



FOR IMMEDIATE RELEASE

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Grabill and Maysville RWSD save residents money on sewer projects

INDIANAPOLIS , IN – The Town of Grabill and Maysville Rural Water and Sewer District (RWSD) both closed loans through the Wastewater State Revolving Fund (SRF) Program June 30th. By utilizing SRF, Grabill will save its residents an estimated \$411,000 and Maysville RWSD, located in Harlan, will save an estimated \$367,000 – a combined savings of almost \$780,000 over the 20 year life of the loans.

The Town and District joined forces to save money on construction costs by agreeing to share a trench to run lines from both facilities to the Fort Wayne treatment plant. Previously, wastewater from both the Town and the District had to travel through Leo-Cedarville before being treated at the Fort Wayne facility.

“Leo-Cedarville was going to have to make upgrades to their lines in order to continue allowing Maysville and Grabill to use them. By bypassing Leo-Cedarville and running a line directly into Ft. Wayne , Grabill will spend \$1.4 million instead of the \$5 million it would have cost the Town to contribute towards Leo-Cedarville’s upgrades,” said Grabill’s Town Council President, Wilmer Delagrange. “We’re very excited about keeping costs down for our rate payers.”

Jim Perrin, President of the District, agreed. “We are under a mandate to update our sewer system by September 2008. We have had groundwater seeping into our system during rain events, so we were sending clean water for treatment,” said Mr. Perrin. “Not only are we saving money by bypassing Leo-Cedarville and taking care of this problem, but saving tons of money for the community by going through SRF.”

Governor Mitch Daniels created the Indiana Finance Authority (IFA) in 2005 to more effectively manage State-related financial programs, such as the Drinking Water and Wastewater SRF Programs, under one entity.

“The savings and upgrades to Grabill’s wastewater facility will help provide citizens a safer and more cost-effective solution to providing this public service,” said Representative Phyllis Pond. “By utilizing the SRF Program, the Town will effectively save thousands in interest, allowing for funds to be devoted to other projects.”

“This money will provide overdue enhancements to the District’s sewer system while saving limited tax dollars that are needed for other areas of improvement,” Representative Mike Ripley stated.

Indiana ’s SRF Programs have loaned over \$1.8 billion to Indiana communities for infrastructure improvements since 1991. During State Fiscal Year 2006, the SRF Loan Programs saved Indiana communities an estimated \$56 million in interest costs.

“The SRF Programs provide Indiana communities with a unique opportunity to save money while addressing much-needed wastewater and drinking water improvements,” said Ryan Kitchell, Public Finance Director. “Governor Daniels is very focused on the health of Hoosiers. We are pleased to provide an economical way for communities to offer a cleaner environment and excellent quality of life for current and future residents of our State.”

Communities can learn more information about obtaining a State Revolving Fund loan by contacting Marylou Renshaw at (317) 232-8655, mrenshaw@ifa.in.gov or by visiting www.srf.in.gov.

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