

RESOLUTION 2001-31

A RESOLUTION CONCERNING THE REQUEST OF ANCHOR COIN, INC. TO WITHDRAW THE LICENSE OF VLC, INC.

The Indiana Gaming Commission (“Commission”) adopts the following resolution pursuant to the authority granted to it under IC 4-33 and pursuant to 68 IAC 1-2-6.

The following factors have been considered by the Commission:

1. Anchor Coin, Inc. d/b/a Anchor Games (“Anchor”) received a Temporary Supplier’s License on November 13, 1996, a Permanent Supplier’s License on March 17, 1998, and a renewal of the Supplier’s License on March 17, 1999, March 30, 2000 and March 30, 2001.
2. VLC, Inc. (formerly known as Video Lottery Consultants, Inc.) received a Temporary Supplier’s License on May 20, 1996, a Permanent Supplier’s License on September 14, 1998, and a renewal of supplier’s license on September 14, 1999 and September 18, 2000. VLC was a wholly owned subsidiary of Powerhouse Technologies, Inc. (“Powerhouse”).
3. In June 1999 Anchor Gaming, a publicly traded holding company and sole owner of Anchor, acquired Powerhouse and all its operations including VLC, Inc.
4. On March 24, 2001, Anchor Gaming submitted a letter to the Commission describing the current plan to restructure the operations of VLC and to market the VLC product line within Anchor as a part of the gaming machine segment of Anchor Gaming. (A copy of the letter attached for reference.)
5. Pursuant to 68 IAC 2-2-4-(d), and due to the restructuring of VLC, Anchor Gaming requests leave to withdraw the supplier’s license of VLC, Inc.

NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA GAMING COMMISSION THAT THE FOLLOWING RESOLUTION IS ADOPTED:

SECTION 1. SCOPE.

This resolution applies to Anchor Gaming, Anchor Coin, Inc. d/b/a Anchor Games, and VLC, Inc.

SECTION 2. DEFINITIONS.

The definitions set forth in IC 4-33-2 and 68 IAC apply to this resolution.

SECTION 3. REQUEST TO WITHDRAW LICENSE.

The request of Anchor Gaming, the parent company of VLC, Inc., for leave to withdraw the supplier's license of VLC, Inc. is hereby:

GRANTED

GRANTED OR DENIED

If the Commission grants the request for leave to withdraw the supplier's license of VLC, Inc., the ability to market the VLC, Inc. gaming products through the Indiana supplier licensee, Anchor Games, shall be subject to the acceptance of the following conditions by Anchor Gaming, Anchor Coin d/b/a Anchor Games, as applicable:

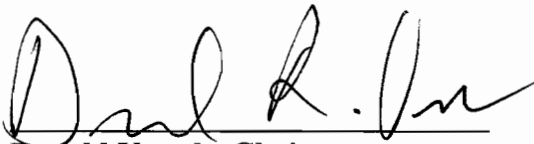
1. Provide to the Commission a diagram of the ownership structure of Anchor Gaming, Anchor Coin d/b/a Anchor Games, Powerhouse Technologies, Inc., and VLC, Inc. prior to and subsequent to the acquisition of Powerhouse Technologies, Inc. by Anchor Gaming.
2. Provide to the Commission a list of key persons, illustrating any changes, of Anchor Gaming, Anchor Coin d/b/a Anchor Games, Powerhouse Technologies, Inc., and VLC, Inc. prior to and subsequent to the acquisition date.
3. Provide to the Commission a list of all 1% or greater ownership in Anchor Gaming, Anchor Coin d/b/a Anchor Games, and VLC, Inc. subsequent to the acquisition of Powerhouse Technologies, Inc. by Anchor Gaming.

SECTION 4. EFFECTIVE DATE.

This RESOLUTION is effective immediately.

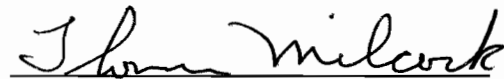
ADOPTED THIS THE 23TH DAY OF AUGUST, 2001:

THE INDIANA GAMING COMMISSION:



Donald Vowels, Chair

ATTEST:



Thomas Milcarek, Secretary