



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

2023 PAY 2024

State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

FILED

AUG 02 2023

Rick Gardner

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Madison County - 48
 Jurisdiction Elwood Civil City
 Allocation Code T48301
 Allocation Area Name Elwood Economic Development Area

Form Prepared By:
 Name Brady Rogers
 Unit/Company Reedy Financial Group
 Telephone Number 812-522-9444
 E-mail Address Brogers@reedyfinancialgroup.com

1) 2022 Pay 2023 Base Assessed Value of Allocation Area	<u>12,458,841</u>	
2) 2022 Pay 2023 Incremental Assessed Value of Allocation Area	<u>22,195,348</u>	
3) 2022 Pay 2023 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$34,654,189</u>
4) 2023 Pay 2024 Net Assessed Value of Allocation Area	<u>35,877,762</u>	
5) 2023 Pay 2024 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>634,600</u>	
6) 2023 Pay 2024 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2023 Pay 2024 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>410,373</u>	
8) Estimated Assessed Value Decrease Due to 2023 Pay 2024 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2023 Pay 2024 Adjusted Net Assessed Value of Allocation Area		<u>\$34,832,789</u>
10) 2023 Pay 2024 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00515</u>
11) 2023 Pay 2024 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$12,523,004</u>
12) 2023 Pay 2024 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$23,354,758</u>
2023 Pay 2024 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00515</u>

I, Rick Gardner Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/31/2023

Rick Gardner
 County Auditor (Signature)

Rick Gardner
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]
 Commissioner, Department of Local Government Finance

08/30/2023
 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET
2023 PAY 2024

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Madison County - 48
Jurisdiction Elwood Civil City
Allocation Code T48302
Allocation Area Name Bison Ridge Allocation Area

Form Prepared By:
Name Brady Rogers
Unit/Company Reedy Financial Group
Telephone Number 812-522-9444
E-mail Address Brogers@teedyfinancialgroup.com

1) 2022 Pay 2023 Base Assessed Value of Allocation Area	<u>57,222</u>	
2) 2022 Pay 2023 Incremental Assessed Value of Allocation Area	<u>8,747,543</u>	
3) 2022 Pay 2023 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$8,804,765</u>
4) 2023 Pay 2024 Net Assessed Value of Allocation Area	<u>9,093,380</u>	
5) 2023 Pay 2024 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2023 Pay 2024 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2023 Pay 2024 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2023 Pay 2024 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2023 Pay 2024 Adjusted Net Assessed Value of Allocation Area		<u>\$9,093,380</u>
10) 2023 Pay 2024 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.03278</u>
11) 2023 Pay 2024 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$59,098</u>
12) 2023 Pay 2024 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$9,034,282</u>
2023 Pay 2024 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.03278</u>

I, Rick Gardner Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/31/2023

County Auditor (Signature)

Rick Gardner
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

08/30/2023
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Madison County - 48
Jurisdiction Pendleton Civil Town
Allocation Code T48401
Allocation Area Name Pendleton TIF Area

Form Prepared By:
Name Brady Rogers
Unit/Company Reedy Financial Group
Telephone Number 812-522-9444
E-mail Address brogers@reedyfinancialgroup.com

1) 2022 Pay 2023 Base Assessed Value of Allocation Area	<u>3,285,009</u>	
2) 2022 Pay 2023 Incremental Assessed Value of Allocation Area	<u>27,836,956</u>	
3) 2022 Pay 2023 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$31,121,965</u>
4) 2023 Pay 2024 Net Assessed Value of Allocation Area	<u>32,220,640</u>	
5) 2023 Pay 2024 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>149,300</u>	
6) 2023 Pay 2024 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>219,200</u>	
7) 2023 Pay 2024 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>472,380</u>	
8) Estimated Assessed Value Decrease Due to 2023 Pay 2024 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2023 Pay 2024 Adjusted Net Assessed Value of Allocation Area		<u>\$31,818,160</u>
10) 2023 Pay 2024 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.02237</u>
11) 2023 Pay 2024 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$3,358,495</u>
12) 2023 Pay 2024 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$28,862,145</u>
2023 Pay 2024 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.02237</u>

I, Rick Gardner Auditor, of Madison County County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/31/2023

County Auditor (Signature)

Rick Gardner
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name _____

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

08/30/2023
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Madison County - 48
Jurisdiction Pendleton Civil Town
Allocation Code T48402
Allocation Area Name Pendleton Expansion

Form Prepared By:
Name Brady Rogers
Unit/Company Reedy Financial Group
Telephone Number 812-522-9444
E-mail Address brogers@reedyfinancialgroup.com

1) 2022 Pay 2023 Base Assessed Value of Allocation Area	<u>45,324,790</u>	
2) 2022 Pay 2023 Incremental Assessed Value of Allocation Area	<u>7,189,291</u>	
3) 2022 Pay 2023 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$52,514,081</u>
4) 2023 Pay 2024 Net Assessed Value of Allocation Area	<u>60,300,501</u>	
5) 2023 Pay 2024 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>6,851,842</u>	
6) 2023 Pay 2024 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>28,000</u>	
7) 2023 Pay 2024 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>93,860</u>	
8) Estimated Assessed Value Decrease Due to 2023 Pay 2024 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2023 Pay 2024 Adjusted Net Assessed Value of Allocation Area		<u>\$53,382,799</u>
10) 2023 Pay 2024 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01654</u>
11) 2023 Pay 2024 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$46,074,462</u>
12) 2023 Pay 2024 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$14,226,039</u>
2023 Pay 2024 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01654</u>

I, Rick Gardner Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/31/2023

County Auditor (Signature)

Rick Gardner
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name _____

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

08/30/2023
Date (month, day, year)



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Rick S. Gardner

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County Madison County - 48
 Jurisdiction Pendleton Civil Town
 Allocation Code T48403
 Allocation Area Name Pendleton Falls Point

Form Prepared By:
 Name Brady Rogers
 Unit/Company Reedy Financial Group
 Telephone Number 812-522-9444
 E-mail Address brogers@reedyfinancialgroup.com

1) 2022 Pay 2023 Base Assessed Value of Allocation Area	<u>11,531,606</u>	
2) 2022 Pay 2023 Incremental Assessed Value of Allocation Area	<u>14,965,694</u>	
3) 2022 Pay 2023 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$26,497,300</u>
4) 2023 Pay 2024 Net Assessed Value of Allocation Area	<u>26,503,000</u>	
5) 2023 Pay 2024 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2023 Pay 2024 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2023 Pay 2024 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2023 Pay 2024 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2023 Pay 2024 Adjusted Net Assessed Value of Allocation Area		<u>\$26,503,000</u>
10) 2023 Pay 2024 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00022</u>
11) 2023 Pay 2024 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$11,534,143</u>
12) 2023 Pay 2024 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$14,968,857</u>
2023 Pay 2024 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00022</u>

I, Rick Gardner Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7/31/2023

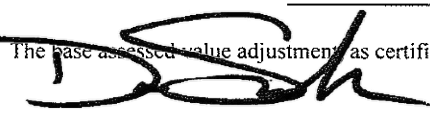
 County Auditor (Signature)

Rick Gardner
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

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 Commissioner, Department of Local Government Finance

08/30/2023
 Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Madison County - 48
Jurisdiction Lapel Civil Town
Allocation Code T48501
Allocation Area Name Lapel Tax Allocation Area

Form Prepared By:
Name Joe Paulus
Unit/Company Reedy Financial Group
Telephone Number 317-820-3440
E-mail Address jpaulus@reedyfinancialgroup.com

1) 2022 Pay 2023 Base Assessed Value of Allocation Area	<u>62,704</u>	
2) 2022 Pay 2023 Incremental Assessed Value of Allocation Area	<u>4,758,396</u>	
3) 2022 Pay 2023 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$4,821,100</u>
4) 2023 Pay 2024 Net Assessed Value of Allocation Area	<u>4,855,600</u>	
5) 2023 Pay 2024 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>12,100</u>	
6) 2023 Pay 2024 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2023 Pay 2024 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2023 Pay 2024 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2023 Pay 2024 Adjusted Net Assessed Value of Allocation Area		<u>\$4,843,500</u>
10) 2023 Pay 2024 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00465</u>
11) 2023 Pay 2024 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$62,996</u>
12) 2023 Pay 2024 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$4,792,604</u>
2023 Pay 2024 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00465</u>

I, Rick Gardner Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) July 31st, 2023

County Auditor (Signature)

Rick Gardner
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name _____

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

08/30/2023
Date (month, day, year)



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AUG 30 2023

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Madison
Jurisdiction: City of Anderson
Allocation Code: T48101
Allocation Area Name: Anderson Consolidated Area

Handwritten signature: Rick Y. Gardner

Form Prepared By:
Name: Brian Colton
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: 317-465-1500
E-mail Address: Brian.Colton@bakertilly.com

Table with 3 columns: Description, Value, Total. Rows include 2022 Pay 2023 Base Assessed Value, 2023 Pay 2024 Net Assessed Value, and 2023 Pay 2024 Neutralization Factor.

I, Rick Gardner Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-30-23
County Auditor (Signature)

Rick Gardner
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Handwritten signature of Commissioner
Commissioner, Department of Local Government Finance

08/30/2023
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

2023 PAY 2024

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Madison
Jurisdiction: City of Anderson
Allocation Code: T48102
Allocation Area Name: Kroger TIF Area

Handwritten signature: Rick S. Gardner

Form Prepared By:
Name: Brian Colton
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: 317-465-1500
E-mail Address: Brian.Colton@bakertilly.com

Table with 3 columns: Description, Value, Total. Rows include 2022 Pay 2023 Base Assessed Value, 2023 Pay 2024 Net Assessed Value, and 2023 Pay 2024 Neutralization Factor.

I, Rick Gardner Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8-30-23
County Auditor Signature: Rick Gardner

Rick Gardner
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner Signature: [Handwritten Signature]
Commissioner, Department of Local Government Finance

08/30/2023
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Madison
Jurisdiction: City of Anderson
Allocation Code: T48103
Allocation Area Name: Nestle TIF Area

Handwritten signature: Rick S. Gardner

Form Prepared By:
Name: Brian Colton
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: 317-465-1500
E-mail Address: Brian.Colton@bakertilly.com

Table with 2 columns: Description and Amount. Rows include 2022 Pay 2023 Base Assessed Value, 2023 Pay 2024 Net Assessed Value, and 2023 Pay 2024 Neutralization Factor.

I, Rick Gardner Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 08-30-23
County Auditor (Signature)

Rick Gardner
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

08/30/2023
Date (month, day, year)



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Rick S. Gardner

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Madison
 Jurisdiction City of Anderson
 Allocation Code T48104
 Allocation Area Name Farm Allocation Area

Form Prepared By:
 Name Brian Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number 317-465-1500
 E-mail Address Brian.Colton@bakertilly.com

1) 2022 Pay 2023 Base Assessed Value of Allocation Area	<u>93,703</u>	
2) 2022 Pay 2023 Incremental Assessed Value of Allocation Area	<u>2,863,297</u>	
3) 2022 Pay 2023 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$2,957,000</u>
4) 2023 Pay 2024 Net Assessed Value of Allocation Area	<u>3,031,500</u>	
5) 2023 Pay 2024 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2023 Pay 2024 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2023 Pay 2024 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2023 Pay 2024 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2023 Pay 2024 Adjusted Net Assessed Value of Allocation Area		<u>\$3,031,500</u>
10) 2023 Pay 2024 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.02519</u>
11) 2023 Pay 2024 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$96,063</u>
12) 2023 Pay 2024 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$2,935,437</u>
2023 Pay 2024 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.02519</u>

I, Rick Gardner Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-30-23
Rick Gardner
 County Auditor (Signature)

Rick Gardner
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name _____

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

[Signature]
 Commissioner, Department of Local Government Finance

08/30/2023
 Date (month, day, year)



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AUG 30 2023

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Madison
 Jurisdiction Town of Ingalls
 Allocation Code T48601
 Allocation Area Name Ingalls TIF Area

Form Prepared By:
 Name Brian Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number 317-465-1500
 E-mail Address Brian.Colton@bakertilly.com

1) 2022 Pay 2023 Base Assessed Value of Allocation Area	<u>8,916,111</u>	
2) 2022 Pay 2023 Incremental Assessed Value of Allocation Area	<u>23,058,044</u>	
3) 2022 Pay 2023 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$31,974,155</u>
4) 2023 Pay 2024 Net Assessed Value of Allocation Area	<u>46,291,534</u>	
5) 2023 Pay 2024 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>14,722,330</u>	
6) 2023 Pay 2024 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>308,000</u>	
7) 2023 Pay 2024 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2023 Pay 2024 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2023 Pay 2024 Adjusted Net Assessed Value of Allocation Area		<u>\$31,877,204</u>
10) 2023 Pay 2024 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.99697</u>
11) 2023 Pay 2024 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$8,889,095</u>
12) 2023 Pay 2024 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$37,402,439</u>
2023 Pay 2024 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.99697</u>

I, Rick Gardner Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-30-23
Rick Gardner
 County Auditor (Signature)

Rick Gardner
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]
 Commissioner, Department of Local Government Finance

08/30/2023
 Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Madison
 Jurisdiction Town of Ingalls
 Allocation Code T48602
 Allocation Area Name Calhoun Allocation Area

Rick Gardner

Form Prepared By:
 Name Brian C. Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number 317-465-1500
 E-mail Address Brian.Colton@bakertilly.com

1) 2022 Pay 2023 Base Assessed Value of Allocation Area	0
2) 2022 Pay 2023 Incremental Assessed Value of Allocation Area	73,800
3) 2022 Pay 2023 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	\$73,800
4) 2023 Pay 2024 Net Assessed Value of Allocation Area	1,157,700
5) 2023 Pay 2024 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	1,081,800
6) 2023 Pay 2024 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0
7) 2023 Pay 2024 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0
8) Estimated Assessed Value Decrease Due to 2023 Pay 2024 Appeals Settlements in Allocation Area	0
9) 2023 Pay 2024 Adjusted Net Assessed Value of Allocation Area	\$75,900
10) 2023 Pay 2024 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	1.02846
11) 2023 Pay 2024 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$0
12) 2023 Pay 2024 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$1,157,700
2023 Pay 2024 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	1.02846

I, Rick Gardner Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-30-23
Rick Gardner
 County Auditor (Signature)

Rick Gardner
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

[Signature]
 Commissioner, Department of Local Government Finance

08/30/2023
 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET
2023 PAY 2024

State Form 56059 (R4 / 06-23)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

FILED

AUG 30 2023

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Madison
Jurisdiction Town of Ingalls
Allocation Code T48603
Allocation Area Name Ingalls Interpark East Area

Form Prepared By:
Name Brian Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number 317-465-1500
E-mail Address Brian.Colton@bakertilly.com

1) 2022 Pay 2023 Base Assessed Value of Allocation Area	0
2) 2022 Pay 2023 Incremental Assessed Value of Allocation Area	0
3) 2022 Pay 2023 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	\$0
4) 2023 Pay 2024 Net Assessed Value of Allocation Area	376,800
5) 2023 Pay 2024 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0
6) 2023 Pay 2024 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0
7) 2023 Pay 2024 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0
8) Estimated Assessed Value Decrease Due to 2023 Pay 2024 Appeals Settlements in Allocation Area	0
9) 2023 Pay 2024 Adjusted Net Assessed Value of Allocation Area	\$376,800

10) 2023 Pay 2024 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)

Note: Line 10 is attempting to divide by zero. Please review Lines 1 and 2.

11) 2023 Pay 2024 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)

12) 2023 Pay 2024 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)

2023 Pay 2024 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

I, Rick Gardner Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

County Auditor (Signature)

Rick Gardner

County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

08/30/2023

Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

2023 PAY 2024

State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

FILED

AUG 30 2023

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Madison
Jurisdiction: City of Alexandria
Allocation Code: T48201
Allocation Area Name: Alexandria TIF Area

Handwritten signature: Rick S. Gardner

Form Prepared By:
Name: Brian Colton
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: 317-465-1500
E-mail Address: Brian.Colton@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include 2022 Pay 2023 Base Assessed Value, 2023 Pay 2024 Net Assessed Value, and 2023 Pay 2024 Neutralization Factor.

I, Rick Gardner, Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/30/23
County Auditor (Signature) [Handwritten Signature]

Rick Gardner
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name _____

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

[Handwritten Signature]
Commissioner, Department of Local Government Finance

08/30/2023
Date (month, day, year)



**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET
2023 PAY 2024**

State Form 56059 (R4 / 06-23)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

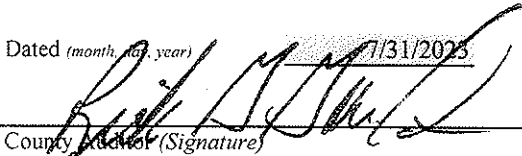
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Madison County - 48
 Jurisdiction City of Elwood
 Allocation Code T48303
 Allocation Area Name New Horizon Allocation Area

Form Prepared By:
 Name Brady Rogers
 Unit/Company Reedy Financial Group
 Telephone Number 812-522-9444
 E-mail Address Brogers@reedyfinancialgroup.com

1) 2022 Pay 2023 Base Assessed Value of Allocation Area	<u>0</u>	
2) 2022 Pay 2023 Incremental Assessed Value of Allocation Area	<u>92,400</u>	
3) 2022 Pay 2023 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$92,400</u>
4) 2023 Pay 2024 Net Assessed Value of Allocation Area	<u>181,800</u>	
5) 2023 Pay 2024 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>89,400</u>	
6) 2023 Pay 2024 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2023 Pay 2024 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2023 Pay 2024 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2023 Pay 2024 Adjusted Net Assessed Value of Allocation Area		<u>\$92,400</u>
10) 2023 Pay 2024 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00000</u>
11) 2023 Pay 2024 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$0</u>
12) 2023 Pay 2024 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$181,800</u>
2023 Pay 2024 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00000</u>

I, Rick Gardner Auditor, of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

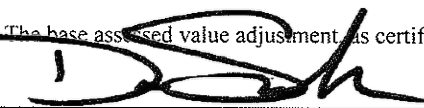
Dated (month, day, year) 8/31/2023

 County Auditor (Signature)

Rick Gardner
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

08/30/2023
 Date (month, day, year)