

RESOLUTION 2000-37

A RESOLUTION CONCERNING BOYD GAMING CORPORATION

The Indiana Gaming Commission (“Commission”) adopts the following resolution pursuant to the authority granted to it under IC 4-33 and pursuant to 68 IAC 1-2-6.

The following factors have been considered by the Commission:

1. On November 8, 1999, the Commission approved the acquisition of a One hundred percent (100%) ownership interest in Blue Chip Casino, LLC, the entity that holds an Indiana Riverboat Owner’s License, by Boyd Gaming Corporation (“Boyd”).
2. Boyd executed a consulting agreement with Field Street, Inc. on or about June 27, 1999. Boyd failed to properly file the consulting agreement with the Commission prior to November 8, 1999. The original executed consulting agreement was void and a revised consulting agreement between Boyd and Field Street, Inc. was approved by the Commission pursuant to Resolution 2000-24 on May 2, 2000.
3. Boyd voluntarily reported the failure to disclose the consulting agreement to the Commission. Boyd further recognized the seriousness of the failure to disclose information in the application process and presented a settlement agreement to the Commission.
4. The settlement agreement provided for voluntary contributions totaling the amount of \$900,000 to various Michigan City charities and LaPorte County governmental entities.
5. During the Commission meeting of August 21, 2000, the Commission discussed Boyd’s settlement agreement and accepted the voluntary contributions in the amount of \$900,000 in form and further imposed a fine in the amount of \$100,000. Boyd was required to finalize the plan concerning the voluntary contributions to various Michigan City charities and LaPorte County governmental entities and appear before the Commission at the next scheduled meeting.
6. During the meeting of September 18, 2000, Boyd reported to the Commission that the \$900,000 in voluntary contributions would be distributed as attached in exhibit A should the Commission accept Boyd’s settlement agreement in the amount of \$900,000 in addition to the fine imposed by the Commission in the amount of \$100,000.

NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA GAMING COMMISSION, THAT THE FOLLOWING RESOLUTION IS ADOPTED:

SECTION 1. SCOPE.

This resolution applies to Boyd Gaming Corporation and Blue Chip Casino, LLC.

SECTION 2. DEFINITIONS.

The definitions set forth in IC 4-33-2 and 68 IAC apply to this resolution.

SECTION 3. ACTION ON THE REQUEST FOR APPROVAL OF A SETTLEMENT AGREEMENT AND FINE AGAINST BOYD GAMING CORPORATION AND BLUE CHIP CASINO, LLC.

The Commission hereby:

 APPROVES
APPROVES OR DENIES

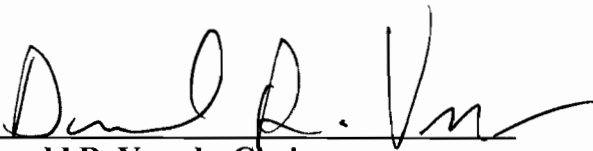
the settlement agreement presented by Boyd Gaming Corporation and Blue Chip Casino, LLC concerning the voluntary contributions in the amount of \$900,000. Further, the Commission imposes a fine in the amount of \$100,000.

SECTION 4. EFFECTIVE DATE.

This RESOLUTION becomes effective as set forth in the above stated conditions.

ADOPTED THIS THE 18th DAY OF SEPTEMBER, 2000:

THE INDIANA GAMING COMMISSION:



Donald R. Vowels, Chair

ATTEST:



Thomas Milcarek, Secretary

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