

ORDER 2011-243
WAIVING 68 IAC 5-2 CONCERNING A TRANSFER OF OWNERSHIP IN ATLANTIC CITY COIN AND SLOT COMPANY, INC.

Under 68 IAC 5-2, supplier licensees who are not publicly traded companies must comply with certain requirements before transferring an ownership interest of five percent (5%) or greater to another person.

On March 4, 2010, the Commission, by Order 2010-39, approved the transfer of a 10% interest in supplier licensee Atlantic City Coin and Slot Company, Inc. ("AC Coin") to Alea Partners, LLC ("Alea"). AC Coin is still a supplier licensee in good standing. On October 17, 2011, AC Coin notified the Commission that, on September 30, 2011, AC Coin entered into a warrant with Alea for the purchase of additional shares (totaling approximately 10% of AC Coin's common stock). The notice further stated that Alea intends to exercise the warrant upon receipt of all regulatory approvals and requested waiver of the applicable transfer regulations in 68 IAC 5-2.

Compliance with the requirements of 68 IAC 5-2 is time consuming and costly for an applicant and for the Commission. The policy goal of the requirements in 68 IAC 5-2 is to ensure that the party seeking to acquire an ownership interest in a licensee is suitable under the appropriate licensing standards.

The Commission has already investigated Alea in conjunction with Order 2010-39 approving the initial transfer of shares from AC Coin to Alea, and, as a substantial owner of a supplier licensee, Alea is under an ongoing duty to remain suitable under the supplier licensing standards. For these reasons, the Commission has determined that the requirements of 68 IAC 5-2 are impractical and burdensome and that waiver of those requirements is in the best interest of the public and the gaming industry and is not outside of the technical requirements necessary to serve the purpose of the Commission's regulations.

Based on the foregoing, the Commission hereby APPROVES waiver of 68 IAC 5-2 for purposes of Alea exercising a warrant to acquire additional shares of AC Coin common stock.

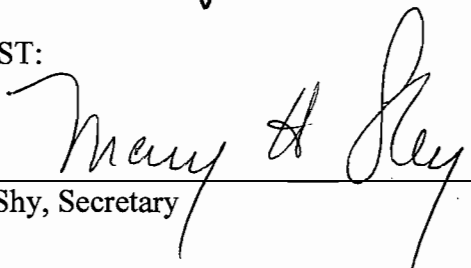
IT IS SO ORDERED THIS THE 10TH DAY OF NOVEMBER, 2011.

THE INDIANA GAMING COMMISSION:



Timothy Murphy, Chair

ATTEST:



Mary Shy, Secretary