

OTHER SUPPLEMENTARY INFORMATION



NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. Funds of material significance are presented separately in these combining statements. All other funds are included under the description "Other Special Revenue Funds."

The following funds are used to account for welfare assistance and administration and other welfare and education related entitlement programs:

- County Welfare Administration
- State and Federal Welfare Assistance
- Medicaid Administration
- National School Lunch
- Federal Food Stamp Program
- Medicaid Indigent Care Trust

The following funds are used to account for transportation and motor vehicle related programs:

- Bureau of Motor Vehicles Commission
- Primary Road and Street

The following funds are used to account for health and environmental programs:

- Health and Environmental Programs
- Indiana Check-Up Plan
- Patients Compensation Fund

The following funds are used to receive and distribute certain revenues to the proper sources:

- State Gaming Fund
- Build Indiana Fund
- Property Tax Reduction Fund

The following funds are used to account for federal and non-federal programs:

- Fund 6000 Funds Checking Eligible
- Fund 6000 Funds Checking Exempt

NON-MAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

Capital project funds account for financial resources to be used by the State for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds).

Army National Guard Construction – This fund accounts for the financing of new construction, rehabilitation and preventive maintenance for Indiana Army National Guard Posts.

Post War Construction Fund – This fund accounts for new construction, rehabilitation and preventative maintenance of penal, benevolent and charitable institutions of the state.

PERMANENT FUNDS

Permanent Funds account for resources of the State that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support State programs.

Common School Principal Fund - The interest of the Common School Fund is annually appropriated for the support of the common schools.

Next Generation Trust Fund - This fund is used to hold title to proceeds transferred to the trust under IC 8-15.5-11. The interest is appropriated every five years beginning March 15, 2011 and is to be used exclusively for the provision of highways, roads, and bridges for the benefit of the people of Indiana and the users of those facilities.

State of Indiana
Balance Sheet
Non-Major Governmental Funds
June 30, 2008

(amounts expressed in thousands)

	Non-Major Special Revenue Funds	Non-Major Capital Projects Funds	Non-Major Permanent Funds	Total
Assets:				
Cash, cash equivalents and investments-unrestricted	\$ 1,914,724	\$ 92,673	\$ 608,618	\$ 2,616,015
Securities lending collateral	401,962	-	117,282	519,244
Receivables:				
Taxes (net of allowance for uncollectible accounts)	183,375	2,096	-	185,471
Securities lending	647	-	199	846
Accounts	38,354	-	-	38,354
Grants	168,370	2,967	-	171,337
Interest	1,689	-	41	1,730
Due from component unit	35,775	-	-	35,775
Prepaid expenditures	25	-	-	25
Loans	14,132	-	491,624	505,756
	<u>2,759,053</u>	<u>97,736</u>	<u>1,217,764</u>	<u>4,074,553</u>
Total assets	\$ 2,759,053	\$ 97,736	\$ 1,217,764	\$ 4,074,553
Liabilities:				
Accounts payable	\$ 126,587	\$ 458	\$ 10	\$ 127,055
Salaries and benefits payable	31,143	48	-	31,191
Interfund loans	198,855	3,006	-	201,861
Interfunds services used	4,758	-	-	4,758
Intergovernmental payable	56,602	-	-	56,602
Due to component unit	3,533	-	-	3,533
Tax refunds payable	5,733	-	-	5,733
Deferred revenue	67,413	136	-	67,549
Accrued liability for compensated absences-current	2,076	1	-	2,077
Securities lending payable	647	-	199	846
Securities lending collateral	401,962	-	117,282	519,244
	<u>899,309</u>	<u>3,649</u>	<u>117,491</u>	<u>1,020,449</u>
Total liabilities	899,309	3,649	117,491	1,020,449
Fund balance:				
Reserved:				
Encumbrances	174,450	12,167	-	186,617
Special purposes	4,336	-	-	4,336
Reserved for long-term loans and advances	13,610	-	471,572	485,182
Reserved for restricted purposes	123,521	2,967	-	126,488
Unreserved	1,543,827	78,953	628,701	2,251,481
	<u>1,859,744</u>	<u>94,087</u>	<u>1,100,273</u>	<u>3,054,104</u>
Total fund balances	1,859,744	94,087	1,100,273	3,054,104
Total liabilities and fund balances	\$ 2,759,053	\$ 97,736	\$ 1,217,764	\$ 4,074,553

State of Indiana
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended June 30, 2008
(amounts expressed in thousands)

	<u>Non-Major Special Revenue Funds</u>	<u>Non-Major Capital Projects Funds</u>	<u>Non-Major Permanent Funds</u>	<u>Total</u>
Revenues:				
Taxes:				
Income	\$ 112,950	\$ -	\$ -	\$ 112,950
Sales	138,813	-	-	138,813
Fuels	359,278	-	-	359,278
Gaming	742,574	-	-	742,574
Inheritance	-	-	-	-
Alcohol and tobacco	193,198	18,128	-	211,326
Insurance	2,484	-	-	2,484
Financial Institutions	38,777	-	-	38,777
Other	193,365	-	-	193,365
Total taxes	1,781,439	18,128	-	1,799,567
Current service charges	1,099,348	1,886	6,351	1,107,585
Investment income	45,539	-	24,257	69,796
Sales/rents	17,901	46	-	17,947
Grants	3,248,346	25,601	-	3,273,947
Other	442,739	160	-	442,899
Total revenues	<u>6,635,312</u>	<u>45,821</u>	<u>30,608</u>	<u>6,711,741</u>
Expenditures:				
Current:				
General government	1,147,525	-	31,203	1,178,728
Public safety	419,497	55,103	-	474,600
Health	258,394	3,112	-	261,506
Welfare	2,337,433	39	-	2,337,472
Conservation, culture and development	504,464	-	-	504,464
Education	1,112,183	30	-	1,112,213
Transportation	247,733	-	-	247,733
Total expenditures	<u>6,027,229</u>	<u>58,284</u>	<u>31,203</u>	<u>6,116,716</u>
Excess (deficiency) of revenues over expenditures	<u>608,083</u>	<u>(12,463)</u>	<u>(595)</u>	<u>595,025</u>
Other financing sources (uses):				
Transfers in	2,061,729	1,677	25,297	2,088,703
Transfers (out)	(2,523,227)	(1,128)	(2,223)	(2,526,578)
Proceeds from capital lease	108	-	-	108
Total other financing sources (uses)	<u>(461,390)</u>	<u>549</u>	<u>23,074</u>	<u>(437,767)</u>
Net change in fund balances	146,693	(11,914)	22,479	157,258
Fund Balance July 1, as restated	<u>1,713,051</u>	<u>106,001</u>	<u>1,077,794</u>	<u>2,896,846</u>
Fund Balance June 30	<u>\$ 1,859,744</u>	<u>\$ 94,087</u>	<u>\$ 1,100,273</u>	<u>\$ 3,054,104</u>

State of Indiana
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2008
(amounts expressed in thousands)

	County Welfare Administration	State Gaming Fund	State and Federal Welfare Assistance	Medicaid Administration
Assets:				
Cash, cash equivalents and investments-unrestricted	\$ -	\$ 17,450	\$ 71,767	\$ -
Securities lending collateral	-	-	3,550	-
Receivables:				
Taxes (net of allowance for uncollectible accounts)	-	14,107	116	-
Securities lending	-	-	4	-
Accounts	-	-	-	-
Grants	-	-	24,707	25,946
Interest	-	-	-	-
Due from component unit	-	-	-	-
Prepaid expenditures	-	-	-	-
Loans	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ -</u>	<u>\$ 31,557</u>	<u>\$ 100,144</u>	<u>\$ 25,946</u>
Liabilities:				
Accounts payable	\$ 487	\$ 15	\$ 7,322	\$ 2,958
Salaries and benefits payable	2,281	117	168	-
Interfund loans	1,765	-	-	23,334
Interfunds services used	856	34	15	4
Intergovernmental payable	-	388	-	-
Due to component unit	-	-	-	-
Tax refunds payable	-	-	-	-
Deferred revenue	-	17	-	-
Accrued liability for compensated absences-current	176	19	15	-
Securities lending payable	-	-	4	-
Securities lending collateral	-	-	3,550	-
	<u>5,565</u>	<u>590</u>	<u>11,074</u>	<u>26,296</u>
Total liabilities	<u>5,565</u>	<u>590</u>	<u>11,074</u>	<u>26,296</u>
Fund balance:				
Reserved:				
Encumbrances	1,846	479	257	-
Special purposes	-	-	-	-
Reserved for long-term loans and advances	-	-	-	-
Reserved for restricted purposes	-	-	24,707	25,946
Unreserved	(7,411)	30,488	64,106	(26,296)
	<u>(5,565)</u>	<u>30,967</u>	<u>89,070</u>	<u>(350)</u>
Total fund balances	<u>(5,565)</u>	<u>30,967</u>	<u>89,070</u>	<u>(350)</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 31,557</u>	<u>\$ 100,144</u>	<u>\$ 25,946</u>

<u>Bureau of Motor Vehicles Commission</u>	<u>Health and Environmental Programs</u>	<u>National School Lunch</u>	<u>Build Indiana Fund</u>
\$ 53,364	\$ 1,246	\$ 307	\$ 41,999
-	-	-	-
-	-	-	-
888	-	-	-
-	5,461	6,408	-
-	-	-	-
-	-	-	35,749
-	-	-	-
-	-	-	17
<u>\$ 54,252</u>	<u>\$ 6,707</u>	<u>\$ 6,715</u>	<u>\$ 77,765</u>
\$ 324	\$ 3,477	\$ -	\$ -
3,396	1,602	-	-
63,277	-	-	-
127	117	-	-
-	-	6,408	-
-	-	-	-
-	-	-	-
-	-	307	-
253	120	-	-
-	-	-	-
-	-	-	-
<u>67,377</u>	<u>5,316</u>	<u>6,715</u>	<u>-</u>
177	21,734	-	4
-	-	-	-
-	-	-	17
-	5,461	-	-
<u>(13,302)</u>	<u>(25,804)</u>	<u>-</u>	<u>77,744</u>
<u>(13,125)</u>	<u>1,391</u>	<u>-</u>	<u>77,765</u>
<u>\$ 54,252</u>	<u>\$ 6,707</u>	<u>\$ 6,715</u>	<u>\$ 77,765</u>

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State of Indiana
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2008
(amounts expressed in thousands)

	<u>Property Tax Reduction Fund</u>	<u>Indiana Check- Up Plan</u>	<u>Patients Compensation</u>	<u>Primary Road and Street</u>	<u>Federal Food Stamp Program</u>
Assets:					
Cash, cash equivalents and investments-unrestricted	\$ -	\$ 116,961	\$ 222,680	\$ 4,911	\$ -
Securities lending collateral	-	-	189,150	-	-
Receivables:					
Taxes (net of allowance for uncollectible accounts)	-	13,637	-	14,750	-
Securities lending	-	-	351	-	-
Accounts	-	-	3,958	-	-
Grants	-	-	-	-	-
Interest	-	-	761	-	-
Due from component unit	-	-	-	-	-
Prepaid expenditures	-	-	-	-	-
Loans	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ -</u>	<u>\$ 130,598</u>	<u>\$ 416,900</u>	<u>\$ 19,661</u>	<u>\$ -</u>
Liabilities:					
Accounts payable	\$ -	\$ 71	\$ 58,522	\$ -	\$ 263
Salaries and benefits payable	-	6	18	-	-
Interfund loans	100,692	-	-	-	9,787
Interfunds services used	-	8	3	-	-
Intergovernmental payable	-	-	-	6,793	-
Due to component unit	-	-	-	-	-
Tax refunds payable	-	-	-	-	-
Deferred revenue	-	137	-	10,870	-
Accrued liability for compensated absences-current	-	1	1	-	-
Securities lending payable	-	-	351	-	-
Securities lending collateral	-	-	189,150	-	-
	<u>-</u>	<u>-</u>	<u>189,150</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>100,692</u>	<u>223</u>	<u>248,045</u>	<u>17,663</u>	<u>10,050</u>
Fund balance:					
Reserved:					
Encumbrances	-	-	-	-	-
Special purposes	-	-	-	-	-
Reserved for long-term loans and advances	-	-	-	-	-
Reserved for restricted purposes	-	-	-	-	-
Unreserved	(100,692)	130,375	168,855	1,998	(10,050)
	<u>(100,692)</u>	<u>130,375</u>	<u>168,855</u>	<u>1,998</u>	<u>(10,050)</u>
Total fund balances	<u>(100,692)</u>	<u>130,375</u>	<u>168,855</u>	<u>1,998</u>	<u>(10,050)</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 130,598</u>	<u>\$ 416,900</u>	<u>\$ 19,661</u>	<u>\$ -</u>

<u>Medicaid Indigent Care Trust</u>	<u>Fund 6000 Funds Checking Exempt</u>	<u>Fund 6000 Funds Checking Eligible</u>	<u>Other Non-Major Special Revenue Funds</u>	<u>Total</u>
\$ 50,545	\$ 68,854	\$ 459,179	\$ 805,461	\$ 1,914,724
50,000	-	67,962	91,300	401,962
-	20,110	35,945	84,710	183,375
93	-	86	113	647
-	14,252	6,407	12,849	38,354
-	64,243	2,596	39,009	168,370
152	33	272	471	1,689
-	-	-	26	35,775
-	1	17	7	25
-	862	3,235	10,018	14,132
<u>\$ 100,790</u>	<u>\$ 168,355</u>	<u>\$ 575,699</u>	<u>\$ 1,043,964</u>	<u>\$ 2,759,053</u>
\$ -	\$ 12,504	\$ 11,038	\$ 29,606	\$ 126,587
-	1,454	700	21,401	31,143
-	-	-	-	198,855
-	142	223	3,229	4,758
-	39,093	1,593	2,327	56,602
-	-	-	3,533	3,533
-	-	5,733	-	5,733
-	2,039	24,639	29,404	67,413
-	70	34	1,387	2,076
93	-	86	113	647
50,000	-	67,962	91,300	401,962
<u>50,093</u>	<u>55,302</u>	<u>112,008</u>	<u>182,300</u>	<u>899,309</u>
-	9,018	10,711	130,224	174,450
-	-	-	4,336	4,336
-	833	3,157	9,603	13,610
-	25,802	2,596	39,009	123,521
50,697	77,400	447,227	678,492	1,543,827
<u>50,697</u>	<u>113,053</u>	<u>463,691</u>	<u>861,664</u>	<u>1,859,744</u>
<u>\$ 100,790</u>	<u>\$ 168,355</u>	<u>\$ 575,699</u>	<u>\$ 1,043,964</u>	<u>\$ 2,759,053</u>

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Year Ended June 30, 2008
(amounts expressed in thousands)

	<u>County Welfare Administration</u>	<u>State Gaming Fund</u>	<u>State and Federal Welfare Assistance</u>	<u>Medicaid Administration</u>
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	742,556	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial Institutions	-	-	-	-
Other	-	5,180	5,357	-
Total taxes	-	747,736	5,357	-
Current service charges	-	1,803	969	-
Investment income	-	-	315	-
Sales/rents	-	-	-	-
Grants	7	-	389,968	177,118
Other	10	232	225	2
	<u>17</u>	<u>749,771</u>	<u>396,834</u>	<u>177,120</u>
Total revenues				
Expenditures:				
Current:				
General government	-	142,736	144	-
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	87,626	-	428,383	241,778
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
	<u>87,626</u>	<u>142,736</u>	<u>428,527</u>	<u>241,778</u>
Total expenditures				
Excess (deficiency) of revenues over expenditures	<u>(87,609)</u>	<u>607,035</u>	<u>(31,693)</u>	<u>(64,658)</u>
Other financing sources (uses):				
Transfers in	154,608	839	88,960	109,001
Transfers (out)	(61,265)	(592,483)	(69,478)	(37,797)
Proceeds from capital lease	-	-	-	-
	<u>93,343</u>	<u>(591,644)</u>	<u>19,482</u>	<u>71,204</u>
Total other financing sources (uses)				
Net change in fund balances	5,734	15,391	(12,211)	6,546
Fund Balance July 1, as restated	<u>(11,299)</u>	<u>15,576</u>	<u>101,281</u>	<u>(6,896)</u>
Fund Balance June 30	<u>\$ (5,565)</u>	<u>\$ 30,967</u>	<u>\$ 89,070</u>	<u>\$ (350)</u>

Bureau of Motor Vehicles Commission	Health and Environmental Programs	National School Lunch	Build Indiana Fund
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
90,333	26	-	166,449
-	-	-	-
-	6	-	-
-	181,303	207,531	-
61	40,604	18	-
90,394	221,939	207,549	166,449
-	-	-	50
80,963	-	-	-
-	196,605	-	-
-	-	-	-
-	39,784	-	560
-	-	205,591	-
-	-	-	596
80,963	236,389	205,591	1,206
9,431	(14,450)	1,958	165,243
3,409	36,639	-	85,970
-	(67,459)	(1,610)	(241,212)
-	45	-	-
3,409	(30,775)	(1,610)	(155,242)
12,840	(45,225)	348	10,001
(25,965)	46,616	(348)	67,764
\$ (13,125)	\$ 1,391	\$ -	\$ 77,765

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State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Year Ended June 30, 2008
(amounts expressed in thousands)

	<u>Property Tax Reduction Fund</u>	<u>Indiana Check- Up Plan</u>	<u>Patients Compensation</u>	<u>Primary Road and Street</u>	<u>Federal Food Stamp Program</u>
Revenues:					
Taxes:					
Income	\$ -	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-	-
Fuels	-	-	-	166,652	-
Gaming	-	-	-	-	-
Alcohol and tobacco	-	141,360	-	-	-
Insurance	-	-	-	-	-
Financial Institutions	-	-	-	-	-
Other	-	-	-	6,045	-
Total taxes	-	141,360	-	172,697	-
Current service charges	300,000	-	147,571	18,967	-
Investment income	-	-	12,471	-	-
Sales/rents	-	-	-	-	-
Grants	-	-	-	-	773,910
Other	4,606	-	2	-	62
	<u>304,606</u>	<u>141,360</u>	<u>160,044</u>	<u>191,664</u>	<u>773,972</u>
Total revenues	304,606	141,360	160,044	191,664	773,972
Expenditures:					
Current:					
General government	419,310	-	6,046	78,625	-
Public safety	-	-	112,670	-	-
Health	-	10,992	-	-	-
Welfare	-	3,131	-	-	788,457
Conservation, culture and development	-	-	-	-	-
Education	-	-	-	-	-
Transportation	-	-	-	-	-
Total expenditures	<u>419,310</u>	<u>14,123</u>	<u>118,716</u>	<u>78,625</u>	<u>788,457</u>
Excess (deficiency) of revenues over expenditures	<u>(114,704)</u>	<u>127,237</u>	<u>41,328</u>	<u>113,039</u>	<u>(14,485)</u>
Other financing sources (uses):					
Transfers in	14,012	13,089	-	44,508	35,397
Transfers (out)	-	(9,951)	(1)	(172,088)	(27,939)
Proceeds from capital lease	-	-	-	-	-
Total other financing sources (uses)	<u>14,012</u>	<u>3,138</u>	<u>(1)</u>	<u>(127,580)</u>	<u>7,458</u>
Net change in fund balances	(100,692)	130,375	41,327	(14,541)	(7,027)
Fund Balance July 1, as restated	-	-	127,528	16,539	(3,023)
Fund Balance June 30	<u>\$ (100,692)</u>	<u>\$ 130,375</u>	<u>\$ 168,855</u>	<u>\$ 1,998</u>	<u>\$ (10,050)</u>

Medicaid Indigent Care Trust	Fund 6000 Funds Checking Exempt	Fund 6000 Funds Checking Eligible	Other Non-Major Special Revenue Funds	Total
\$ -	\$ 112,950	\$ -	\$ -	\$ 112,950
-	86,939	3,369	48,505	138,813
-	(20,922)	65,532	148,016	359,278
-	18	-	-	742,574
-	3,946	8,939	38,953	193,198
-	-	2,484	-	2,484
-	-	38,777	-	38,777
-	53,075	26,523	97,185	193,365
-	236,006	145,624	332,659	1,781,439
-	53,423	74,762	245,045	1,099,348
12,919	62	9,182	10,590	45,539
-	20	2,168	15,707	17,901
-	928,381	11,801	578,327	3,248,346
-	119,126	211,815	65,976	442,739
12,919	1,337,018	455,352	1,248,304	6,635,312
5,643	54,235	317,507	123,229	1,147,525
-	82,011	19,646	124,207	419,497
-	9,947	8,842	32,008	258,394
75,841	168,213	3,258	540,746	2,337,433
-	97,701	52,146	314,273	504,464
-	610,477	7,839	288,276	1,112,183
-	-	2,005	245,132	247,733
81,484	1,022,584	411,243	1,667,871	6,027,229
(68,565)	314,434	44,109	(419,567)	608,083
39,900	89,731	260,881	1,084,785	2,061,729
(99,616)	(391,974)	(211,268)	(539,086)	(2,523,227)
-	-	-	63	108
(59,716)	(302,243)	49,613	545,762	(461,390)
(128,281)	12,191	93,722	126,195	146,693
178,978	100,862	369,969	735,469	1,713,051
\$ 50,697	\$ 113,053	\$ 463,691	\$ 861,664	\$ 1,859,744

State of Indiana
Combining Balance Sheet
Non-Major Capital Projects Funds
June 30, 2008
(amounts expressed in thousands)

	Army National Guard Construction	Post War Construction	Other Non-Major Capital Projects Funds	Total
Assets:				
Cash, cash equivalents and investments-unrestricted	\$ -	\$ 74,175	\$ 18,498	\$ 92,673
Receivables:			-	
Taxes (net of allowance for uncollectible accounts)	-	2,096	-	2,096
Grants	2,967	-	-	2,967
	<u>2,967</u>	<u>-</u>	<u>-</u>	<u>2,967</u>
Total assets	<u>\$ 2,967</u>	<u>\$ 76,271</u>	<u>\$ 18,498</u>	<u>\$ 97,736</u>
Liabilities:				
Accounts payable	\$ 257	\$ 106	\$ 95	\$ 458
Salaries and benefits payable	48	-	-	48
Interfund loans	3,006	-	-	3,006
Deferred revenue	-	136	-	136
Accrued liability for compensated absences-current	1	-	-	1
	<u>3,312</u>	<u>242</u>	<u>95</u>	<u>3,649</u>
Total liabilities	<u>3,312</u>	<u>242</u>	<u>95</u>	<u>3,649</u>
Fund balance:				
Reserved:				
Encumbrances	-	7,594	4,573	12,167
Reserved for restricted purposes	2,967	-	-	2,967
Unreserved	(3,312)	68,435	13,830	78,953
	<u>(345)</u>	<u>76,029</u>	<u>18,403</u>	<u>94,087</u>
Total fund balances	<u>(345)</u>	<u>76,029</u>	<u>18,403</u>	<u>94,087</u>
Total liabilities and fund balances	<u>\$ 2,967</u>	<u>\$ 76,271</u>	<u>\$ 18,498</u>	<u>\$ 97,736</u>

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Capital Projects Funds
For the Year Ended June 30, 2008
(amounts expressed in thousands)

	Army National Guard Construction	Post War Construction	Other Non-Major Capital Projects Funds	Total
Revenues:				
Taxes:				
Alcohol and tobacco	\$ -	\$ 18,128	\$ -	\$ 18,128
Total taxes	-	18,128	-	18,128
Current service charges	-	-	1,886	1,886
Sales/rents	-	46	-	46
Grants	25,601	-	-	25,601
Other	160	-	-	160
Total revenues	<u>25,761</u>	<u>18,174</u>	<u>1,886</u>	<u>45,821</u>
Expenditures:				
Current:				
Public safety	25,093	24,116	5,894	55,103
Health	-	39	3,073	3,112
Welfare	-	39	-	39
Education	-	30	-	30
Total expenditures	<u>25,093</u>	<u>24,224</u>	<u>8,967</u>	<u>58,284</u>
Excess (deficiency) of revenues over expenditures	<u>668</u>	<u>(6,050)</u>	<u>(7,081)</u>	<u>(12,463)</u>
Other financing sources (uses):				
Transfers in	-	622	1,055	1,677
Transfers (out)	<u>(4)</u>	<u>(1,124)</u>	<u>-</u>	<u>(1,128)</u>
Total other financing sources (uses)	<u>(4)</u>	<u>(502)</u>	<u>1,055</u>	<u>549</u>
Net change in fund balances	664	(6,552)	(6,026)	(11,914)
Fund Balance July 1, as restated	<u>(1,009)</u>	<u>82,581</u>	<u>24,429</u>	<u>106,001</u>
Fund Balance June 30	<u><u>\$ (345)</u></u>	<u><u>\$ 76,029</u></u>	<u><u>\$ 18,403</u></u>	<u><u>\$ 94,087</u></u>

State of Indiana
Combining Balance Sheet
Non-Major Permanent Funds
June 30, 2008

(amounts expressed in thousands)

	<u>Common School, Principal</u>	<u>Next Generation Trust Fund</u>	<u>Other Non-Major Permanent Funds</u>	<u>Total</u>
Assets:				
Cash, cash equivalents and investments-unrestricted	\$ 52,899	\$ 551,147	\$ 4,572	\$ 608,618
Securities lending collateral	35,188	82,094	-	117,282
Receivables:				
Securities lending	58	141	-	199
Interest	-	40	1	41
Loans	491,424	-	200	491,624
	<u>579,569</u>	<u>633,422</u>	<u>4,773</u>	<u>1,217,764</u>
Total assets	<u>\$ 579,569</u>	<u>\$ 633,422</u>	<u>\$ 4,773</u>	<u>\$ 1,217,764</u>
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 10	\$ 10
Securities lending payable	58	141	-	199
Securities lending collateral	35,188	82,094	-	117,282
	<u>35,246</u>	<u>82,235</u>	<u>10</u>	<u>117,491</u>
Total liabilities	<u>35,246</u>	<u>82,235</u>	<u>10</u>	<u>117,491</u>
Fund balance:				
Reserved:				
Reserved for long-term loans and advances	471,397	-	175	471,572
Unreserved	72,926	551,187	4,588	628,701
	<u>544,323</u>	<u>551,187</u>	<u>4,763</u>	<u>1,100,273</u>
Total fund balances	<u>544,323</u>	<u>551,187</u>	<u>4,763</u>	<u>1,100,273</u>
Total liabilities and fund balances	<u>\$ 579,569</u>	<u>\$ 633,422</u>	<u>\$ 4,773</u>	<u>\$ 1,217,764</u>

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Permanent Funds
For the Year Ended June 30, 2008
(amounts expressed in thousands)

	<u>Common School, Principal</u>	<u>Next Generation Trust Fund</u>	<u>Other Non-Major Permanent Funds</u>	<u>Total</u>
Revenues:				
Current service charges	\$ 6,351	\$ -	\$ -	\$ 6,351
Investment income	1,517	22,679	61	24,257
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	7,868	22,679	61	30,608
	<hr/>	<hr/>	<hr/>	<hr/>
Expenditures:				
Current:				
General government	27,781	3,351	71	31,203
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	27,781	3,351	71	31,203
	<hr/>	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over expenditures	(19,913)	19,328	(10)	(595)
	<hr/>	<hr/>	<hr/>	<hr/>
Other financing sources (uses):				
Transfers in	25,256	41	-	25,297
Transfers (out)	(2,223)	-	-	(2,223)
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	23,033	41	-	23,074
	<hr/>	<hr/>	<hr/>	<hr/>
Net change in fund balances	3,120	19,369	(10)	22,479
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance July 1, as restated	541,203	531,818	4,773	1,077,794
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance June 30	\$ 544,323	\$ 551,187	\$ 4,763	\$ 1,100,273
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Non-Major Funds (Budgetary Basis)
For the Year Ended June 30, 2008
(amounts expressed in thousands)

	County Welfare Administration			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Inheritance	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	-	-	-	-
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	-	-	7	7
Other	10	10	10	-
Total revenues	<u>10</u>	<u>10</u>	<u>17</u>	<u>7</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	-	91,742	90,354	1,388
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	<u>-</u>	<u>91,742</u>	<u>90,354</u>	<u>1,388</u>
Excess of revenues over (under) expenditures	10	(91,732)	(90,337)	(1,395)
Other financing sources (uses):				
Total other financing sources (uses)	<u>93,343</u>	<u>93,343</u>	<u>93,343</u>	<u>-</u>
Net change in fund balances	<u>\$ 93,353</u>	<u>\$ 1,611</u>	<u>\$ 3,006</u>	<u>\$ 1,395</u>
Fund balances July 1, as restated			<u>(4,771)</u>	
Fund balances June 30			<u>\$ (1,765)</u>	

State Gaming Fund				State and Federal Welfare Assistance			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
763,858	763,858	730,353	(33,505)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	5,180	5,180	5,097	5,097	5,868	771
763,858	763,858	735,533	(28,325)	5,097	5,097	5,868	771
1,919	1,919	1,803	(116)	1,130	1,130	969	(161)
-	-	-	-	145	145	171	26
-	-	-	-	-	-	-	-
-	-	-	-	409,986	409,986	369,309	(40,677)
516	516	232	(284)	223	223	225	2
766,293	766,293	737,568	(28,725)	416,581	416,581	376,542	(40,039)
3,989	142,588	142,535	53	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	509,554	429,031	80,523
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
3,989	142,588	142,535	53	-	509,554	429,031	80,523
762,304	623,705	595,033	28,672	416,581	(92,973)	(52,489)	(40,484)
(591,644)	(591,644)	(591,644)	-	19,482	19,482	19,482	-
\$ 170,660	\$ 32,061	\$ 3,389	\$ (28,672)	\$ 436,063	\$ (73,491)	\$ (33,007)	\$ 40,484
		14,060				104,774	
		<u>\$ 17,449</u>				<u>\$ 71,767</u>	

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State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Non-Major Funds (Budgetary Basis)
For the Year Ended June 30, 2008
(amounts expressed in thousands)

	Welfare - Medicaid Administration			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Inheritance	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	-	-	-	-
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	140,369	140,369	152,575	12,206
Other	-	-	2	2
Total revenues	<u>140,369</u>	<u>140,369</u>	<u>152,577</u>	<u>12,208</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	-	249,797	248,123	1,674
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	<u>-</u>	<u>249,797</u>	<u>248,123</u>	<u>1,674</u>
Excess of revenues over (under) expenditures	140,369	(109,428)	(95,546)	(13,882)
Other financing sources (uses):				
Total other financing sources (uses)	<u>71,204</u>	<u>71,204</u>	<u>71,204</u>	<u>-</u>
Net change in fund balances	<u>\$ 211,573</u>	<u>\$ (38,224)</u>	<u>\$ (24,342)</u>	<u>\$ 13,882</u>
Fund balances July 1, as restated			<u>1,008</u>	
Fund balances June 30			<u>\$ (23,334)</u>	

Bureau of Motor Vehicles Commission				Health and Environmental Programs			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
92,841	92,841	89,445	(3,396)	27	27	26	(1)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	6	6
-	-	-	-	155,891	155,891	173,672	17,781
28	28	61	33	39,699	39,699	40,604	905
92,869	92,869	89,506	(3,363)	195,617	195,617	214,308	18,691
-	-	-	-	-	-	-	-
-	81,875	81,875	-	-	-	-	-
-	-	-	-	-	204,234	198,924	5,310
-	-	-	-	-	39,691	39,691	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	81,875	81,875	-	-	243,925	238,615	5,310
92,869	10,994	7,631	3,363	195,617	(48,308)	(24,307)	(24,001)
3,409	3,409	3,409	-	(30,820)	(30,820)	(30,820)	-
\$ 96,278	\$ 14,403	\$ 11,040	\$ (3,363)	\$ 164,797	\$ (79,128)	\$ (55,127)	\$ 24,001
		(20,952)				56,372	
		\$ (9,912)				\$ 1,245	

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State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Non-Major Funds (Budgetary Basis)
For the Year Ended June 30, 2008
(amounts expressed in thousands)

	National School Lunch			
	Budget		Actual	Variance to Final Budget
	Original	Final		
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Inheritance	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	-	-	-	-
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	188,229	188,229	208,487	20,258
Other	-	-	18	18
Total revenues	<u>188,229</u>	<u>188,229</u>	<u>208,505</u>	<u>20,276</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	206,931	206,625	306
Transportation	-	-	-	-
Total expenditures	-	<u>206,931</u>	<u>206,625</u>	<u>306</u>
Excess of revenues over (under) expenditures	188,229	(18,702)	1,880	(20,582)
Other financing sources (uses):				
Total other financing sources (uses)	<u>(1,610)</u>	<u>(1,610)</u>	<u>(1,610)</u>	<u>-</u>
Net change in fund balances	<u>\$ 186,619</u>	<u>\$ (20,312)</u>	<u>\$ 270</u>	<u>\$ 20,582</u>
Fund balances July 1, as restated			<u>37</u>	
Fund balances June 30			<u>\$ 307</u>	

Patients Compensation				Build Indiana Fund			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
155,658	155,658	143,996	(11,662)	150,860	150,860	164,030	13,170
3,126	3,126	8,375	5,249	-	-	-	-
-	-	-	-	-	-	-	-
39	39	2	(37)	-	-	-	-
158,823	158,823	152,373	(6,450)	150,860	150,860	164,030	13,170
-	-	-	-	5,445	3,693	50	3,643
2,045	198,252	95,929	102,323	-	-	-	-
-	-	-	-	-	25	-	25
-	-	-	-	-	-	-	-
-	-	-	-	-	2,006	584	1,422
-	-	-	-	-	20	-	20
-	-	-	-	-	730	596	134
2,045	198,252	95,929	102,323	5,445	6,474	1,230	5,244
156,778	(39,429)	56,444	(95,873)	145,415	144,386	162,800	(18,414)
(1)	(1)	(1)	-	(155,242)	(155,242)	(155,242)	-
\$ 156,777	\$ (39,430)	\$ 56,443	\$ 95,873	\$ (9,827)	\$ (10,856)	\$ 7,558	\$ 18,414
		166,236				34,458	
		<u>\$ 222,679</u>				<u>\$ 42,016</u>	

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State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Non-Major Funds (Budgetary Basis)
For the Year Ended June 30, 2008
(amounts expressed in thousands)

	Property Tax Reduction Fund			Variance to Final Budget
	Budget		Actual	
	Original	Final		
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Inheritance	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	-	-	300,000	300,000
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	-	-	-	-
Other	-	-	4,606	4,606
Total revenues	-	-	304,606	304,606
Expenditures:				
Current:				
General government	412,000	419,310	419,310	-
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	412,000	419,310	419,310	-
Excess of revenues over (under) expenditures	(412,000)	(419,310)	(114,704)	(304,606)
Other financing sources (uses):				
Total other financing sources (uses)	14,012	14,012	14,012	-
Net change in fund balances	<u>\$ (397,988)</u>	<u>\$ (405,298)</u>	<u>\$ (100,692)</u>	<u>\$ 304,606</u>
Fund balances July 1, as restated			-	
Fund balances June 30			<u>\$ (100,692)</u>	

Indiana Check-Up Plan				Primary Road and Street			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	168,954	168,954	167,128	(1,826)
-	-	-	-	-	-	-	-
-	-	127,860	127,860	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	5,240	5,240	6,389	1,149
-	-	127,860	127,860	174,194	174,194	173,517	(677)
-	-	-	-	18,488	18,488	18,967	479
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	127,860	127,860	192,682	192,682	192,484	(198)
-	-	-	-	-	83,873	78,962	4,911
-	-	-	-	-	-	-	-
-	10,992	10,992	-	-	-	-	-
-	3,045	3,045	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	14,037	14,037	-	-	83,873	78,962	4,911
-	(14,037)	113,823	(127,860)	192,682	108,809	113,522	(4,713)
3,138	3,138	3,138	-	(127,580)	(127,580)	(127,580)	-
<u>\$ 3,138</u>	<u>\$ (10,899)</u>	<u>\$ 116,961</u>	<u>\$ 127,860</u>	<u>\$ 65,102</u>	<u>\$ (18,771)</u>	<u>\$ (14,058)</u>	<u>\$ 4,713</u>
		-				18,968	
		<u>\$ 116,961</u>				<u>\$ 4,910</u>	

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State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Non-Major Funds (Budgetary Basis)
For the Year Ended June 30, 2008
(amounts expressed in thousands)

	Federal Food Stamp Program			Variance to Final Budget
	Budget		Actual	
	Original	Final		
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Inheritance	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	-	-	-	-
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	32,474	32,474	42,054	9,580
Other	-	-	62	62
Total revenues	<u>32,474</u>	<u>32,474</u>	<u>42,116</u>	<u>9,642</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	-	49,704	49,704	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	-	<u>49,704</u>	<u>49,704</u>	-
Excess of revenues over (under) expenditures	32,474	(17,230)	(7,588)	(9,642)
Other financing sources (uses):				
Total other financing sources (uses)	<u>7,458</u>	<u>7,458</u>	<u>7,458</u>	-
Net change in fund balances	<u>\$ 39,932</u>	<u>\$ (9,772)</u>	<u>\$ (130)</u>	<u>\$ 9,642</u>
Fund balances July 1, as restated			<u>(9,658)</u>	
Fund balances June 30			<u>\$ (9,788)</u>	

Medicaid Indigent Care Trust				Fund 6000 Funds Checking Exempt			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ 118,055	\$ 118,055	\$ 112,885	\$ (5,170)
-	-	-	-	98,938	98,938	87,987	(10,951)
-	-	-	-	-	-	(19,279)	(19,279)
-	-	-	-	55	55	21	(34)
-	-	-	-	6	6	-	(6)
-	-	-	-	505	505	3,677	3,172
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	24,427	24,427	50,777	26,350
-	-	-	-	241,986	241,986	236,068	(5,918)
-	-	-	-	13,861	13,861	50,399	36,538
4,245	4,245	8,350	4,105	-	-	29	29
-	-	-	-	4	4	20	16
156,539	156,539	-	(156,539)	812,941	812,941	934,098	121,157
-	-	-	-	109,517	109,517	118,448	8,931
<u>160,784</u>	<u>160,784</u>	<u>8,350</u>	<u>(152,434)</u>	<u>1,178,309</u>	<u>1,178,309</u>	<u>1,339,062</u>	<u>160,753</u>
-	-	-	-	-	126,419	55,016	71,403
-	-	-	-	-	89,088	80,784	8,304
-	-	-	-	-	9,953	9,953	-
-	75,841	75,841	-	-	186,065	170,223	15,842
-	-	-	-	-	100,217	98,123	2,094
-	-	-	-	-	603,713	598,738	4,975
-	-	-	-	-	-	-	-
-	75,841	75,841	-	-	1,115,455	1,012,837	102,618
160,784	84,943	(67,491)	152,434	1,178,309	62,854	326,225	(263,371)
(59,716)	(59,716)	(59,716)	-	(302,243)	(302,243)	(302,243)	-
<u>\$ 101,068</u>	<u>\$ 25,227</u>	<u>\$ (127,207)</u>	<u>\$ (152,434)</u>	<u>\$ 876,066</u>	<u>\$ (239,389)</u>	<u>\$ 23,982</u>	<u>\$ 263,371</u>
		177,752				47,844	
		<u>\$ 50,545</u>				<u>\$ 71,826</u>	

continued on next page

State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Non-Major Funds (Budgetary Basis)
For the Year Ended June 30, 2008
(amounts expressed in thousands)

	Fund 6000 Funds Checking Eligible			Variance to Final Budget
	Budget		Actual	
	Original	Final		
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	1,761	1,761	2,817	1,056
Fuels	58,985	58,985	67,090	8,105
Gaming	-	-	-	-
Inheritance	-	-	-	-
Alcohol and tobacco	9,058	9,058	9,017	(41)
Insurance	6,017	6,017	2,592	(3,425)
Financial institutions	64,902	64,902	36,543	(28,359)
Other	18,503	18,503	26,759	8,256
Total taxes	159,226	159,226	144,818	(14,408)
Current service charges	67,580	67,580	74,414	6,834
Investment income	4,897	4,897	5,946	1,049
Sales/rents	1,266	1,266	2,168	902
Grants	85,141	85,141	10,640	(74,501)
Other	153,721	153,721	211,815	58,094
Total revenues	471,831	471,831	449,801	(22,030)
Expenditures:				
Current:				
General government	-	456,401	311,914	144,487
Public safety	-	40,340	19,609	20,731
Health	-	15,090	8,762	6,328
Welfare	-	2,436	2,436	-
Conservation, culture and development	-	125,275	54,419	70,856
Education	-	11,622	7,667	3,955
Transportation	-	5,439	1,993	3,446
Total expenditures	-	656,603	406,800	249,803
Excess of revenues over (under) expenditures	471,831	(184,772)	43,001	(227,773)
Other financing sources (uses):				
Total other financing sources (uses)	49,613	49,613	49,613	-
Net change in fund balances	<u>\$ 521,444</u>	<u>\$ (135,159)</u>	<u>\$ 92,614</u>	<u>\$ 227,773</u>
Fund balances July 1, as restated			370,014	
Fund balances June 30			<u>\$ 462,628</u>	

Other Non-Major Special Revenue Funds

Budget		Actual	Variance to Final Budget
Original	Final		
\$ -	\$ -	\$ -	\$ -
41,267	41,267	48,753	7,486
150,873	150,873	149,166	(1,707)
-	-	-	-
-	-	-	-
35,277	35,277	39,475	4,198
-	-	-	-
-	-	-	-
90,940	90,940	95,220	4,280
318,357	318,357	332,614	14,257
264,548	264,548	243,023	(21,525)
6,387	6,387	6,234	(153)
6,283	6,283	6,041	(242)
549,799	549,799	545,726	(4,073)
46,134	46,134	65,861	19,727
<u>1,191,508</u>	<u>1,191,508</u>	<u>1,199,499</u>	<u>7,991</u>
33,362	122,681	119,250	3,431
84,224	127,983	117,479	10,504
8,640	41,138	31,361	9,777
-	632,227	539,732	92,495
177,539	492,103	312,795	179,308
2,344	293,716	288,805	4,911
135,905	274,804	249,825	24,979
<u>442,014</u>	<u>1,984,652</u>	<u>1,659,247</u>	<u>325,405</u>
749,494	(793,144)	(459,748)	(333,396)
<u>545,699</u>	<u>545,699</u>	<u>545,699</u>	<u>-</u>
<u>\$ 1,295,193</u>	<u>\$ (247,445)</u>	<u>\$ 85,951</u>	<u>\$ 333,396</u>
		<u>715,592</u>	
		<u>\$ 801,543</u>	

Budget/GAAP Reconciliation Nonmajor Special Revenue Funds

The cash basis of accounting (budgetary basis) is applied to each budget. The budgetary basis differs from GAAP. The major differences between budgetary (non-GAAP) basis and GAAP basis are:

(amounts expressed in thousands)	Nonmajor Special Revenue Funds
Net change in fund balances (budgetary basis)	\$ 46,651
Adjustments necessary to convert the results of operations on a budgetary basis to a GAAP basis are:	
Revenues are recorded when earned (GAAP) as opposed to when cash is received (budgetary)	862,348
Expenditures are recorded when the liability is incurred (GAAP) as opposed to when payment is made (budgetary)	(763,856)
Funds not subject to legally adopted budget	<u>1,550</u>
Net change in fund balances (GAAP basis)	<u><u>\$ 146,693</u></u>

NON-MAJOR PROPRIETARY FUNDS

ENTERPRISE FUNDS

Enterprise Funds account for operations established to provide services to the general public in a manner similar to private business enterprises. Cost of providing the goods or services are financed or recovered primarily through fees and user charges. The non-major enterprise funds are as follows:

Residual Malpractice Insurance Authority – IC 34-18-17 created the residual malpractice insurance authority to make malpractice liability insurance available to those who cannot obtain this coverage through other insurers. The Indiana Department of Insurance is the designated residual malpractice insurance authority per State law. Revenues are from the premiums collected.

Inns and Concessions - This fund accounts for the operations of various State Park Inns which provide lodging throughout the year for park tourists, and for the restaurant and concessions at Fort Benjamin Harrison.

State of Indiana
Combining Statement of Fund Net Assets
Non-Major Proprietary Funds
June 30, 2008
(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Total
Assets			
Current assets:			
Cash, cash equivalents and investments - unrestricted	\$ 61,807	\$ 4,492	\$ 66,299
Receivables:			
Accounts	548	398	946
Interest	688	-	688
Inventory	-	608	608
Prepaid expenses	-	45	45
Total current assets	<u>63,043</u>	<u>5,543</u>	<u>68,586</u>
Noncurrent assets:			
Capital assets:			
Construction in progress	-	3,056	3,056
Property, plant, and equipment	-	22,802	22,802
Less accumulated depreciation	-	(12,185)	(12,185)
Total capital assets, net of depreciation	<u>-</u>	<u>13,673</u>	<u>13,673</u>
Total noncurrent assets	<u>-</u>	<u>13,673</u>	<u>13,673</u>
Total assets	<u>63,043</u>	<u>19,216</u>	<u>82,259</u>
Liabilities			
Current liabilities:			
Accounts payable	-	576	576
Claims payable	2,737	-	2,737
Salaries and benefits payable	-	452	452
Accrued liability for compensated absences	-	186	186
Deferred revenue	3,217	3,220	6,437
Other liabilities	88	330	418
Total current liabilities	<u>6,042</u>	<u>4,764</u>	<u>10,806</u>
Noncurrent liabilities:			
Accrued liability for compensated absences	-	237	237
Claims payable	46,974	-	46,974
Total noncurrent liabilities	<u>46,974</u>	<u>237</u>	<u>47,211</u>
Total liabilities	<u>53,016</u>	<u>5,001</u>	<u>58,017</u>
Net assets			
Invested in capital assets net of related debt	-	13,673	13,673
Unrestricted	10,027	542	10,569
Total net assets	<u>\$ 10,027</u>	<u>\$ 14,215</u>	<u>\$ 24,242</u>

State of Indiana
Combining Statement of Revenues, Expenses
and Changes in Fund Net Assets
Non-Major Proprietary Funds
For the Fiscal Year Ended June 30, 2008

(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Total
Operating revenues:			
Sales/rents/premiums	\$ 7,088	\$ 21,259	\$ 28,347
Other	-	243	243
	<hr/>	<hr/>	<hr/>
Total operating revenues	7,088	21,502	28,590
	<hr/>	<hr/>	<hr/>
Cost of sales	-	4,013	4,013
	<hr/>	<hr/>	<hr/>
Gross margin	7,088	17,489	24,577
	<hr/>	<hr/>	<hr/>
Operating expenses:			
General and administrative expense	1,126	18,109	19,235
Claims expense	465	-	465
Depreciation and amortization	-	582	582
Other	-	185	185
	<hr/>	<hr/>	<hr/>
Total operating expenses	1,591	18,876	20,467
	<hr/>	<hr/>	<hr/>
Operating income (loss)	5,497	(1,387)	4,110
	<hr/>	<hr/>	<hr/>
Nonoperating revenues (expenses):			
Interest and other investment income	5,026	118	5,144
	<hr/>	<hr/>	<hr/>
Total nonoperating revenues (expenses)	5,026	118	5,144
	<hr/>	<hr/>	<hr/>
Income before contributions and transfers	10,523	(1,269)	9,254
	<hr/>	<hr/>	<hr/>
Transfers in	-	3,699	3,699
	<hr/>	<hr/>	<hr/>
Change in net assets	10,523	2,430	12,953
	<hr/>	<hr/>	<hr/>
Total net assets, July 1, as restated	(496)	11,785	11,289
	<hr/>	<hr/>	<hr/>
Total net assets, June 30	<u>\$ 10,027</u>	<u>\$ 14,215</u>	<u>\$ 24,242</u>

State of Indiana

Combining Statement of Cash Flows

Non-Major Proprietary Funds

For the Fiscal Year Ended June 30, 2008

(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Total
Cash flows from operating activities:			
Cash received from customers	\$ 6,032	\$ 21,695	\$ 27,727
Cash paid for general and administrative	(1,369)	(18,153)	(19,522)
Cash paid to suppliers	-	(4,031)	(4,031)
Cash paid for claims expense	(3,184)	-	(3,184)
Net cash provided (used) by operating activities	1,479	(489)	990
Cash flows from capital and related financing activities:			
Acquisition/construction of capital assets	-	(3,150)	(3,150)
Capital contributions	-	3,699	3,699
Net cash provided (used) by capital and related financing activities	-	549	549
Cash flows from investing activities:			
Proceeds from sales of investments	9,402	-	9,402
Purchase of investments	(12,555)	-	(12,555)
Interest income (expense) on investments	2,233	118	2,351
Net cash provided (used) by investing activities	(920)	118	(802)
Net increase (decrease) in cash and cash equivalents	559	178	737
Cash and cash equivalents, July 1, as restated	1,853	3,869	5,722
Cash and cash equivalents, June 30	\$ 2,412	\$ 4,047	\$ 6,459
Reconciliation of cash , cash equivalents and investments:			
Cash and cash equivalents unrestricted at end of year	\$ 2,412	\$ 4,047	\$ 6,459
Cash and cash equivalents restricted at end of year	-	-	-
Investments unrestricted	59,395	445	59,840
Cash, cash equivalents and investments per balance sheet	\$ 61,807	\$ 4,492	\$ 66,299
Noncash investing, capital and financing activities:			
Increase in fair value of investments	\$ 2,796	\$ -	\$ 2,796

State of Indiana
Combining Statement of Cash Flows
Non-Major Proprietary Funds
For the Fiscal Year Ended June
30, 2008

(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Total
Reconciliation of operating income to net cash provided (used) by operating activities:			
Operating income (loss)	\$ 5,497	\$ (1,387)	\$ 4,110
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation/amortization expense	-	582	582
(Increase) decrease in receivables	(548)	30	(518)
(Increase) decrease in inventory	-	(18)	(18)
(Increase) decrease in prepaid expenses	-	(14)	(14)
(Increase) decrease in claims payable	(2,719)	-	(2,719)
Increase (decrease) in accounts payable	-	59	59
Increase (decrease) in deferred revenue	(508)	145	(363)
Increase (decrease) in salaries payable	-	54	54
Increase (decrease) in compensated absences	-	17	17
Increase (decrease) in other payables	(243)	43	(200)
Net cash provided (used) by operating activities	\$ 1,479	\$ (489)	\$ 990



INTERNAL SERVICE FUNDS

Internal Service Funds account for the operations of State agencies that supply goods or services to other agencies of governmental units on a cost-reimbursement basis.

Institutional Industries - This fund accounts for revenues and expenses incurred from the operation of inmate employment programs. Goods produced or manufactured as a result of such programs are sold to state agencies and political subdivisions of the State as well as to the general public.

Administrative Services Revolving – This fund is used to account for the following rotary funds.

Information Technology Services provides telecommunications and data processing services to State agencies. Revenues consist of charges to user agencies.

Motor Pool Rotary Fund accounts for the operation and maintenance of State garages including the servicing and repair of all automotive equipment owned or controlled by the State. Revenues consist of charges to user agencies.

Printing Rotary Fund accounts for the operation of the State Print Shop, which provides printing services to other State agencies. Revenues consist of charges to user agencies.

General Services Rotary accounts for postal service charges to agencies. Revenues consist of charges to user agencies.

Aviation Rotary Fund accounts for the operation and maintenance of state aircraft. Revenues consist of charges to user agencies.

Self-Insurance Funds - The self-insurance funds consist of the **State Police Health Insurance Fund, State Employee Disability Fund, and the State Employee Health Insurance Fund**. These funds administer health insurance and disability plans for state employees and state police personnel.

State of Indiana
Combining Statement of Net Assets
Internal Service Funds
June 30, 2008

(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Total
Assets						
Current assets:						
Cash, cash equivalents and investments - unrestricted	\$ 2,073	\$ 24,312	\$ 7,494	\$ 14,700	\$ 79,660	\$ 128,239
Receivables:						
Accounts	2,941	1,352	1,147	1,492	757	7,689
Interfund services provided	2,525	8,777	-	-	-	11,302
Inventory	5,516	286	-	-	-	5,802
Prepaid expenses	-	3,956	-	-	-	3,956
Total current assets	13,055	38,683	8,641	16,192	80,417	156,988
Noncurrent assets:						
Capital assets:						
Construction in progress	25	-	-	-	-	25
Property, plant, and equipment	19,748	27,561	-	-	-	47,309
Less accumulated depreciation	(9,769)	(15,893)	-	-	-	(25,662)
Total capital assets, net of depreciation	10,004	11,668	-	-	-	21,672
Other assets	5	-	-	-	-	5
Total noncurrent assets	10,009	11,668	-	-	-	21,677
Total assets	23,064	50,351	8,641	16,192	80,417	178,665
Liabilities						
Current liabilities:						
Accounts payable	6,181	4,149	-	45	260	10,635
Salaries and benefits payable	361	1,027	-	-	-	1,388
Capital lease payable	466	-	-	-	-	466
Health/disability benefits payable	-	-	2,883	4,281	30,138	37,302
Accrued liability for compensated absences	428	1,514	-	-	-	1,942
Deferred revenue	2	514	-	-	-	516
Other liabilities	41	-	-	-	-	41
Total current liabilities	7,479	7,204	2,883	4,326	30,398	52,290
Noncurrent liabilities:						
Accrued liability for compensated absences	388	1,372	-	-	-	1,760
Capital lease payable	8,490	-	-	-	-	8,490
Total noncurrent liabilities	8,878	1,372	-	-	-	10,250
Total liabilities	16,357	8,576	2,883	4,326	30,398	62,540
Net assets						
Invested in capital assets net of related debt	1,048	11,668	-	-	-	12,716
Unrestricted (deficit)	5,659	30,107	5,758	11,866	50,019	103,409
Total net assets	\$ 6,707	\$ 41,775	\$ 5,758	\$ 11,866	\$ 50,019	\$ 116,125

State of Indiana
Combining Statement of Revenues, Expenses
and Changes in Fund Net Assets
Internal Service Funds
For the Fiscal Year Ended June 30, 2008

(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Total
Operating revenues:						
Sales/rents/premiums	\$ 53,160	\$ 112,599	\$ 27,478	\$ 31,264	\$ 258,514	\$ 483,015
Charges for services	-	901	-	491	-	1,392
Other	155	-	270	-	-	425
Total operating revenues	53,315	113,500	27,748	31,755	258,514	484,832
Cost of sales	33,487	2,161	-	-	-	35,648
Gross margin	19,828	111,339	27,748	31,755	258,514	449,184
Operating expenses:						
General and administrative expense	11,808	93,226	1,192	1,177	13,915	121,318
Health / disability benefit payments	-	-	25,044	23,816	223,677	272,537
Depreciation and amortization	1,192	4,552	-	-	-	5,744
Total operating expenses	13,000	97,778	26,236	24,993	237,592	399,599
Operating income (loss)	6,828	13,561	1,512	6,762	20,922	49,585
Nonoperating revenues (expenses):						
Interest and other investment income	3	-	-	-	-	3
Interest and other investment expense	(724)	-	-	-	-	(724)
Gain (Loss) on disposition of assets	628	(112)	-	-	-	516
Other	(2,853)	-	-	-	-	(2,853)
Total nonoperating revenues (expenses)	(2,946)	(112)	-	-	-	(3,058)
Income before contributions and transfers	3,882	13,449	1,512	6,762	20,922	46,527
Capital contributions	-	2,316	-	-	-	2,316
Transfers in	2,880	-	-	-	-	2,880
Transfers (out)	(14,130)	-	-	-	-	(14,130)
Change in net assets	(7,368)	15,765	1,512	6,762	20,922	37,593
Total net assets, July 1, as restated	14,075	26,010	4,246	5,104	29,097	78,532
Total net assets, June 30	\$ 6,707	\$ 41,775	\$ 5,758	\$ 11,866	\$ 50,019	\$ 116,125

State of Indiana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2008
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Total
Cash flows from operating activities:						
Cash received from customers	\$ 55,993	\$ 110,791	\$ 27,453	\$ 31,465	\$ 258,254	\$ 483,956
Cash paid for general and administrative	(11,763)	(92,672)	(1,231)	(1,171)	(13,833)	(120,670)
Cash paid for salary/health/disability benefit payments	-	-	(24,211)	(23,166)	(211,748)	(259,125)
Cash paid to suppliers	(31,869)	(1,499)	-	-	-	(33,368)
Net cash provided (used) by operating activities	12,361	16,620	2,011	7,128	32,673	70,793
Cash flows from noncapital financing activities:						
Transfers in	2,880	-	-	-	-	2,880
Transfers out	(14,130)	-	-	-	-	(14,130)
Other	(605)	(727)	-	-	-	(1,332)
Net cash provided (used) by noncapital financing activities	(11,855)	(727)	-	-	-	(12,582)
Cash flows from capital and related financing activities:						
Acquisition/construction of capital assets	(118)	(5,669)	-	-	-	(5,787)
Proceeds from sale of assets	674	287	-	-	-	961
Principal payments -- capital leases	(466)	-	-	-	-	(466)
Interest paid	(724)	-	-	-	-	(724)
Net cash provided (used) by capital and related financing activities	(634)	(5,382)	-	-	-	(6,016)
Cash flows from investing activities:						
Interest income (expense) on investments	3	-	-	-	-	3
Net cash provided (used) by investing activities	3	-	-	-	-	3
Net increase (decrease) in cash and cash equivalents	(125)	10,511	2,011	7,128	32,673	52,198
Cash and cash equivalents, July 1	2,198	13,801	5,483	7,572	46,987	76,041
Cash and cash equivalents, June 30	<u>\$ 2,073</u>	<u>\$ 24,312</u>	<u>\$ 7,494</u>	<u>\$ 14,700</u>	<u>\$ 79,660</u>	<u>\$ 128,239</u>
Reconciliation of cash , cash equivalents and investments:						
Cash and cash equivalents unrestricted at end of year	\$ 2,073	\$ 24,312	\$ 7,494	\$ 14,700	\$ 79,660	\$ 128,239
Cash, cash equivalents and investments per balance sheet	<u>\$ 2,073</u>	<u>\$ 24,312</u>	<u>\$ 7,494</u>	<u>\$ 14,700</u>	<u>\$ 79,660</u>	<u>\$ 128,239</u>

State of Indiana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2008

(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	Total
Reconciliation of operating income to net cash provided (used) by operating activities:						
Operating income (loss)	\$ 6,828	\$ 13,561	\$ 1,512	\$ 6,762	\$ 20,922	\$ 49,585
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:						
Depreciation/amortization expense	1,192	4,552	-	-	-	5,744
(Increase) decrease in receivables	1,631	452	(295)	(291)	(260)	1,237
(Increase) decrease in interfund services provided	1,063	(2,297)	-	-	-	(1,234)
(Increase) decrease in inventory	1,275	(47)	-	-	-	1,228
(Increase) decrease in prepaid expenses	-	383	-	-	-	383
Increase (decrease) in health and disability benefits payable	-	-	833	7	11,929	12,769
Increase (decrease) in accounts payable	343	328	(39)	650	82	1,364
Increase (decrease) in deferred revenue	(15)	(865)	-	-	-	(880)
Increase (decrease) in salaries payable	29	197	-	-	-	226
Increase (decrease) in compensated absences	(25)	356	-	-	-	331
Increase (decrease) in other payables	40	-	-	-	-	40
Net cash provided (used) by operating activities	\$ 12,361	\$ 16,620	\$ 2,011	\$ 7,128	\$ 32,673	\$ 70,793

FIDUCIARY FUNDS

Fiduciary funds account for assets held by or on behalf of the government in a trustee capacity or as an agent on behalf of others.

PENSION TRUST FUNDS

Pension trust funds are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, and other post-employment benefit plans.

The Public Employees' Retirement Fund – This fund is a defined benefit agent multiple-employer plan administered by the Public Employees' Retirement Fund Board of Trustees.

The State Teachers' Retirement Fund – This fund is a defined benefit, multiple-employer cost-sharing public employee retirement system, administered by the Indiana State Teachers' Retirement Fund Board of Trustees.

State Police Pension Fund - This fund is used to account for assets held for a defined benefit, single-employer public employee retirement system administered by the Indiana State Police.

PRIVATE-PURPOSE TRUST FUNDS

Private-Purpose trust funds are used to account for trust arrangements in which both the principal and interest may be spent for the benefit of individuals, private organizations or other governments.

Abandoned Property Fund - This fund is used to administer abandoned property of individuals, private organizations and other governments held by the State.

Private-Purpose Trust Fund - This fund is used to account for a group of fund centers under which principal and interest benefit individuals, private organizations, or other governments.

FIDUCIARY FUNDS

AGENCY FUNDS

Agency funds account for resources that are custodial in nature. They generally are amounts held by the State of Indiana on behalf of third parties.

Employee Payroll, Withholding and Benefits Funds - These funds are used for the disposition of various payroll-related deductions and contributions such as social security and insurance contributions.

Local Distributions Fund - This fund is composed of accounts used to distribute revenue collections to local units of government based upon statutory formulas.

Child Support Fund - This fund is used for the collection and distribution of child support payments.

Department of Insurance Fund - This fund includes security deposits of insurance companies, health maintenance organizations and third party administrators as required.

Other agency funds are composed of various escrows, revenue collection, and agency accounts for which the State acts in an agent capacity until proper disposition of the assets can be made.

State of Indiana
Combining Statement of Fiduciary Net Assets
Pension Trust Funds
June 30, 2008

(amounts expressed in thousands)

	Primary	Discrete Component Units		Total
	Government	Public Employees' Retirement System	State Teachers' Retirement Fund	
	State Police Pension Fund			
Assets:				
Cash and cash equivalents	\$ 25,222	\$ 747,349	\$ 811,941	\$ 1,584,512
Securities lending collateral	-	2,036,840	1,217,423	3,254,263
Receivables:				
Contributions	302	138,587	70,940	209,829
Interest	912	44,421	30,138	75,471
Member loans	2,457	779	-	3,236
Due from component unit	-	588	2,910	3,498
Due from other funds	-	19,454	-	19,454
From investment sales	23,525	755,281	1,873,893	2,652,699
Total receivables	27,196	959,110	1,977,881	2,964,187
Investments at fair value:				
Equity Securities	86,076	7,246,835	3,995,986	11,328,897
Debt Securities	112,157	3,520,868	2,859,697	6,492,722
Mutual Funds	156,923	3,375,763	-	3,532,686
Other	-	1,002,286	681,790	1,684,076
Total investments	355,156	15,145,752	7,537,474	23,038,382
Capital assets:				
Property, plant and equipment less accumulated depreciation	-	3,527	187	3,714
	-	(601)	(186)	(787)
Total assets	\$ 407,574	\$ 18,891,977	\$ 11,544,720	\$ 30,844,271
Liabilities and fund balances:				
Liabilities:				
Accounts payable	\$ -	\$ 12,151	\$ 6,517	\$ 18,668
Salaries and benefits payable	-	703	164	867
Due to other funds	-	19,454	-	19,454
Due to component unit	-	2,910	588	3,498
Compensated absences	-	244	130	374
Securities purchased payable	46,966	1,082,596	1,755,940	2,885,502
Securities lending collateral	-	2,036,840	1,217,423	3,254,263
Other liabilities	159	-	-	159
Total liabilities	47,125	3,154,898	2,980,761	6,182,784
Net assets:				
Held in trust for:				
Employees' pension benefits	360,449	15,737,079	8,563,959	24,661,487
Total net assets	\$ 360,449	\$ 15,737,079	\$ 8,563,959	\$ 24,661,487

State of Indiana
Combining Statement of Changes in Fiduciary Net Assets
Pension Trust Funds
For the Year Ended June 30, 2008

(amounts expressed in thousands)

	Primary Government	Discrete Component Units		Total
	State Police Pension Fund	Public Employees' Retirement System	State Teachers' Retirement Fund	
Additions:				
Member contributions	\$ 3,684	\$ 198,132	\$ 123,928	\$ 325,744
Employer contributions	13,400	454,474	778,129	1,246,003
Contributions from the State of Indiana	-	62,038	30,000	92,038
Net investment income (loss)	(20,848)	(1,199,490)	(301,085)	(1,521,423)
Less investment expense	(1,170)	(172,007)	(79,995)	(253,172)
Transfers from other retirement funds	-	6,419	3,188	9,607
Other	-	405	-	405
Total additions	(4,934)	(650,029)	554,165	(100,798)
Deductions:				
Pension and disability benefits	25,789	574,022	950,895	1,550,706
Death benefits	-	1,008	-	1,008
Refunds of contributions and interest	-	49,977	10,463	60,440
Administrative	152	24,963	6,872	31,987
Pension relief distributions	-	134,948	-	134,948
Depreciation	-	-	9	9
Transfers to other retirement funds	-	6,847	2,761	9,608
Other	-	2,422	-	2,422
Total deductions	25,941	794,187	971,000	1,791,128
Net increase (decrease) in net assets	(30,875)	(1,444,216)	(416,835)	(1,891,926)
Net assets held in trust for pension benefits, July 1, as restated	391,324	17,181,295	8,980,794	26,553,413
Net assets held in trust for pension benefits, June 30	\$ 360,449	\$ 15,737,079	\$ 8,563,959	\$ 24,661,487

State of Indiana

Combining Statement of Net Assets

Private-Purpose Trust Funds

June 30, 2008

(amounts expressed in thousands)

	<u>Abandoned Property Fund</u>	<u>Private- Purpose Trust Fund</u>	<u>Total</u>
Assets:			
Cash, cash equivalents and investments	\$ 25,924	\$ 18,529	\$ 44,453
Securities lending collateral	-	9,435	9,435
Receivables:			
Securities lending	-	11	11
Interest	1	5	6
Total assets	<u>25,925</u>	<u>27,980</u>	<u>53,905</u>
Liabilities:			
Accounts payable	4,585	1,786	6,371
Securities lending payable	-	11	11
Securities lending collateral	-	9,435	9,435
Total liabilities	<u>4,585</u>	<u>11,232</u>	<u>15,817</u>
Net assets:			
Held in trust for trust beneficiaries	<u>21,340</u>	<u>16,748</u>	<u>38,088</u>
Total net assets	<u>\$ 21,340</u>	<u>\$ 16,748</u>	<u>\$ 38,088</u>

State of Indiana
Combining Statement of Changes in Net Assets
Private-Purpose Trust Funds
For the Year Ended June 30, 2008
(amounts expressed in thousands)

	<u>Abandoned Property Fund</u>	<u>Private- Purpose Trust Fund</u>	<u>Total</u>
Additions:			
Investment Income	\$ 102	\$ 1,107	\$ 1,209
Member contributions	2	83,108	83,110
Donations/escheats	73,535	3,839	77,374
	<u>73,639</u>	<u>88,054</u>	<u>161,693</u>
Total additions			
Deductions:			
Payments to participants/beneficiaries	67,326	92,101	159,427
	<u>67,326</u>	<u>92,101</u>	<u>159,427</u>
Total deductions			
Net increase (decrease) in net assets	<u>6,313</u>	<u>(4,047)</u>	<u>2,266</u>
Net assets held in trust, July 1, as restated	<u>15,027</u>	<u>20,795</u>	<u>35,822</u>
Net assets held in trust, June 30	<u><u>\$ 21,340</u></u>	<u><u>\$ 16,748</u></u>	<u><u>\$ 38,088</u></u>

State of Indiana
Combining Statement of Net Assets
Agency Funds
June 30, 2008
(amounts expressed in thousands)

	Employee Payroll, Withholding and Benefits	Local Distributions	Child Support	Department of Insurance	Other Agency Funds	Total
Assets:						
Cash, cash equivalents and investments	\$ 5,161	\$ 180,774	\$ 36,197	\$ 266,577	\$ 28,855	\$ 517,564
Receivables:						
Taxes	-	-	-	-	16,754	16,754
Securities lending	-	188	-	-	-	188
Other	-	-	-	-	74	74
Securities lending collateral	-	100,750	-	-	-	100,750
Other assets	60,547	-	75,455	-	16,503	152,505
Total assets	\$ 65,708	\$ 281,712	\$ 111,652	\$ 266,577	\$ 62,186	\$ 787,835
Liabilities:						
Accounts/escrows payable	\$ 17,789	\$ 180,774	\$ 111,652	\$ 266,577	\$ 45,432	\$ 622,224
Securities lending payable	-	188	-	-	-	188
Securities lending collateral	-	100,750	-	-	-	100,750
Other liabilities	47,919	-	-	-	16,754	64,673
Total liabilities	\$ 65,708	\$ 281,712	\$ 111,652	\$ 266,577	\$ 62,186	\$ 787,835

State of Indiana
Combining Statement of Changes In Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2008

(amounts expressed in thousands)

	<u>Balance, July 1</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, June 30</u>
Employee Payroll, Withholding and Benefits				
Assets:				
Cash, cash equivalents, and investments	\$ 7,720	\$ 2,015,656	\$ 2,018,215	\$ 5,161
Other assets	73,669	60,547	73,669	60,547
Total assets	<u>\$ 81,389</u>	<u>\$ 2,076,203</u>	<u>\$ 2,091,884</u>	<u>\$ 65,708</u>
Liabilities:				
Accounts / escrows payable	\$ 80,923	\$ 2,028,284	\$ 2,091,418	\$ 17,789
Other liabilities	466	47,919	466	47,919
Total liabilities	<u>\$ 81,389</u>	<u>\$ 2,076,203</u>	<u>\$ 2,091,884</u>	<u>\$ 65,708</u>
Local Distributions				
Assets:				
Cash, cash equivalents, and investments	\$ 105,667	\$ 1,492,155	\$ 1,417,048	\$ 180,774
Receivables	390	188	390	188
Securities lending collateral	90,350	10,400	-	100,750
Total assets	<u>\$ 196,407</u>	<u>\$ 1,502,743</u>	<u>\$ 1,417,438</u>	<u>\$ 281,712</u>
Liabilities:				
Accounts / escrows payable	\$ 105,667	\$ 1,492,155	\$ 1,417,048	\$ 180,774
Securities lending collateral	90,350	10,400	-	100,750
Other liabilities	390	188	390	188
Total liabilities	<u>\$ 196,407</u>	<u>\$ 1,502,743</u>	<u>\$ 1,417,438</u>	<u>\$ 281,712</u>
Child Support				
Assets:				
Cash, cash equivalents, and investments	\$ 30,528	\$ 741,841	\$ 736,172	\$ 36,197
Other assets	53,146	75,455	53,146	75,455
Total assets	<u>\$ 83,674</u>	<u>\$ 817,296</u>	<u>\$ 789,318</u>	<u>\$ 111,652</u>
Liabilities:				
Accounts / escrows payable	\$ 83,674	\$ 817,296	\$ 789,318	\$ 111,652
Total liabilities	<u>\$ 83,674</u>	<u>\$ 817,296</u>	<u>\$ 789,318</u>	<u>\$ 111,652</u>

continued on next page

State of Indiana
Combining Statement of Changes In Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2008

(amounts expressed in thousands)

	<u>Balance, July 1</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, June 30</u>
Department of Insurance				
Assets:				
Cash, cash equivalents, and investments	\$ 287,544	\$ 1,290	\$ 22,257	\$ 266,577
Total assets	<u>\$ 287,544</u>	<u>\$ 1,290</u>	<u>\$ 22,257</u>	<u>\$ 266,577</u>
Liabilities:				
Accounts / escrows payable	\$ 287,544	\$ 1,290	\$ 22,257	\$ 266,577
Total liabilities	<u>\$ 287,544</u>	<u>\$ 1,290</u>	<u>\$ 22,257</u>	<u>\$ 266,577</u>
Other Agency Funds				
Assets:				
Cash, cash equivalents, and investments	\$ 40,796	\$ 643,141	\$ 655,082	\$ 28,855
Receivables	15,710	16,828	15,710	16,828
Other assets	14,870	16,503	14,870	16,503
Total assets	<u>\$ 71,376</u>	<u>\$ 676,472</u>	<u>\$ 685,662</u>	<u>\$ 62,186</u>
Liabilities:				
Accounts / escrows payable	\$ 55,728	\$ 659,718	\$ 670,014	\$ 45,432
Other liabilities	15,648	16,754	15,648	16,754
Total liabilities	<u>\$ 71,376</u>	<u>\$ 676,472</u>	<u>\$ 685,662</u>	<u>\$ 62,186</u>
Total Agency Funds				
Assets:				
Cash, cash equivalents, and investments	\$ 472,255	\$ 4,894,083	\$ 4,848,774	\$ 517,564
Receivables	16,100	17,016	16,100	17,016
Securities lending collateral	90,350	10,400	-	100,750
Other assets	141,685	152,505	141,685	152,505
Total assets	<u>\$ 720,390</u>	<u>\$ 5,074,004</u>	<u>\$ 5,006,559</u>	<u>\$ 787,835</u>
Liabilities:				
Accounts / escrows payable	\$ 613,536	\$ 4,998,743	\$ 4,990,055	\$ 622,224
Securities lending collateral	90,350	10,400	-	100,750
Other liabilities	16,504	64,861	16,504	64,861
Total liabilities	<u>\$ 720,390</u>	<u>\$ 5,074,004</u>	<u>\$ 5,006,559</u>	<u>\$ 787,835</u>

NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS

PROPRIETARY FUNDS

Proprietary component units represent funds that are legally separate from the State of Indiana, but provide valuable and beneficial services to the State and its citizens. The non-major discretely presented component units consist of the following proprietary funds:

White River State Park Development Commission – The responsibility of this commission is to design and implement a plan for the establishment and development of park, exposition, educational, athletic, and recreational projects to be located within one mile from the banks of the Indiana White River in a consolidated first-class city and county.

Indiana Comprehensive Health Insurance Association – The responsibility of this Association is to assure that health insurance is made available throughout the year to each eligible Indiana resident applying to the Association for coverage.

COLLEGES AND UNIVERSITIES

College and university funds are used to account for the operations of state-supported colleges and universities. The non-major discretely presented component units consist of the following institutions:

Ball State University
Indiana State University
Ivy Tech Community College of Indiana
University of Southern Indiana
Vincennes University

State of Indiana
Combining Statement of Net Assets
Non-Major Discretely Presented Component Units -
Proprietary Funds

June 30, 2008

(amounts expressed in thousands)

	White River State Park Development Commission	Indiana Comprehensive Health Insurance Association	Totals
Assets			
Current assets:			
Cash, cash equivalents and investments	\$ 4,335	\$ 15,935	\$ 20,270
Receivables (net)	116	2,599	2,715
Inventory	12	-	12
Prepaid expenses	105	-	105
Total current assets	4,568	18,534	23,102
Noncurrent assets:			
Cash, cash equivalents and investments - restricted	150	-	150
Capital assets:			
Land	79,531	-	79,531
Property, plant, and equipment	42,162	-	42,162
Less accumulated depreciation	(12,480)	-	(12,480)
Total capital assets, net of depreciation	109,213	-	109,213
Total noncurrent assets	109,363	-	109,363
Total assets	113,931	18,534	132,465
Liabilities			
Current liabilities:			
Accounts payable	291	-	291
Claims payable	-	11,109	11,109
Salaries, health, disability, and benefits payable	94	-	94
Deferred revenue	-	8,136	8,136
Other current liabilities	-	1,050	1,050
Total current liabilities	385	20,295	20,680
Total liabilities	385	20,295	20,680
Net assets			
Invested in capital assets net of related debt	109,213	-	109,213
Restricted-expendable			
Grants/constitutional restrictions	-	346	346
Capital projects	1,307	-	1,307
Total restricted-expendable	1,307	346	1,653
Unrestricted (deficit)	3,026	(2,107)	919
Total net assets	\$ 113,546	\$ (1,761)	\$ 111,785

**State of Indiana
 Combining Statement of Activities
 Non-Major Discretely Presented Component Units -
 Proprietary Funds
 For the Fiscal Year Ended June 30, 2008**
 (amounts expressed in thousands)

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets		
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	White River State Park Development Commission	Indiana Comprehensive Health Insurance Association	Total
Expenses						
\$	4,859	\$ 2,717	\$ -	\$ (1,995)	\$ -	\$ (1,995)
	96,652	87,792	-	-	(8,370)	(8,370)
\$	101,511	\$ 90,509	\$ -	\$ (1,995)	\$ (8,370)	\$ (10,365)
General revenues:						
Investment earnings				138	987	1,125
Payments from State of Indiana				1,157	-	1,157
Total general revenues				1,295	987	2,282
Change in net assets				(700)	(7,383)	(8,083)
Net assets - beginning, as restated				114,246	5,622	119,868
Net assets - ending				\$ 113,546	\$ (1,761)	\$ 111,785

White River State Park Development Commission
 Indiana Comprehensive Health Insurance Association
 Total component units

State of Indiana
Combining Statement of Net Assets
Non-Major Discretely Presented Component Units -
Colleges and Universities
June 30, 2008
(amounts expressed in thousands)

	Ball State University	Indiana State University	Ivy Tech Community College	University of Southern Indiana	Vincennes University	Totals
Assets						
Current assets:						
Cash, cash equivalents and investments	\$ 76,061	\$ 87,362	\$ 40,584	\$ 58,769	\$ 52,514	\$ 315,290
Receivables (net)	53,623	8,907	50,626	8,908	8,203	130,267
Inventory	1,552	246	-	1,574	1,575	4,947
Prepaid expenses	1,685	478	14,516	7	146	16,832
Due from primary government	3,339	2,152	3,062	806	902	10,261
Funds held in trust by others	11,547	-	6,550	50	12	18,159
Other postemployment benefits	6,303	-	-	-	-	6,303
Other current assets	-	61	-	1,438	672	2,171
Total current assets	154,110	99,206	115,338	71,552	64,024	504,230
Noncurrent assets:						
Cash, cash equivalents and investments - restricted	896	58,786	-	157	-	59,839
Other receivables	10,476	7,387	4,000	-	662	22,525
Investments - unrestricted	427,327	53,527	96,023	92,773	101,975	771,625
Bond issuance costs net of amortization	174	-	-	-	-	174
Other postemployment benefits	-	34	-	-	1,157	1,191
Other noncurrent assets	6,549	6,388	853	4,739	255	18,784
Capital assets:						
Land	50,458	24,296	19,427	6,578	13,967	114,726
Infrastructure	15,510	33,630	10,696	3,649	-	63,485
Construction in progress	14,905	37,511	10,601	7,810	18,414	89,241
Property, plant, and equipment	582,227	389,759	483,694	218,638	191,026	1,865,344
Less accumulated depreciation	(248,572)	(221,386)	(140,708)	(99,304)	(83,786)	(793,756)
Total capital assets, net of depreciation	414,528	263,810	383,710	137,371	139,621	1,339,040
Total noncurrent assets	859,950	389,932	484,586	235,040	243,670	2,213,178
Total assets	1,014,060	489,138	599,924	306,592	307,694	2,717,408
Liabilities						
Current liabilities:						
Accounts payable	33,465	4,971	13,009	1,772	5,541	58,758
Interest payable	-	1,072	-	1,746	-	2,818
Current portion of long-term debt	8,022	11,951	21,120	7,453	3,245	51,791
Capital lease payable	-	-	-	-	43	43
Salaries, health, disability, and benefits payable	-	3,281	6,890	4,994	5,095	20,260
Deferred revenue	8,765	1,765	21,451	-	1,715	33,696
Accrued liability for compensated absences	-	-	-	-	1,278	1,278
Other postemployment benefits	-	-	683	-	-	683
Deposits held in custody for others	5,173	716	5,581	-	407	11,877
Other current liabilities	1,342	4,946	-	1,686	14,281	22,255
Total current liabilities	56,767	28,702	68,734	17,651	31,605	203,459
Long-term liabilities:						
Accrued liability for compensated absences	7,905	861	3,619	2,507	-	14,892
Other postemployment benefits	-	-	2,569	256	-	2,825
Deferred revenue	2,535	-	-	24	-	2,559
Capital lease payable	-	-	-	-	19	19
Funds held in trust by others	-	-	-	-	15,277	15,277
Advances from federal government	-	7,706	-	-	1,116	8,822
Revenue bonds/notes payable	163,558	92,865	203,003	116,742	51,815	627,983
Other noncurrent liabilities	16,261	1,321	132	2,688	127	20,529
Total long-term liabilities	190,259	102,753	209,323	122,217	68,354	692,906
Total liabilities	247,026	131,455	278,057	139,868	99,959	896,365
Net assets						
Invested in capital assets net of related debt	256,317	161,979	139,112	15,791	71,235	644,434
Restricted-nonexpendable						
Instruction and research	912	-	-	-	-	912
Student aid	-	2,945	-	-	3,073	6,018
Other purposes	-	-	18,100	-	1,159	19,259
Total restricted-nonexpendable	912	2,945	18,100	-	4,232	26,189
Restricted-expendable						
Instruction and research	80,420	1,442	2,292	10,312	-	94,466
Grants/constitutional restrictions	5,432	-	5,328	-	-	10,760
Endowments	-	-	58	-	19,374	19,432
Future debt service	2,995	5	-	-	-	3,000
Public safety programs	7,016	-	-	-	-	7,016
Student aid	65,374	-	3,196	34,766	2,493	105,829
Auxiliary enterprises	2,381	-	-	1,111	-	3,492
Capital projects	67,718	30,628	30,910	699	10,732	140,687
Repairs and rehabilitation	-	-	-	806	-	806
Other purposes	10,663	-	3,985	6,347	-	20,995
Total restricted-expendable	241,999	32,075	45,769	54,041	32,599	406,483
Unrestricted (deficit)	267,806	160,684	118,886	96,892	99,669	743,937
Total net assets	\$ 767,034	\$ 357,683	\$ 321,867	\$ 166,724	\$ 207,735	\$ 1,821,043

**State of Indiana
 Combining Statement of Activities
 Non-Major Discretely Presented Component Units -
 Colleges and Universities
 For the Fiscal Year Ended June 30, 2008**
 (amounts expressed in thousands)

	Program Revenues				Net (Expense) Revenue and Changes in Net Assets					
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Ball State University	Indiana State University	Ivy Tech State College	University of Southern Indiana	Vincennes University	Total
Ball State University	\$ 388,428	\$ 180,715	\$ 31,480	\$ 929	\$ (175,304)	\$ -	\$ -	\$ -	\$ -	\$ (175,304)
Indiana State University	190,702	72,469	17,011	2,520	-	(98,702)	-	-	-	(98,702)
Ivy Tech Community College	447,939	159,783	24,022	1,087	-	-	(263,047)	-	-	(263,047)
University of Southern Indiana	116,473	58,080	16,742	801	-	-	(40,850)	-	-	(40,850)
Vincennes University	106,515	39,166	17,798	1,136	-	-	-	(48,415)	-	(48,415)
Total component units	\$ 1,250,057	\$ 510,213	\$ 107,053	\$ 6,473	(175,304)	(98,702)	(263,047)	(40,850)	(48,415)	(626,318)
General revenues:										
Investment earnings					14,768	4,909	8,324	1,139	6,241	35,381
Payments from State of Indiana					141,254	85,892	175,441	48,286	43,196	494,069
Other					46,271	23,264	93,781	2,479	13,057	178,852
Total general revenues					202,293	114,065	277,546	51,904	62,494	708,302
Change in net assets					26,989	15,363	14,499	11,054	14,079	81,984
Net assets - beginning, as restated					740,045	342,320	307,368	155,670	193,656	1,739,059
Net assets - ending					\$ 767,034	\$ 357,683	\$ 321,867	\$ 166,724	\$ 207,735	\$ 1,821,043

