

MINUTES
STATE BOARD OF FINANCE
February 20, 2018
IGCS Conference Room 12
9:00 a.m.

Members in attendance

Jason D. Dudich, SBA Director
Tera Klutz, Auditor of State
Kelly Mitchell, Treasurer of State

Also in Attendance:

Courtney Everett, Auditor's Office
Matt Beck, Auditor's Office
Zachary Jackson, State Budget Agency
Deanna Oware, State Budget Agency
Ryan Locke, Treasurer's Office
Catherine Seat, Treasurer's Office
Peggy Hinkley, Gary School Corporation
Eric Parrish, Gary School Corporation
Leonard Moody, Gary School Corporation
Courtney Schaafsma, DUAB
Britton Stucker, Auditor's Office

CALL TO ORDER

SBA Director, Jason D. Dudich, called the meeting to order at 9:00 a.m.

APPROVAL OF MINUTES

SBA Director Jason D. Dudich moved to approve the January 16, 2018 meeting minutes, Treasurer of State Kelly Mitchell seconded, and the minutes were unanimously approved.

TRANSFER TO THE INDIANA STATE DEPARTMENT OF HEALTH

The Department of Workforce Development (DWD) requested to transfer \$200,000 from the Career and Technical Education Innovation and Advancement Fund (15145) to the Indiana State Department of Health's (ISDH) Area Health Education Centers fund (13844) for policy and data coordination regarding Indiana's health workforce with the National Governors Association. *SBA Director Jason D. Dudich moved to approve the transfer, State Auditor Tera Klutz seconded, and the transfer was unanimously approved.*

TRANSFER TO THE INDIANA STATE POLICE

The Indiana Department of Transportation (INDOT) is requesting to transfer \$56,000 from the INDOT Formal Contracts Fund (30550) to the Indiana State Police and Motor Carrier Inspection Fund (14900). Per a Federal sub-grant agreement between the two agencies, INDOT is to transfer funding to reimburse the Indiana State Police for patrolling bridge repairs being completed on US 41 highway within the State. This project started on August 24, 2016 with anticipated completion on June 30, 2021.

State Auditor Tera Klutz moved to approve the transfer, SBA Director Jason D. Dudich seconded, and the transfer was unanimously approved.

TRANSFER TO THE INDIANA STATE DEPARTMENT OF HEALTH

The Family and Social Services Administration's Office of Medicaid Policy and Planning (OMPP) requests a transfer of \$200,000 from the Medicaid Assistance Fund (15050) to the Indiana State Department of Health's (ISDH) Area Health Education Centers Fund (13844) for policy and data coordination development regarding Indiana's Health Workforce Council with the National Governors Association.

SBA Director Jason D. Dudich moved to approve the transfer, Treasurer of State Kelly Mitchell seconded, and the transfer was unanimously approved.

GARY COMMUNITY SCHOOL CORP LOAN REQUEST

The loan request is \$3,750,000.00 and is comprised of the following items:

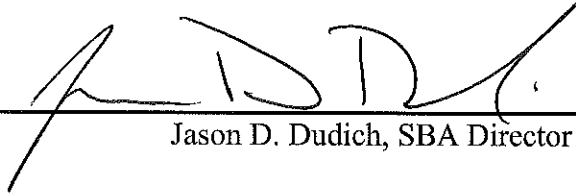
- March 16, 2018 Payroll - \$1,250,000.00
- March 30, 2018 Payroll - \$1,250,000.00
- April 13, 2018 Payroll - \$1,250,000.00

SBA Director Jason D. Dudich moved to approve the loan request, Treasurer of State Kelly Mitchell seconded, and the loan request was unanimously approved.


NEW OR OTHER BUSINESS

No new business came before the Board


ADJOURNMENT



Jason D. Dudich, SBA Director



Tera Klutz, Auditor of State



Kelly Mitchell, Treasurer of State