

MINUTES
STATE BOARD OF FINANCE
OCTOBER 30, 2014
AUDITOR OF STATE'S OFFICE
STATE HOUSE ROOM 240

Members in Attendance:

Brian Bailey, SBA Director
Suzanne Crouch, State Auditor
Dan Huge, State Treasurer

Also in Attendance:

Erin Sheridan, Deputy Auditor
Steve Daniels, Deputy Auditor
Kathy Frick, Auditor's Office

CALL TO ORDER

The meeting was called to order by SBA Director Brian Bailey at 9:00 am.

APPROVAL OF MINUTES

Treasurer Dan Huge moved to approve the minutes from the September 16, 2014 meeting. Auditor Suzanne Crouch seconded the motion, and the minutes were unanimously approved.

TRANSFER OF FUNDS TO THE INDIANA DEPARTMENT OF NATURAL RESOURCES

The Indiana Department of Environmental Management (IDEM) requested the transfer of \$7,500 from the IDEM Environmental Management Operating Fund (41210) to the Department of Natural Resources (DNR) Publications fund (47330). The \$7,500 is for IDEM's portion of the Council of Great Lakes Governors dues per an agreement between the two agencies.

Auditor Suzanne Crouch moved to approve the transfer, Treasurer Dan Huge seconded, the transfer was unanimously approve.

TRANSFER OF FUNDS TO THE OFFICE OF THE LIEUTENANT GOVERNOR

The Indiana Economic Development Corporation (IEDC) requested the transfer of \$365,000 from IEDC's ISBD Small Business fund (42910) to the Office of Small Business and Entrepreneurship (OSBE, 13063). Per Executive Order 13-17, Governor Pence created the Office of Small Business and Entrepreneurship (OSBE) within the Office of the Lieutenant Governor to streamline the state's approach to encouraging the development of small business enterprise in Indiana. As part of this effort, \$365,000 will be used to fund regional offices and programs that provide resources to small businesses.

Treasurer Dan Huge moved to approve the transfer, Auditor Suzanne Crouch seconded, the transfer was unanimously approve.

LIVE-STREAMING FOR TRANSPARENCY

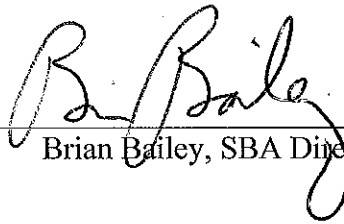
Auditor of State Suzanne Crouch proposed adopting a policy in which all State Board of Finance meetings are moved to either a legislative committee room in the Statehouse or a room in the government center with live-streaming capabilities. She believes this would promote government interaction and increase transparency and accountability. SBA Director Brian Bailey seconded the proposed policy.

NEW OR OTHER BUSINESS

No new business came before the Board.

ADJOURNMENT

SBA Director Brian Bailey adjourned the meeting at 9:06 a.m.



Brian Bailey, SBA Director



Suzanne Crouch, State Auditor



Kelly Mitchell, State Treasurer