

RESOLUTION 1996-27

A RESOLUTION APPROVING THE BOND THAT IS TO BE POSTED BY TRUMP INDIANA, INC.

The Indiana Gaming Commission ("Commission") adopts the following resolution pursuant to the authority granted to it under IC 4-33 and pursuant to 68 IAC 1-2-6.

The following factors have been considered by the Commission:

1. Trump Indiana, Inc. ("Trump") is scheduled to commence gaming operations around June 11, 1996.
2. Pursuant to IC 4-33-6-9, a riverboat licensee is to post a bond in an amount the Commission determines will be adequate to secure fulfillment of Trump's legal and financial obligations to the City of Gary, the State of Indiana, and other aggrieved parties.
3. Continuous since April 12, 1996, Trump has had a bond posted with the Commission in the amount of \$25,000,000, including a Cash Deposit with the State of Indiana, which satisfies the statutory requirements of IC 4-33-6-9. The amount of \$25,000,000 is sufficient to satisfy the legal and financial obligations of Trump.
4. Trump has posted Surety Bond and Guaranty, Bond Number 12-0110-31492-96-4, in the amount of \$25,000,000 with the United States Fidelity and Guaranty Company. The Surety Bond and Guaranty, Bond Number 12-0110-31492-96-4, is being presented to the Commission for final approval.
5. Upon approval by the Commission, the Cash Deposit posted by Trump will be replaced and released.

**NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA GAMING
COMMISSION, THAT THE FOLLOWING RESOLUTION IS ADOPTED:**

SECTION 1. DEFINITIONS.

The definitions set forth in IC 4-33-2 and 68 IAC apply to this resolution.

SECTION 2. APPROVAL OF SURETY BOND AND GUARANTY, BOND NUMBER 12-0110-31492-96-4 POSTED BY TRUMP INDIANA, INC.

The Commission approves the Surety Bond and Guaranty, Bond Number 12-0110-31492-96-4 in the amount of \$25,000,000 posted by Trump with United States Fidelity and Guaranty Company, and ratifies the release of the \$25,000,000 Cash Deposit to Trump.

SECTION 3. EFFECTIVE DATE.

This RESOLUTION is effective immediately.

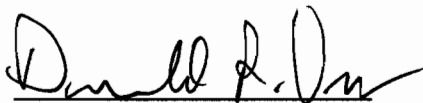
ADOPTED, THIS THE 8TH DAY OF MAY, 1996:

THE INDIANA GAMING COMMISSION:

A handwritten signature in black ink, appearing to read "Alan I. Klineman", written over a horizontal line.

Alan I. Klineman, Chair

ATTEST:

A handwritten signature in black ink, appearing to read "Donald R. Vowels", written over a horizontal line.

Donald R. Vowels, Secretary