

RESOLUTION 2003-16

A RESOLUTION CONCERNING THE REQUEST OF OSBORNE COINAGE COMPANY FOR APPROVAL TO TRANSFER AN OWNERSHIP INTEREST AND A REQUEST THAT THE COMMISSION WAIVE THE TRANSFER OF OWNERSHIP RULES

The Indiana Gaming Commission ("Commission") adopts the following Resolution, pursuant to the authority granted to it under IC 4-33 and 68 IAC 1-2-6.

The following factors have been considered by the Commission:

1. Osborne Coinage Company ("Osborne") received a permanent Supplier's License from the Commission on August 19, 1997, pursuant to Resolution 1997-32.
2. By letter dated January 6, 2003, Osborne notified the Commission that President Thomas Stegman transferred five shares of Osborne stock to Jeffrey Stegman and five shares of Osborne stock to Todd Stegman. At the time of the transfer, Thomas Stegman, Jeffrey Stegman, and Todd Stegman were shareholders, officers, and directors of Osborne. Thomas, Jeffrey, and Todd Stegman each submitted a Personal Disclosure Form 1 to the Commission in January 1995. All were subject to a background investigation for their present employment positions and their ownership interest in Osborne and were approved by the Commission. No new key persons or substantial owners are being introduced as a result of this change in ownership.
3. Due to the fact that no new key persons or substantial owners are being introduced as a result of this change in ownership, Osborne has requested that the Commission waive the normal transfer of ownership procedures and attendant background investigations.

NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA GAMING COMMISSION, THAT THE FOLLOWING RESOLUTION IS ADOPTED:

SECTION 1. SCOPE.

This resolution applies to Osborne Coinage Company and its shareholders.

SECTION 2. DEFINITIONS.

The definitions set forth in IC 4-33-2 and 68 IAC apply to this resolution.

SECTION 3. ACTION ON REQUEST FOR WAIVER OF THE NORMAL TRANSFER OF OWNERSHIP PROCEDURES AND ATTENDANT BACKGROUND INVESTIGATIONS AND ACTION ON REQUEST FOR APPROVAL OF TRANSFER OF OWNERSHIP INTERESTS.

The Commission hereby:

GRANTS

GRANTS OR DENIES

Osborne's request for a waiver of the normal transfer or ownership procedures and attendant background investigations.

The Commission hereby:

GRANTS

GRANTS OR DENIES

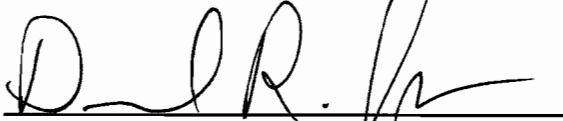
Osborne's request for approval of the resulting transfer of ownership interests of five shares each to Jeffrey Stegman and Todd Stegman, resulting in an ownership interest of 34.5% for each Jeffrey Stegman and Todd Stegman, and the remaining 31.0% held by Thomas Stegman.

SECTION 4. EFFECTIVE DATE.

This RESOLUTION is effective immediately.

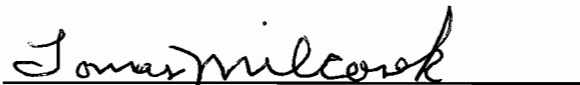
ADOPTED THIS THE 7th DAY OF APRIL, 2003.

THE INDIANA GAMING COMMISSION:



Donald R. Vowels, Chair

ATTEST:



Thomas Milcarek, Secretary