

RESOLUTION 1996-3

A RESOLUTION CONCERNING THE REQUEST OF NICHOLAS STEIN TO ACQUIRE THE INTEREST OF PAR-A-DICE RIVERBOAT CASINO, INC'S AND PAR-A-DICE GAMING CORPORATION'S INTEREST IN SWISS PAR-A-DICE, L.P.

The Indiana Gaming Commission ("Commission") adopts the following resolution pursuant to the authority granted to it under IC 4-33 and pursuant to 68 IAC 1-2-6.

The following factors have been considered by the Commission:

1. Swiss Par-A-Dice, L.P., filed an application for a riverboat owner's license in Switzerland County.
2. On February 10, 1995, the Commission received a letter requesting that Par-A-Dice Gaming Corporation be allowed to withdraw from the Swiss Par-A-Dice, L.P. application for a Riverboat Owner's License.
3. On March 10, 1995, Priority Investors, L.L.C. requested that the Swiss Par-A-Dice, L.P. application for an Indiana Riverboat Owner's License not be considered during the first round of hearings scheduled for Switzerland County.
4. On March 10, 1995, pursuant to RESOLUTION 1995-5, the Commission granted the request of Par-A-Dice Gaming Corporation to withdraw from the Swiss Par-A-Dice, L.P. application and granted the request of Priority Investors, L.L.C. that it not be considered during the first round of hearings scheduled for Switzerland County.
5. On December 28, 1995, Nicholas Stein requested that the Commission approve his acquisition of all of Par-A-Dice Riverboat Casino, Inc.'s and Par-A-Dice Gaming Corporation's interest in the Swiss Par-A-Dice Gaming Corporation application. Priority Investors, L.L.C. will retain its ownership interest in the applicant. As a result of the transfer, if authorized, Nicholas Stein will hold 83% of the applicant and Priority Investors, L.L.C. will hold 17%.
6. The applicant has filed the appropriate papers with the State of Delaware to change the name of the applicant from Swiss Par-A-Dice, L.P. to Swiss Gaming Company, L.P. The name change has not been approved by the State of Delaware.

NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA GAMING COMMISSION, THAT THE FOLLOWING RESOLUTION IS ADOPTED:

SECTION 1. SCOPE.

This resolution applies to Swiss Par-A-Dice Gaming Corporation, L.P.

SECTION 2. DEFINITIONS.

The definitions set forth in IC 4-33-2 and 68 IAC apply to this resolution.

SECTION 3. ACTION ON THE REQUEST FOR AUTHORIZATION OF ACQUISITION.

The acquisition by Nicholas Stein of all of Par-A-Dice Riverboat Casino, Inc.'s and Par-A-Dice Gaming Corporations's interest in the Swiss Par-A-Dice Gaming Corporation application received on December 28, 1995, is hereby:

Authorized

AUTHORIZED OR DENIED

SECTION 4. EFFECTIVE DATE.

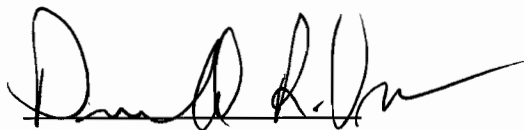
This RESOLUTION is effective immediately.

ADOPTED, THIS THE 8TH DAY OF JANUARY, 1996:

THE INDIANA GAMING COMMISSION:


Alan I. Klineman, Chair

ATTEST:


Donald R. Vowels, Secretary