MINUTES STATE BOARD OF FINANCE

March 19, 2024

Indiana Government Center South Conference Room 4 & 5 Wabash Hall 9:00 am

Members in attendance

Zachary Jackson, State Budget Director Elise Nieshalla, State Comptroller

Also in attendance

Staci Schneider, State Comptroller Office Britton Stucker, State Comptroller Office Courtney Everett, State Comptroller Office Joseph Habig, State Budget Agency

CALL TO ORDER

Budget Director Zachary Jackson called the meeting to order at 9:00 a.m.

NOTE: minutes from the February 20, 2024 meeting we not voted on and will be added to the April 16th agenda.

TRANSFER TO THE INDIANA DEPARTMENT OF EDUCATION

The State Budget Agency (SBA) requests a transfer of \$25,000,000 from SBA's Charter School Capital Grants Fund (12375) to the Indiana Department of Education's (IDOE) Charter School Capital Grants Fund (12395). The Charter School Capital Grant appropriation is intended to provide grants to eligible charter schools to support capital needs. Per an MOU, SBA and IDOE have agreed to allow IDOE to administer the grants and their distributions.

State Comptroller Elise Nieshalla moved to approve the transfer, State Budget Director Zachary Jackson seconded, and the transfer was unanimously approved.

TRANSFER TO THE INDIANA DEPARTMENT OF EDUCATION

The Family and Social Services Administration's (FSSA) Office of Early Childhood and Out-of-School Learning (OECOSL) requests a transfer of \$1,582,065 from the Prekindergarten Pilot Program Fund (15980) to the Indiana Department of Education's (IDOE) Early Childhood Learning Fund (12341). Per the MOU between the two agencies, IDOE will utilize these funds to strengthen integrated early childhood care and education for children from the ages of birth through 5.

State Comptroller Elise Nieshalla moved to approve the transfer, State Budget Director Zachary Jackson seconded, and the transfer was unanimously approved.

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TRANSFER TO THE INDIANA ARTS COMMISSION

The Family and Social Services Administration's (FSSA) Division of Mental Health and Addiction (DMHA) requests a transfer of \$925,000 from the Mental Health Grants Fund (84180) to the Indiana Arts Commission Fund (13910). Per an agreement between the two agencies, the Indiana Arts Commission (IAC) will utilize these funds to allow Hoosiers aged 60 and older to participate in art experiences that improve mental health, physical health, and overall quality of life.

State Comptroller Elise Nieshalla moved to approve the transfer, State Budget Director Zachary Jackson seconded, and the transfer was unanimously approved.

DEFERRED COMPENSATION COMMITTEE PLAN REPORT

Pursuant to Indiana Code 5-10-1.1-4(h) requires the Deferred Compensation Committee to report to the State Board of Finance at least annually on the status of any changes to the State Compensation Plan, commonly known as Hoosier START. *Report provided State Comptroller Elise Nieshalla moved to accept the report, State Budget Director Zachary Jackson seconded, and the report was unanimously accepted into record.

NEW OR OTHER BUSINESS

No discussion

FUTURE MEETING

The next meeting of the State Board of Finance will be held on April 16, 2024, at 9am, IGCS-Room 4 & 5, Wabash Hall

ADJOURNMENT

State Comptroller Elise Nieshalla moved to adjourn, State Budget Director Zachary Jackson seconded, and the motion was unanimously approved.

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9:00 am

Signature: Joseph M. Habig Acting State Budget Director / Designee	Date:_	4/16/2024
Signature: // Resignature: Signature: // Resignature: Designature: Elise Nieshalla, State Comptroller / Designature:	Date:_	4.16.2024
Signature: What Janib Daniel Elliott, Treasurer of State Designee	Date:_	4-16-2024

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