

STATE OF INDIANA

INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

2023 Library Estimated Maximum Budget Report

County: 51 Martin County

Library: 0150 Loogootee Public Library

Pursuant to Indiana Code ("IC") 6-1.1-17-20.3(a)(2), library boards may adopt budgets and levies for libraries that grow their budget by no more than the prior year budget multiplied by the maximum levy growth quotient minus 1, rounded down to the nearest dollar. Library boards intending to adopt their own budgets and levies are required to verify that the adopted budget is within the maximum permitted by law. Budgets adopted by library boards above the calculated maximum are invalid and will result in a continuation of the library's prior year budget.

Proposed budgets that are above the calculated maximum may be valid only if adopted by the library's fiscal body pursuant to IC 6-1.1-17-20.3.

**This report is for informational purposes only and is not a final calculation.**

2022 Total Certified Budget	265,442
Times the MLGQ	1.050
Budget times MLGQ	<hr/> 278,714.10
Minus \$1	-1
2023 Maximum Budget for	<hr/> 278,713
Library Adoption (Rounded Down)	

STATE OF INDIANA

INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

2023 Library Estimated Maximum Budget Report

County: 51 Martin County

Library: 0151 Shoals Public Library

Pursuant to Indiana Code ("IC") 6-1.1-17-20.3(a)(2), library boards may adopt budgets and levies for libraries that grow their budget by no more than the prior year budget multiplied by the maximum levy growth quotient minus 1, rounded down to the nearest dollar. Library boards intending to adopt their own budgets and levies are required to verify that the adopted budget is within the maximum permitted by law. Budgets adopted by library boards above the calculated maximum are invalid and will result in a continuation of the library's prior year budget.

Proposed budgets that are above the calculated maximum may be valid only if adopted by the library's fiscal body pursuant to IC 6-1.1-17-20.3.

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2022 Total Certified Budget	72,995
Times the MLGQ	1.050
Budget times MLGQ	<hr/> 76,644.75
Minus \$1	-1
2023 Maximum Budget for	<hr/> 76,643
Library Adoption (Rounded Down)	