

RESOLUTION 2004-44

CONCERNING THE REQUEST OF ACRES GAMING, INCORPORATED TO WITHDRAW ITS TEMPORARY SUPPLIERS LICENSE

The Indiana Gaming Commission (Commission) adopts the following resolution pursuant to the authority granted to it under IC 4-33 and pursuant to 68 IAC 1-2-6.

The Commission has considered the following factors:

1. On or about September 5, 1996, the Commission issued a temporary Supplier's License to Acres Gaming, Incorporated (Acres). On or about March 30, 2000, Acres' temporary Supplier's License was extended for an indefinite period of time.
2. On or about September 8, 1995, the Commission issued a temporary Supplier's License to IGT, whose parent company is International Game Technology. A permanent Supplier's License was issued on or about January 28, 1998. The most recent renewal was issued on January 20, 2004.
3. On September 12, 2003, the Commission adopted Resolution 2003-41, granting International Game Technology's request to acquire 100% of the equity interests of Acres Gaming, Incorporated. The transaction closed in October 2003 and resulted in Acres Gaming, Incorporated becoming a wholly owned subsidiary of International Game Technology.
4. The Commission was notified in June 2004 that Acres Gaming, Incorporated will be integrating into IGT and will function as a division of IGT and that the Acres Gaming, Incorporated legal entity will no longer exist. All Acres Gaming, Incorporated products will be sold and invoiced by IGT. As a result, Acres Gaming, Incorporated has requested the ability to surrender its temporary Supplier's License. The request was submitted on or about July 1, 2004.

NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA GAMING COMMISSION, THAT THE FOLLOWING RESOLUTION IS ADOPTED:

SECTION 1: SCOPE

This resolution applies to International Game Technology, IGT, and Acres Gaming, Incorporated.

SECTION 2: DEFINITIONS

The definitions set forth in IC 4-33-2 and 68 IAC apply to this resolution.

SECTION 3: CONDITIONS

Acres Gaming, Incorporated is responsible for paying any outstanding background investigation fees. If Acres Gaming, Incorporated or its parent company fails to make payment for the background investigation fees, IGT will be subject to Commission action.

SECTION 4: ACTION TAKEN ON REQUEST TO WITHDRAW SUPPLIER'S LICENSE

The Commission hereby;

GRANTS

GRANTS OR DENIES


Acres Gaming, Incorporated's request to withdraw its temporary Supplier's License.

SECTION 5: EFFECTIVE DATE.

This resolution is effective immediately.

ADOPTED THIS THE 5th DAY OF AUGUST, 2004.

THE INDIANA GAMING COMMISSION:



Donald Vowels, Chair

ATTEST:



Thomas Milcarek, Secretary