



FOR IMMEDIATE RELEASE

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District saves residents money, helps environment

INDIANAPOLIS, IN – Hammond Sanitary District closed a \$2.1 million loan June 30th through the Wastewater State Revolving Fund (SRF) Program, saving the District more than \$530,000 in interest for upgrades to its wastewater treatment plant and sewer system.

“The District is pleased to use the money to continue its Combined Sewer Overflow removal program and improve water quality in the Little Calumet River” said District Manager Michael Unger.

The project will remove nearly one third of the District’s current combined sewer overflows.

“This is good news for Hammond and Northwest Indiana ,” said Tim Sanders, Executive Director of the Northwest Indiana Regional Development Authority. “This is further evidence of a commitment to a quality environment in Northwest Indiana , and we’re pleased that this loan is going to take place.”

Governor Mitch Daniels created the Indiana Finance Authority (IFA) in 2005 to more effectively manage State-related financial programs, such as the Drinking Water and Wastewater SRF Programs, under one entity. The SRF Program provides lower-than-market interest loans to eligible entities for upgrades to wastewater and drinking water infrastructure.

“The SRF Programs provide Indiana communities with a unique opportunity to save money while addressing much-needed wastewater and drinking water improvements,” said Ryan Kitchell, Public Finance Director. “Governor Daniels is very focused on the health of Hoosiers. We are pleased to provide an economical way for communities to offer a cleaner environment and excellent quality of life for current and future residents of our State.”

Indiana 's SRF Programs have loaned over \$1.8 billion to Indiana communities for infrastructure improvements since 1991. During State Fiscal Year 2006, the SRF Loan Programs saved Indiana communities an estimated \$56 million in interest costs.

Communities can learn more information about obtaining a State Revolving Fund loan by contacting Marylou Renshaw at (317) 232-8655, mrenshaw@ifa.in.gov or by visiting www.srf.in.gov.

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