

DISCRETELY PRESENTED COMPONENT UNITS

Governmental Fund

Indiana Development Finance Authority - The Indiana Development Finance Authority provides job - creating industrial development projects with access to capital markets where adequate financing is otherwise unavailable.

Proprietary Funds

Proprietary component units represent funds that are legally separate from the State of Indiana, but provide valuable and beneficial services to the State and its citizens.

Secondary Market for Education Loans, Inc. - The purpose of this non-profit corporation is to purchase education loans in the secondary market.

Board for Public Depositories - The Board for Public Depositories is responsible for providing insurance on public funds in excess of the \$100,000 FDIC limit.

Indiana Bond Bank - This unit buys and sells securities which enables them to provide funds to Indiana qualified entities. These qualified entities utilize the resources of the Bond Bank in an effort to obtain more favorable financing than might otherwise be available.

Indiana Housing Finance Authority - The Indiana Housing Finance Authority has been provided various powers by the Indiana legislature which further their objective of financing residential housing for low and moderate income families.

Colleges and Universities

College and university funds are used to account for the operations of the seven state supported colleges and universities. The discretely presented component unit consists of the following institutions:

- Vincennes University
- Indiana University
- Indiana State University
- Purdue University
- Ball State University
- Indiana Vocational and Technical College
- University of Southern Indiana