

Project Highlights

Hotel and Conference Center

Region: North Central
 Summary: In the City of Kokomo, a 120-room hotel with an adjoining 40,000 sq ft conference center. The hotel will be operated by a private developer and the conference center will be operated by the City of Kokomo. The facility will be in the City's tourism district. The project was delayed by the 2020 COVID-19 pandemic.
READI Investment: \$5,000,000
Total Project Cost: \$34,100,000



Peru Riverfront Project

Region: North Central
 Summary: Major Road improvement to Canal Street and Forest Street within the City of Peru to accommodate significant motor vehicle and pedestrian traffic generated from new \$18M YMCA facility and a 170 multi-family residential development. These improvements would entail widening and realignment of streets to improve traffic flow as well as safety for both motorists and pedestrians. In addition to a new and improved childcare facility, the new YMCA also includes a 10,000 sq ft Urgent Care Facility operated by Logansport Memorial Hospital.
READI Investment: \$2,750,000
Total Project Cost: \$42,235,000



Chessie Trail Phase 3

Region: Northwest, La Porte and Michigan City
 Summary: A collaborative effort to plan and complete the Chessie Trail Corridor, a Priority Trail Corridor in La Porte County, Chessie Trail Phase 3 is 12.9 mile 10' wide primarily asphalt non-motorized trail that will run along the abandoned Chessie Railroad out of the City of La Porte, north into LaPorte County, ending with a stretch of trail in Michigan City that allows access to the South Shore Line. The trail route will be planned and designed through partnerships with the City of Michigan City, LaPorte County, local conservation and trail organizations, local and state foundations, landowners, and the City of La Porte. The Chessie Trail will provide a safe non-motorized travel from the City of La Porte to Michigan City, serving all 110,000 LaPorte County residents locally and, more broadly, visitors and travelers using the South Shore Line will be able to travel the trail's scenic route to and from the South Shore Station.
READI Investment: \$6,580,000
Total Project Cost: \$14,882,172.58



Grant County Performing Arts Center

East Central, Grant County
 Summary: Construction of the Grant County Performing Arts Center will allow all schools in Grant County a place for school functions, as well as provide a regional entertainment venue for several counties in the East Central Indiana region and beyond. The project includes a capacity of 1,521 seats to provide quality entertainment and arts performances. The project bid in 2020 but was delayed due to COVID-19 and subsequently increased construction prices. READI funds are being used to cover the additional expenses being incurred due to the delay and increase in material costs.
READI Investment: \$2,750,000
Total Project Cost: \$19,293,183



McKinley-Whitely Live Learn Neighborhood

Comprehensive Revitalization Vision
East Central, Muncie
 Summary: The McKinley-Whitely Live Learn Neighborhood is envisioned to rebuild a neighborhood that's an anchor to the region given its adjacency to Muncie Central High School and the Future YMCA. The proposed READI project is a partnership between the City and the YMCA of Muncie. READI funds will be used to complete intersection and street enhancements, acquire blighted properties and provide home improvement assistance. READI funds will also be used to develop the YMCA. The project will be a design-bid-build with the City of Muncie serving as the project owner. Work will be procured through a public bid process and will likely be facilitated through multiple general contractors based on specific components of the project. Construction will begin July 1, 2022 and will be completed by December 30, 2024. The intended outcomes are improved streetscape facilities and pedestrian amenities, a new YMCA facility and targeted acquisition of residential properties. There are no impacts to climate change.
READI Investment: \$2,650,000
Total Project Cost: \$40,635,000



Kids Discovery Factory

Region: Accelerate Rural Indiana
 Summary: The mission for the creation of Kids Discovery Factory (KDF) is to inspire young learners to innovate and create through exploration of Science, Technology, Engineering, Art, and Mathematics (STEAM), with the primary goal of advancing STEAM exploration through the installation of a permanent children's discovery center/children's museum. KDF, a non-profit community organization, intends to renovate a one-hundred-year-old three-story building that will be convenient to the entire southeastern Indiana region, at 110 Sycamore Street in downtown Batesville. The neighboring vacant lot will accommodate a modern industrial addition to include an elevator, new central staircase, and multi-level exhibit space, as well as an interactive outdoor exhibit courtyard. KDF is expected to inspire 30,000 visitors per year, including families and school groups, with featured exhibits highlight manufacturing in the Factory, creative design, and construction in Make Shop and Built It, and interactive exploration of water, air, light, and sound. KDF also aims to partner with The Smithsonian Institute to include a Spark! Lab invention studio.
READI Investment: \$1,000,000
Total Project Cost: \$5,000,000



Nexus Park

Region: South Central
 Summary: The City of Columbus and Columbus Regional Hospital partnered to acquire a declining mall property in the midtown area of Columbus. The goal of the project is to transform the property into a health, wellness, and recreation facility. The project includes the development of an indoor sports facility, a regional hub for wellness related services, the City's Park administration offices and community space, and an outdoor park/trail space. The Parks Office and Community Space will be the only portion of the project funded through READI funds. The space will integrate City Parks administration offices alongside community conference rooms, youth multi-purpose rooms, low-cost fitness areas, child watch area and a teaching kitchen to provide accessible and active resident activities which cross all demographic lines. Construction is expected to begin in July 2022, and be completed by September 2023.
READI Investment: \$6,000,000
Total Project Cost: \$91,982,000



Indoor Sports Complex

Region: Accelerate Rural Indiana
 Summary: The proposed athletic facility in the City of Shelbyville's Blue River Park will provide a safe, indoor, multi-purpose sports venue that can be utilized for a wide variety of sporting and community events. Hardcourt and turf sports, sports training, cooking demonstrations, tradeshows, concerts, and other events can be held in the complex year-round. The facility will be owned by the City of Shelbyville Parks and Recreation Department and operated by a private entity through an operation agreement. The Indoor Sports Complex is expected to attract roughly 140,000 visitors to the ARI region annually, resulting in roughly 26,000 hotel room nights and contributing \$40 million during construction and \$30 million per year after the facility becomes operational to the regional economy.
READI Investment: \$2,500,000
Total Project Cost: \$21,000,000



Inclusion Park

Region: Accelerate Rural Indiana
 Summary: The Decatur County Inclusion Park will be in Rebekah Park on the east side of Greensburg and will include equipment made for children of all ages and all abilities. A task force has been assembled to work with experts in the field to design the park according to the topography of the area. Focus will be placed on the physical accommodations, such as meeting ADA accessibility requirements, engagement of the senses so kids can explore the various opportunities of the space; and integration with other park features, so the kids playing in the Inclusion Park do not feel separated from other children. This park will be a community gathering space, where kids learn, play, explore together, and provide opportunities for underserved populations within the region. By being integrated with the existing amenities of Rebekah Park, the Inclusion Park will be able to capitalize the existing splash pad, amphitheater, picnic pavilions, dog park and paved walking trail featured at the popular location. This saves on infrastructure costs that normally would be incurred in the construction of a new park, while adding to the community recreational asset Rebekah Park has become.
READI Investment: \$249,999
Total Project Cost: \$100,000



Represents just under

\$1B total

investment (\$967M)

By the end of July we expect to have

\$200 million

of READI funds obligated to projects throughout the state, representing at least 14 of the READI regions

Indiana

Economic Development Corp

IndianaREADI.com