

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Estimated Debt Service Payments and Levies for Budget Year 2021

County: 39 Jefferson
Unit: 3995 MADISON CONSOLIDATED SCHOOL CORPORATION
Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
Madison Lydia Middleton BC Ad Valorem Property Tax First Mtg Rfd Bonds, Series 2013A	0	582,000	0
Ad Valorem Property Tax First Mortgage Bonds, Series 2020	263,000	0	78,000
Ad Valorem Property Tax First Mortgage Bonds, Series 2019	218,000	109,000	109,000
Ad Valorem Property Tax First Mortgage Bonds, Series 2018	1,025,000	513,000	480,900
General Obligation Bonds of 2017	2,060,200	40,000	0
Taxable - Madison Lydia Middleton BC Taxable Ad Valorem Property Tax First Mtg Rfd Bonds, 2013B	289,500	292,000	0
Unreimbursed Textbooks	300,000	0	0
Anticipated Debt Service	3,400,000	0	255,000
General Obligation Bonds of 2015	0	606,000	0

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2020. Data entered on these lines was used to compute estimates for Lines 15, 5, and 18. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
2. To estimate the 2021 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2021 will match those used as part of the 2020 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.

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	7,555,700	2,142,000	922,900
		Estimated 2021 Levy:	7,465,149

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INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2021

County: 39 Jefferson
 Unit: 4000 SOUTHWESTERN JEFFERSON CONSOLIDATED SCHOOLS
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
Southwestern Jefferson County Consolidated School Common School Fund Loan #A0478	210,203	107,472	101,941
Anticipated Debt Service	13,251	0	5,963
Common School Loan #1851	0	12,060	0
Southwestern Jefferson County Multi-School Building Corporation Ad Valorem Property Tax First Mortga	268,000	124,000	40,800
Common School Loan #B0028	27,527	13,863	4,089
Unreimbursed Textbooks	10,000	10,000	0
Fees	10,000	5,000	1,500
Southwestern Jefferson County School Building Corporation	99,000	51,500	50,000
Interest on Temporary Loans	20,000	10,000	0

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Estimated Debt Service Payments and Levies for Budget Year 2021

County: 39 Jefferson
 Unit: 4000 SOUTHWESTERN JEFFERSON CONSOLIDATED SCHOOLS
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
	657,981	333,895	204,292
		Estimated 2021 Levy:	851,612

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Estimated Debt Service Payments and Levies for Budget Year 2021

County: 39 Jefferson
 Unit: 4000 SOUTHWESTERN JEFFERSON CONSOLIDATED SCHOOLS
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 15 (Formerly Line 1) Payments 01/01/21 - 12/31/21	Estimated Line 5 (Formerly Line 2) Payments 07/01/20 - 12/31/20	Estimated Line 18 (Formerly Line 11) Operating Balance
Amended Taxable Retirement/Severance Liability Funding Bonds of 2004	0	54,683	0
	0	54,683	0
		Estimated 2021 Levy:	0

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