



SPECIFIED RECIPIENT ANNUAL LOCAL DEVELOPMENT AGREEMENT REPORT

State Form 54927 (2-12)
Approved by State Board of Accounts, 2012
INDIANA GAMING COMMISSION
Pursuant to IC 4-33-23

I. Report Information

Specified recipient submitting this report MICHIGAN CITY ECON. DEVELOPMENT CORP. (MCEDC)	Legal name of person submitting this report JOHN J. SCHAEFER, SECRETARY/TREASURER	Date submitted (month, day, year) 01/24/2013
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II. Total Amounts

Total amount of economic development payments received from development providers during report period:	200,000.00
Total amount of disbursement of economic development payment money that specified recipient made during report period:	195,361.73

III. Details of Each Economic Development Payment Received

(Attach additional sheets if necessary.)

Date of payment received (month, day, year)	Name of Development Provider	Amount of Payment
01/25/2012	BLUE CHIP CASINO	200,000.00

IV. Details of Each Disbursement Made

(Attach additional sheets if necessary.)

Name of Recipient	Address (number and street, city, state, ZIP code)	Telephone Number	Date (month, day, year)	Party, Specified Recipient or Neither	Project Title	Specific Purpose of Disbursement	Payment Amount (total must equal item II)
SEE ATTACHED		()					
		()					
		()					

V. Statement of Accuracy

Under penalties of perjury, I declare that I am an officer of the organization listed in section 1, and that I have examined this report and any accompanying documentation and to the best of my knowledge and belief, it is true, correct, and complete.

Signature

JOHN J. SCHAEFER
Print name

SECRETARY/TREASURER
Title

01/24/2013
Date (month, day, year)

MICHIGAN CITY ECONOMIC DEVELOPMENT CORP. (MCEDC)
 SPECIFIED RECIPIENT ANNUAL LOCAL DEVELOPMENT AGREEMENT REPORT
 DETAILS OF EACH DISBURSEMENT MADE

Name of Recipient	Address	Telephone Number	Date	Party, Specified Recipient or Neither	Project Title	Specific Purpose of Disbursement	Payment Amount
MCEDC	2 CADENCE PARK PLAZA MICHIGAN CITY, IN 46360	(219) 873-1211	7/30/2012	SPECIFIED RECIPIENT	ECONOMIC DEVELOPMENT ACTIVITIES	REIMBURSEMENT FOR EXPENSES - 2ND QUARTER 2012	41,121.62
MCEDC	2 CADENCE PARK PLAZA MICHIGAN CITY, IN 46360	(219) 873-1211	8/1/2012	SPECIFIED RECIPIENT	ECONOMIC DEVELOPMENT ACTIVITIES	REIMBURSEMENT FOR EXPENSES - 1ST QUARTER 2012	60,699.87
MCEDC	2 CADENCE PARK PLAZA MICHIGAN CITY, IN 46360	(219) 873-1211	10/9/2012	SPECIFIED RECIPIENT	ECONOMIC DEVELOPMENT ACTIVITIES	REIMBURSEMENT FOR EXPENSES - 3RD QUARTER 2012	54,018.02
MCEDC	2 CADENCE PARK PLAZA MICHIGAN CITY, IN 46360	(219) 873-1211	1/11/2013	SPECIFIED RECIPIENT	ECONOMIC DEVELOPMENT ACTIVITIES	REIMBURSEMENT FOR EXPENSES - 4TH QUARTER 2012	39,522.22
						TOTAL	195,361.73

PAYMENTS MADE TO MCEDC ARE REIMBURSEMENTS FOR THE FOLLOWING:

	1ST QUARTER 2012	2ND QUARTER 2012	3RD QUARTER 2012	4TH QUARTER 2012
SALARIES & WAGES:				
EXECUTIVE DIRECTOR	21,630.46	16,440.34	15,660.26	16,440.34
BUSINESS DEVELOPMENT MANAGER	10,809.38	-	-	-
OFFICE MANAGER	11,635.56	11,166.72	10,913.84	12,610.13
INTERN	-	3,520.00	3,146.00	676.50
PAYROLL TAXES:				
FICA/MEDICARE	3,371.77	2,381.22	2,411.56	2,274.13
FEDERAL UNEMPLOYMENT TAX	126.00	21.12	35.54	2.00
STATE UNEMPLOYMENT TAX	746.70	92.22	167.32	19.12
CONTRIBUTION TO EMPLOYEE HEALTH SAVINGS ACCOUNTS	5,000.00	-	-	-
RENT EXPENSES - OFFICE SPACE	7,380.00	7,500.00	7,500.00	7,500.00
TEMPORARY SERVICES (SEE NOTE BELOW)	-	-	14,183.50	-
TOTAL	60,699.87	41,121.62	54,018.02	39,522.22

Note - Our Executive Director resigned in March, 2012. The Business Development Manager was named Interim Executive Director at that time and served in that capacity until October, 2012, when he was named Executive Director. During the interim period, we engaged the services of a consultant to perform the duties of the Business Development Manager's position.