



**For Immediate Release**  
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### ***New jobs coming to Elkhart County***

INDIANAPOLIS – Elkhart County will soon have 50 new jobs to offer, thanks to the planned construction of a 87,500 square-foot manufacturing facility in Goshen . The Indiana Finance Authority awarded a Volume Cap designation for \$3.24 million to LMA-HUF Development, LLC for the project. The new building will be leased to Nappanee Window, LLC for the manufacturing and processing of aluminum extrusion.

A borrower must obtain an award of Volume Cap before it can issue tax-exempt bonds, which provides a lower interest rate on long-term loans. Volume Cap is the amount of tax-exempt financing available for certain types of private companies or developers in a calendar year. Federal law determines project eligibility.

“It’s exciting for us (LMA-HUF Development, LLC) from the standpoint that working with the IFA has allowed us to bring to the community better paying jobs and new technology since it’s a process that’s never been done in the area,” said Fred Ramser Chief Operating Officer for LMA-HUF Development, LLC. “It also will provide local manufacturers another source of raw materials and products that are not currently available in the area.”

Evan Bontrager, President of Nappanee Window, LLC, agrees. “We’re excited about expanding into Goshen and continuing to serve manufacturing markets in Elkhart County .”

Nappanee Window, LLC received the Governors Award for Excellence in Reuse and Recycling in October 2006 for recycling waste into new products, saving approximately 45 tons of waste each month from landfill disposal. The company also strives for energy efficiency at its facilities by using alternative sources of power to heat and light the building.

To top off its environmentally-friendly reputation, Nappanee Window, LLC is also well-known for generously compensating their employees and has a near-zero employee turnover rate.

“The designation by the IFA will help create good paying jobs for the Goshen area,” said Rep. John Ulmer. “These projects really help provide a boost for the community.”

Indiana statute appoints the IFA to administer the Volume Cap Program. Governor Mitch Daniels created the IFA in 2005 to more effectively manage the State’s finances under one entity. IFA also allocates Volume Cap for the State.

“The Indiana Finance Authority prioritizes new jobs when we award Volume Cap, which provides tax-exempt financing and dollars saved for businesses,” said Public Finance Director Ryan Kitchell. “These dollars can be reinvested back into businesses and create more jobs for Hoosiers – Governor Daniels’ number one goal.”

To ensure that Nappanee Window, LLC’s most recent expansion was within the state, the Indiana Economic Development Corporation (IEDC) has finalized negotiations and will provide incentives to the company as well. The IEDC is the lead entity charged with Indiana ’s economic development; its board is chaired by Governor Mitch Daniels.

For information about how your business can apply for Volume Cap, contact your local lender. If you have general Program questions, contact Cindy Pierson, Program Manager, at [cpierson@ifa.in.gov](mailto:cpierson@ifa.in.gov) or (317) 233-4335.

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