

Indiana Horse Racing Commission



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Photo: Courtesy of Dean Gillette

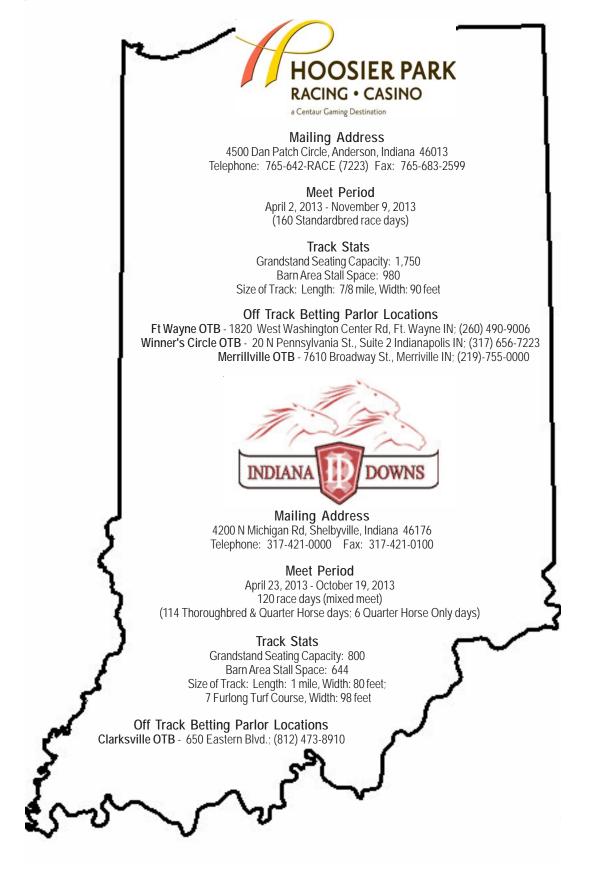
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Indiana Racetracks & OTB's



Indiana Horse Racing Commission

Commissioners



William Diener Chairman

William Diener	Chairman
Steve Schaefer Vice	Chairman
Greg Schenkel	. Member
Tom Weatherwax	. Member
George Pillow	. Member

Commission Senior Staff



Joe Gorajec Executive Director

Coordinating Support Staff

Race Track Staff

Mike McKinley
Toni Lucente Investigator
Abi Meister Licensing Supervisor
Erin Hardebeck Indiana Downs Licensing Manager
Karen Osornio Hoosier Park Licensing Manager

Standardbred Judges

Timothy Schmitz, Presiding Judge Richard (Dick) DiSantis, Associate Judge Renee Sheward, Associate Judge

Veterinary Technicians

Stephanie Adams, RVT Renee Knapp, RVT Yvonne Stephens, RVT Jill Wise, RVT Abigal Whitaker, RVT

Thoroughbred Stewards

Stanley Bowker, Sr. State Steward Tim Day, Associate Steward William Troilo, Associate Steward

Laboratory Technicians

Jeff Pennington Janet Curran Bobbi Hazelbaker Marci Farnsworth

Commission Veterinarians

Katy Ivester, DVM Rick Lyons, DVM Angie Yates, DVM Joan Norton, DVM Anthony Dalessandro, DVM Lani Gilliam, DVM

Racing Inspectors

Karla Vaughn Shelley Rania

Live Racing at Tracks

Hoosier Park - Standardbred Racing	Number of Dates Total Handle Average Daily Handle	160 \$4,041,940 \$25,262
Indiana Downs - Thoroughbred Racing	Number of Dates Total Handle Average Daily Handle	114 \$3,528,074 \$30,948
Indiana Downs - Quarter Horse Racing	Number of Races Total Handle Average Per-Race Handle	221 \$657,581 \$2,975
	Total Live Handle:	\$8,227,595

Simulcast Handle

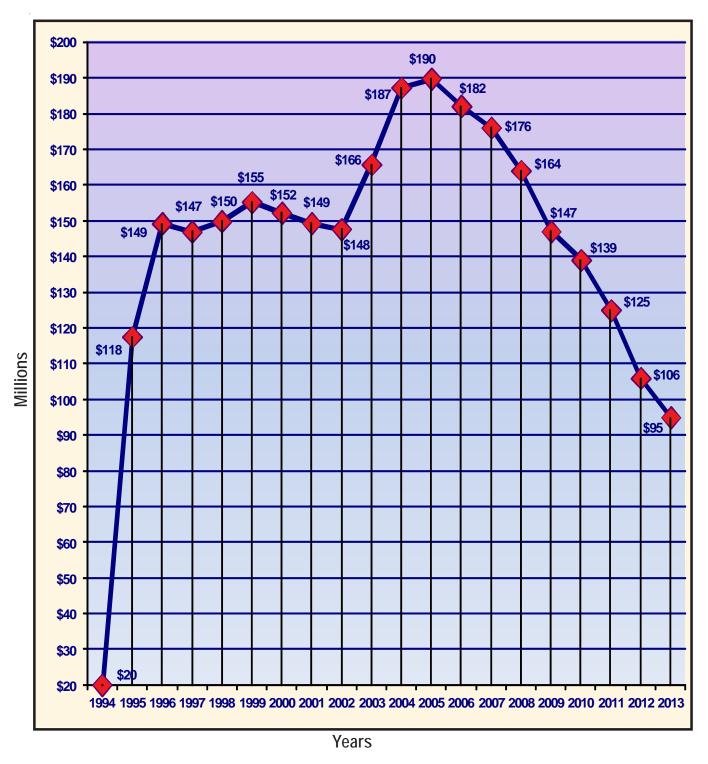
Export Handle (1)	Total	Average Daily Export Handle	Total
Standardbred	\$75,306,333	Standardbred	\$470,665
Thoroughbred	93,917,980	Thoroughbred	823,842
Quarter Horse	8,226,339	Quarter Horse*	37,223
Total Simulcast Handle	\$177,450,652	* Quarter Horse handle is calculated on a per ra	ce basis, not daily.

In-State Handle (2)	Hoosier Park	Indiana Downs	Total
Standardbred	\$13,350,584	\$4,182,809	\$17,533,393
Thoroughbred/Quarter Horses	43,415,180	25,750,834	69,166,014
Total In-State Handle	\$56,765,764	\$29,933,643	\$86,699,407

⁽¹⁾ Hoosier Park wagered \$1,290,876 on Indiana Downs' Thoroughbred and Quarter Horse simulcast signal. Indiana Downs wagered \$673,282 on Hoosier Park's Standardbred simulcast signal. These handle numbers are included in the "Export Handle" above by source of signal and in "In-State Handle" by location of wager.

⁽²⁾ Handle at Indiana OTB's on racing originating in-state is accounted for in **"In-State Handle"** source of wager (i.e. Hooiser Park's OTB handle on Hoosier Park's live racing is attributed to Hoosier Park).

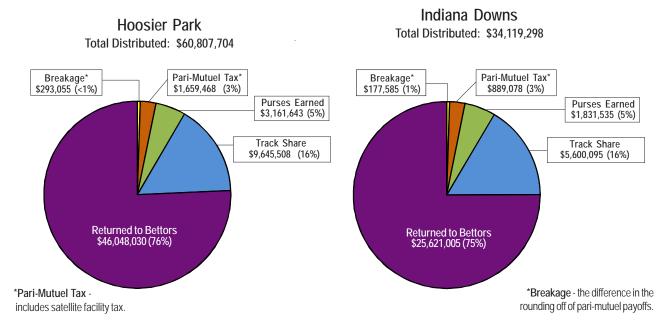
Total In-State Handle



(Handle - money wagered by the betting public on pari-mutuel races.)

Distribution of the Wagering Dollar

The following is a breakdown of the distribution of all monies wagered at both Hoosier Park and Indiana Downs and their satellite facilities:



State Revenues

The following revenue is collected in accordance with pari-mutuel statute IC 4-31, and is directed to the general fund unless otherwise noted:

Hoosier Park	
Dori Mutual Tay	7 044
Pari-Mutuel Tax	
Track Reimbursement for Officials	
Occupational License Fees	8,730
Satellite Facility Tax* (1/2% on OTB handle)	21,657
Fines and Civil Penalties Paid	25,750
Track Permit and License Fees	
Total	
10ται	3,334
Indiana Downs	
Pari-Mutuel Tax	35,732
Track Reimbursement for Officials	
Occupational License Fees	
Satellite Facility Tax* (1/2% on OTB handle)	
Fines and Civil Penalties Paid	
Track Permit and License Fees	
Total	3,809
Total State Revenue \$ 3,427,763	
Total State Neverlae \$ 3,727,703	

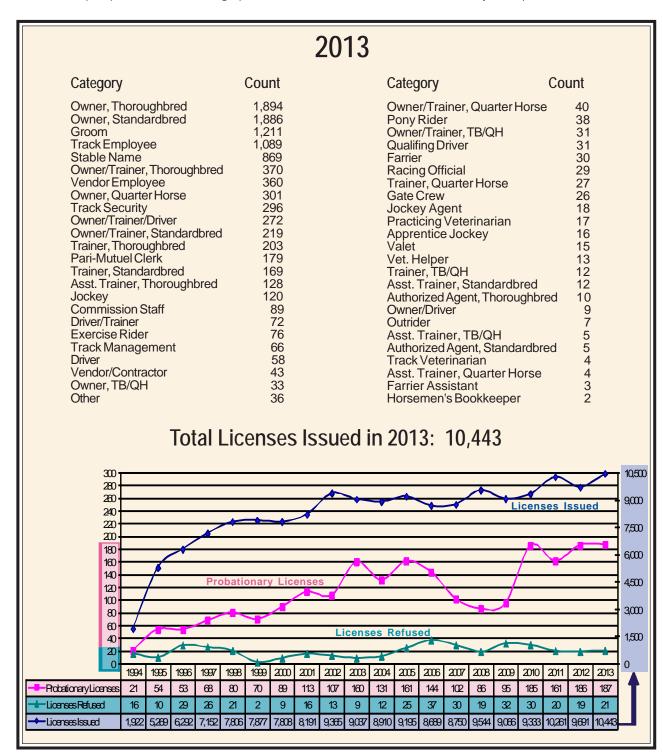
^{*50%} to livestock industry promotion and development fund and 50% to State Fair Commission

The direct revenue received by the State of Indiana exceeded the cost of regulation. Indiana Horse Racing Commission operating expenditures for calendar year 2013 were \$1,814,590.

Occupational Licensing

Pursuant to IC 4-31-6 and 71 IAC 5-1-1, all persons participating in pari-mutuel racing under the jurisdiction of the Commission are required to be licensed. The licensing process is the backbone of the Commission's regulatory efforts. Each prospective licensee is fingerprinted.

The Federal Bureau of Investigation (FBI) provides the Commission with criminal histories of all applicants. The Commission may refuse or deny the application for licensure of any person whose criminal or racing violation record is contrary to the public's best interest.



Equine Drug Testing

Pari-mutuel horse racing can succeed as a legitimate major league sport only if its races are perceived by the wagering public to be honest, competitive contests, free from manipulation by man or drugs. The Commission's drug

Breed	Race Dates	Urine	Blood	Positive Tests
Standardbred	160	2030	2313	4
Thoroughbred/Quarter Horse	120	2016	2136	1
Total	280	4046	4449	5

detection program is one of the nation's most comprehensive and its laboratory, one of the most respected in the racing industry.

Truesdail Laboratory in Tustin, California, serves as the primary testing laboratory for the Indiana Horse Racing Commission. Truesdail Laboratory has been a leader in racing chemistry and drug-related research for over 50 years. For

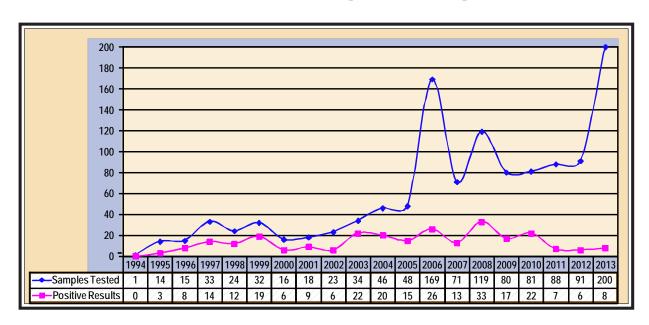
each positive test, the offending horse was disqualified and placed last. In accordance with the pari-mutuel statute, all purse money earned is ordered returned and redistributed.

The following table represents a further breakdown, by breed, of the name and types of drugs reported by the laboratory.

Number of Violations by Breed SB TB QH		y Breed	l ARCI Drug Classification	Drug Type	Drug Class	Penalty Class
1			Bute (Overage)	nonsteroidal anti-inflammatory	4	С
1			Flunixin (Overage)	nonsteroidal anti-inflammatory	4	С
1			Carbazochrome	antihemorrhagic	4	С
1			Tramadol	opioid analgesic	2	А
	1		Acepromazine	sedative	3	В

(SB = Standardbred; TB = Thoroughbred; QH = Quarter Horse)

Human Drug Testing



Competitive Status

The competitive status of Indiana's horse racing industry can best be determined by comparing purses offered by Indiana tracks with tracks racing the same breed in adjacent states. The average daily purse distribution is the best indicator, followed by the track's total purse distribution. The average daily purse distribution is a better indicator because a track's total purse offerings can be diluted by an over abundance of race dates which can lead to inferior or low quality racing. Also included in this report are yearling sale figures for standardbreds and thoroughbreds.



Comparison of Indiana with its Neighboring States

Indiana's standardbred industry is a regional powerhouse. As shown below, in 2013 Hoosier Park ranked #1 among tracks in surrounding states in both average daily and total purse distribution. Nationally, Hoosier Park is an elite track – ranking 5th in daily average purses and total purse distribution.

Average Daily Purse Dis	tribution	Total Purse Mon	еу
1. Hoosier Park, IN (160)	\$ 184,889	1. Hoosier Park, IN (160)	\$29,582,18
2. The Red Mile, KY (22)*	\$ 145,450	2. Balmoral Park, IL (149)	\$14,444,83
3. Scioto Downs, OH (75)	\$ 133,352	3. Scioto Downs, OH (75)	\$10,001,43
4. Balmoral Park, IL (149)	\$ 96,945	4. Northfield Park, OH (213)	\$ 8,454,16
5. Maywood Park, IL (101)	\$ 80,033	5. Maywood Park, IL (101)	\$ 8,083,31
6. Northville Downs, MI (30)	\$ 56,350	6. The Red Mile, KY (22)*	\$ 3,199,89
7. Hazel Park, MI (54)	\$ 47,453	7. Hazel Park Raceway, MI (54)	\$ 2,562,45
8. Northfield, Park, OH (213)	\$ 39,691	8. Northville Downs, MI (30)	\$ 1,690,49
9. Lebanon Raceway, OH (52)	\$ 29,875	9. Lebanon Raceway, OH (52)	\$ 1,553,47
0. Sports Creek Raceway, MI (23)	\$ 29,823	10. Raceway Park, OH (42)	\$ 1,152,3
1. Raceway Park, OH (42)	\$ 27,436	11. Sports Creek Raceway, MI (23)	\$ 685,92
2. Players Bluegrass Downs, KY (15)	\$ 14,861	12. Players Bluegrass Downs, KY (15)	\$ 222,92
13. Thunder Ridge Racing, KY (20)	\$ 11,056	13. Thunder Ridge, KY (20)	\$ 221,11
Grand Circuit not included		Source: United States Trotting Asso	ociation (US

sate with lenst than 10 lass dates are not moladed.

221

144

13

Illinois

Kentucky

Michigan

Ohio

Yearlings Sold at Public Auction in 2013 State Sired Horses Average Price Total Indiana 790 \$ 6,888 \$ 5,441,520

7,151

10,387

22,846

1,580,371

1.495.728

296,998

Source: United States Trotting Association (USTA)

Competitive Status

Thoroughbred Racing

Comparison of Indiana with its Neighboring States

Indiana's Thoroughbred industry is well respected regionally. Indiana Downs is ranked #4 – behind only the prestigious Keeneland Race Course, Churchill Downs and Arlington Park.

Average Daily Purse Dis	Average Daily Purse Distribution		Total Purse Money		
Keeneland, KY (33) Churchill Downs, KY (75)	\$ 589,523 \$ 438,925	1. Churchill Downs, KY (75) 2. Indiana Downs, IN (114)	\$32,919,375 \$26,932,272		
 Arlington Park, IL (89) Indiana Downs, IN (114) 	\$ 292,969 \$ 236,248	 Arlington Park, IL (89) Keenland, KY (33) 	\$26,074,241 \$19,454,259		
 Hawthorne, IL (101) Ellis Park, KY (29) Turfway Park, KY (49)* ThistleDown, OH (122) Mt. Pleasant Meadows, MI (43) 	\$ 180,455 \$ 150,302 \$ 134,763 \$ 84,918 \$ 70,505	5. Hawthorne, IL (101) 6. ThistleDown, OH (122) 7. Turfway Park, KY (49) 8. Beulah Park, OH (152) 9. Ellis Park, KY (29)*	\$18,225,955 \$10,359,996 \$ 6,603,387 \$ 6,076,656 \$ 4,358,758		
10. Fairmount Park, IL (68) 11. Beulah Park, OH (152)	\$ 57,196 \$ 39,978	10. Fairmount Park, IL (68) 11. Mt. Pleasant Meadows, MI (43)	\$ 3,889,328 \$ 3,031,715		

Source: Blood Horse.com / March 15, 2014

Notes: The number of race days at each track are indicated in parentheses. Race meets with fewer than 15 race dates are not included.

Yearlings Sold at Public Auction in 2013

State Bred	Horses Sold	Average Price	Total
Kentucky	3,676	\$89,488	\$328,956,116
Indiana	94	19,216	1,806,300
Ohio	44	30,136	1,326,000
Illinois	33	23,848	787,000
Michigan	0	0	0
Source: The Jockey Club			

Competitive Status

Quarter Horse Racing

Comparison of Indiana Nationally

Indiana's Quarter Horse racing industry is unique in both its size and location. Indiana Downs averages slightly more than 200 races per year, which makes its Quarter Horse racing program relatively small. But it offers one of the most lucrative stakes and overnight purse programs in the country. There are few racing opportunities in the Midwest, as Quarter Horse racing in the United States is concentrated primarily in the West and Southwest. Consequently, the comparisons made below are with all U.S. tracks.

Average Daily Purse Dist	ribution	Total Purse Money					
1. Zia Park, NM (269)	\$26,267	1. Remington Park, OK (472)	\$10,060,136				
2. Remington Park, OK (472)	\$21,314	2. Delta Downs, LA (452)	8,692,355				
3. Delta Downs, LA (452)	\$19,231	3. Zia Park, NM (269)	7,162,687				
4. Indiana Downs, IN (221)	\$17,193	4. Evangeline Downs, LA (422)	\$ 4,576,488				
5. Sunray Park, NM (134)	\$14,115	5. Hialeah Park, FL (309)	\$ 4,173,000				
6. Hialeah Park, FL (309)	\$13,505	6. Indiana Downs, IN (221)	3,800,602				
7. Prairie Meadows, IA (233)	\$12,780	7. Will Rodgers Downs, OK (287)	\$ 3,460,990				
8. Will Rodgers Downs, OK (287)	\$12,059	8. Ruidoso Downs, NM (355)	3,455,340				
9. Canterbury Park, MN (103)	\$11,446	9. Prairie Meadows, IA (233)	\$ 2,977,744				
10. Evangeline Downs, LA (422)	\$10,845	10. The Downs @ Albuquerque, NM (203)	1,991,933				
Notes: Horsemen's contributions are Tracks with fewer than 100 ra		Source: American Quarter Horse Associated.	ciation (AQHA)				

Pari-Mutuel Handle

The number of races at each track are indicated in parentheses.

Fifty years ago, track attendance and pari-mutuel handle were the primary metrics followed by the horse racing industry. Beginning with the advent of off-track betting in the 1970's and excellerating in the 1980's and 1990's, bettors were in increasing number, wagering away from the track. Track attendance numbers became less meaningful. Some tracks stopped publicly reporting daily attendance. Other tracks stopped charging an admission fee, and as a consequence, stopped even counting visiting patrons.

Pari-mutuel handle in states with racinos, like Indiana, have ceded its importance to adjusted gross receipts (AGR) of slot play. Most of Indiana track's revenue and purses are now derived from slot machines. Comparing pari-mutuel handle between states yield little by the way of competitive status or the underlying health of a state's racing industry. The 2011 handle listed in this box is the latest national data available from the ARCI.

State	Handle
1. Illinois	\$578,429,825
2. Kentucky	\$383,636,673
3. Ohio	\$235,621,567
4. Michigan	\$144,931,616
5. Indiana	\$125,478,955

Source: Association of Racing Commissioners International (ARCI)

Breed Development

Overview

Pursuant to IC 4-31-11, breed development funds have been established to promote the breeding of horses while stimulating the agri-business sector of the state's economy.

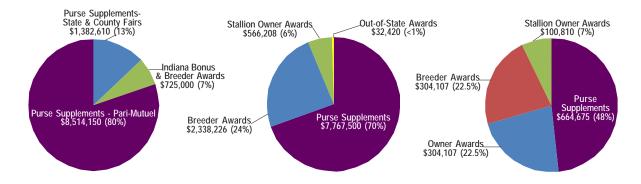
Historically, breed development funds have consisted of breakage (the difference in the rounding off of parimutuel payoffs), outs (all uncashed tickets), and riverboat admissions tax allocation. This same funding mechanism has been in place until racinos opened at Indiana's

two racetracks in June of 2008. At this time, riverboat allocation was replaced by an allocation from slot machine wagering at racinos in accordance with 71 IAC 4-35-7-12.

By visiting the commission website (www.in.gov/hrc), information can be obtained regarding eligibility requirements for racing awards such as those described in the charts below. There are detailed instructions on how to register a foal/horse, what applications to use and what type of deadlines apply.

2013 Award / Purse Distributions

Standardbred Awards / Purses Total Distributed: \$10,621,760 Thoroughbred Awards / Purses Total Distributed: \$10,704,354 Quarter Horse Awards / Purses Total Distributed: \$1,373,699



2013 Breed Development Fund Revenues

Breed	Breakage	Outstanding Tickets *	Slot Revenue	Total
Standardbred	216,417	246,951	11,793,513	12,256,881
Thoroughbred	216,417	246,951	9,834,810	10,298,178
Quarter Horse	37,805	48,949	1,282,801	1,369,555
Total	\$470,639	\$542,851	\$22,911,124	\$23,924,614

^{*} Outstanding ticket revenue is based on tickets purchased in 2012 which expired in 2013.

2013 Breed Development Committee Members

Standardbred Breed Development Advisory Committee

Michael Christner, *Chair*Don Eash
Scott Snyder

Standardbred Advisory Board

Dwayne Rhule, *Chair*Tim Graber Pam Cross
Byron Hooley Faron Parr
Jessica Barnes, *ExOfficio Member*

Thoroughbred Breed Development Advisory Committee

Wendy Brown, Chair Steve Stults Paul Tinkle

Quarter Horse Breed Development Advisory Committee

Mike Gross, *Chair* Randy Thompson

Racino Slot Revenue

The 2007 Indiana Legislature approved slot machine wagering at the State's two pari-mutuel racetracks in accordance with 71 IAC 4-35-7-12. Racino slot revenue began replacing riverboat revenue June, 2008. These funds are distributed to various segments of the racing industry in accordance with Commission rule IC 4-35-7-12. Detailed racino slot revenue distribution is noted in the chart below.

Racino Slot Revenue Allocation

Slot Revenue	2009	2010	2011	2012	2013	Total
15% of AGR	\$63,015,093.08	\$59,928,951.47	\$69,280,802.87	\$70,150,763.86	\$66,880,617.38	\$329,256,228.66
Remaining distribution after funding the following: CAP, Tobacco Cessation Fund & Integrity Fund	\$62,515,093.08	\$59,428,951.47	\$56,463,010.88	\$55,239,737.68	\$55,103,149.34	\$288,749,942.45
EQUINE PROMOTION/ WELFARE (.5%) To Associations	\$312,575.46	\$297,144.76	\$282,315.06	\$276,198.70	\$275,515.75	\$1,443,749.73
ISA (46%) HBPAI (46%) IQHRA (8%)	\$143,784.71 \$143,784.71 \$25,006.04	\$136,686.59 \$136,686.59 \$23,771.58	\$129,864.93 \$129,864.93 \$22,585.20	\$127,051.40 \$127,051.40 \$127,051.40 \$22,095.90	\$126,737.24 \$126,737.24 \$22,041.26	\$664,124.87 \$664,124.87 \$115,499.98
BACKSIDE BENEVOLENCE (2.5%) To Associations	\$1,562,877.33	\$1,485,723.78	\$1,411,575.28	\$1,380,993.44	\$1,377,578.73	\$7,218,748.56
SB (46%) HBPAI (46%) IQHRA (8%)	\$718,923.57 \$718,923.57 \$125,030.19	\$683,432.94 \$683,432.94 \$118,857.90	\$649,324.63 \$649,324.63 \$112,926.02	\$635,256.98 \$635,256.98 \$110,479.48	\$633,686.22 \$633,686.22 \$110,206.30	\$3,320,624.34 \$3,320,624.34 \$577,499.89
97% TO RACING	\$60,639,640.29	\$57,646,082.93	\$54,769,120.55	\$53,582,545.55	\$53,450,054.86	\$280,087,444.18
THOROUGHBRED (46%) OF 46%, 60% TO FOLLOWING:	\$27,894,234.54 \$16,736,540.73	\$26,517,198.14 \$15,910,318.88	\$25,193,795.46 \$15,116,277.27	\$24,647,970.95 \$14,788,782.57	\$24,587,025.23 \$14,752,215.14	\$128,840,224.32 \$77,304,134.59
TB PURSES (97%) HBPAI (2.4%) ITOBA (.6%)	\$16,234,444.50 \$401,676.98 \$100,419.24	\$15,433,009.32 \$381,847.65 \$95,461.91	\$14,662,788.95 \$362,790.65 \$90,697.66	\$14,345,119.09 \$354,930.78 \$88,732.70	\$14,309,648.69 \$354,053.16 \$88,513.29	\$74,985,010.55 \$1,855,299.22 \$463,824.80
TB BREED DEVELOPMENT-40%	\$11,157,693.81	\$10,606,879.26	\$10,077,518.19	\$9,859,188.38	\$9,834,810.08	\$51,536,089.72
STANDARDBRED (46%) (Minus State Fair Commission funding)	\$27,894,234.53	\$26,517,198.16	\$25,193,795.46	\$24,647,970.95	\$24,587,025.23	\$128,840,224.33
OF 46%, 50% TO FOLLOWING: SB PURSES (96.5%) ISA (3.5%)	\$13,947,117.27 \$13,458,968.16 \$488,149.10	\$13,258,599.08 \$12,794,548.11 \$464,050.97	\$12,221,897.72 \$11,794,131.30 \$427,766.42	\$11,698,985.48 \$11,289,520.98 \$409,464.49	\$11,793,512.62 \$11,380,739.68 \$412,772.94	\$62,920,112.17 \$60,717,908.23 \$2,202,203.92
SB BREED DEVELOPMENT-50%	\$13,947,117.27	\$13,258,599.08	\$12,221,897.71	\$11,698,985.48	\$11,793,512.62	\$62,920,112.16
QUARTER HORSE (8%) OF 8%, 70% TO FOLLOWING:	\$4,851,171.23 \$3,395,819.86	\$4,611,686.65 \$3,228,180.65	\$4,381,529.64 \$3,067,070.76	\$4,286,603.64 \$3,000,622.55	\$4,276,004.39 \$2,993,203.07	\$22,406,995.55 \$15,684,896.89
QH PURSES (95%) QHRAI (5%)	\$3,226,028.86 \$169,790.99	\$3,066,771.61 \$161,409.04	\$2,913,717.21 \$153,353.55	\$2,850,591.42 \$150,031.13	\$2,843,542.92 \$149,660.15	\$14,900,652.02 \$784,244.86
QH BREED DEVELOPMENT-30%	\$1,455,351.37	\$1,383,506.00	\$1,314,458.89	\$1,285,981.09	\$1,282,801.32	\$6,722,098.67
Total Slo	t Revenue I	Disbursed	to Horse F	Racing in 2	2013	
Slot revenue to purses Slot revenue to breed developme Slot revenue to horsemen's asso	ent ociations	Total 2012	Slot Funds	Dichureod, ¢	\$28,533,910.29 \$22,911,124.02 \$2,658,094.02	
		10(a) 2013	Siot rulius	บเรมนเวิยน: \$	54,105,149.53	

^{*} AGR total above includes \$1,000,000.00 State Fair Commission funding via Standardbred's 46% allotment from slots.

Indiana Horse Racing Commission

2014 Race Dates by Track





Standardbred Racing

March 28 - November 15 Post: Tues - Sat 5:15 pm

March											
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30	31										

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August								
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31								

21

19

26

20

27 28

November									
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June								
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September								
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28	29	30						
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July								
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27	28	29	30	31				

October							
S	М	M T W TH F S					
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12	13	14	15	16	17	18	
19	20	21	22	23	24	25	
26	27	28	29	30	31		

Thoroughbred/Quarter Horse	,
May 6 - July 12	

Post: T-W 2:05 pm F- Sat 5:05 pm

July 15 - November 1Post: T - TH 2:05 pm & F - S 5:05 pm

All Quarter Horse Race Days

Friday May 30th
Sat. July 5th & Sat. July 26th
Saturday August 30th
Friday Oct. 10th & Sat. Oct. 25th

Indianapolis Office

Indiana Horse Racing Commission 1302 N Meridian St., Suite 175 Indianapolis, IN 46202 Phone: (317) 233-3119

Fax: (317) 233-4470

www.in.gov/hrc

Field Offices

Indiana Horse Racing Commission c/o Hoosier Park Racing & Casino 4500 Dan Patch Circle Anderson, IN 46013 Phone: (765) 609-4855

Fax: (765) 683-2568

Indiana Horse Racing Commission c/o Indiana Downs 4425 N 200 W Shelbyville, IN 46176 (317)-713-3350 (317)-713-3355