

MINUTES
STATE BOARD OF FINANCE
July 15, 2014
OFFICE OF THE STATE AUDITOR
STATE HOUSE ROOM 240

Members in Attendance:

Brian Bailey, SBA Director
Suzanne Crouch, State Auditor
Mike Frick, Deputy Treasurer

Also in Attendance:

Erin Sheridan, Deputy Auditor
Steve Daniels, Deputy Auditor
Deanna Oware, SBA Deputy Director
Zachary Jackson, SBA Deputy Director
Kathy Frick, Auditor's Office

CALL TO ORDER

The meeting was called to order by SBA Director Brian Bailey at 9:00 am.

APPROVAL OF MINUTES

Auditor Suzanne Crouch moved to approve the minutes from the June 30, 2014 meeting, Deputy Treasurer Mike Frick seconded the motion, and the minutes were unanimously approved.

TRANSFER OF FUNDS TO THE STATE DEPARTMENT OF TOXICOLOGY

The 2013 Budget Bill shifted the funding source for the Indiana State Department of Toxicology from the General Fund to the Breath Test Training and Certification (BTTC) Fund. However, the annual revenue of the BTTC Fund is sufficient to cover only about 10% of the operating cost for the Department. While the existing fund balance was sufficient to sustain the operations of the Department for FY14, the balance and revenues are insufficient to cover the FY15 operations.

With help of the Indiana State Police (ISP), Indiana Criminal Justice Institute (ICJI), and Indiana Department of Homeland Security (IDHS), funds that would have otherwise reverted at the end of FY14 were retained in order to sustain the Department of Toxicology through FY15. Those agencies have now requested transfers in the amounts listed below to the Department of Toxicology's Main Operating Fund (11505):

- \$1,500,000 from ISP's DNA Sample Processing Fund (48360),
- \$525,000 from ICJI's State Drug Free Communities Fund (34510), and
- \$75,000 from IDHS's Nuclear Response Fund (44035).

Auditor Crouch moved to approve the transfer, Deputy Treasurer Mike Frick seconded, the transfer was unanimously approve.

NEW OR OTHER BUSINESS

Auditor Crouch informed the Board that the unapproved State Board of Finance (SBF) agenda will now be posted to the SBF website for transparency compliance. No motion was needed.

ADJOURNMENT

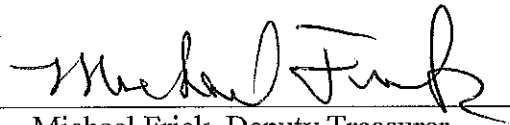
SBA Director Brian Bailey adjourned the meeting at 9:07a.m.



Brian Bailey, SBA Director



Suzanne Crouch, State Auditor



Michael Frick, Deputy Treasurer