

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
Room 1058, IGCN – 100 North Senate
Indianapolis, IN 46204

IN THE MATTER OF AN ADJUSTMENT)
TO THE MAXIMUM LEVY OF THE) **IML23-003**
CITY OF PRINCETON, GIBSON COUNTY,)
PURSUANT TO IC 36-8-19-13(b))

On August 17, 2023, the Department of Local Government Finance (“Department”) issued an order to adjust the civil maximum levy of the City of Princeton (“City”) pursuant to Ind. Code § 36-8-19-13(b) due to the dissolution of a fire protection territory. Subsequently, on November 28, 2023, the financial advisor for the City informed the Department that there was an error in the order. Specifically, the calculation the Department used was based on the pay-2023 maximum levy for the former fire protection territory instead of what would have been the pay-2024 maximum levy. Therefore, the Department revises the August 17, 2023, order as follows:

The Department estimated the maximum levy of the Territory for taxes payable in 2024 (including application of the maximum levy growth quotient) to be \$3,818,507. Likewise, the 2024 CNAV of the Territory, combining the CNAVs contributed by the participating units of the Territory, is \$904,969,971. The City of Princeton contributed \$298,569,828, or approximately 32.99%, to the territory’s CNAV. Multiplying the maximum levy for the Territory (\$3,818,507) by the percentage contribution from City of Princeton (32.99% or 0.3299) yields a result of \$1,259,811 ($\$3,818,507 * 0.3299 = \$1,259,811$).

Therefore, pursuant to IC 36-8-19-13 and in consideration of the foregoing, the Department approves an increase to the City of Princeton’s 2024 civil maximum levy in the amount of **\$1,259,811**. This includes an adjustment by the maximum levy growth quotient.

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Dated this 29 day of November , 2023.


Daniel Shackle, Commissioner