



STATE OF INDIANA

IDOI

ERIC HOLCOMB, Governor

Indiana Department of Insurance

311 W. Washington Street, Suite 300

Indianapolis, Indiana 46204-2787

Telephone: (317) 232-2385

Fax: (317) 232-5251

Amy L. Beard, Commissioner

SCHEDULE OF COMPANY FEES, TAXES, AND DEPOSITS

Life, Health, Annuity, Property & Casualty or Title Companies

NOTE: In accordance with IC 27-1-20-12 all fees, deposits and taxes are subject to retaliation.

Section I – Fees

Admission Fees Foreign Insurers – (due at time of application)

Foreign Insurers: Issuance of Certificate of Authority	\$ 50
Annual Statement	100
Articles of Incorporation	350
Bylaws	25
Appointment of Agent for Service of Process	10
	\$ 535

Domestic Insurers	\$ 350
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Admission Fee or Application for Amendment of Certificate of Authority

HMO - IC 27-13-27-1	\$ 350
LSHMO – IC 27-13-34-23	\$ 350

Captive Insurer Registration Fee

Initial	\$2,500
Renewal (Due 4/15)	\$2,500

Annual Fees Domestic Insurers – (due March 1)

Farm Mutual	
Filing Annual Statement	\$ 100
Certificate of Authority Renewal	50
Internal Audit Fee	250
	\$ 400

Fraternal	
Filing of Annual Statement	\$ 25
Renewal of Certificate of Authority	25
Internal Audit Fee	250
	\$ 300

HMO's & LSHMO's	
Filing Annual Statement	\$ 50
Renewal of Certificate of Authority	50
Internal Audit Fee	1,000
	\$1,100

Life, P&C, Reciprocal and RRG's	
Filing Annual Statement and Consolidated Statement	\$ 100
Renewal of Certificate of Authority	50
Internal Audit Fee	1,000
	\$1,150

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Title		
Filing Annual Statement	\$	20
Renewal of Certificate of Authority		5
Internal Audit Fee		1,000
		<u>1,025</u>
<u>Annual Fees Foreign Insurers – (due March 1)</u>		
Fraternal		
Filing of Annual Statement	\$	25
Renewal of Certificate of Authority		25
Internal Audit Fee		250
		<u>300</u>
HMO & LSHMO		
Filing Annual Statement	\$	50
Renewal of Certificate of Authority		50
Internal Audit Fee		1,000
		<u>1,100</u>
Life, P&C and Reciprocal		
Filing of Annual Statement and Consolidated Statement	\$	100
Internal Audit Fee		1,000
Certificate of Authority Renewal		50
Examining Statement of Condition		5
		<u>1,155</u>
Risk Retention Groups		
Filing of Annual Statement	\$	100
Title		
Filing of Annual Statement	\$	20
Renewal of Certificate of Authority		5
Internal Audit Fee		1,000
		<u>1,025</u>
<u>Other Fees – (due with amended document and/or request)</u>		
Filing of Articles of Incorporation	\$	10
Filing of Bylaws		25
Certifying Documents		10
Certificate of Compliance		10
Certificate of Deposit		10
Certificate of Valuation		10
Filing Service of Process		10
Filing of Change of Control		25
Redomestication to Indiana		
Application fee for redomestication to Indiana	\$	450
Filing amended Articles of Incorporation		10
Amended Bylaws		25
Amended Certificate of Authority		10
		<u>495</u>
Redomestication (foreign)		
Articles of Incorporation (if amended)	\$	10
Amended Certificate of Authority		10
Bylaws (if amended)		25
		<u>45</u>

Name Change Filing	
Amended Articles of Incorporation	\$ 10
Amended Bylaws	25
Amended Certificate of Authority	10
	\$ 45
Addition/Deletion of Line of Business Filing	
Amended Articles of Incorporation (only if amended)	\$ 10
Amended Certificate of Authority	10
	\$ 20

Section II – Taxes

Premium Tax rate of 1.3% on Direct Premium Written is due and payable on or before March 1. Quarterly tax payments and statement are due and payable on or before:
April 15, June 15, Sept 15 and Dec 15

Section III – Deposits

Life – IC 27-1-12-2(b)(8)(g)

Statutory Deposit to operate in the state must be in place at time of admission, which will be for the benefit of all policyholders and must consist of cash or U.S. obligations. \$1,000,000

Foreign insurers may present a certificate indicating that the company maintains a like deposit.

P&C, Reciprocal & RRGs – IC 27-1-6-14(d) stock; IC 27-1-6-15(d) mutual

Statutory Deposit to operate in the state must be in place at time of admission, which will be for the benefit of all policyholders and must consist of cash or U.S. obligations. \$ 100,000

Foreign insurers may present a certificate indicating that the company maintains a like deposit.

Bail Bond Deposit – IC 27-10-3-15

Any company requesting authorization to write bail bond must place cash on deposit at time of licensure with the Department. \$ 75,000

HMO – IC 27-13-13-1

Statutory Deposit to operate in the state must be in placed with the Department at time of admission, which will be for the benefit of all members, and must consist of cash or U.S. obligations \$ 500,000

LSHMO – IC 27-13-34-17

Statutory Deposit to operate in the state must be in placed with the Department at time of admission, which will be for the benefit of all members, and must consist of cash or U.S. obligations \$50,000

Section IV – Minimum Capitalization or Net Worth Required for Licensure

Life, Health or Property & Casualty – IC 27-1-6-14

Stock Capital Paid-Up \$1,000,000

Surplus 1,000,000

Total Capital and Surplus \$2,000,000

Mutual Life, Health or Property & Casualty – IC 27-1-6-15 Surplus	\$2,000,000
HMO (Net Worth) – IC 27-13-12-2	\$1,500,000
LSHMO (Net Worth) – IC 27-13-34-16	\$ 50,000

Admission Fee Contact

Connie Wright
Phone: 317-232-1994
Fax: 317-232-5252
Cowright1@idoi.in.gov

**Annual Renewal/Retaliatory Fee
& Premium Tax Contact**

Debra Graves
Phone: 317-232-1993
Fax: 317-232-5252
dgraves@idoi.in.gov

**Amended Certificate of Authority
& Related Fee Contact**

Vacant
Phone: 317-232-2428
Fax: 317-232-5252
agunter@idoi.in.gov

Deposit Contact

Nasya Burkeen
Phone: 317-232-2383
Fax: 317-232-5252
nburkeen@idoi.in.gov