

MINUTES
STATE BOARD OF FINANCE
November 15, 2016
IGCS Conference 10

Members in attendance

Brian Bailey, SBA Director
Courtney Everett, Deputy Auditor
Michael Frick, Deputy Treasurer

Also in Attendance:

Deanna Oware, SBA Deputy Director
Zac Jackson, SBA Deputy Director
Kathy Frick, State Auditor's Office

CALL TO ORDER

SBA Director Brian Bailey called the meeting to order at 9:00 a.m.

APPROVAL OF MINUTES

Deputy Treasurer Michael Frick moved to approve the September 20, 2016 meeting minutes. Deputy Auditor Courtney Everett seconded and the minutes were unanimously approved.

TRANSFER TO THE DEPARTMENT OF ADMINISTRATION

The Prison Enterprises Network (PEN Products), a division of the Department of Corrections, requested a transfer of \$223,224.00 from the PEN Products Commissary fund (71400) to the Indiana Department of Administration (IDOA) Motor Pool Fund (71630). The funds will cover the purchase of sales and delivery vehicles for PEN Products.

Deputy Auditor Courtney Everett moved to approve the transfer, Deputy Treasurer Michael Frick seconded and the motion was unanimously approved.

TRANSFER TO THE DEPARTMENT OF EDUCATION

The Department of Workforce Development (DWD) requested to transfer \$1,676,666 from DWD's Career & Technical Education Fund (15145) to the Indiana Department of Education's CTE Distribution Fund (45930). Per an MOU between the two agencies, the Indiana Department of Education will distribute the funds to school corporations to fund Career and Technical Education performance grants.

Deputy Auditor Courtney Everett moved to approve the transfer, Deputy Treasurer Michael Frick seconded and the motion was unanimously approved.

TRANSFER TO THE FAMILY AND SOCIAL SERVICES ADMINISTRATION

The Department of Education (DOE) requested a transfer of \$421,530.34 from DOE's Tuition Support Fund (14930) to the Family and Social Services Administration's Office of Medicaid Policy and Planning (OMPP) fund (15050). Per an MOU between the two agencies, the DOE is to transfer the State share of school-based Medicaid payments to OMPP. This transfer represents payments from Q1 of SFY2017.

Deputy Auditor Courtney Everett moved to approve the transfer, Deputy Treasurer Michael Frick seconded and the motion was unanimously approved.

TRANSFER TO THE FAMILY AND SOCIAL SERVICES ADMINISTRATION

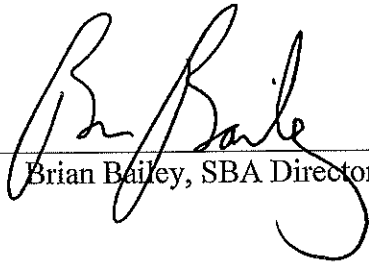
The Indiana Veterans' Home (IVH) requested a transfer of \$678,695.40 from the IVH Medicaid Reimbursement Fund (45105) to the Family and Social Services Administration's Office of Medicaid Policy and Planning (OMPP) Fund (15050). Per an MOU between the two agencies, the IVH is to transfer the quarterly state match for Medicaid-reimbursed services provided at IVH to OMPP. This reimbursement is for services from Q1 of SFY2017.

Deputy Auditor Courtney Everett moved to approve the transfer, Deputy Treasurer Michael Frick seconded and the motion was unanimously approved.

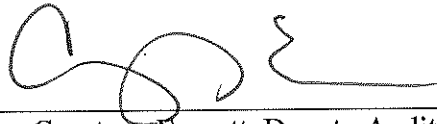
NEW OR OTHER BUSINESS

No new business come before the Board.

ADJOURNMENT



Brian Bailey, SBA Director



Courtney Everett, Deputy Auditor



Michael Frick, Deputy Treasurer