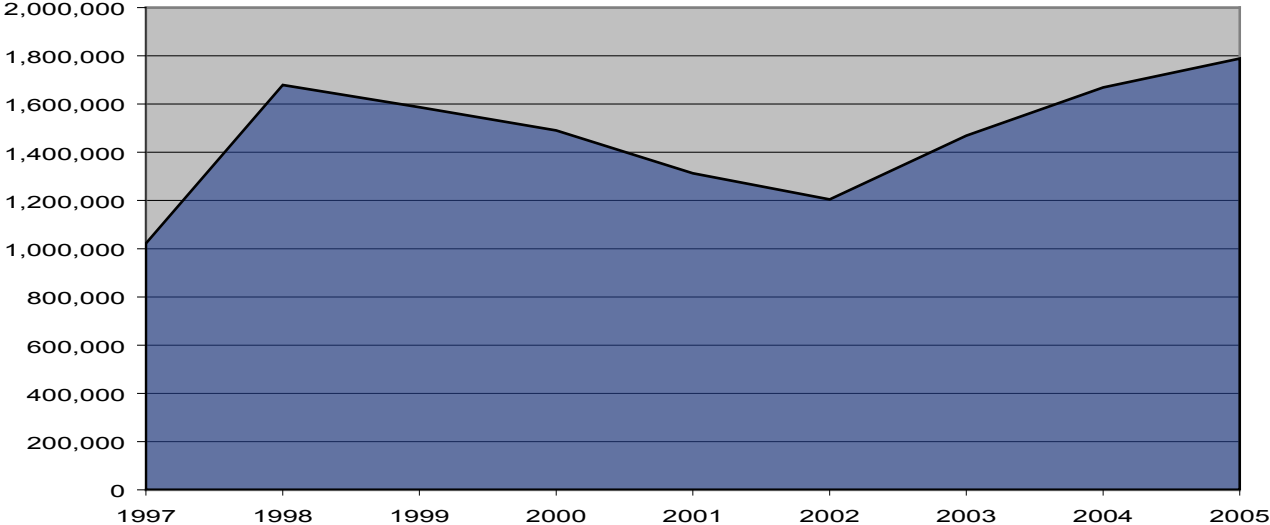
FY 2005 Admissions: 1,788,402
FY 2005 Gaming Taxes: \$42,459,683
FY 2005 LDA Payments: \$2,415,080

Total Employment: 996
Minority Employment: 2%
County Employment: 28%
Indiana Employment: 82%

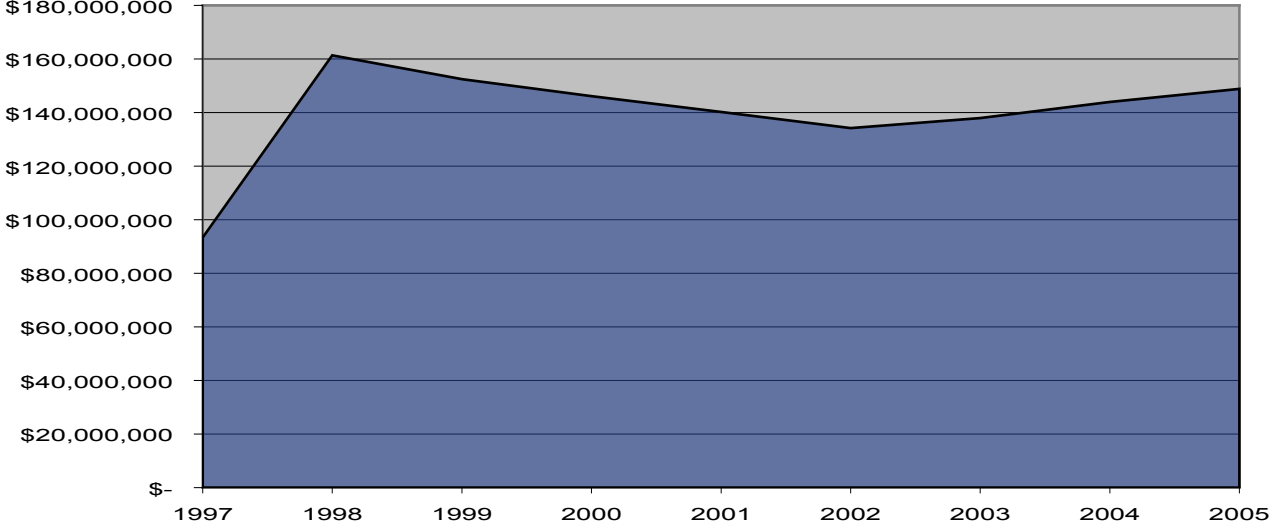


Grand Victoria Casino

Yearly Turnstile Admissions Since Inception (FY)



Yearly Win Since Inception (FY)



Horseshoe Casino

Rick Mazer, General Manager

777 Casino Center Drive
Hammond, IN 46320
(219) 473-6000

Date Opened: June 29, 1996
Gaming Space: 46,679 sq. ft.
Electronic Gaming Devices: 2,000
Table Games: 48
5 Restaurants
Banquet and meeting space

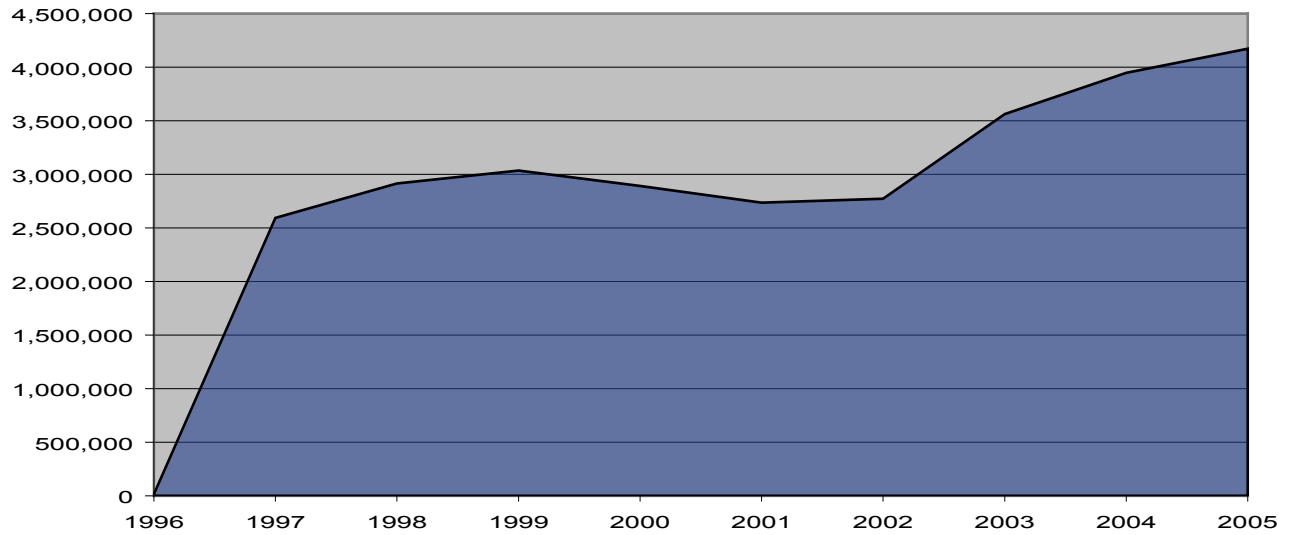
FY 2005 Admissions: 4,171,689
FY 2005 Gaming Taxes: \$140,749,924
FY 2005 LDA Payments: \$23,992,875

Total Employment: 2,157
Minority Employment: 57%
County Employment: 64%
Indiana Employment: 72%

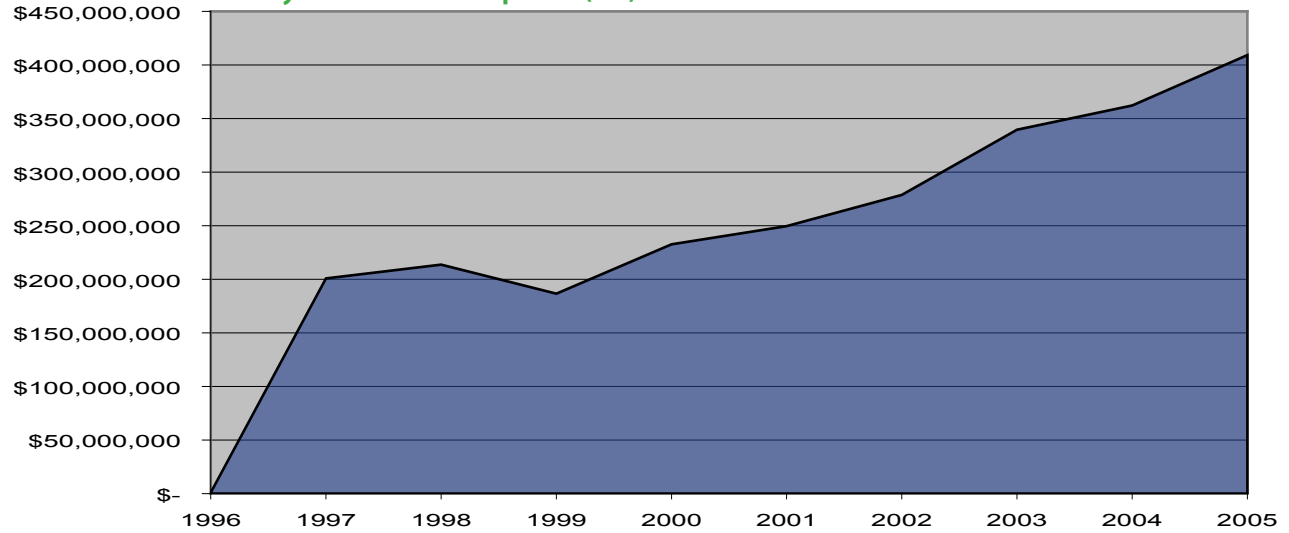


Horseshoe Casino

Yearly Turnstile Admissions Since Inception (FY)



Yearly Win Since Inception (FY)



Majestic Star Casino



Troy Keeping, General Manager

One Buffington Harbor Drive
Gary, IN 46406
(219) 977-7777

Date Opened: June 11, 1996
Gaming Space: 43,000 sq. ft.
Electronic Gaming Devices: 1,615
Table Games: 48
3 Restaurants

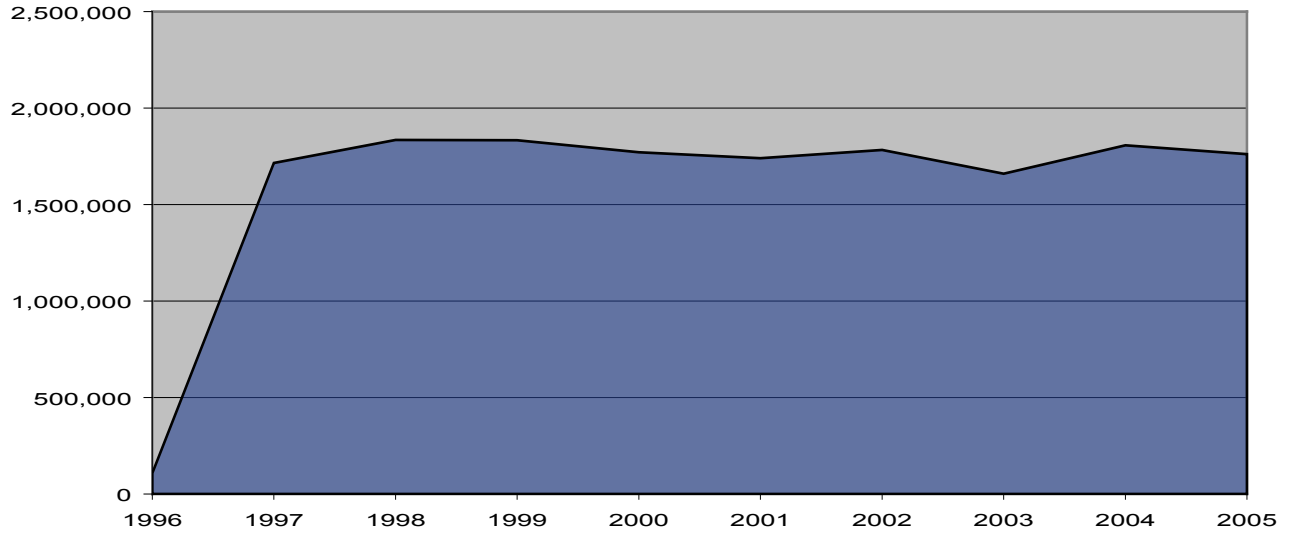
FY 2005 Admissions: 1,761,203
FY 2005 Gaming Taxes: 42,154,050
FY 2005 LDA Payments: \$4,439,781

Total Employment: 960
Minority Employment: 69%
County Employment: 80%
Indiana Employment: 83.5%

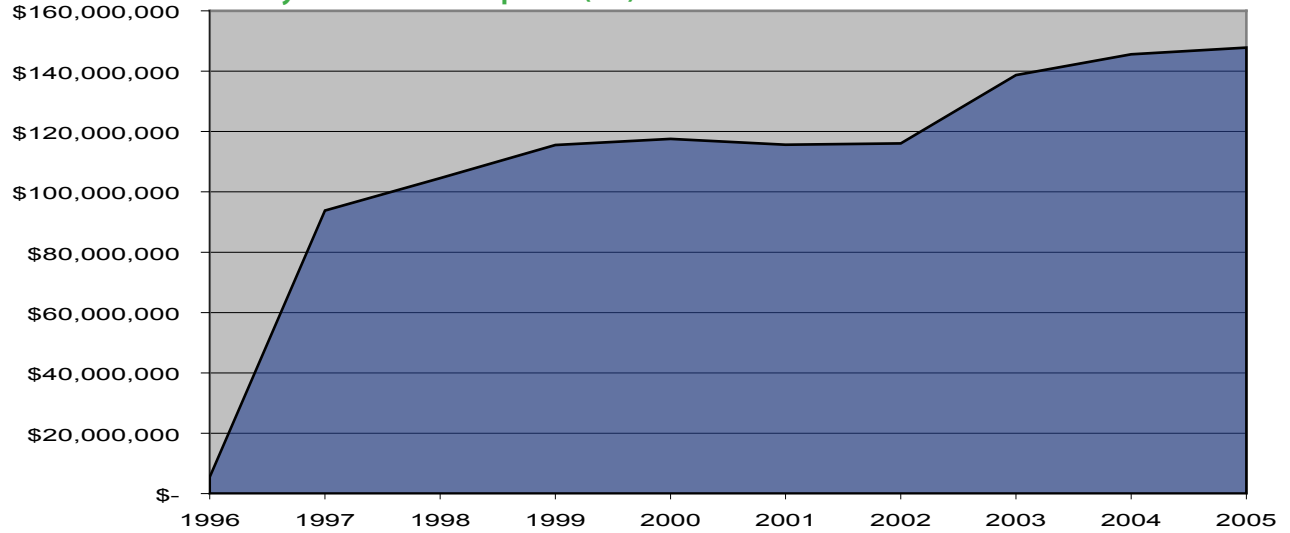


Majestic Star Casino

Yearly Turnstile Admissions Since Inception (FY)



Yearly Win Since Inception (FY)



Resorts East Chicago

Joe DeRosa, General Manager

777 Harrah's Blvd
Hammond, IN 46320
(219) 378-3380

Date Opened: April 18, 1997
Gaming Space: 53,492 sq. ft.
Electronic Gaming Devices: 1,965
Table Games: 67
5 Restaurants
293 room Hotel

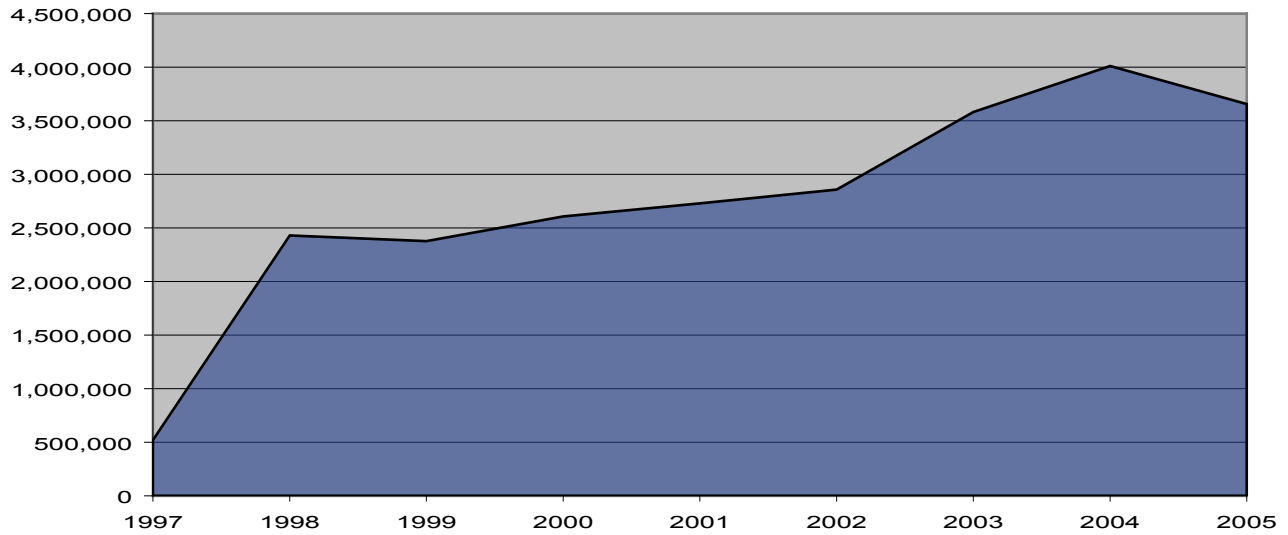
FY 2005 Admissions: 3,656,248
FY 2005 Gaming Taxes: \$104,640,513
FY 2005 LDA Payments: \$12,139,473

Total Employment: 1,793
Minority Employment: 82%
County Employment: 76%
Indiana Employment: 83%

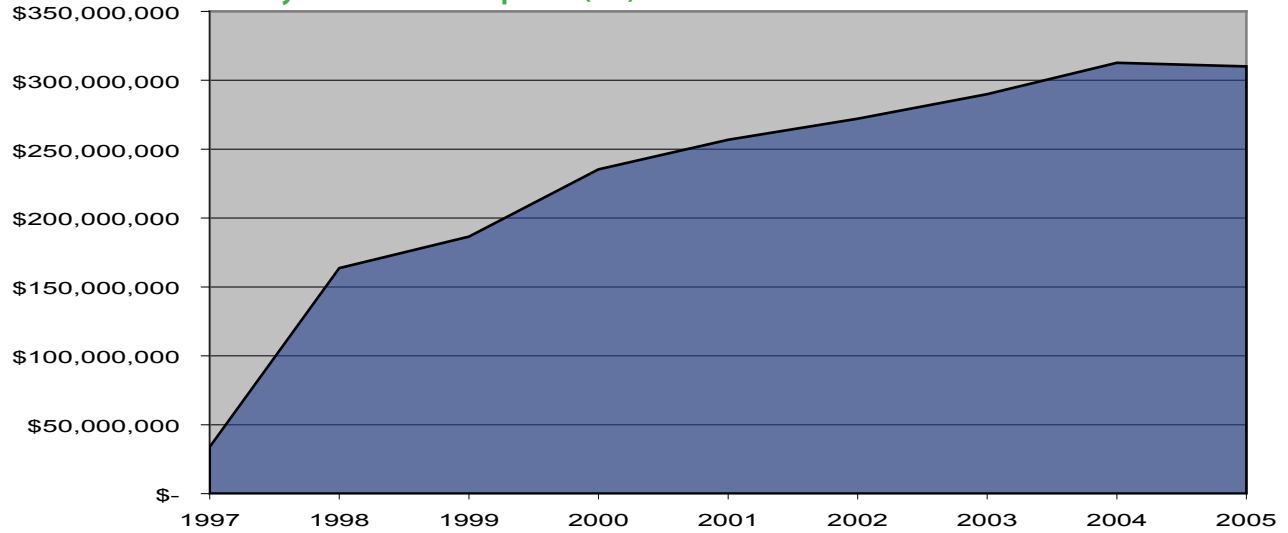


Resorts East Chicago

Yearly Turnstile Admissions Since Inception (FY)



Yearly Win Since Inception (FY)



Trump Casino

TRUMP
INCORPORATED

Chris Leininger, General Manager

One Buffington Harbor Drive
Gary, IN 46406
(219) 977-7777

Date Opened: June 11, 1996
Gaming Space: 40,261 sq. ft.
Electronic Gaming Devices: 1,388
Table Games: 60
2 Restaurants
300 hotel rooms

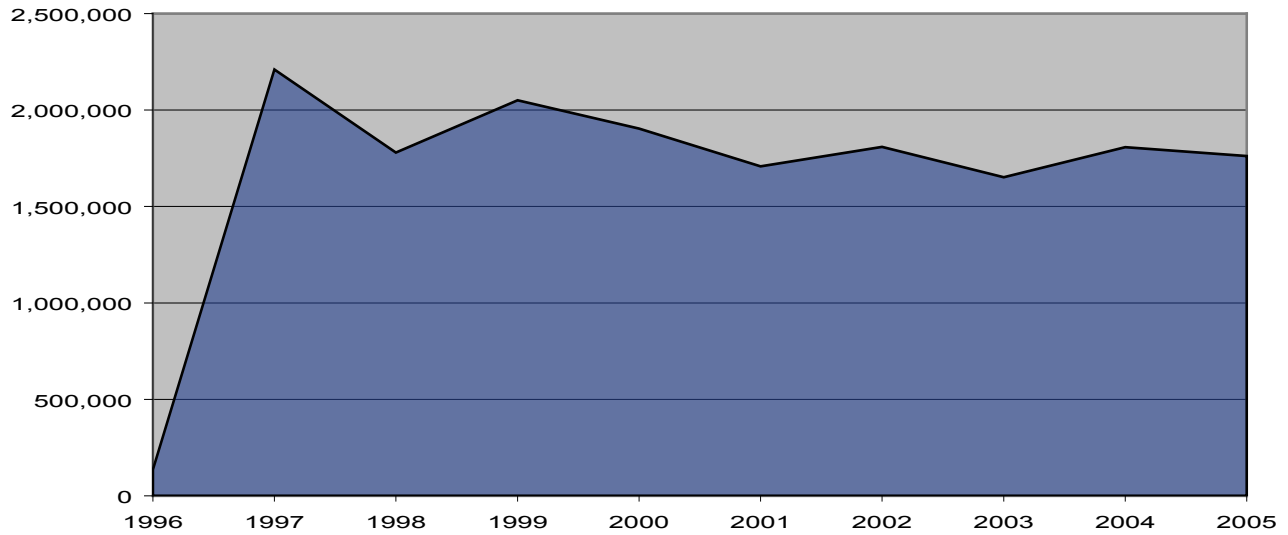
FY 2005 Admissions: 1,761,203
FY 2005 Gaming Taxes: \$38,610,320
FY 2005 LDA Payments: \$7,214,491

Total Employment: 895
Minority Employment: 68%
County Employment: 77%
Indiana Employment: 87%

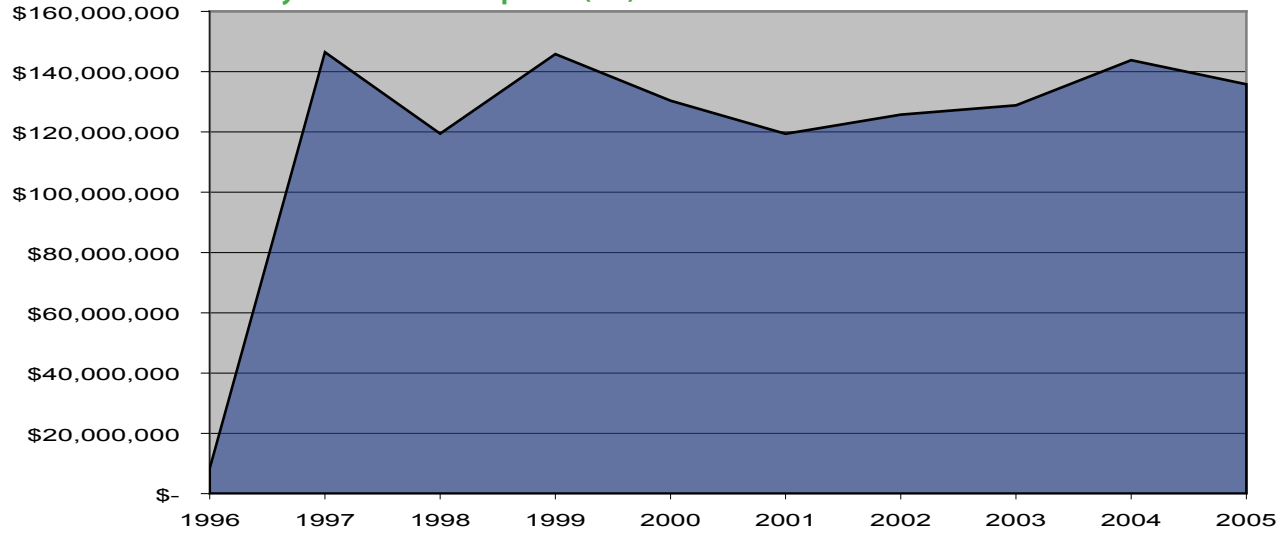


Trump Casino

Yearly Turnstile Admissions Since Inception (FY)



Yearly Win Since Inception (FY)



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Riverboat Revenue Comparison

This chart, along with the following pages, summarizes the state of riverboat gaming in select states with similar gaming operations.

	Boats	Gaming Space (Square Footage)	Admissions	AGR
Illinois	10	283,810	15,218,657	\$1,752,201,000
Indiana	10	506,648	26,697,045	\$2,405,090,680
Iowa	10	252,402	13,398,755	\$745,998,062
Louisiana	14	392,551	28,310,653	\$1,567,247,626
Mississippi	29	1,448,301	57,072,300	\$2,793,879,722
Missouri	11	700,200	54,294,722	\$1,509,325,405

	Total Taxes	Admissions Tax	Wagering Tax	Highest Marginal Rate
Illinois	\$797,404,000	Graduated, \$3-\$5	Graduated	50%, AGR > \$200M
Indiana	\$774,874,181	\$3	Graduated	35% AGR > \$150M
Iowa	\$158,118,453	None	Graduated	22% AGR > \$3M
Louisiana	\$335,194,916	None	Graduated or Flat	21.5%
Mississippi	\$334,867,442	None	Flat	12%
Missouri	\$410,454,525	\$2	Flat	20%



Illinois Gaming Board

160 North LaSalle, Suite 300
Chicago, Illinois 60601
(312) 814-4700

Jeannette Tamayo
Interim Administrator

The Illinois Gaming Board provides regulatory oversight to the riverboat casinos in the form of audit, legal, enforcement, investigative and financial analysis activities. They are assisted in their enforcement and investigative duties by a division of the Illinois State Police.

Overview of Illinois Riverboat Gaming

Number of Boats	10
Total Square Footage	283,810
Total Admissions (FY 2005)	15,218,657
Adjusted Gross Revenue (FY 2005)	\$1,752,201,000
per Admission	\$115
per Square Foot	\$6,174
Taxes Collected (FY 2005)	\$797,404,000
State	\$694,574,000
Local	\$102,830,000

Tax Schedule

Graduated admissions tax based on previous calendar year admissions totals,

- \$3 for less than one million visitors;
- \$4 for between 1 and 2.3 million visitors;
- \$5 for above 2.3 million visitors.

In addition, a graduated wagering tax (at a lower rate that will take effect July 1),

- 15% of AGR up to and including \$25 million;
- 22.5% of AGR in excess of \$25 million but not exceeding \$50 million;
- 27.5% of AGR in excess of \$50 million but not exceeding \$75 million;
- 32.5% of AGR in excess of \$75 million but not exceeding \$100 million;
- 37.5% of AGR in excess of \$100 million but not exceeding \$150 million;
- 45% of AGR in excess of \$150 million but not exceeding \$200 million;
- 50% of AGR in excess of \$200 million.

Of this, 5% of AGR and \$1 of admissions taxes goes to local government.

Iowa Racing and Gaming Commission

717 East Court, Suite B
Des Moines, IA 50309
(515) 281-7352

Jack P. Ketterer
Administrator



The Iowa Racing and Gaming Commission regulates Riverboat Gaming and Pari-Mutuel Track Gaming. The Commission contracts with State Troopers to provide enforcement duties, and is reimbursed by the Riverboats for enforcement costs.

Overview of Iowa Riverboat Gaming

Number of Boats	10
Total Square Footage	252,402
Total Admissions (FY 2005)	13,398,755
Adjusted Gross Revenue (FY 2005)	\$745,998,062
per Admission	\$56
per Square Foot	\$2,971
Taxes Collected (FY 2005)	\$158,118,453
State	\$144,689,613
Local	\$13,428,840

Tax Schedule

No admissions tax.

A graduated wagering tax,

- 5% of AGR up to \$1 million;
- 10% of AGR between \$1 million and \$3 million;
- 22% of AGR above \$3 million.

Of this, 1% of AGR is distributed to local government.



Louisiana Gaming Control Board

9100 Bluebonnet Centre Boulevard, Ste. 5
Baton Rouge, LA 70809
(225) 295-8450

Anne Neeb
Executive Director

The Louisiana Gaming Control Board shares responsibility for Riverboat gaming with the Louisiana State Police Gaming Enforcement Division. It is also responsible for all other aspects of gaming in Louisiana, including video gaming machines, racetracks, and a single land-based casino.

Overview of Louisiana Riverboat Gaming

Number of Boats	14
Total Square Footage	392,551
Total Admissions (FY 2005)	28,310,653
Adjusted Gross Revenue (FY 2005)	\$1,567,247,626
per Admission	\$55
per Square Foot	\$3,992
Taxes Collected (FY 2005)	\$335,194,916
State	<i>Due to the complexity of Louisiana law, the</i>
Local	<i>exact distribution cannot be determined.</i>

Tax Schedule

No admissions tax.

A graduated wagering tax for Bally's Casino ONLY,

- 18.5% of AGR up to \$6 million per month;
- 20.5% of AGR between \$6 million and \$8 million per month;
- 21.5% of AGR above \$8 million per month.

A flat wagering tax for all other licensees,

- 21.5% of AGR.

Mississippi Gaming Commission



P.O. Box 23577
Jackson, MS 39225
(601) 576-3800

Larry Gregory
Executive Director

The Mississippi Gaming Commission covers Riverboat Gaming as well as Charitable Gaming activities. The Commission is charged with both regulation and enforcement duties.

Overview of Mississippi Riverboat Gaming

Number of Boats	29
Total Square Footage	1,448,301
Total Admissions (FY 2005)	57,072,300
Adjusted Gross Revenue (FY 2005)	\$2,793,879,722
per Admission	\$49
per Square Foot	\$1,929
Taxes Collected (FY 2005)	\$334,867,442
State	\$222,135,989
Local	\$112,731,453

Tax Schedule

No admissions tax.

A flat wagering tax,

- 8% of AGR to state government;
- 4% of AGR to local government.



Missouri Gaming Commission

3417 Knipp Drive, Box 1847
Jefferson City, MO 65109
(573) 526-4080

Kevin Mullally
Executive Director

The Missouri Gaming Commission regulates Riverboat Gaming as well as Charitable Bingo. The Commission contracts with the Missouri Highway Patrol to provide enforcement and regulatory services, although the salaries of enforcement officers are paid from the Commission budget.

Overview of Missouri Riverboat Gaming

Number of Boats	11
Total Square Footage	700,200
Total Admissions (FY 2005)	54,294,722
Adjusted Gross Revenue (FY 2005)	\$1,509,325,405
per Admission	\$28
per Square Foot	\$2,156
Taxes Collected (FY 2005)	\$410,454,525
State	\$325,973,295
Local	\$84,481,230

Tax Schedule

An admissions tax of \$2,

- \$1 to state government;
- \$1 to local government.

In addition, a flat wagering tax,

- 20% of AGR.

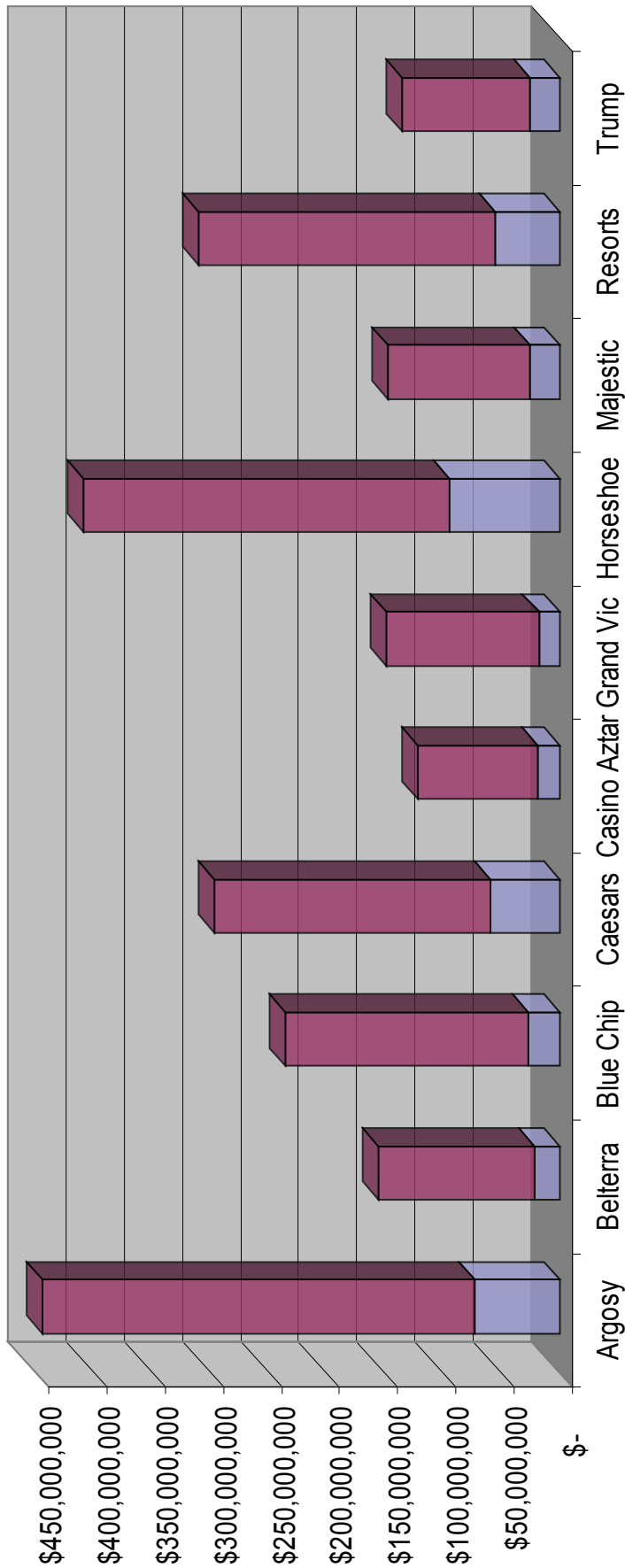
10% of the wagering tax (2% of AGR) is transferred to local government.

Appendix

Charts

Note: Due to rounding, figures may vary slightly from those published elsewhere.

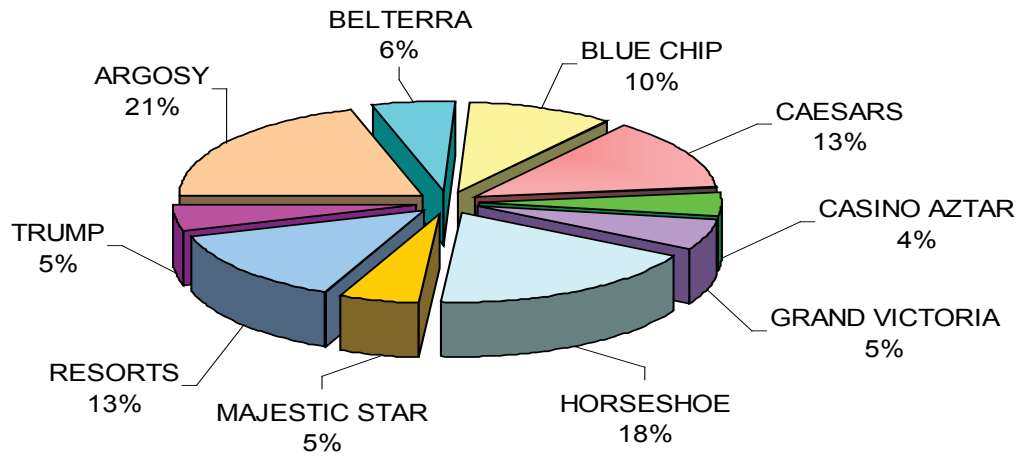
TOTAL WIN PER RIVERBOAT - FY 2005



	ARGOSY	BELTERRA	BLUE CHIP	CAESARS	CASINO AZTAR	GRAND VICTORIA	HORSESHOE	MAJESTIC STAR	RESORTS	TRUMP
TABLE GAME WIN	\$72,914,715	\$21,858,042	\$26,983,738	\$59,917,813	\$19,216,736	\$18,294,242	\$94,913,022	\$25,754,311	\$55,580,118	\$25,724,529
EGD WIN	\$371,560,062	\$134,387,607	\$209,016,228	\$236,888,318	\$102,897,650	\$130,549,216	\$314,277,253	\$122,044,067	\$254,509,442	\$110,092,295
TOTAL WIN	\$444,474,777	\$156,245,649	\$235,999,966	\$296,806,131	\$122,114,386	\$148,843,458	\$409,190,275	\$147,798,378	\$310,089,560	\$135,816,824

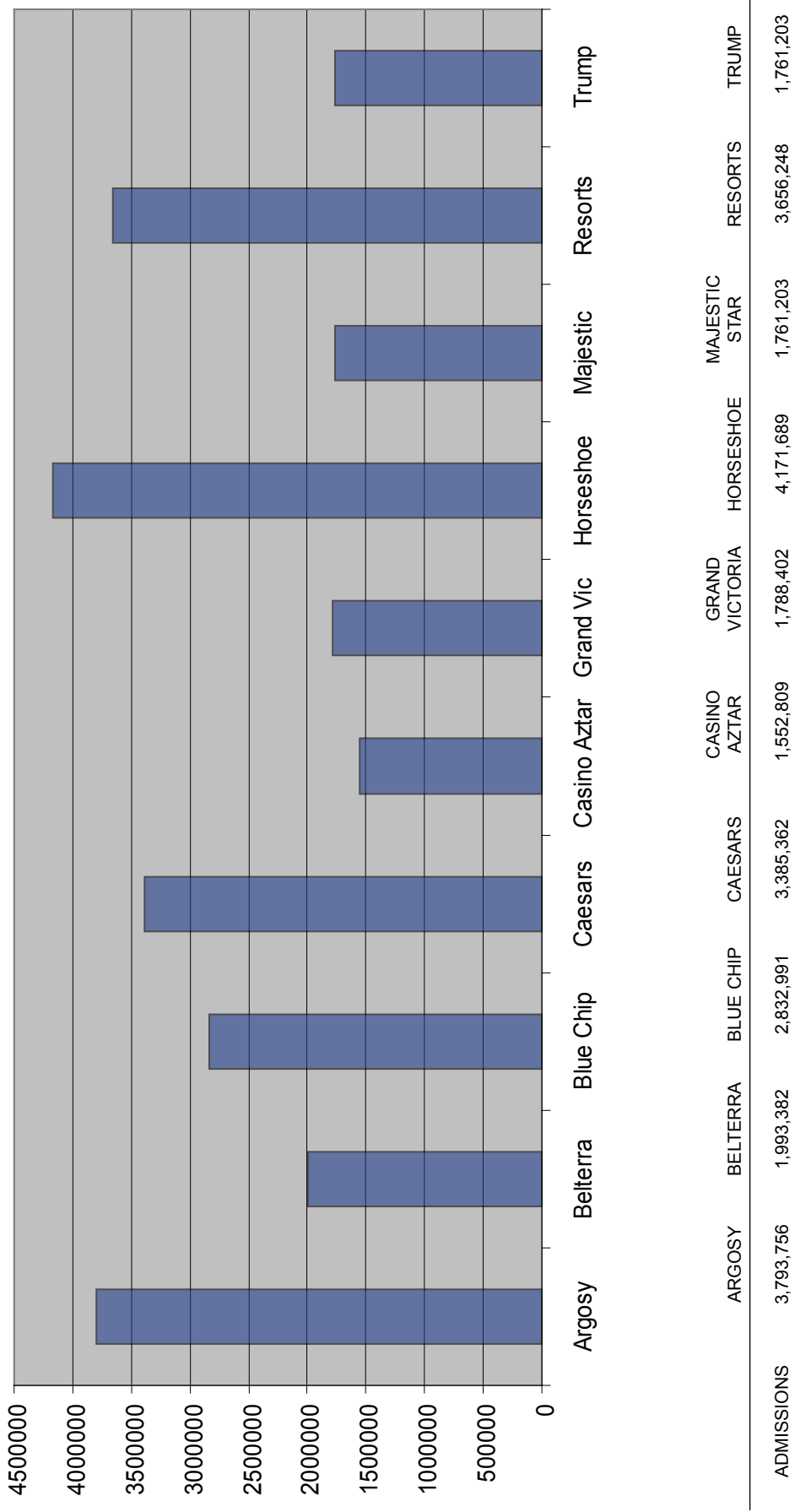
STATE-WIDE WIN - TABLE GAMES \$421,157,266
 STATE-WIDE WIN - EGD \$1,986,222,138
TOTAL STATEWIDE WIN \$2,407,379,404

2005 WAGERING TAX REPORTED



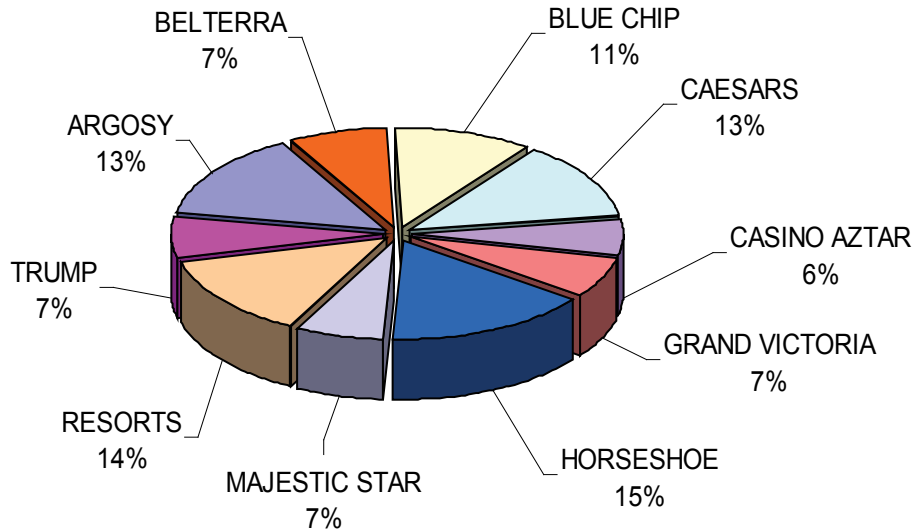
	ARGOSY	BELTERRA	BLUE CHIP	CAESARS	CASINO AZTAR	GRAND VICTORIA	HORSESHOE	MAJESTIC STAR	RESORTS	TRUMP	GRAND TOTAL
JULY	7,018,423	2,131,077	3,316,235	4,307,189	1,626,421	2,059,910	6,074,840	1,898,826	4,420,116	1,860,607	34,713,645
AUGUST	9,259,058	2,111,718	3,927,493	5,180,009	1,508,189	1,864,307	7,713,292	1,792,080	5,087,339	1,698,300	40,141,785
SEPTEMBER	10,875,614	2,549,648	4,655,908	5,978,431	1,799,878	2,489,256	9,605,505	2,293,806	6,174,613	2,108,654	48,531,313
OCTOBER	11,181,460	2,650,050	5,505,701	7,846,254	1,982,658	2,632,670	9,152,323	2,391,572	8,335,044	2,256,754	53,934,485
NOVEMBER	12,148,566	3,037,742	5,605,595	7,153,393	1,886,583	2,774,544	8,597,118	2,797,013	7,738,077	2,327,210	54,065,840
DECEMBER	11,461,170	3,027,855	5,356,188	6,979,773	2,219,909	2,801,318	11,847,208	2,996,162	8,816,684	2,629,952	58,136,221
JANUARY	12,203,036	3,779,319	5,348,286	6,010,914	2,599,903	3,364,783	9,853,070	3,416,530	9,080,763	2,573,441	58,230,044
FEBRUARY	13,123,631	3,967,115	5,995,352	9,262,120	2,926,151	3,893,380	15,008,306	3,905,178	9,456,498	3,286,118	70,823,848
MARCH	14,062,630	3,927,008	7,302,871	9,461,243	3,202,512	3,821,281	12,799,889	4,137,408	9,798,406	3,766,671	72,279,919
APRIL	13,914,247	4,094,591	7,190,857	8,960,682	3,202,233	4,178,333	13,312,743	4,000,271	8,366,553	3,807,741	71,028,250
MAY	12,994,776	3,954,001	6,906,266	9,193,541	3,154,208	3,772,108	12,784,529	3,698,804	8,924,098	3,561,219	68,943,550
JUNE	12,295,650	4,310,010	6,603,057	8,430,691	2,919,705	3,442,588	11,486,034	3,542,790	7,473,578	3,450,044	63,954,145
TOTAL	\$140,538,260	\$39,540,132	\$67,713,809	\$88,764,239	\$29,028,350	\$37,094,477	\$128,234,857	\$36,870,441	\$93,671,769	\$33,326,711	\$694,783,046

TOTAL ADMISSIONS PER RIVERBOAT - FY 2005



TOTAL ADMISSIONS FOR ALL RIVERBOATS 26,697,045

2005 ADMISSION TAX REPORTED



	ARGOSY	BELTERRA	BLUE CHIP	CAESARS	CASINO AZTAR	GRAND VICTORIA	HORSESHOE	MAJESTIC STAR	RESORTS	TRUMP	GRAND TOTAL
JULY	1,086,255	585,036	811,128	974,562	435,408	517,056	1,085,256	473,004	984,987	473,004	7,425,696
AUGUST	996,852	528,429	755,511	902,268	407,838	461,742	1,050,570	448,281	860,046	448,281	6,859,818
SEPTEMBER	935,424	506,202	737,391	855,432	390,771	445,665	1,004,742	432,234	788,904	432,234	6,528,999
OCTOBER	958,074	508,815	734,823	874,362	392,763	473,985	1,034,169	441,255	976,422	441,255	6,835,923
NOVEMBER	879,954	479,532	662,859	821,535	354,627	419,484	915,603	404,358	910,161	404,358	6,252,471
DECEMBER	808,077	397,113	626,673	753,879	342,579	367,239	963,927	412,896	1,021,905	412,896	6,107,184
JANUARY	885,054	456,012	630,645	585,786	390,042	389,925	934,155	394,017	887,484	394,017	5,947,137
FEBRUARY	965,229	493,932	687,138	904,926	401,508	459,300	1,067,487	434,229	895,374	434,229	6,743,352
MARCH	1,007,448	499,887	736,104	908,592	397,719	458,205	1,132,761	477,873	928,629	477,873	7,025,091
APRIL	977,775	497,064	734,427	859,947	386,484	478,560	1,123,017	460,491	870,960	460,491	6,849,216
MAY	953,793	484,605	707,346	873,459	382,272	456,222	1,178,175	457,743	966,096	457,743	6,917,454
JUNE	927,333	543,519	674,928	841,338	376,416	437,823	1,025,205	447,228	877,776	447,228	6,598,794
TOTAL	\$11,381,268	\$5,980,146	\$8,498,973	\$10,156,086	\$4,658,427	\$5,365,206	\$12,515,067	\$5,283,609	\$10,968,744	\$5,283,609	\$80,091,135

GAMING OPERATIONS - FY 2005

EGD SUMMARY

EGD'S	UNITS*	COIN IN	WIN
1 CENT	1,347	1,080,835,573	121,693,814
2 CENT	628	473,776,597	56,671,377
5 CENT	4,057	4,924,664,508	528,192,727
10 CENT	162	240,221,024	23,440,891
25 CENT	5,323	6,407,860,078	502,103,990
50 CENT	1,108	1,652,069,774	134,916,105
\$ 1	4,438	8,306,419,359	504,543,363
\$ 2	16	35,211,538	2,312,953
\$ 5	621	1,905,226,524	85,033,040
\$ 10	84	235,343,160	10,472,974
\$20	12	30,478,520	949,686
\$25	76	329,608,900	11,593,502
\$100	34	117,392,035	4,200,916
Other **	0	0	96,800
TOTAL	17,906	\$25,739,107,590	\$1,986,222,138

* As of June 30, 2005

** Tournament receipts

Totals may include minor variations due to rounding.

TABLE GAMES SUMMARY

TABLE GAMES	UNITS*	DROP	WIN
Blackjack/21	321	1,173,393,931	176,779,117
Poker Room **	85	25,152,946	25,155,646
Craps	49	381,557,713	74,753,731
Roulette	46	148,508,553	38,681,405
Baccarat	37	241,459,242	37,565,985
Big Six	3	3,042,219	1,562,328
Poker ***	104	325,101,782	66,347,070
Other****	0	0	311,984
TOTAL	645	\$2,298,216,386	\$421,157,266

* As of June 30, 2005

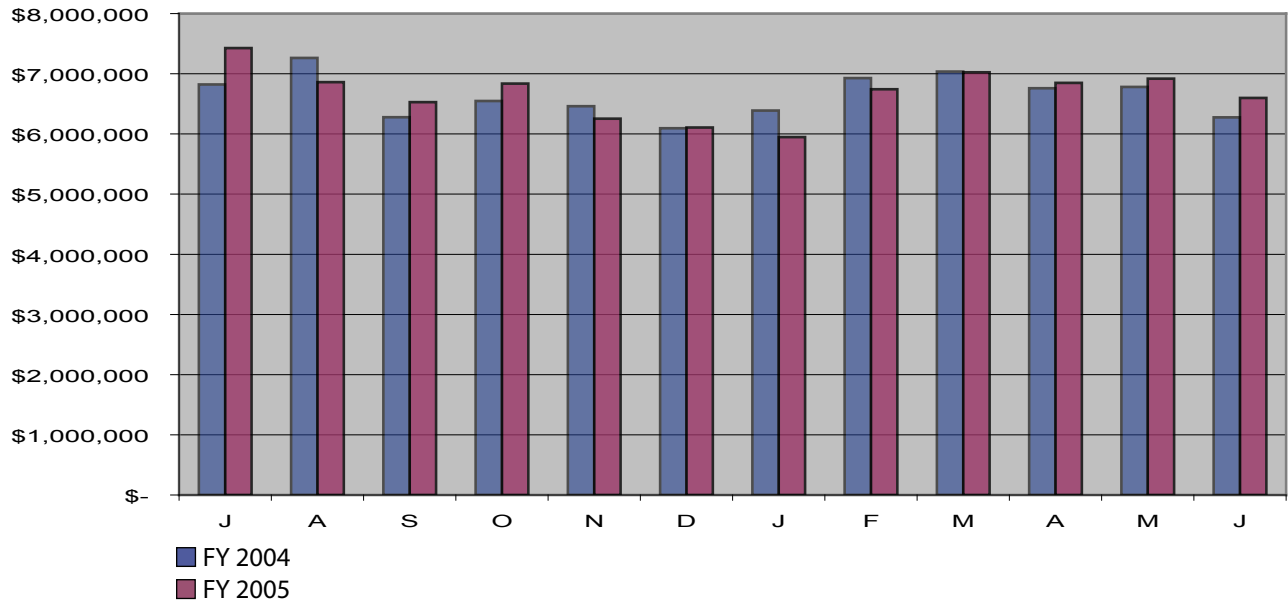
** Traditional Poker

*** Includes Caribbean Stud, Let It Ride, Pai Gow, 3 Card, Boston 5 Stud, 3-5-7, Wild Hold Em Fold Em, Crazy 4 and 2-2-1

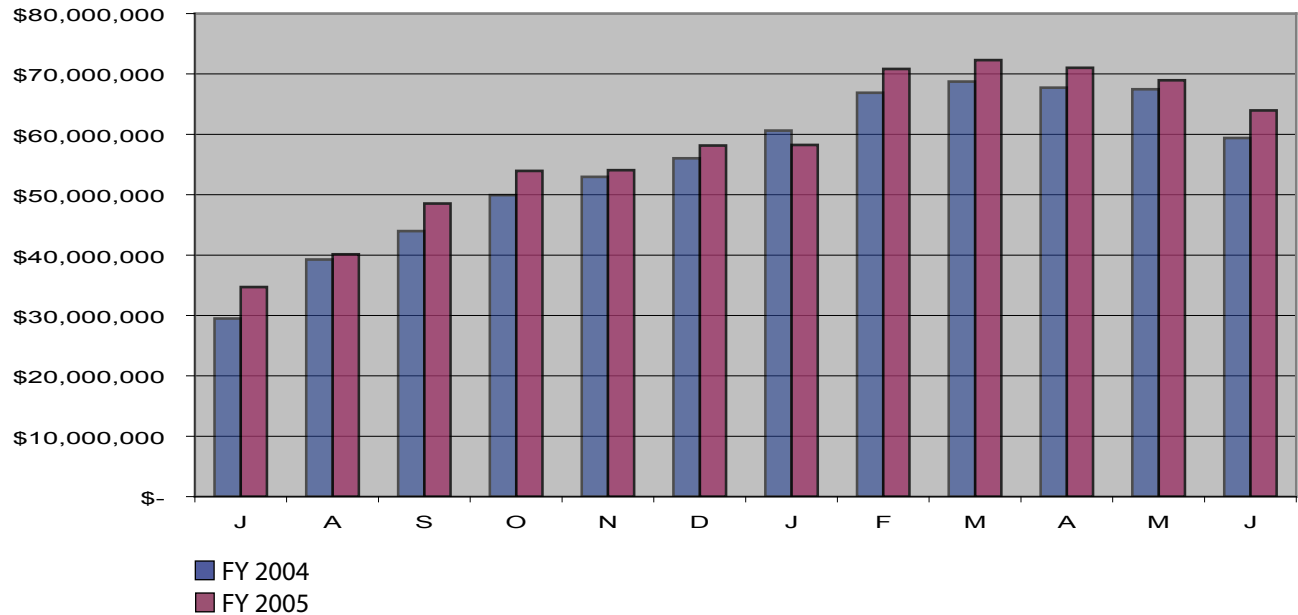
**** Tournament receipts

TAX COMPARISON OF FY 2004 to FY 2005

Admission Tax



Wagering Tax



2005 SUMMARY OF TABLE GAME ACTIVITY

As reported for the year ended June 30, 2005

UNITS*	ARGOSY	BELTERRA	BLUE CHIP	CAESARS	CASINO		GRAND VICTORIA	HORSESHOE	MAJESTIC		TRUMP
					AZTAR	VICTORIA			STAR	RESORTS	
	52	28	25	76	22	24	19	24	28	23	
Blackjack/21	n/a	12	n/a	21	9	6	n/a	n/a	16	21	
Poker Room**	6	4	4	12	3	3	6	3	4	3	
Craps	7	3	5	10	3	2	5	3	5	3	
Roulette	3	n/a	2	2	n/a	n/a	10	10	8	2	
Baccarat	1	n/a	n/a	1	1	n/a	n/a	n/a	n/a	n/a	
Big Six	18	9	11	19	10	7	8	8	6	8	
Poker***											
TOTAL	87	56	47	141	49	42	48	48	67	60	
DROP											
Blackjack/21	205,620,031	67,781,799	91,518,920	167,805,428	42,776,347	42,909,690	260,579,237	74,634,954	150,034,153	69,733,372	
Poker Room**	n/a	205,304	n/a	6,025,095	3,086,827	2,058,564	n/a	n/a	7,462,412	6,314,744	
Craps	66,846,952	23,319,625	20,111,972	57,342,410	17,339,887	19,624,929	101,201,416	16,328,911	42,583,625	16,857,986	
Roulette	30,642,451	7,051,459	11,560,042	23,390,718	6,169,542	5,165,225	30,975,163	6,511,826	21,097,832	5,944,295	
Baccarat	10,153,123	n/a	9,343,786	9,454,137	n/a	154,895	108,704,236	42,400,183	55,371,899	5,877,183	
Big Six	1,613,102	n/a	n/a	1,159,982	269,135	n/a	n/a	n/a	n/a	n/a	
Poker***	69,037,609	23,247,485	29,834,378	55,802,653	19,229,962	18,288,041	40,537,737	20,389,385	31,290,119	17,434,413	
TOTAL	383,913,268	121,605,672	162,369,098	320,980,423	88,871,700	86,211,344	541,997,789	160,265,259	307,839,840	122,161,993	
WIN											
Blackjack/21	33,448,883	11,242,698	12,173,377	22,992,171	7,218,569	7,090,422	43,527,099	10,673,032	18,769,653	9,643,213	
Poker Room**	n/a	205,304	n/a	6,027,795	3,086,827	2,058,564	n/a	n/a	7,462,412	6,314,744	
Craps	14,047,326	3,854,431	3,877,789	12,695,745	3,689,133	3,965,896	19,322,840	3,121,446	6,603,274	3,575,851	
Roulette	7,999,786	1,739,263	3,245,875	5,628,121	1,651,112	1,442,620	8,229,571	1,720,569	5,450,542	1,573,946	
Baccarat	1,886,526	n/a	1,693,115	1,565,513	n/a	-16,261	16,108,621	6,312,492	9,147,526	868,453	
Big Six	854,078	n/a	n/a	567,133	141,117	n/a	n/a	n/a	n/a	n/a	
Poker***	14,678,116	4,816,346	5,993,582	10,431,111	3,429,878	3,753,001	7,724,891	3,926,772	7,993,366	3,599,907	
Other	n/a	n/a	n/a	10,224	n/a	n/a	n/a	n/a	153,345	148,415	
TOTAL	72,914,715	21,858,042	26,983,738	59,917,813	19,216,736	18,294,242	94,913,022	25,754,311	55,580,118	25,724,529	

* As of 6/30/05

** Traditional Poker

*** Includes Caribbean Stud/Draw, Let It Ride, Pai Gow, 3 Card, Boston 5 Stud, 3-5-7, Wild Hold em Fold Em, Crazy 4 and 2-2-1

Totals may include minor variations due to rounding

2005 SUMMARY OF EGD ACTIVITY

As reported for the fiscal year ended June 30, 2005

UNITS*	ARGOSY	BELTERRA	BLUE CHIP	CAESARS	CASINO AZTAR	GRAND VICTORIA	HORSESHOE	MAJESTIC STAR	RESORTS	TRUMP
1 cent	232	410	149	94	6	149	n/a	225	20	62
2 cent	79	n/a	11	143	59	n/a	n/a	87	35	214
nickel	563	217	502	482	270	339	306	408	622	348
10 cent	159	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	3
25 cent	463	477	505	959	431	503	713	437	443	392
50 cent	261	118	17	116	90	83	222	54	121	26
\$1	512	322	480	453	407	350	633	382	604	295
\$2	n/a	n/a	n/a	n/a	n/a	n/a	10	1	n/a	5
\$5	95	46	39	58	90	57	94	12	33	33
\$10	16	5	4	24	17	n/a	6	n/a	12	n/a
\$20	n/a	n/a	n/a	12	n/a	n/a	n/a	n/a	n/a	n/a
\$25	13	7	10	n/a	6	7	10	6	7	10
\$100	3	5	2	8	2	1	6	3	4	n/a
other	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
TOTAL	2,396	1,607	1,719	2,349	1,378	1,489	2,000	1,615	1,965	1,388
COIN IN										
1 cent	286,892,651	254,789,795	125,237,376	77,358,655	349,939	125,829,855	n/a	161,052,254	14,922,757	34,402,291
2 cent	55,788,710	1,703,538	11,161,096	117,696,663	69,244,615	n/a	n/a	86,214,769	48,845,795	83,121,411
nickel	782,711,466	243,324,677	426,938,802	802,241,679	217,618,684	233,808,189	402,624,982	377,525,267	1,044,476,292	393,394,460
10 cent	237,735,740	n/a	n/a	n/a	n/a	2,361,242	n/a	n/a	n/a	124,042
25 cent	1,011,321,821	535,926,455	669,544,493	1,019,933,587	295,626,086	482,770,172	1,074,281,229	392,484,244	514,201,459	411,770,532
50 cent	616,162,964	103,536,138	53,603,198	151,154,269	67,652,061	74,149,778	368,372,878	79,329,312	115,864,747	22,244,429
\$1	1,698,824,800	465,003,344	1,059,020,773	788,552,537	397,271,545	583,184,889	1,684,217,361	422,056,580	813,179,873	395,107,657
\$2	n/a	n/a	n/a	n/a	n/a	n/a	23,916,922	579,212	n/a	10,715,404
\$5	657,472,452	133,076,145	174,063,770	229,472,330	127,805,382	131,484,255	222,035,310	29,101,785	158,518,710	42,196,385
\$10	94,337,680	21,208,780	13,800,010	38,732,820	24,637,550	n/a	22,086,260	n/a	20,540,060	n/a
\$20	n/a	n/a	n/a	30,478,520	n/a	n/a	n/a	n/a	n/a	n/a
\$25	166,049,200	16,514,375	49,825,525	n/a	8,988,250	26,262,100	32,432,150	7,964,875	14,237,900	7,334,525
\$100	43,145,435	13,928,400	8,989,900	18,085,600	3,890,800	1,975,900	17,985,300	1,466,000	7,934,700	n/a
\$500	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
other	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
TOTAL	\$5,650,442,919	\$1,789,011,647	\$2,592,184,943	\$3,273,706,660	\$1,213,084,912	\$1,661,826,380	\$3,847,952,402	\$1,557,764,298	\$2,752,722,293	\$1,400,411,136
WIN										
1 cent	31,775,589	28,977,297	17,845,461	9,325,179	52,270	14,074,345	n/a	12,545,017	2,205,872	4,882,784
2 cent	5,956,121	185,419	1,576,609	13,464,346	8,484,044	n/a	n/a	9,841,463	5,805,082	11,358,293
nickel	75,246,790	24,664,723	53,193,793	70,200,213	24,311,817	27,795,959	54,669,655	39,079,437	119,006,490	40,023,850
10 cent	23,230,482	n/a	n/a	n/a	n/a	198,210	n/a	n/a	2	11,197
25 cent	69,922,562	35,729,458	54,739,975	68,704,901	27,314,773	38,360,579	104,233,613	28,672,206	47,556,510	26,869,413
50 cent	44,997,080	8,660,547	4,289,198	11,603,718	6,326,772	6,300,827	32,550,437	4,742,232	13,606,760	1,838,534
\$1	90,069,514	27,615,226	65,961,680	48,277,983	27,625,508	37,276,735	106,976,780	25,278,695	53,042,205	22,419,037
\$2	n/a	n/a	n/a	n/a	n/a	n/a	1,739,148	13,820	n/a	559,985
\$5	21,929,894	6,723,121	8,214,407	11,287,884	6,763,881	5,903,777	10,881,396	1,345,550	10,315,719	1,667,411
\$10	3,000,903	622,189	623,890	2,164,055	1,334,176	n/a	1,355,795	n/a	1,371,966	n/a
\$20	n/a	n/a	n/a	949,686	n/a	n/a	n/a	n/a	n/a	n/a
\$25	3,906,868	873,252	2,328,615	n/a	409,926	622,484	1,432,284	244,046	1,324,236	451,791
\$100	1,427,459	336,375	242,600	910,353	274,483	15,300	438,145	281,601	274,600	n/a
\$500	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
other	96,800	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
TOTAL	\$371,560,062	\$134,387,607	\$209,016,228	\$238,888,318	\$102,897,650	\$130,549,216	\$314,277,253	\$122,044,067	\$254,509,442	\$110,092,295

*as of 6/30/05

Totals may include minor variations due to rounding.

GRADUATED TAX STATUS - FY 2005

North Boats	Rate	Date of Change
Blue Chip	15%	7/1/2004
	20%	8/5/2004
	25%	9/11/2004
	30%	10/19/2004
	35%	2/19/2005
Resorts	15%	7/1/2004
	20%	7/29/2004
	25%	8/28/2004
	30%	9/27/2004
	35%	12/23/2004
Horseshoe	15%	7/1/2004
	20%	7/23/2004
	25%	8/13/2004
	30%	9/5/2004
	35%	11/21/2004
Majestic Star	15%	7/1/2004
	20%	9/2/2004
	25%	11/5/2004
	30%	1/9/2005
	35%	
Trump	15%	7/1/2004
	20%	9/4/2004
	25%	11/12/2004
	30%	1/28/2005
	35%	

AGR	Rate
less than \$25 million	15%
\$25 - \$50 million	20%
\$50 - \$75 million	25%
\$75 - \$150 million	30%
over \$150 million	35%

South Boats	Rate	Date of Change
Argosy	15%	7/1/2004
	20%	7/19/2004
	25%	8/7/2004
	30%	8/28/2004
	35%	10/31/2004
Caesars	15%	7/1/2004
	20%	7/29/2004
	25%	8/28/2004
	30%	9/28/2004
	35%	1/1/2005
Belterra	15%	7/1/2004
	20%	8/26/2004
	25%	10/26/2004
	30%	12/29/2004
	35%	
Casino Aztar	15%	7/1/2004
	20%	9/11/2004
	25%	11/29/2004
	30%	2/15/2005
	35%	
Grand Victoria	15%	7/1/2004
	20%	8/28/2004
	25%	10/29/2004
	30%	1/3/2005
	35%	

The Indiana Gaming Commission would like to recognize the outstanding efforts of our Governor's Public Service Intern, John Loser, in assisting with the development, content, and publishing of this annual report.



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