

RESOLUTION 1994-34

**A RESOLUTION CONCERNING THE REQUEST OF  
SWISS PAR-A-DICE TO AMEND PART II OF  
ITS INDIANA RIVERBOAT OWNER'S LICENSE  
APPLICATION BY AMENDING THE PARTNERSHIP  
AGREEMENT AND PROPOSED ECONOMIC DEVELOPMENT PROPOSAL**

**WHEREAS**, the Indiana Gaming Commission ("the Commission") has the power and duty under IC 4-33-4-1 to fully and effectively execute IC 4-33 ("the Riverboat Gambling Law");

**WHEREAS**, the Commission has the power and duty to take any reasonable or appropriate action to enforce the Riverboat Gambling Law;

**WHEREAS**, an applicant for an owner's license is required under IC 4-33-5 and IC 4-33-6 to provide certain information to the Commission before the Commission may issue a license to that applicant;

**WHEREAS**, pursuant to IC 4-33-4-1(a)(4), the Commission has the power and duty to "investigate applicants and determine the eligibility of applicants for licenses";

**WHEREAS**, the Commission is required under IC 4-33-4-5 to adopt standards for the licensing of persons regulated under the Riverboat Gambling Law;

**WHEREAS**, pursuant to IC 4-33-4-17, the Commission is to "decide promptly and in reasonable order all license applications";

**WHEREAS**, pursuant to RESOLUTION 1993-16, the Commission adopted Part II of the Riverboat Owner's License Application;

**WHEREAS**, pursuant to RESOLUTION 1994-7, the Commission granted the Executive Director of the Commission the authority to amend Part II of the Riverboat Owner's License Application by March 23, 1994, and Part II of the application was so amended;

**WHEREAS**, pursuant to RESOLUTION 1994-5, the Commission adopted a policy governing amendments to Part II of the Riverboat Owner's License Application; and

**WHEREAS**, on September 30, 1994, Swiss Par-A-Dice, submitted a proposed amendment to its Riverboat Owner's License Application and a letter explaining the proposed amendment for Commission consideration. The primary purpose of the substantive changes proposed by the amendment is to incorporate an amended Limited Partnership Agreement and a Letter of Intent that confirms the \$1,000,000 payment guaranty commitments of Swiss Par-A-Dice to Switzerland County. (Copy of letter attached).

NOW, THEREFORE, BE IT RESOLVED BY THE INDIANA GAMING COMMISSION, THAT THE FOLLOWING RESOLUTION IS ADOPTED:

**SECTION 1. SCOPE.**

This guideline applies to Swiss Par-A-Dice.

**SECTION 2. DEFINITIONS.**

The definitions set forth in IC 4-33-2 and 68 IAC 1-1 (adopted by RESOLUTION 1993-14) apply to this resolution.

**SECTION 3. ACTION ON THE REQUEST FOR AMENDMENT.**

The requested amendment of Swiss Par-A-Dice which reflects the amended Limited Partnership Agreement and Letter of Intent that confirms the \$1,000,000 payment guaranty commitments of Swiss Par-A-Dice to Switzerland County submitted September 30, 1994, is hereby

*Accepted*

ACCEPTED or REJECTED

The request to amend the local investor list and methodology will be acted on at a later date upon the request of the applicant.

**SECTION 4. EFFECTIVE DATE.**

This RESOLUTION is effective immediately.

ADOPTED, THIS THE 7TH DAY OF OCTOBER, 1994:

THE INDIANA GAMING COMMISSION:



Alan I. Klineman, Chair

ATTEST:



Gilmer Gene Hensley, Secretary