STATE OF INDIANA	)	BEFORE THE INDIANA
	) SS:	
COUNTY OF MARION	)	COMMISSIONER OF INSURANCE

IN THE MATTER OF:	)
	)
Indiana Truckers Exchange	)
9223 Broadway, Suite A	)
Merrillville, IN 46410	)

Examination of Indiana Truckers Exchange

NOTICE OF ENTRY OF ORDER

Enclosed is the Final Order entered by Stephen W. Robertson, Commissioner of the Indiana Department of Insurance, after fully considering and reviewing the Verified Report of Examination of Indiana Truckers Exchange, any relevant examination work papers, and any written submissions or rebuttals. The Verified Report of Examination, as sent to you on June 1, 2015, has been adopted by the Commissioner.

Pursuant to Ind. Code § 27-1-3.1-12(b), within thirty (30) days of receipt of the Final Order, each director of Indiana Truckers Exchange shall file an affidavit with the Indiana Department of Insurance stating that he/she has received a copy of the Verified Report of Examination and the Final Order.

The Final Order is a final administrative decision that may be appealed pursuant to Ind. Code § 4-21.5-5.

11/16/15
Date

Cynthia D. Donovan
Chief Financial Examiner

CERTIFIED MAIL NUMBER: 91 7190 0005 2720 0046 8861

STATE OF INDIANA	)	BEFORE THE INDIANA
	) SS:	
COUNTY OF MARION	)	COMMISSIONER OF INSURANCE

IN THE MATTER OF:	)
	)
Indiana Truckers Exchange	)
9223 Broadway, Suite A	)
Merrillville, IN 46410	)

Examination of Indiana Truckers Exchange

FINDINGS AND FINAL ORDER

The Indiana Department of Insurance conducted an examination into the affairs of the Indiana Truckers Exchange (hereinafter "Company") for the time period January 1, 2009 through December 31, 2013.

The Verified Report of Examination was filed with the Commissioner of the Department of Insurance (hereinafter "Commissioner") by the Examiner on May 29, 2015.

A copy of the Verified Report of Examination, along with a Notice of Opportunity to Make Written Submission or Rebuttal, was mailed to the Company via Certified Mail on June 1, 2015 and was received by the Company on June 4, 2015.

The Company did not file any objections.

NOW THEREFORE, based on the Verified Report of Examination, I hereby make the following **FINDINGS:**

1. That the Verified Report of Examination is a true and accurate report of the financial condition and affairs of the Indiana Truckers Exchange as of December 31, 2013.
2. That the Examiner's Recommendations are reasonable and necessary in order for the Indiana Truckers Exchange to comply with the laws of the State of Indiana.

Based on the FINDINGS, the Commissioner does hereby ORDER:

1. Pursuant to Ind. Code § 27-1-3.1-11(a)(1), the Verified Report of Examination is adopted and shall be filed. Hereafter the Verified Report of Examination, may constitute prima facie evidence of the facts contained therein in any action or proceeding taken by the Indiana Department of Insurance against the Company, its officers, directors, or agents.

2. The Company shall comply with the Examiner's Recommendations enumerated in summary form and throughout the text of the Verified Report of Examination. A written response to these recommendations should be provided to the Department within 30 days of receipt of this order.

3. Compliance with the Examiner's recommendations shall be completed on or before the filing of the subsequent annual statement. In the event it is not feasible to comply with a recommendation before the filing of the subsequent annual statement, the Company shall submit a written explanation as to why it was not feasible with the filing of the annual statement.

Signed and Sealed this 16th day of November, 2015.

Stephen W. Robertson
Insurance Commissioner
Indiana Department of Insurance

ABOUT AFFIRMATIONS

The following pages for affirmations need to be signed by each Board Member and returned to the Indiana Department of Insurance within thirty (30) days in accordance with I.C. §27-1-3.1-12(b).

If your affirmations list individuals that are no longer on your Board of Directors, you may simply retype the form on plain white paper with the correct names and a line to the right for signature. If the names are misspelled, you may do the same, simply re-type the corrected form with a line to the right for signature.

Should you have any questions or difficulties with these forms or you require additional time past the thirty (30) day requirement, please do not hesitate to contact this department at (317) 232-2390.

STATE OF INDIANA

Department of Insurance

REPORT OF EXAMINATION

OF

INDIANA TRUCKERS EXCHANGE

NAIC COMPANY CODE 29777

As of

December 31, 2013

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May 29, 2015

Honorable Stephen W. Robertson
Commissioner
Indiana Department of Insurance
311 West Washington Street, Suite 300
Indianapolis, Indiana 46204-2787

Dear Commissioner:

Pursuant to the authority vested in Appointment Number 3840, an examination has been made of the affairs and financial condition of:

Indiana Truckers Exchange
9223 Broadway, Suite A
Merrillville, IN 46410

an Indiana domestic reciprocal inter-insurance exchange hereinafter referred to as the "Company." The examination was conducted at the offices of the Company's Attorney-In-Fact, American Inter-Fidelity Corporation (AIFC), located at 9223 Broadway, Suite A, Merrillville, Indiana 46410.

The Report of Examination, showing the status of the Company as of December 31, 2013, is hereby respectfully submitted.

SCOPE OF EXAMINATION

The Company was last examined by representatives of the Indiana Department of Insurance (INDOI) as of the period ending December 31, 2008. The present risk-focused examination was conducted by The Thomas Consulting Group, Inc. (Thomas Consulting) and covered the period from January 1, 2009 through December 31, 2013, and included any material transactions and/or events occurring subsequent to the examination date and noted during the course of this examination.

In conducting the risk-focused examination, the INDOI, by its representatives, relied upon the independent audit reports and opinions contained therein rendered by BDO USA, LLP for each year of the examination period. Such reports were prepared on a statutory basis and reconciled to the financial statements contained in the respective Annual Statements.

No actuarial review of the Company's Loss Reserves and Loss Adjustment Expenses was performed because the Company was inactive as of December 31, 2013.

In accordance with the 2013 NAIC *Financial Condition Examiners Handbook,* Thomas Consulting planned and performed the risk-focused examination to evaluate the financial condition of the Company and to identify prospective risks related to its operations. The examination process included an evaluation of corporate governance, identification and assessment of inherent risks, and documentation of system controls and procedures used to mitigate the identified risks. In addition, the Examiners performed an assessment of the principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. The examination also included a review of the Company's compliance with Statutory Accounting Principles, Annual Statement Instructions, and the Indiana Insurance Code. All accounts and activities of the Company were considered in accordance with the risk-focused examination process.

HISTORY

On July 8, 1987, the Company was formally chartered as an Indiana domiciled reciprocal to write primary physical damage coverage. The Company is an affiliate of American Inter-Fidelity Exchange (AIFE) and was formed after AIFE was reformed from an Indiana domiciled reciprocal to a risk retention group (RRG). The Company served as a vehicle whereby property coverage could be offered to AIFE's subscribers.

On March 23, 1994, AIFE was directed into rehabilitation by the INDOI; at which time, AIFE reverted back to a reciprocal insurer. Although the Company was never insolvent, it was also brought into rehabilitation because it was a guarantor of AIFE's obligations. The INDOI issued an order terminating rehabilitation effective March 2, 2002. With the permission of the INDOI, the surplus of the Company was pledged to AIFE and the Company is carried on AIFE's books as a wholly-owned asset.

In the fourth quarter of 2007, the last outstanding claim for the Company was settled and it is now being maintained as a shell company.

CAPITAL AND SURPLUS

The Company has been in an inactive status since 1994; however, it maintains the required capital and surplus pursuant to the requirements of IC 27-6-6-6. As of December 31, 2013, the Company's total capital and surplus was $1,324,875 which included: aggregate write-ins for other than special surplus funds (accumulated equity distributions) of ($2,421,525), gross paid in and contributed surplus of

$815,641, and unassigned funds (surplus) of $2,930,760.

TERRITORY AND PLAN OF OPERATION

The Company is licensed to transact business within the State of Indiana.

GROWTH OF THE COMPANY

Due to its inactive status, the only changes in the Company's account balances since 2001 related primarily to investment income.

LOSS EXPERIENCE

Due to the inactive status, the Company has no loss experience.

MANAGEMENT AND CONTROL

Directors

The Company's Articles of Incorporation provide that the initial Board of Directors shall be composed of three (3) members. The number of directors may be from time to time fixed by the Bylaws of the Corporation. The Company's Bylaws specify that the Board of Director shall consist of three (3) members who shall be elected annually by a majority of the shares represented at the annual meeting of the shareholders. Such directors shall hold office until the next annual meeting. The following is a listing of persons serving as directors as of December 31, 2013:

Name and Residence	Principal Business Affiliation
Harold E. Antonson Valparaiso, Indiana	Chief Financial Officer US 1 Industries, Inc.
Gage M. Blue Mountain Pleasant, South Carolina	General Manager Carolina National Transportation, Inc.
Michael E. Kibler Valparaiso, Indiana	Chief Executive Officer US 1 Industries, Inc.
Richard A. Penney Sarasota, Florida	Independent Insurance Agent Exceter Insurance, Inc.
Robert I. Scissors Chesterfield, Missouri	Director US 1 Industries, Inc.
Lex L.Venditti Crown Point, Indiana	President and Treasurer American Inter-Fidelity Corporation

Annual Shareholders Meeting and Election of Directors

The shareholders of the Attorney-in-Fact did not hold an Annual Shareholders meeting for the purpose of the election of its directors during the period under examination. This is a violation of IC 27-6-6-9 which requires the subscribers and the Attorney-in-Fact to comply with the same standards for officers and directors as is required of stock and mutual insurance companies. Furthermore, this is a violation of IC 27-1-7-7(b) which requires the Annual Shareholders meeting to be held within five (5) months of the fiscal close of December 31. Additionally, the Attorney-in-Fact has not complied with the requirements of its Bylaws. The Bylaws state in Section 2, the annual meeting may be held at any time but no later than five (5) months after the close of each fiscal year of the corporation. **(Please see the "Other Significant Findings" section of this report regarding this issue.)**

Officers

The Company's Bylaws state that the officers of the Company shall be a President, one (1) or more Vice Presidents, a Secretary, a Treasurer, and such other officers as may be appointed in accordance with the provisions of Article 3.1. The following is a list of key officers and their respective titles as of December 31, 2013:

Name	Position
Lex L. Venditti	President and Treasurer
Harold E. Antonson	Secretary

Election of Officers

The Board of Directors did not meet during 2009, 2010, 2011, and 2013 for the purpose of the election of its officers. On October 19, 2012, the Board of Directors voted to retain its same officers. This is a violation of IC 27-6-6-9 which requires the subscribers and the Attorney-in-Fact to comply with the same standards for officers and directors as is required of stock and mutual insurance companies. Furthermore, the Attorney-in-Fact has not complied with Section 6 of its Bylaws which states that the Board of Directors shall meet each year immediately after the annual meeting of the shareholders for the purpose of organization, election of officers, and consideration of any other business that may be brought before the meeting. **(Please see the "Other Significant Findings" section of this report regarding this issue.)**

Corporate Governance

The Company has established an Audit Committee and an Investment Committee. The members serving as of December 31, 2013 were as follows:

Audit Committee:

Robert I. Scissors	Chairman
Lex L. Venditti	
Harold E. Antonson	

Investment Committee:

Lex L. Venditti	Chairman
Harold E. Antonson	
Robert I. Scissors	

CONFLICT OF INTEREST

The Company has established a conflict of interest policy through its Code of Ethics and Business Conduct for the disclosure of any material interest or affiliation by any one director or officer, which is likely to conflict with their official duties. The Company was unable to provide evidence that Conflict of Interest Statements were annually reviewed by the Board of Directors. **(Please see the "Other Significant Findings" section of this report regarding this issue.)**

OATH OF OFFICE

Indiana Code 27-1-7-10(i) stipulates that every director, when elected, shall take and subscribe to an oath stating that he or she will faithfully, honestly, and diligently administer the affairs of the corporation and will not knowingly violate any of the laws applicable to such corporation. The Company was unable to provide evidence that the Oath of Office statements were signed by the Board of Directors. **(Please see the "Other Significant Findings" section of this report regarding this issue.)**

CORPORATE RECORDS

Articles of Incorporation and Bylaws

The Company's Articles of Incorporation and Bylaws were not amended during the period under examination.

The Bylaws specify that the Board of Directors shall consist of three (3) members who shall be elected annually by a majority of the shares represented at the annual meeting of the shareholders. The Bylaws are not in compliance with IC 27-1-7-10(a) whereby the company shall be managed by a Board of Directors, composed of not less than five (5) members. On October 11, 2010, the Board of Directors voted to amend its Bylaws to increase the number of directors to five (5). The amendment was never recorded in the Bylaws. Furthermore, the 2013 Annual Statement listed six (6) directors. Additionally, the Bylaws specify that the officers of the corporation shall consist of a President, one (1) or more Vice Presidents, a Secretary, and a Treasurer. During the period under examination the Company did not elect a Vice President. **(Please see the "Other Significant Findings" section of this report regarding this issue.)**

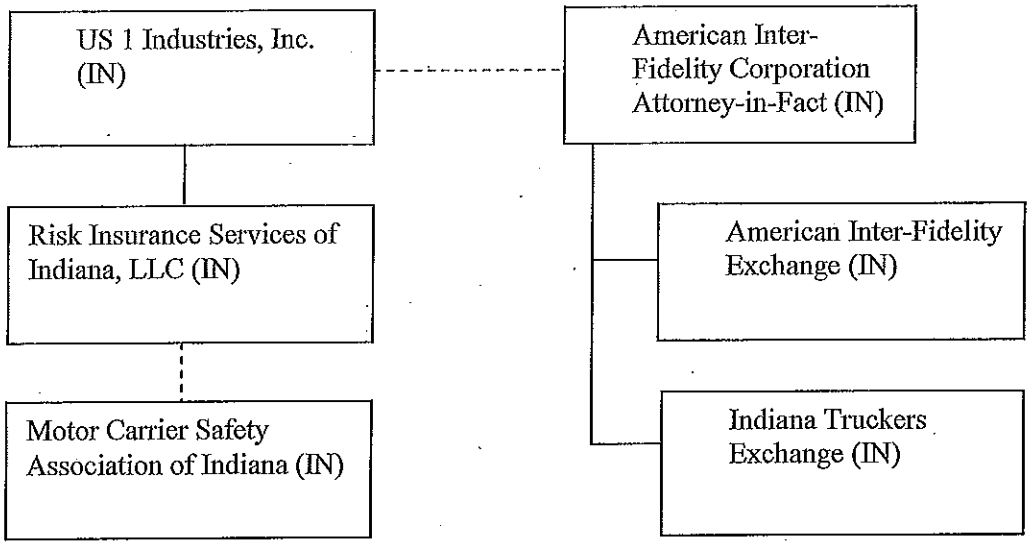
Minutes

The Board of Directors and Annual meeting minutes were reviewed for the period under examination through the fieldwork date, and significant actions taken during each meeting were noted.

AFFILIATED COMPANIES

Organizational Structure

The Company is a member of an insurance holding company system as defined within IC 27-1-23 and Regulation of Insurance Holding Company Systems. The following organizational chart depicts the Company's relationship with the other affiliated companies within the group:



Note: See below for description of the relationships between the affiliated companies in the group.

American Inter-Fidelity Corporation (AIFC) is the Attorney-in-Fact for the Company's affiliate, AIFC which was organized to provide services to AIFE and the Company. AIFC is owned by three (3) individuals who serve as board members of the Company, two (2) of which also serve as officers. Management fees are paid to AIFC for operating expenses as outlined in the Subscriber Agreement. These fees are 10% of the gross premium and 25% of the net profit. Due to the inactive status of the Company, no fees were incurred under the terms of this agreement during the period covered by this examination.

The Company is a reciprocal inter-insurance exchange whose surplus has been pledged to AIFE by its members. AIFE reports its interest in the Company on an equity basis as an other invested asset. The Company is an affiliate of US 1 Industries, Inc., a privately held company controlled by the same management team as AIFE.

FIDELITY BOND AND OTHER INSURANCE

The Company protects itself against loss from any fraudulent or dishonest acts by a fidelity bond issued by Ohio Casualty Insurance Company. The bond has blanket coverage of $500,000 with a $5,000 deductible. The fidelity bond exceeds the prescribed minimum coverage specified by the NAIC.

The Company has additional types of coverage in-force as of December 31, 2013, including but not limited to directors and officers liability, and commercial business owners policy coverage.

STATUTORY AND SPECIAL DEPOSITS

The Company reported statutory deposits for the benefit of all policyholders with the State of Indiana as of December 31, 2013 as shown below. The Company did not have any special deposits with other states as of December 31, 2013.

State	Book Value	Fair Value
For all Policyholders:		
Indiana	$130,332	$130,332

REINSURANCE

Due to the inactive status, the Company has no reinsurance.

RESERVES

Due to the inactive status, the Company has no reserves.

ACCOUNTS AND RECORDS

The Company's accounting procedures, practices, account records, and supporting information were reviewed and tested to the extent deemed necessary. The Annual Statement totals for Admitted Assets, Liabilities, Surplus, and Net Income for the years ended December 31, 2009 through December 31, 2013, were agreed to each year's trial balance with no exceptions noted. The Company maintains adequate supporting work papers which were reviewed during the examination.

Overall, the Examiners determined the Company's accounting procedures, practices, and account records were satisfactory.

FINANCIAL EXHIBITS

Comparative Exhibit – Statutory Statement of Assets
Comparative Exhibit – Statutory Statement of Liabilities, Surplus, and Other Funds
Comparative Exhibit - Statutory Statement of Income
Comparative Exhibit – Statutory Capital and Surplus Account

NOTE: Amounts are shown in whole dollars and columns may not total due to rounding.

INDIANA TRUCKERS EXCHANGE

FINANCIAL STATEMENTS

Assets

	As of December 31, 2013			
	Per Annual Statement	Exam Adjustments	Per Examination	December 31, Prior Year
Assets:				
Common stocks	$ 1,035,305	$ -	$ 1,035,305	$ 891,895
Cash $302,204, cash equivalents $0 and short-term investments $0	302,024	-	302,024	259,507
Subtotals, cash and invested assets	$ 1,337,329	$ -	$ 1,337,329	$ 1,151,402
Investment income due and accrued	98	-	98	190
Aggregate write-ins for other than invested assets	899	-	899	(900)
Total Assets	**$ 1,338,326**	**$ -**	**$ 1,338,326**	**$ 1,150,692**

INDIANA TRUCKERS EXCHANGE

FINANCIAL STATEMENTS

Liabilities, Surplus, and Other Funds

	As of December 31, 2013			
	Per Annual Statement	Exam Adjustments	Per Examination	December 31, Prior Year
Liabilities:				
Taxes, licenses, and fees	$ 5,169	$ -	$ 5,169	$ 2,155
Current federal and foreign income taxes	8,282	-	8,282	3,545
Payable to parent,subsidiaries and affiliates	-	-	-	2,000
Total Liabilities	**$ 13,451**	**$ -**	**$ 13,451**	**$ 7,700**
Aggregate write-ins for other than special surplus funds	$ (2,421,525)	$ -	$ (2,421,525)	$ (2,421,525)
Gross paid in and contributed surplus	815,641	-	815,641	815,641
Unassigned funds (surplus)	2,930,760	-	2,930,760	2,748,876
Surplus as Regards Policyholders	**$ 1,324,875**	**$ -**	**$ 1,324,875**	**$ 1,142,992**
Total Liabilities, Surplus, and Other Funds	**$ 1,338,326**	**$ -**	**$ 1,338,326**	**$ 1,150,692**

INDIANA TRUCKERS EXCHANGE

FINANCIAL STATEMENTS

Statement of Income

	As of December 31, 2013			
	Per Annual Statement	Examination Adjustments	Per Examination	December 31, Prior Year
Underwriting Income:				
Premiums earned	$ -	$ -	$ -	$ -
Other underwriting expenses incurred	$ 14,263	$ -	$ 14,263	$ 8,291
Total underwriting deductions	$ 14,263	$ -	$ 14,263	$ 8,291
Net underwriting gain (loss)	$ (14,263)	$ -	$ (14,263)	$ (8,291)
Investment Income:				
Net investment income earned	$ 41,928	$ -	$ 41,928	$ 22,509
Net realized capital gains (losses) less capital gains tax	62,274	-	62,274	29,381
Net investment gain	$ 104,202	$ -	$ 104,202	$ 51,890
Other Income:				
Aggregate write-ins for miscellaneous income	$ 20	$ -	$ 20	$ -
Total other income	$ 20	$ -	$ 20	$ -
Net income before dividends to policyholders after capital gains tax and before federal and foreign income taxes	$ 89,959	$ -	$ 89,959	$ 43,599
Net gain from operations after dividends to policyholders, after capital gains tax before all other federal and foreign income taxes	$ 89,959	$ -	$ 89,959	$ 43,599
Federal and foreign income taxes incurred	7,634	-	7,634	2,832
Net Income	**$ 82,325**	**$ -**	**$ 82,325**	**$ 40,767**

INDIANA TRUCKERS EXCHANGE

FINANCIAL STATEMENTS

Capital and Surplus Account

	2013	2012	2011	2010	2009
Capital and Surplus Account:					
Surplus as regards policyholders, December 31 prior year	$ 1,142,992	$ 1,044,337	$ 1,086,797	$ 986,173	$ 965,306
Net income	82,325	40,767	4,039	15,477	20,867
Change in unrealized capital gains (loses)	99,559	57,887	(46,299)	85,147	-
Aggregate write-ins for gains and losses in surplus	-	-	(199)	-	-
Change in surplus as regards policyholders for the year	**$ 181,884**	**$ 98,654**	**$ (42,460)**	**$ 100,624**	**20,867**
Surplus as regards policyholders, December 31 current year	**$ 1,324,875**	**$ 1,142,992**	**$ 1,044,337**	**$ 1,086,797**	**$ 986,173**

COMMENTS ON THE FINANCIAL STATEMENTS

There were no recommended adjustments to surplus as of December 31, 2013, based on the results of this examination.

OTHER SIGNIFICANT FINDINGS

1. Annual Shareholders Meeting and Election of Directors

The shareholders of the Attorney-in-Fact did not hold an Annual Shareholders meeting for the purpose of the election of its directors during the period under examination. This is a violation of IC 27-6-6-9 which requires the subscribers and the Attorney-in-Fact to comply with the same standards for officers and directors as is required of stock and mutual insurance companies. Furthermore, this is a violation of IC 27-1-7-7(b) which requires the Annual Shareholders meeting to be held within five (5) months of the fiscal close of December 31. Additionally, the Attorney-in-Fact has not complied with the requirements of its Bylaws. The Bylaws state in Section 2, the annual meeting may be held at any time but no later than five (5) months after the close of each fiscal year of the corporation (See page 4).

It is recommended that the Attorney-in-Fact hold its Annual Shareholders meeting and maintain records of such within five (5) months of the fiscal close of December 31 for the purpose of electing its directors in accordance with IC 27-6-6-9 and IC 27-1-7-7(b).

2. Election of Officers

The Board of Directors did not meet during 2009, 2010, 2011 and 2013 for the purpose of the election of its officers. On October 19, 2012, the Board of Directors voted to retain its same officers. This is a violation of IC 27-6-6-9 which requires the subscribers and the Attorney-in-Fact to comply with the same standards for officers and directors as is required of stock and mutual insurance companies. Furthermore, the Attorney-in-Fact has not complied with Section 6 of its Bylaws which states that the Board of Directors shall meet each year immediately after the annual meeting of the shareholders for the purpose of organization, election of officers, and consideration of any other business that may be brought before the meeting (See page 4).

It is recommended that the Board of Directors hold and maintain records of an annual meeting to elect the officers of the Company in a timely manner in accordance with IC 27-6-6-9, and the Bylaws.

3. Conflict of Interest and Oath of Office Statement

The Company has established a conflict of interest policy through its Code of Ethics and Business Conduct for the disclosure of any material interest or affiliation by any one director or officer, which is likely to conflict with their official duties. However, the Company was unable to provide evidence those conflicts of interest statements were reviewed annually by the Board of Directors. IC 27-1-7-10(i) stipulates that every director, when elected, shall take and subscribe to an oath stating that he or she will faithfully, honestly, and diligently administer the affairs of the corporation and will not knowingly violate any of the laws applicable to such corporation. The Company provided no evidence that each director signed an Oath of Office statement during the period under examination (See page 5).

It is recommended that the Board of Directors' minutes document that the directors discussed the Code of Ethics annually. In addition, it is recommended that the Company comply with IC 27-1-7-

10(i).

4. Bylaws

The Bylaws specify that the Board of Directors shall consist of three (3) members who shall be elected annually by a majority of the shares represented at the annual meeting of the shareholders. The Bylaws are not in compliance with IC 27-1-7-10(a) whereby the company shall be managed by a Board of Directors, composed of not less than five (5) members. On October 11, 2010, the Board of Directors voted to amend its Bylaws to increase the number of directors to five (5). The amendment was never recorded in the Bylaws. Furthermore, the 2013 Annual Statement listed six (6) directors. In addition, the Bylaws specify that the officers of the corporation shall consist of a President, one (1) or more Vice Presidents, a Secretary, and a Treasurer. During the period under examination the Company did not elect a Vice President (See page 5).

It is recommended that the Bylaws be updated to comply with IC 27-1-7-10(a). It is also recommended that the Company elect a Vice President to comply with its Bylaws. Furthermore, it is recommended that the Company file a copy of its amended Bylaws as a separate filing with the INDOI.

SUBSEQUENT EVENTS

There were no events subsequent to the examination date and prior to the completion of fieldwork that were considered material events requiring disclosure in this report.

MANAGEMENT REPRESENTATION

In support of contingencies and accuracy of information provided during the course of the examination, the Examiners obtained a management representation letter in the standard NAIC format. This letter was executed by key financial personnel of the Company and provided to the Examiners.

AFFIDAVIT

This is to certify that the undersigned is a duly qualified Examiner-In-Charge appointed by the Indiana Department of Insurance and that he, in coordination with staff assistance from The Thomas Consulting Group, Inc., hereinafter collectively referred to as the "Examiners" performed an examination of the **Indiana Truckers Exchange** as of **December 31, 2013**.

The Indiana Department of Insurance is accredited under the National Association of Insurance Commissioners Financial Regulation Accreditation Standards.

The examination was performed in accordance with those procedures required by the 2013 NAIC *Financial Condition Examiners Handbook* and other procedures tailored for this examination. Such procedures performed on this examination do not constitute an audit made in accordance with generally accepted auditing standard and no audit opinion is expressed on the financial statements contained in this report.

The attached report of examination is a true and complete report of condition of the **Indiana Truckers Exchange** as of **December 31, 2013,** as determined by the undersigned.

David Daulton, CFE
The Thomas Consulting Group, Inc.

State of:
County of:

On this 30 day of May, 2015, before me personally appeared, David Daulton, to sign this document.

IN WITNESS WHEROF, I have hereunto set my hand and affixed my notarial seal in said County and State, the day and year last above written.

My commission expires September 13, 2016

Notary Public

OFFICIAL SEAL
KAITLIN S M JOLI
NOTARY PUBLIC - OREGON
COMMISSION NO. 471689
MY COMMISSION EXPIRES SEPTEMBER 13, 2016