

RESOLUTION 1995- 3

**A RESOLUTION CONCERNING THE REQUEST OF SWISS
PAR-A-DICE, L.P. TO SUBSTANTIVELY AMEND
PART I AND PART II OF ITS INDIANA RIVERBOAT
OWNER'S LICENSE APPLICATION BY AMENDING THE
APPLICATION TO REFLECT THE TRANSFER
OF CERTAIN PARTNERSHIP INTERESTS**

WHEREAS, the Indiana Gaming Commission ("the Commission") has the power and duty under IC 4-33-4-1 to fully and effectively execute IC 4-33 ("the Riverboat Gambling Law");

WHEREAS, the Commission has the power and duty to take any reasonable or appropriate action to enforce the Riverboat Gambling Law;

WHEREAS, an applicant for an owner's license is required under IC 4-33-5 and IC 4-33-6 to provide certain information to the Commission before the Commission may issue a license to that applicant;

WHEREAS, pursuant to IC 4-33-4-1(a)(4), the Commission has the power and duty to "investigate applicants and determine the eligibility of applicants for licenses";

WHEREAS, the Commission is required under IC 4-33-4-5 to adopt standards for the licensing of persons regulated under the Riverboat Gambling Law;

WHEREAS, pursuant to IC 4-33-4-17, the Commission is to "decide promptly and in reasonable order all license applications";

WHEREAS, pursuant to RESOLUTION 1993-16, the Commission adopted Part II of the Riverboat Owner's License Application;

WHEREAS, pursuant to RESOLUTION 1994-5, the Commission granted the Executive Director of the Commission the authority to amend Part II of the Riverboat Owner's License Application by March 23, 1994, and Part II of the application was so amended;

WHEREAS, pursuant to RESOLUTION 1994-5, the Commission adopted a policy governing amendments to Part II of the Riverboat Owner's License Application; and

WHEREAS, on February 7, 1995, Swiss Par-A-Dice, L.P. submitted a proposed amendment and a letter explaining the proposed amendment for Commission consideration. The primary purpose of the amendment is to request approval of the transfer of certain partnership interests. Par-A-Dice Gaming Corporation is the eighty-two percent (82%) limited partner of the applicant. Par-A-Dice Riverboat Casino, Inc. is the one percent (1%) general partner of the applicant. The applicant requests permission for

Par-A-Dice Gaming Corporation and Par-A-Dice Riverboat Casino, Inc. to transfer their respective partnership interests to HWCC Development Corporation, the wholly owned casino hotel development subsidiary of Hollywood Casino Corporation (copy of letter attached).

NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA GAMING COMMISSION, THAT THE FOLLOWING RESOLUTION IS ADOPTED:

SECTION 1. SCOPE.

This resolution applies to Swiss Par-A-Dice, L.P.

SECTION 2. DEFINITIONS.

The definitions set forth in IC 4-33-2 and 68 IAC 1-1 apply to this resolution.

SECTION 3. ACTION ON THE REQUEST FOR AMENDMENT.

The requested amendment of Swiss Par-A-Dice, L.P., which reflects the transfer of the partnership interests of Par-A-Dice Gaming Corporation and Par-A-Dice Riverboat Casino, Inc. as are more fully set out in the amendments and letter submitted February 7, 1995, is hereby

Denied

GRANTED or DENIED

SECTION 4. EFFECTIVE DATE.

This RESOLUTION is effective immediately.


ADOPTED, THIS THE 10TH DAY OF FEBRUARY, 1995:

THE INDIANA GAMING COMMISSION:



Alan I. Klindeman, Chair

ATTEST:



Gilmer Gene Hensley, Secretary