

INDIANA ECONOMIC DEVELOPMENT CORPORATION

QATAR 2021

TIES BETWEEN INDIANA AND QATAR

- ▶ Indiana is the 4th largest goods exporter to Qatar in the Midwest and 12th largest in the U.S.
- ▶ In 2020, Indiana exported \$43.4 million worth of goods to Qatar while importing \$76,637 worth of goods from Qatar.
- ▶ Indiana's top exports to Qatar are chemicals, electrical equipment and appliance components, and transportation equipment.
- ▶ Indiana's top imports from Qatar are goods returned and reimported, forestry products not elsewhere specified or indicated, and fabricated metal products.
- ▶ Indiana is represented in the U.S. Congressional Caucus on Qatar.

TIES BETWEEN THE U.S. AND QATAR

- ▶ U.S. foreign direct investment stock in Qatar measured \$14.2 billion in 2019.
- ▶ In 2020, the U.S. exported \$3.4 billion worth of goods to Qatar while importing \$1.1 billion worth of goods from Qatar.
- ▶ The top exports from the U.S. to Qatar are transportation equipment, computer and electronic products, machinery, and electrical equipment and appliance components.
- ▶ Top imports from Qatar to the U.S. are mineral fuels, fertilizers, repaired items and inorganic chemicals.

OPPORTUNITIES FOR GROWTH

- ▶ Indiana and Qatar share several strategic priorities, including infrastructure, sports and talent development. Qatar's economic development efforts include plans to actively invest in these areas.
- ▶ Several Hoosier businesses, including Cummins and Eli Lilly and Company, have strong presences in the Middle East with affiliates serving Qatar and the broader region.

ABOUT QATAR

- **Population:** 2.8 million
Indiana: 6.7 million
- **Territory (km²):** 11,473
Indiana: 94 million
- **GDP 2019:** \$175 billion
Indiana: \$335 billion
- **Unemployment:** In 2019, Qatar's unemployment measured 0.08%.
- **Deficit:** In 2019, Qatar's budget surplus was 4.9% of GDP.
- Qatar's economy is dependent on the crude oil and gas industry, which generate more than half of Qatar's annual revenue.
- The service sector, which includes public administration and defense, accounts for the second largest sector of Qatar's economy and employs more than half of the country's workforce.
- Qatar houses strategic U.S. military operations, including at Al Udeid Air Base. Qatar hosts approximately 12,000 U.S. troops, including many active-duty Hoosier service members.
- The Qatari government has recently sought to diversify the country's economy beyond oil and gas production by investing in alternative sectors such as manufacturing, agriculture and tourism.
- The Qatari manufacturing sector is generally comprised of large firms of mixed-state and foreign-private ownership.

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FOREIGN DIRECT INVESTMENT IN INDIANA

- ▶ Indiana is home to more than 1,050 foreign owned business establishments.
- ▶ These international firms support more than 215,800 Hoosier jobs across the state.
- ▶ Between 2016 and 2020, foreign-owned companies announced plans to invest \$10.8 billion into Indiana and create 26,752 new Hoosier jobs.
- ▶ Top sectors for international investment in Indiana include automotive components and OEM, industrial machinery and equipment, metals and plastics.
- ▶ Foreign direct investment in Indiana increased nearly 300% between 2016 and 2019.

