

With respect to the requirements set forth in Volume 2, Section A: Financial Statements and Credit Ratings of the Request for Qualification to Design, Build, Finance, Operate and Maintain the I-69 Section 5 Project through a Public-Private Partnership Agreement, as amended, issue by the Indiana Finance Authority we note that Isolux Infrastructure Netherlands B.V. (the "Equity Member" and "Proposer") is an entity formed in June 2012 and therefore does not have independent financial statements for the fiscal years ended December 31, 2010 and December 31, 2011. We note, however, that Grupo Isolux Corsán S.A. ("GIC") owns 80.77% of the equity share capital in the Equity Member and Public Sector Pension Investment Board ("PSP") owns the remaining 19.23% of the equity share capital in the Equity Member. Accordingly, the Proposer has chosen to submit GIC's and PSP's financial statements for the last three years as requested in Volume 2, Section A: Financial Statements and Credit Ratings of the Request for Qualification.