

AGENDA
STATE BOARD OF FINANCE
April 16, 2024
Indiana Government Center South - Conference Rooms 4 & 5
9:00 a.m.

CALL TO ORDER

APPROVAL OF MINUTES

Approval of the minutes from the February 20, 2024, meeting.

Approval of the minutes from March 19, 2024, meeting.

DESIGNATION OF DEPOSITORY FOR PUBLIC FUNDS OF THE STATE

Request by Treasurer of State Daniel Elliott that, pursuant to I.C. 5-13-9.5, the “Application for Designation as a Depository of Public Funds” be submitted to the State Board of Finance for approval on behalf of Indiana University Credit Union. Presentation by Board of Depository Executive Director, Michael Neal.

TRANSFER TO THE DEPARTMENT OF EDUCATION

The Distressed Unit Appeal Board (DUAB) requests a transfer of \$30,000 from DUAB's main operating Fund (15174) to the Department of Education's (DOE) administrative fund (15460). DUAB has overseen the State’s financial management of Gary schools since 2017. As the district exits distressed status on July 1, 2024, the DOE will provide additional technical assistance that will benefit the school corporation’s transition back to local management.

TRANSFER TO THE FAMILY AND SOCIAL SERVICES ADMINISTRATION

The Department of Correction (DOC) requests a transfer of \$741,334 from DOC’s Correctional Services Fund (13151) to the Family and Social Services Administration’s (FSSA) Office of Medicaid Policy and Planning (OMPP) Medicaid Assistance Fund (15050). Per an MOU between the two agencies, DOC is to transfer the state share of DOC Medicaid payments to OMPP. This transfer represents actual Medicaid payments from October 1, 2023, to December 31, 2023.

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TRANSFER TO THE FAMILY AND SOCIAL SERVICES ADMINISTRATION

The Department of Education (DOE) requests a transfer of \$3,320,117 from DOE's Tuition Support Fund (14930) to the Family and Social Services Administration's (FSSA) Office of Medicaid Policy and Planning (OMPP) Medicaid Assistance Fund (15050). Per an MOU between the two agencies, DOE is to transfer the state share of school-based Medicaid payments to OMPP. This transfer represents actual Medicaid payments from October 1, 2023, to December 31, 2023.

TRANSFER TO THE FAMILY AND SOCIAL SERVICES ADMINISTRATION

The Office of the Governor requests a transfer of \$496,000 from the Substance Abuse, Prevention, Treatment, and Enforcement Fund (57876) to the Family and Social Services Administration's (FSSA) Division of Mental Health and Addiction (DMHA) Substance Abuse Treatment Fund (57879). DMHA will utilize the funding to provide treatment for substance use disorders, including Medication-Assisted Treatment to county jails throughout Indiana, provide life skills training and substance use disorder case management services for women with children, and to distribute harm reduction kits to communities across the State.

NEW OR OTHER BUSINESS

FUTURE MEETING

The next meeting of the State Board of Finance will be held on May 21st at 9am, IGCS-Rooms 4 & 5, Wabash Hall

ADJOURNMENT