

OTHER SUPPLEMENTARY INFORMATION



NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes. Funds of material significance are presented separately in these combining statements. All other funds are included under the description "Other Special Revenue Funds."

The following fund is used to report the State Student Assistance Commission of Indiana (SSACI) whose mission is to make college affordable through need-based grants and to allow choice by granting awards to those attending public, independent and proprietary colleges:

State Student Assistance Commission of Indiana (SSACI)

The following fund is used to account for welfare assistance and administration and other welfare and education related entitlement programs:

Federal Food Stamp Program

The following funds are used to account for transportation and motor vehicle related programs:

Motor Vehicle Highway
Bureau of Motor Vehicles Commission
Primary Road and Street
State Highway Department

The following funds are used to account for health and environmental programs:

Indiana Check-Up Plan
Patients Compensation Fund
Tobacco Settlement Fund

The following funds are used to receive and distribute certain revenues to the proper sources:

State Gaming Fund
Build Indiana Fund

The following fund is used to account for federal and non-federal programs:

Fund 6000 Programs

The following fund is used to provide low interest construction and technology loans for qualifying schools:

Common School Fund

The following funds are used to account for federal grant programs:

U.S. Department of Agriculture
U.S. Department of Labor
U.S. Department of Education

NON-MAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

Capital project funds account for financial resources to be used by the State for the acquisition or construction of major capital facilities (other than those financed by proprietary and trust funds).

State Police Building Commission Fund – This fund accounts for new construction, rehabilitation and preventative maintenance for this state commission.

Post War Construction Fund – This fund accounts for new construction, rehabilitation and preventative maintenance of penal, benevolent and charitable institutions of the state.

PERMANENT FUNDS

Permanent Funds account for resources of the State that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support State programs.

Next Generation Trust Fund - This fund is used to hold title to proceeds transferred to the trust under IC 8-15.5-11. The interest is appropriated every five years beginning March 15, 2011 and is to be used exclusively for the provision of highways, roads, and bridges for the benefit of the people of Indiana and the users of those facilities.

State of Indiana
Balance Sheet
Non-Major Governmental Funds
June 30, 2011
(amounts expressed in thousands)

	Non-Major Special Revenue Funds	Non-Major Capital Projects Funds	Non-Major Permanent Funds	Total
Assets:				
Cash, cash equivalents and investments-unrestricted	\$ 2,366,635	\$ 100,680	\$ 517,279	\$ 2,984,594
Securities lending collateral	55,829	-	28,110	83,939
Receivables:				
Taxes (net of allowance for uncollectible accounts)	189,570	1,855	-	191,425
Securities lending	1	-	2	3
Accounts	40,079	45	-	40,124
Grants	210,268	-	-	210,268
Interest	199	-	2	201
Due from component unit	6,011	-	-	6,011
Prepaid expenditures	120	-	-	120
Loans	409,778	-	-	409,778
	<u>3,278,490</u>	<u>102,580</u>	<u>545,393</u>	<u>3,926,463</u>
Total assets	<u>\$ 3,278,490</u>	<u>\$ 102,580</u>	<u>\$ 545,393</u>	<u>\$ 3,926,463</u>
Liabilities:				
Accounts payable	\$ 199,573	\$ 758	\$ -	\$ 200,331
Interest payable	-	-	-	-
Salaries and benefits payable	36,284	-	-	36,284
Interfund loans	166,806	200	-	167,006
Interfund services used	2,867	-	-	2,867
Intergovernmental payable	106,318	-	-	106,318
Tax refunds payable	9,629	-	-	9,629
Deferred revenue	204,840	9	-	204,849
Accrued liability for compensated absences-current	2,737	-	-	2,737
Pollution remediation payable	3	-	-	3
Securities lending payable	1	-	2	3
Securities lending collateral	55,829	-	28,110	83,939
	<u>784,887</u>	<u>967</u>	<u>28,112</u>	<u>813,966</u>
Total liabilities	<u>784,887</u>	<u>967</u>	<u>28,112</u>	<u>813,966</u>
Fund balance:				
Nonspendable:	-	-	501,125	501,125
Committed:	553,714	-	16,156	569,870
Assigned:	2,163,266	101,613	-	2,264,879
Unassigned:	(223,377)	-	-	(223,377)
	<u>2,493,603</u>	<u>101,613</u>	<u>517,281</u>	<u>3,112,497</u>
Total fund balances	<u>2,493,603</u>	<u>101,613</u>	<u>517,281</u>	<u>3,112,497</u>
Total liabilities and fund balances	<u>\$ 3,278,490</u>	<u>\$ 102,580</u>	<u>\$ 545,393</u>	<u>\$ 3,926,463</u>

State of Indiana
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Governmental Funds
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	<u>Non-Major Special Revenue Funds</u>	<u>Non-Major Capital Projects Funds</u>	<u>Non-Major Permanent Funds</u>	<u>Total</u>
Revenues:				
Taxes:				
Income	\$ 6,261	\$ -	\$ -	\$ 6,261
Sales	51,223	-	-	51,223
Fuels	747,569	-	-	747,569
Gaming	813,749	-	-	813,749
Unemployment	319	-	-	319
Alcohol and tobacco	162,759	18,303	-	181,062
Insurance	4,090	-	-	4,090
Financial Institutions	56,726	-	-	56,726
Other	21,414	-	-	21,414
Total taxes	<u>1,864,110</u>	<u>18,303</u>	<u>-</u>	<u>1,882,413</u>
Current service charges	1,110,287	1,777	-	1,112,064
Investment income	2,174	-	32,270	34,444
Sales/rents	18,163	-	-	18,163
Grants	3,054,813	-	-	3,054,813
Other	56,885	-	-	56,885
Total revenues	<u>6,106,432</u>	<u>20,080</u>	<u>32,270</u>	<u>6,158,782</u>
Expenditures:				
Current:				
General government	840,400	6	7	840,413
Public safety	630,867	6,289	-	637,156
Health	145,585	766	-	146,351
Welfare	1,745,901	85	-	1,745,986
Conservation, culture and development	463,059	-	-	463,059
Education	1,230,371	136	-	1,230,507
Transportation	983,385	-	66	983,451
Total expenditures	<u>6,039,568</u>	<u>7,282</u>	<u>73</u>	<u>6,046,923</u>
Excess (deficiency) of revenues over (under) expenditures	<u>66,864</u>	<u>12,798</u>	<u>32,197</u>	<u>111,859</u>
Other financing sources (uses):				
Transfers in	2,282,292	2,217	-	2,284,509
Transfers (out)	(2,587,362)	(5,584)	(124,158)	(2,717,104)
Proceeds from capital lease	2,941	-	-	2,941
Total other financing sources (uses)	<u>(302,129)</u>	<u>(3,367)</u>	<u>(124,158)</u>	<u>(429,654)</u>
Net change in fund balances	<u>(235,265)</u>	<u>9,431</u>	<u>(91,961)</u>	<u>(317,795)</u>
Fund Balance July 1, as restated	<u>2,728,868</u>	<u>92,182</u>	<u>609,242</u>	<u>3,430,292</u>
Fund Balance June 30	<u>\$ 2,493,603</u>	<u>\$ 101,613</u>	<u>\$ 517,281</u>	<u>\$ 3,112,497</u>

State of Indiana
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2011
(amounts expressed in thousands)

	STATE GAMING FUND	MOTOR VEHICLE HIGHWAY	MOTOR VEHICLE COMMISSION	BUILD INDIANA FUND
Assets:				
Cash, cash equivalents and investments-unrestricted	\$ 17,542	\$ 42,587	\$ 3,280	\$ 5,553
Securities lending collateral	-	-	-	-
Receivables:				
Taxes (net of allowance for uncollectible accounts)	5,999	13,270	-	-
Securities lending	-	-	-	-
Accounts	-	3,828	311	-
Grants	-	-	-	-
Interest	-	-	-	-
Due from component unit	-	-	-	5,991
Prepaid expenditures	-	18	-	-
Loans	-	-	-	9
	<u>\$ 23,541</u>	<u>\$ 59,703</u>	<u>\$ 3,591</u>	<u>\$ 11,553</u>
Liabilities:				
Accounts payable	\$ 61	\$ 7,255	\$ 2,151	\$ 429
Salaries and benefits payable	146	7,620	1,501	2
Interfund loans	-	-	-	-
Interfund services used	17	607	115	-
Intergovernmental payable	100	22,137	-	-
Tax refunds payable	-	3,804	-	-
Deferred revenue	-	7,607	-	-
Accrued liability for compensated absences-current	18	76	126	-
Pollution remediation payable	-	-	-	-
Securities lending payable	-	-	-	-
Securities lending collateral	-	-	-	-
	<u>342</u>	<u>49,106</u>	<u>3,893</u>	<u>431</u>
Fund balance:				
Committed:	-	-	-	-
Assigned:	23,199	10,597	-	11,122
Unassigned:	-	-	(302)	-
	<u>23,199</u>	<u>10,597</u>	<u>(302)</u>	<u>11,122</u>
Total liabilities and fund balances	<u>\$ 23,541</u>	<u>\$ 59,703</u>	<u>\$ 3,591</u>	<u>\$ 11,553</u>

STATE HIGHWAY FUND	INDIANA CHECK- UP PLAN	FUND 6000 PROGRAMS	PATIENTS COMPENSATION FUND	ROAD & STREET, PRIMARY HIGHWAY
\$ 256,000	\$ 301,917	\$ 339,138	\$ 243,567	\$ 5,836
-	-	-	51,000	-
3,221	11,031	80,550	-	11,582
-	-	-	-	-
15,153	-	10,365	-	271
13	-	-	-	-
-	-	5	165	-
-	-	-	-	-
-	-	86	-	-
10,300	-	958	-	-
<u>\$ 284,687</u>	<u>\$ 312,948</u>	<u>\$ 431,102</u>	<u>\$ 294,732</u>	<u>\$ 17,689</u>
\$ 50,919	\$ 3,837	\$ 5,876	\$ 45,013	\$ -
10,790	-	957	21	-
-	-	-	-	-
561	3	59	2	-
-	-	2,405	-	6,547
-	-	5,825	-	-
568	584	82,114	-	4,980
886	-	34	1	-
-	-	-	-	-
-	-	-	-	-
-	-	-	51,000	-
<u>63,724</u>	<u>4,424</u>	<u>97,270</u>	<u>96,037</u>	<u>11,527</u>
-	-	-	-	-
220,963	308,524	333,832	198,695	6,162
-	-	-	-	-
<u>220,963</u>	<u>308,524</u>	<u>333,832</u>	<u>198,695</u>	<u>6,162</u>
<u>\$ 284,687</u>	<u>\$ 312,948</u>	<u>\$ 431,102</u>	<u>\$ 294,732</u>	<u>\$ 17,689</u>

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State of Indiana
Combining Balance Sheet
Non-Major Special Revenue Funds
June 30, 2011
(amounts expressed in thousands)

	TOBACCO SETTLEMENT FUND	COMMON SCHOOL FUND	US DEPARTMENT OF AGRICULTURE	US DEPARTMENT OF LABOR
Assets:				
Cash, cash equivalents and investments-unrestricted	\$ 92,527	\$ 159,380	\$ -	\$ -
Securities lending collateral	-	4,829	-	-
Receivables:				
Taxes (net of allowance for uncollectible accounts)	-	-	-	-
Securities lending	-	1	-	-
Accounts	-	-	-	247
Grants	-	-	-	72,316
Interest	7	-	-	-
Due from component unit	-	-	-	-
Prepaid expenditures	-	-	-	-
Loans	-	392,633	-	-
	<u>\$ 92,534</u>	<u>\$ 556,843</u>	<u>\$ -</u>	<u>\$ 72,563</u>
Total assets				
	<u>\$ 92,534</u>	<u>\$ 556,843</u>	<u>\$ -</u>	<u>\$ 72,563</u>
Liabilities:				
Accounts payable	\$ 2,716	\$ -	\$ 2,788	\$ 7,020
Salaries and benefits payable	101	-	297	2,892
Interfund loans	-	-	74,577	7,642
Interfunds services used	11	-	9	591
Intergovernmental payable	-	-	11,581	-
Tax refunds payable	-	-	-	-
Deferred revenue	-	-	74,131	-
Accrued liability for compensated absences-current	10	-	14	207
Pollution remediation payable	-	-	-	-
Securities lending payable	-	1	-	-
Securities lending collateral	-	4,829	-	-
	<u>2,838</u>	<u>4,830</u>	<u>163,397</u>	<u>18,352</u>
Total liabilities				
	<u>2,838</u>	<u>4,830</u>	<u>163,397</u>	<u>18,352</u>
Fund balance:				
Committed:	-	552,013	-	-
Assigned:	89,696	-	-	54,211
Unassigned:	-	-	(163,397)	-
	<u>89,696</u>	<u>552,013</u>	<u>(163,397)</u>	<u>54,211</u>
Total fund balances				
	<u>89,696</u>	<u>552,013</u>	<u>(163,397)</u>	<u>54,211</u>
Total liabilities and fund balances	<u>\$ 92,534</u>	<u>\$ 556,843</u>	<u>\$ -</u>	<u>\$ 72,563</u>

US DEPARTMENT OF EDUCATION	FEDERAL FOOD STAMP PROGRAM	STATE STUDENT ASSISTANCE	Other Non-Major Special Revenue Funds	Total
\$ -	\$ 90,627	\$ 42,783	\$ 765,898	\$ 2,366,635
-	-	-	-	55,829
-	-	-	63,917	189,570
-	-	-	-	1
-	-	-	9,904	40,079
97,728	1,282	1,996	36,933	210,268
-	-	-	22	199
-	-	-	20	6,011
-	-	2	14	120
-	-	-	5,878	409,778
<u>\$ 97,728</u>	<u>\$ 91,909</u>	<u>\$ 44,781</u>	<u>\$ 882,586</u>	<u>\$ 3,278,490</u>
\$ 10,263	\$ 1,253	\$ 561	\$ 59,431	\$ 199,573
956	77	57	10,867	36,284
84,587	-	-	-	166,806
75	3	-	814	2,867
61,444	-	-	2,104	106,318
-	-	-	-	9,629
-	-	-	34,856	204,840
81	15	4	1,265	2,737
-	-	-	3	3
-	-	-	-	1
-	-	-	-	55,829
<u>157,406</u>	<u>1,348</u>	<u>622</u>	<u>109,340</u>	<u>784,887</u>
-	-	-	1,701	553,714
-	90,561	44,159	771,545	2,163,266
(59,678)	-	-	-	(223,377)
<u>(59,678)</u>	<u>90,561</u>	<u>44,159</u>	<u>773,246</u>	<u>2,493,603</u>
<u>\$ 97,728</u>	<u>\$ 91,909</u>	<u>\$ 44,781</u>	<u>\$ 882,586</u>	<u>\$ 3,278,490</u>

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	<u>STATE GAMING FUND</u>	<u>MOTOR VEHICLE HIGHWAY</u>	<u>MOTOR VEHICLE COMMISSION</u>	<u>BUILD INDIANA FUND</u>
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	377,505	-	-
Gaming	787,210	-	-	-
Unemployment	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial Institutions	-	-	-	-
Other	-	-	-	-
Total taxes	<u>787,210</u>	<u>377,505</u>	<u>-</u>	<u>-</u>
Current service charges	1,918	253,919	94,050	129,381
Investment income	-	-	-	-
Sales/rents	-	1,080	-	-
Grants	-	25	23	1
Other	-	43	13	-
Total revenues	<u>789,128</u>	<u>632,572</u>	<u>94,086</u>	<u>129,382</u>
Expenditures:				
Current:				
General government	136,927	276,939	-	-
Public safety	-	184,449	78,111	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	8
Education	-	216	-	3,519
Transportation	-	-	-	-
Total expenditures	<u>136,927</u>	<u>461,604</u>	<u>78,111</u>	<u>3,527</u>
Excess (deficiency) of revenues over (under) expenditures	<u>652,201</u>	<u>170,968</u>	<u>15,975</u>	<u>125,855</u>
Other financing sources (uses):				
Transfers in	600	113,680	-	89,977
Transfers (out)	(660,379)	(275,610)	(2,376)	(246,489)
Proceeds from capital lease	-	-	-	-
Total other financing sources (uses)	<u>(659,779)</u>	<u>(161,930)</u>	<u>(2,376)</u>	<u>(156,512)</u>
Net change in fund balances	<u>(7,578)</u>	<u>9,038</u>	<u>13,599</u>	<u>(30,657)</u>
Fund Balance July 1, as restated	<u>30,777</u>	<u>1,559</u>	<u>(13,901)</u>	<u>41,779</u>
Fund Balance June 30	<u>\$ 23,199</u>	<u>\$ 10,597</u>	<u>\$ (302)</u>	<u>\$ 11,122</u>

<u>STATE HIGHWAY FUND</u>	<u>INDIANA CHECK- UP PLAN</u>	<u>FUND 6000 PROGRAMS</u>	<u>PATIENTS COMPENSATION FUND</u>	<u>ROAD & STREET, PRIMARY HIGHWAY</u>
\$ -	\$ -	\$ 6,166	\$ -	\$ -
-	-	4,316	-	-
30,248	-	-	-	184,514
-	-	487	-	-
-	-	208	-	-
-	125,815	64	-	-
-	-	-	-	-
-	-	56,726	-	-
-	-	17,818	-	-
<u>30,248</u>	<u>125,815</u>	<u>85,785</u>	-	<u>184,514</u>
27,040	-	86,587	109,235	18,191
344	-	176	952	-
793	-	3,892	-	-
14,060	-	25,080	-	-
42,026	-	7,538	-	-
<u>114,511</u>	<u>125,815</u>	<u>209,058</u>	<u>110,187</u>	<u>202,705</u>
-	-	112,798	-	73,888
-	-	16,171	106,468	-
-	10,560	1,385	-	-
-	53,954	5,025	-	-
-	-	9,894	-	-
-	-	3,872	-	-
869,792	-	1,075	-	-
<u>869,792</u>	<u>64,514</u>	<u>150,220</u>	<u>106,468</u>	<u>73,888</u>
<u>(755,281)</u>	<u>61,301</u>	<u>58,838</u>	<u>3,719</u>	<u>128,817</u>
955,642	-	38,701	-	7,645
(324,997)	-	(107,378)	(10)	(135,579)
2,941	-	-	-	-
<u>633,586</u>	<u>-</u>	<u>(68,677)</u>	<u>(10)</u>	<u>(127,934)</u>
(121,695)	61,301	(9,839)	3,709	883
342,658	247,223	343,671	194,986	5,279
<u>\$ 220,963</u>	<u>\$ 308,524</u>	<u>\$ 333,832</u>	<u>\$ 198,695</u>	<u>\$ 6,162</u>

continued on next page

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Special Revenue Funds
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	TOBACCO SETTLEMENT FUND	COMMON SCHOOL FUND	US DEPARTMENT OF AGRICULTURE	US DEPARTMENT OF LABOR
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Unemployment	-	-	-	111
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial Institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	111
Current service charges	127,051	214	-	672
Investment income	81	17	-	-
Sales/rents	-	-	-	-
Grants	50	-	339,756	230,711
Other	90	6,159	-	-
Total revenues	<u>127,272</u>	<u>6,390</u>	<u>339,756</u>	<u>231,494</u>
Expenditures:				
Current:				
General government	12,379	28	653	59
Public safety	-	-	3,284	4,372
Health	27,279	-	99,011	-
Welfare	2,988	-	-	3,985
Conservation, culture and development	-	-	3,020	157,880
Education	-	-	336,200	-
Transportation	-	-	-	-
Total expenditures	<u>42,646</u>	<u>28</u>	<u>442,168</u>	<u>166,296</u>
Excess (deficiency) of revenues over expenditures	<u>84,626</u>	<u>6,362</u>	<u>(102,412)</u>	<u>65,198</u>
Other financing sources (uses):				
Transfers in	7,020	-	121,739	3,260
Transfers (out)	(108,602)	-	(165,572)	(1,454)
Proceeds from capital lease	-	-	-	-
Total other financing sources (uses)	<u>(101,582)</u>	<u>-</u>	<u>(43,833)</u>	<u>1,806</u>
Net change in fund balances	<u>(16,956)</u>	<u>6,362</u>	<u>(146,245)</u>	<u>67,004</u>
Fund Balance July 1, as restated	<u>106,652</u>	<u>545,651</u>	<u>(17,152)</u>	<u>(12,793)</u>
Fund Balance June 30	<u><u>\$ 89,696</u></u>	<u><u>\$ 552,013</u></u>	<u><u>\$ (163,397)</u></u>	<u><u>\$ 54,211</u></u>

US DEPARTMENT OF EDUCATION	FEDERAL FOOD STAMP PROGRAM	STATE STUDENT ASSISTANCE	OTHER SPECIAL REVENUE FUNDS	Total
\$ -	\$ -	\$ -	\$ 95	\$ 6,261
-	-	-	46,907	51,223
-	-	-	155,302	747,569
-	-	-	26,052	813,749
-	-	-	-	319
-	-	-	36,880	162,759
-	-	-	4,090	4,090
-	-	-	-	56,726
-	13	-	3,583	21,414
-	13	-	272,909	1,864,110
-	-	1,002	261,027	1,110,287
6	-	-	598	2,174
177	-	-	12,221	18,163
657,076	1,423,645	5,107	359,279	3,054,813
6	1	5	1,004	56,885
<u>657,265</u>	<u>1,423,659</u>	<u>6,114</u>	<u>907,038</u>	<u>6,106,432</u>
10,920	-	-	215,809	840,400
3,428	-	-	234,584	630,867
-	-	-	7,350	145,585
87,145	1,474,166	-	118,638	1,745,901
10,884	-	-	281,373	463,059
610,607	-	268,519	7,438	1,230,371
-	-	-	112,518	983,385
<u>722,984</u>	<u>1,474,166</u>	<u>268,519</u>	<u>977,710</u>	<u>6,039,568</u>
<u>(65,719)</u>	<u>(50,507)</u>	<u>(262,405)</u>	<u>(70,672)</u>	<u>66,864</u>
49,695	235,086	279,934	379,313	2,282,292
(17,037)	(114,123)	(11,964)	(415,792)	(2,587,362)
-	-	-	-	2,941
<u>32,658</u>	<u>120,963</u>	<u>267,970</u>	<u>(36,479)</u>	<u>(302,129)</u>
(33,061)	70,456	5,565	(107,151)	(235,265)
(26,617)	20,105	38,594	880,397	2,728,868
<u>\$ (59,678)</u>	<u>\$ 90,561</u>	<u>\$ 44,159</u>	<u>\$ 773,246</u>	<u>\$ 2,493,603</u>

State of Indiana
Combining Balance Sheet
Non-Major Capital Projects Funds
June 30, 2011
(amounts expressed in thousands)

	State Police Building Commission	Post War Construction	Other Non-Major Capital Projects Funds	Total
Assets:				
Cash, cash equivalents and investments-unrestricted	\$ 5,343	\$ 84,595	\$ 10,742	\$ 100,680
Receivables:				
Taxes (net of allowance for uncollectible accounts)	-	1,855	-	1,855
Accounts	45	-	-	45
	<u>5,388</u>	<u>86,450</u>	<u>10,742</u>	<u>102,580</u>
Total assets	<u>\$ 5,388</u>	<u>\$ 86,450</u>	<u>\$ 10,742</u>	<u>\$ 102,580</u>
Liabilities:				
Accounts payable	\$ 63	\$ 626	\$ 69	\$ 758
Interfund loans	-	-	200	200
Deferred revenue	-	9	-	9
	<u>63</u>	<u>635</u>	<u>269</u>	<u>967</u>
Total liabilities	<u>63</u>	<u>635</u>	<u>269</u>	<u>967</u>
Fund balance:				
Nonspendable:	-	-	-	-
Restricted:	-	-	-	-
Committed:	-	-	-	-
Assigned:	5,325	85,815	10,673	101,813
Unassigned:	-	-	(200)	(200)
	<u>5,325</u>	<u>85,815</u>	<u>10,473</u>	<u>101,613</u>
Total fund balances	<u>5,325</u>	<u>85,815</u>	<u>10,473</u>	<u>101,613</u>
Total liabilities and fund balances	<u>\$ 5,388</u>	<u>\$ 86,450</u>	<u>\$ 10,742</u>	<u>\$ 102,580</u>

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Capital Projects Funds
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	State Police Building Commission	Post War Construction	Other Non-Major Capital Projects Funds	Total
Revenues:				
Taxes:				
Alcohol and tobacco	\$ -	\$ 18,303	\$ -	\$ 18,303
Total taxes	-	18,303	-	18,303
Current service charges	1,777	-	-	1,777
Total revenues	1,777	18,303	-	20,080
Expenditures:				
Current:				
General government	-	-	6	6
Public safety	1,178	4,945	166	6,289
Health	-	20	746	766
Welfare	-	85	-	85
Education	-	136	-	136
Total expenditures	1,178	5,186	918	7,282
Excess (deficiency) of revenues over (under) expenditures	599	13,117	(918)	12,798
Other financing sources (uses):				
Transfers in	-	498	1,719	2,217
Transfers (out)	-	(5,384)	(200)	(5,584)
Total other financing sources (uses)	-	(4,886)	1,519	(3,367)
Net change in fund balances	599	8,231	601	9,431
Fund Balance July 1, as restated	4,726	77,584	9,872	92,182
Fund Balance June 30	\$ 5,325	\$ 85,815	\$ 10,473	\$ 101,613

State of Indiana
Combining Balance Sheet
Non-Major Permanent Funds
June 30, 2011
(amounts expressed in thousands)

	<u>Next Generation Trust Fund</u>	<u>Other Non-Major Permanent Funds</u>	<u>Total</u>
Assets:			
Cash, cash equivalents and investments-unrestricted	\$ 516,148	\$ 1,131	\$ 517,279
Securities lending collateral	28,110	-	28,110
Receivables:			
Securities lending	2	-	2
Interest	2	-	2
	<u>544,262</u>	<u>1,131</u>	<u>545,393</u>
Total assets	<u>\$ 544,262</u>	<u>\$ 1,131</u>	<u>\$ 545,393</u>
Liabilities:			
Securities lending payable	\$ 2	\$ -	\$ 2
Securities lending collateral	28,110	-	28,110
	<u>28,112</u>	<u>-</u>	<u>28,112</u>
Total liabilities	<u>28,112</u>	<u>-</u>	<u>28,112</u>
Fund balance:			
Nonspendable:	500,000	1,125	501,125
Committed:	16,150	6	16,156
	<u>516,150</u>	<u>1,131</u>	<u>517,281</u>
Total fund balances	<u>516,150</u>	<u>1,131</u>	<u>517,281</u>
Total liabilities and fund balances	<u>\$ 544,262</u>	<u>\$ 1,131</u>	<u>\$ 545,393</u>

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Non-Major Permanent Funds
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	<u>Next Generation Trust Fund</u>	<u>Other Non-Major Permanent Funds</u>	<u>Total</u>
Revenues:			
Investment income	\$ 32,265	\$ 5	\$ 32,270
Total revenues	<u>32,265</u>	<u>5</u>	<u>32,270</u>
Expenditures:			
Current:			
General government	<u>-</u>	<u>7</u>	<u>7</u>
Total expenditures	<u>66</u>	<u>7</u>	<u>73</u>
Excess (deficiency) of revenues over (under) expenditures	<u>32,199</u>	<u>(2)</u>	<u>32,197</u>
Other financing sources (uses):			
Transfers (out)	<u>(124,158)</u>	<u>-</u>	<u>(124,158)</u>
Total other financing sources (uses)	<u>(124,158)</u>	<u>-</u>	<u>(124,158)</u>
Net change in fund balances	(91,959)	(2)	(91,961)
Fund Balance July 1, as restated	<u>608,109</u>	<u>1,133</u>	<u>609,242</u>
Fund Balance June 30	<u>\$ 516,150</u>	<u>\$ 1,131</u>	<u>\$ 517,281</u>

State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	State Gaming Fund			
	Budget		Actual	Variance to
	Original	Final		Final Budget
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	799,610	799,610	787,098	(12,512)
Unemployment	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	<u>799,610</u>	<u>799,610</u>	<u>787,098</u>	<u>(12,512)</u>
Current service charges	1,775	1,775	1,918	143
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	-	-	-	-
Other	30	30	-	(30)
	<u>801,415</u>	<u>801,415</u>	<u>789,016</u>	<u>(12,399)</u>
Expenditures:				
Current:				
General government	4,373	14,046	137,103	(123,057)
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	-	-	-	-
Transportation	-	-	-	-
	<u>4,373</u>	<u>14,046</u>	<u>137,103</u>	<u>(123,057)</u>
Excess of revenues over (under) expenditures	797,042	787,369	651,913	135,456
Other financing sources (uses):				
Total other financing sources (uses)	<u>(659,779)</u>	<u>(659,779)</u>	<u>(659,779)</u>	<u>-</u>
Net change in fund balances	<u>\$ 137,263</u>	<u>\$ 127,590</u>	(7,866)	<u>\$ (135,456)</u>
Fund balances July 1, as restated			<u>25,406</u>	
Fund balances June 30			<u>\$ 17,540</u>	

Motor Vehicle Highway Fund				Motor Vehicle Commission			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
402,406	402,406	379,357	(23,049)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
402,406	402,406	379,357	(23,049)	-	-	-	-
226,947	226,947	254,720	27,773	98,356	98,356	94,166	(4,190)
-	-	-	-	-	-	-	-
671	671	1,080	409	-	-	-	-
84	84	25	(59)	-	-	23	23
1,042	1,042	43	(999)	15	15	13	(2)
631,150	631,150	635,225	4,075	98,371	98,371	94,202	(4,169)
301,473	571,016	276,245	294,771	-	-	-	-
220,577	208,717	182,904	25,813	97,678	80,411	77,027	3,384
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
253	264	213	51	-	-	-	-
500	500	-	500	-	-	-	-
522,803	780,497	459,362	321,135	97,678	80,411	77,027	3,384
108,347	(149,347)	175,863	(325,210)	693	17,960	17,175	785
(161,930)	(161,930)	(161,930)	-	(2,376)	(2,376)	(2,376)	-
\$ (53,583)	\$ (311,277)	13,933	\$ 325,210	\$ (1,683)	\$ 15,584	14,799	\$ (785)
		24,667				(12,260)	
		\$ 38,600				\$ 2,539	

continued on next page

State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	Build Indiana Fund			Variance to Final Budget
	Budget		Actual	
	Original	Final		
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Unemployment	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	32,557	32,557	160,199	127,642
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	-	-	1	1
Other	91,304	91,304	-	(91,304)
Total revenues	123,861	123,861	160,200	36,339
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	100	8	92
Education	6,166	4,239	3,512	727
Transportation	-	-	-	-
Total expenditures	6,166	4,339	3,520	819
Excess of revenues over (under) expenditures	117,695	119,522	156,680	(37,158)
Other financing sources (uses):				
Total other financing sources (uses)	(156,513)	(156,513)	(156,513)	-
Net change in fund balances	\$ (38,818)	\$ (36,991)	167	\$ 37,158
Fund balances July 1, as restated			4,970	
Fund balances June 30			\$ 5,137	

State Highway Fund				Indiana Check-Up Plan			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
24,876	24,876	30,227	5,351	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	128,182	128,182	127,440	(742)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
24,876	24,876	30,227	5,351	128,182	128,182	127,440	(742)
11,659	11,659	26,883	15,224	-	-	-	-
199	199	344	145	-	-	-	-
711	711	793	82	-	-	-	-
8,100	8,100	14,060	5,960	-	-	-	-
83,571	83,571	42,026	(41,545)	-	-	-	-
129,116	129,116	114,333	(14,783)	128,182	128,182	127,440	(742)
5,000	6,809	2	6,807	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	11,884	11,797	10,066	1,731
-	-	-	-	2,899	245,614	53,646	191,968
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,799,211	2,422,922	876,804	1,546,118	-	-	-	-
1,804,211	2,429,731	876,806	1,552,925	14,783	257,411	63,712	193,699
(1,675,095)	(2,300,615)	(762,473)	(1,538,142)	113,399	(129,229)	63,728	(192,957)
630,645	630,645	630,645	-	-	-	-	-
<u>\$ (1,044,450)</u>	<u>\$ (1,669,970)</u>	(131,828)	<u>\$ 1,538,142</u>	<u>\$ 113,399</u>	<u>\$ (129,229)</u>	63,728	<u>\$ 192,957</u>
		382,853				235,617	
		<u>\$ 251,025</u>				<u>\$ 299,345</u>	

continued on next page

State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	Fund 6000 Programs			
	Budget		Actual	Variance to
	Original	Final		Final Budget
Revenues:				
Taxes:				
Income	\$ 36,797	\$ 36,797	\$ 4,570	\$ (32,227)
Sales	29,043	29,043	3,657	(25,386)
Fuels	18,580	18,580	31,540	12,960
Gaming	267	267	515	248
Unemployment	-	-	208	208
Alcohol and tobacco	754	754	45	(709)
Insurance	34	34	-	(34)
Financial institutions	55,959	55,959	55,584	(375)
Other	59,663	59,663	18,498	(41,165)
Total taxes	<u>201,097</u>	<u>201,097</u>	<u>114,617</u>	<u>(86,480)</u>
Current service charges	153,981	153,981	85,723	(68,258)
Investment income	8,832	8,832	181	(8,651)
Sales/rents	3,259	3,259	3,892	633
Grants	16,326	16,326	27,402	11,076
Other	54,052	54,052	7,538	(46,514)
	<u>437,547</u>	<u>437,547</u>	<u>239,353</u>	<u>(198,194)</u>
Expenditures:				
Current:				
General government	2,179	351,098	112,779	238,319
Public safety	2,724	30,533	14,470	16,063
Health	1,784	5,395	1,363	4,032
Welfare	476	9,056	5,794	3,262
Conservation, culture and development	7,013	16,373	9,772	6,601
Education	355	6,650	4,200	2,450
Transportation	2,535	4,151	870	3,281
	<u>17,066</u>	<u>423,256</u>	<u>149,248</u>	<u>274,008</u>
Excess of revenues over (under) expenditures	420,481	14,291	90,105	(75,814)
Other financing sources (uses):				
Total other financing sources (uses)	<u>(68,677)</u>	<u>(68,677)</u>	<u>(68,677)</u>	<u>-</u>
Net change in fund balances	<u>\$ 351,804</u>	<u>\$ (54,386)</u>	21,428	<u>\$ 75,814</u>
Fund balances July 1, as restated			<u>317,252</u>	
Fund balances June 30			<u>\$ 338,680</u>	

Patients Compensation Fund				Road and Street, Primary Highway			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	174,998	174,998	185,587	10,589
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	174,998	174,998	185,587	10,589
124,594	124,594	110,898	(13,696)	18,387	18,387	18,294	(93)
254	254	707	453	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
124,848	124,848	111,605	(13,243)	193,385	193,385	203,881	10,496
-	-	-	-	-	3,926	74,038	(70,112)
1,910	65,127	126,457	(61,330)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,910	65,127	126,457	(61,330)	-	3,926	74,038	(70,112)
122,938	59,721	(14,852)	74,573	193,385	189,459	129,843	59,616
(10)	(10)	(10)	-	(127,934)	(127,934)	(127,934)	-
\$ 122,928	\$ 59,711	(14,862)	\$ (74,573)	\$ 65,451	\$ 61,525	1,909	\$ (59,616)
		258,425				3,926	
		\$ 243,563				\$ 5,835	

continued on next page

State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	Tobacco Settlement Fund			Variance to Final Budget
	Budget		Actual	
	Original	Final		
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Unemployment	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	135,025	135,025	127,051	(7,974)
Investment income	178	178	76	(102)
Sales/rents	-	-	-	-
Grants	26	26	50	24
Other	1,460	1,460	90	(1,370)
Total revenues	136,689	136,689	127,267	(9,422)
Expenditures:				
Current:				
General government	119,634	91,968	12,496	79,472
Public safety	-	-	-	-
Health	39,277	41,161	27,375	13,786
Welfare	2,110	6,235	3,007	3,228
Conservation, culture and development	-	2	-	2
Education	-	-	-	-
Transportation	-	-	-	-
Total expenditures	161,021	139,366	42,878	96,488
Excess of revenues over (under) expenditures	(24,332)	(2,677)	84,389	(87,066)
Other financing sources (uses):				
Total other financing sources (uses)	(101,582)	(101,582)	(101,582)	-
Net change in fund balances	\$ (125,914)	\$ (104,259)	(17,193)	\$ 87,066
Fund balances July 1, as restated			109,512	
Fund balances June 30			\$ 92,319	

Common School Fund				U.S. Department of Agriculture			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,330	1,330	214	(1,116)	1	1	-	(1)
507	507	-	(507)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	287,333	287,333	461,537	174,204
7,336	7,336	6,159	(1,177)	238	238	-	(238)
9,173	9,173	6,373	(2,800)	287,572	287,572	461,537	173,965
-	-	-	-	370	9,916	566	9,350
-	-	-	-	31	5,495	3,277	2,218
-	-	-	-	16,406	141,268	97,219	44,049
-	-	-	-	-	-	-	-
-	-	-	-	1,100	5,090	2,988	2,102
-	-	-	-	2,535	353,327	333,056	20,271
-	-	-	-	-	-	-	-
-	-	-	-	20,442	515,096	437,106	77,990
9,173	9,173	6,373	2,800	267,130	(227,524)	24,431	(251,955)
-	-	-	-	(43,833)	(43,833)	(43,833)	-
\$ 9,173	\$ 9,173	6,373	\$ (2,800)	\$ 223,297	\$ (271,357)	(19,402)	\$ 251,955
		545,640				(56,089)	
		\$ 552,013				\$ (75,491)	

continued on next page

State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	U.S. Department of Labor			
	Budget		Actual	Variance to
	Original	Final		Final Budget
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Unemployment	807	807	111	(696)
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	807	807	111	(696)
Current service charges	672	672	672	-
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	182,865	182,865	163,025	(19,840)
Other	745	745	-	(745)
	<u>185,089</u>	<u>185,089</u>	<u>163,808</u>	<u>(21,281)</u>
Expenditures:				
Current:				
General government	14	90	29	61
Public safety	34	7,345	4,372	2,973
Health	-	-	-	-
Welfare	455	8,311	3,984	4,327
Conservation, culture and development	57,669	309,570	155,272	154,298
Education	-	-	-	-
Transportation	-	-	-	-
	<u>58,172</u>	<u>325,316</u>	<u>163,657</u>	<u>161,659</u>
Excess of revenues over (under) expenditures	126,917	(140,227)	151	(140,378)
Other financing sources (uses):				
Total other financing sources (uses)	1,806	1,806	1,806	-
Net change in fund balances	<u>\$ 128,723</u>	<u>\$ (138,421)</u>	1,957	<u>\$ 140,378</u>
Fund balances July 1, as restated			(10,125)	
Fund balances June 30			<u>\$ (8,168)</u>	

U.S. Department of Education				Federal Food Stamp Program			
Budget		Actual	Variance to Final Budget	Budget		Actual	Variance to Final Budget
Original	Final			Original	Final		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	13	13
-	-	-	-	-	-	13	13
1,446	1,446	(378)	(1,824)	-	-	-	-
9	9	6	(3)	-	-	-	-
124	124	177	53	-	-	-	-
704,580	704,580	636,421	(68,159)	56,207	56,207	57,771	1,564
1,477	1,477	6	(1,471)	-	-	1	1
<u>707,636</u>	<u>707,636</u>	<u>636,232</u>	<u>(71,404)</u>	<u>56,207</u>	<u>56,207</u>	<u>57,785</u>	<u>1,578</u>
1	1,009	10,885	(9,876)	-	-	-	-
1,187	6,294	3,428	2,866	-	-	-	-
-	-	-	-	-	-	-	-
5,233	142,552	87,462	55,090	3,686	193,382	99,694	93,688
2,134	25,282	11,054	14,228	-	-	-	-
44,883	935,227	581,748	353,479	-	-	-	-
-	-	-	-	-	-	-	-
<u>53,438</u>	<u>1,110,364</u>	<u>694,577</u>	<u>415,787</u>	<u>3,686</u>	<u>193,382</u>	<u>99,694</u>	<u>93,688</u>
654,198	(402,728)	(58,345)	(344,383)	52,521	(137,175)	(41,909)	(95,266)
(17,037)	(17,037)	32,658	49,695	120,963	120,963	120,963	-
<u>\$ 637,161</u>	<u>\$ (419,765)</u>	<u>(25,687)</u>	<u>\$ 394,078</u>	<u>\$ 173,484</u>	<u>\$ (16,212)</u>	<u>79,054</u>	<u>\$ 95,266</u>
		(62,655)				11,558	
		<u>\$ (88,342)</u>				<u>\$ 90,612</u>	

continued on next page

State of Indiana
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
(Budgetary Basis)
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	State Student Assistance			Variance to Final Budget
	Budget		Actual	
	Original	Final		
Revenues:				
Taxes:				
Income	\$ -	\$ -	\$ -	\$ -
Sales	-	-	-	-
Fuels	-	-	-	-
Gaming	-	-	-	-
Unemployment	-	-	-	-
Alcohol and tobacco	-	-	-	-
Insurance	-	-	-	-
Financial institutions	-	-	-	-
Other	-	-	-	-
Total taxes	-	-	-	-
Current service charges	2,113	2,113	1,002	(1,111)
Investment income	-	-	-	-
Sales/rents	-	-	-	-
Grants	3,720	3,720	3,111	(609)
Other	-	-	5	5
	<u>5,833</u>	<u>5,833</u>	<u>4,118</u>	<u>(1,715)</u>
Total revenues	5,833	5,833	4,118	(1,715)
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Health	-	-	-	-
Welfare	-	-	-	-
Conservation, culture and development	-	-	-	-
Education	269,544	318,793	267,940	50,853
Transportation	-	-	-	-
	<u>269,544</u>	<u>318,793</u>	<u>267,940</u>	<u>50,853</u>
Total expenditures	269,544	318,793	267,940	50,853
Excess of revenues over (under) expenditures	(263,711)	(312,960)	(263,822)	(49,138)
Other financing sources (uses):				
Total other financing sources (uses)	<u>267,970</u>	<u>267,970</u>	<u>267,970</u>	<u>-</u>
Net change in fund balances	\$ 4,259	\$ (44,990)	4,148	\$ 49,138
Fund balances July 1, as restated			<u>38,597</u>	
Fund balances June 30			<u>\$ 42,745</u>	

Other Non-Major Special Revenue Funds			
Budget		Actual	Variance to Final Budget
Original	Final		
\$ 130	\$ 130	\$ 95	\$ (35)
47,462	47,462	50,357	2,895
152,605	152,605	154,612	2,007
22,386	22,386	26,867	4,481
-	-	-	-
36,068	36,068	37,109	1,041
3,983	3,983	4,090	107
-	-	-	-
<u>10,246</u>	<u>10,246</u>	<u>3,610</u>	<u>(6,636)</u>
272,880	272,880	276,740	3,860
272,173	272,173	265,857	(6,316)
692	692	591	(101)
12,591	12,591	12,221	(370)
357,128	357,128	413,355	56,227
<u>44,840</u>	<u>44,840</u>	<u>1,004</u>	<u>(43,836)</u>
<u>960,304</u>	<u>960,304</u>	<u>969,768</u>	<u>9,464</u>
330,320	796,750	213,369	583,381
150,288	1,270,785	232,697	1,038,088
10,777	10,200	7,274	2,926
14,425	761,398	123,340	638,058
243,295	578,630	276,654	301,976
6,556	23,814	8,400	15,414
<u>145,129</u>	<u>152,691</u>	<u>112,681</u>	<u>40,010</u>
<u>900,790</u>	<u>3,594,268</u>	<u>974,415</u>	<u>2,619,853</u>
59,514	(2,633,964)	(4,647)	(2,629,317)
<u>(36,479)</u>	<u>(36,479)</u>	<u>(36,479)</u>	<u>-</u>
<u>\$ 23,035</u>	<u>\$ (2,670,443)</u>	<u>(41,126)</u>	<u>\$ 2,629,317</u>
		<u>802,451</u>	
		<u>\$ 761,325</u>	

Budget/GAAP Reconciliation Nonmajor Special Revenue Funds

The cash basis of accounting (budgetary basis) is applied to each budget. The budgetary basis differs from GAAP. The major differences between budgetary (non-GAAP) basis and GAAP basis are:

(amounts expressed in thousands)	Nonmajor Special Revenue Funds
Net change in fund balances (budgetary basis)	\$ (50,468)
Adjustments necessary to convert the results of operations on a budgetary basis to a GAAP basis are:	
Revenues are recorded when earned (GAAP) as opposed to when cash is received (budgetary)	1,120,803
Expenditures are recorded when the liability is incurred (GAAP) as opposed to when payment is made (budgetary)	(1,379,867)
Funds not subject to legally adopted budget	<u>1,242</u>
Net change in fund balances (GAAP basis)	<u><u>\$ (308,290)</u></u>

NON-MAJOR PROPRIETARY FUNDS

ENTERPRISE FUNDS

Enterprise Funds account for operations established to provide services to the general public in a manner similar to private business enterprises. Cost of providing the goods or services are financed or recovered primarily through fees and user charges. The non-major enterprise funds are as follows:

Residual Malpractice Insurance Authority – IC 34-18-17 created the Residual Malpractice Insurance Authority to make malpractice liability insurance available to those who cannot obtain this coverage through other insurers. The Indiana Department of Insurance is the designated residual malpractice insurance authority per State law. Revenues are from the premiums collected.

Inns and Concessions - This fund accounts for the operations of various State Park Inns which provide lodging throughout the year for park tourists, and for the restaurant and concessions at Fort Benjamin Harrison.

State of Indiana

Combining Statement of Fund Net Assets

Non-Major Enterprise Funds

June 30, 2011

(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Total
Assets			
Current assets:			
Cash, cash equivalents and investments - unrestricted	\$ 67,406	\$ 4,685	\$ 72,091
Receivables:			
Accounts	398	455	853
Interest	612	-	612
Inventory	-	552	552
Prepaid expenses	-	75	75
Total current assets	<u>68,416</u>	<u>5,767</u>	<u>74,183</u>
Noncurrent assets:			
Capital assets:			
Property, plant, and equipment	-	410	410
Less accumulated depreciation	-	(326)	(326)
Total capital assets, net of depreciation	<u>-</u>	<u>84</u>	<u>84</u>
Total noncurrent assets	<u>-</u>	<u>84</u>	<u>84</u>
Total assets	<u>68,416</u>	<u>5,851</u>	<u>74,267</u>
Liabilities			
Current liabilities:			
Accounts payable	-	551	551
Claims payable	3,702	-	3,702
Salaries and benefits payable	-	472	472
Accrued liability for compensated absences	-	203	203
Deferred revenue	1,381	3,233	4,614
Other liabilities	48	443	491
Total current liabilities	<u>5,131</u>	<u>4,902</u>	<u>10,033</u>
Noncurrent liabilities:			
Accrued liability for compensated absences	-	269	269
Claims payable	29,361	-	29,361
Total noncurrent liabilities	<u>29,361</u>	<u>269</u>	<u>29,630</u>
Total liabilities	<u>34,492</u>	<u>5,171</u>	<u>39,663</u>
Net assets			
Invested in capital assets net of related debt	-	84	84
Unrestricted	33,924	596	34,520
Total net assets	<u>\$ 33,924</u>	<u>\$ 680</u>	<u>\$ 34,604</u>

State of Indiana
Combining Statement of Revenues, Expenses
and Changes in Fund Net Assets
Non-Major Enterprise Funds
For the Fiscal Year Ended June 30, 2011

(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Total
Operating revenues:			
Sales/rents/premiums	\$ 2,761	\$ 23,180	\$ 25,941
Other	-	162	162
	<hr/>	<hr/>	<hr/>
Total operating revenues	2,761	23,342	26,103
	<hr/>	<hr/>	<hr/>
Cost of sales	-	4,113	4,113
	<hr/>	<hr/>	<hr/>
Gross margin	2,761	19,229	21,990
	<hr/>	<hr/>	<hr/>
Operating expenses:			
General and administrative expense	655	16,490	17,145
Claims expense	1,855	-	1,855
Depreciation and amortization	-	33	33
Other	-	21	21
	<hr/>	<hr/>	<hr/>
Total operating expenses	2,510	16,544	19,054
	<hr/>	<hr/>	<hr/>
Operating income (loss)	251	2,685	2,936
	<hr/>	<hr/>	<hr/>
Nonoperating revenues (expenses):			
Interest and other investment income	1,733	17	1,750
Other	10,000	-	10,000
	<hr/>	<hr/>	<hr/>
Total nonoperating revenues (expenses)	11,733	17	11,750
	<hr/>	<hr/>	<hr/>
Income before contributions and transfers	11,984	2,702	14,686
	<hr/>	<hr/>	<hr/>
Transfers (out)	-	(2,618)	(2,618)
	<hr/>	<hr/>	<hr/>
Change in net assets	11,984	84	12,068
	<hr/>	<hr/>	<hr/>
Total net assets, July 1	21,940	596	22,536
	<hr/>	<hr/>	<hr/>
Total net assets, June 30	\$ 33,924	\$ 680	\$ 34,604
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

State of Indiana

Combining Statement of Cash Flows

Non-Major Enterprise Funds

For the Fiscal Year Ended June 30, 2011

(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Total
Cash flows from operating activities:			
Cash received from customers	\$ 2,519	\$ 23,155	\$ 25,674
Cash paid for general and administrative	(675)	(16,548)	(17,223)
Cash paid to suppliers	-	(4,099)	(4,099)
Cash paid for claims expense	(4,265)	-	(4,265)
Net cash provided (used) by operating activities	(2,421)	2,508	87
Cash flows from noncapital financing activities:			
Transfers out	-	(2,618)	(2,618)
Net cash provided (used) by noncapital financing activities	-	(2,618)	(2,618)
Cash flows from capital and related financing activities:			
Acquisition/construction of capital assets	-	(28)	(28)
Net cash provided (used) by capital and related financing activities	-	(28)	(28)
Cash flows from investing activities:			
Proceeds from sales of investments	9,006	-	9,006
Purchase of investments	(9,880)	-	(9,880)
Interest income (expense) on investments	3,778	17	3,795
Net cash provided (used) by investing activities	2,904	17	2,921
Net increase (decrease) in cash and cash equivalents	483	(121)	362
Cash and cash equivalents, July 1	502	4,371	4,873
Cash and cash equivalents, June 30	\$ 985	\$ 4,250	\$ 5,235
Reconciliation of cash , cash equivalents and investments:			
Cash and cash equivalents unrestricted at end of year	\$ 985	\$ 4,250	\$ 5,235
Investments unrestricted	66,421	435	66,856
Cash, cash equivalents and investments per balance sheet	\$ 67,406	\$ 4,685	\$ 72,091
Noncash investing, capital and financing activities:			
Increase in fair value of investments	\$ (1,939)	\$ -	\$ (1,939)

State of Indiana
Combining Statement of Cash Flows
Non-Major Enterprise Funds
For the Fiscal Year Ended June 30, 2011

(amounts expressed in thousands)

	Residual Malpractice Insurance Authority	Inns and Concessions	Total
Reconciliation of operating income to net cash provided (used) by operating activities:			
Operating income (loss)	\$ 251	\$ 2,685	\$ 2,936
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation/amortization expense	-	33	33
(Increase) decrease in receivables	-	(177)	(177)
(Increase) decrease in inventory	-	14	14
(Increase) decrease in prepaid expenses	-	3	3
(Increase) decrease in claims payable	(2,409)	-	(2,409)
Increase (decrease) in accounts payable	-	26	26
Increase (decrease) in deferred revenue	(242)	(49)	(291)
Increase (decrease) in salaries payable	-	(43)	(43)
Increase (decrease) in compensated absences	-	(24)	(24)
Increase (decrease) in other payables	(21)	40	19
Net cash provided (used) by operating activities	<u>\$ (2,421)</u>	<u>\$ 2,508</u>	<u>\$ 87</u>



INTERNAL SERVICE FUNDS

Internal Service Funds account for the operations of State agencies that supply goods or services to other agencies of governmental units on a cost-reimbursement basis.

Institutional Industries - This fund accounts for revenues and expenses incurred from the operation of inmate employment programs. Goods produced or manufactured as a result of such programs are sold to state agencies and political subdivisions of the State as well as to the general public.

Administrative Services Revolving – This fund is used to account for the following rotary funds.

Information Technology Services provides telecommunications and data processing services to State agencies. Revenues consist of charges to user agencies.

Motor Pool Rotary Fund accounts for the operation and maintenance of State garages including the servicing and repair of all automotive equipment owned or controlled by the State. Revenues consist of charges to user agencies.

Printing Rotary Fund accounts for the operation of the State Print Shop, which provides printing services to other State agencies. Revenues consist of charges to user agencies.

General Services Rotary accounts for postal service charges to agencies. Revenues consist of charges to user agencies.

Aviation Rotary Fund accounts for the operation and maintenance of state aircraft. Revenues consist of charges to user agencies.

Self-Insurance Funds - The self-insurance funds consist of the **State Police Health Insurance Fund, State Employee Disability Fund, and the State Employee Health Insurance Fund**. These funds administer health insurance and disability plans for state employees and state police personnel as well as for certain school corporations.

State Personnel Department - This fund accounts for revenues and expenses incurred by the Indiana State Personnel Department for providing human resource services to the executive branch of the government.

State of Indiana
Combining Statement of Net Assets
Internal Service Funds
June 30, 2011
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	State Personnel Department Fund	Total
Assets							
Current assets:							
Cash, cash equivalents and investments - unrestricted	\$ 548	\$ 60,177	\$ 7,253	\$ 2,124	\$ 58,338	\$ 1,646	\$ 130,086
Receivables:							
Accounts	4,692	427	1,436	1,016	14,886	-	22,457
Interfund services provided	960	5,749	-	-	-	-	6,709
Inventory	4,112	311	-	-	-	-	4,423
Total current assets	10,312	66,664	8,689	3,140	73,224	1,646	163,675
Noncurrent assets:							
Capital assets:							
Property, plant, and equipment	19,662	45,599	-	-	-	-	65,261
Less accumulated depreciation	(11,784)	(33,098)	-	-	-	-	(44,882)
Total capital assets, net of depreciation	7,878	12,501	-	-	-	-	20,379
Total noncurrent assets	7,878	12,501	-	-	-	-	20,379
Total assets	18,190	79,165	8,689	3,140	73,224	1,646	184,054
Liabilities							
Current liabilities:							
Accounts payable	2,932	4,388	-	50	858	2	8,230
Salaries and benefits payable	374	1,224	-	-	-	345	1,943
Capital lease payable	182	124	-	-	-	-	306
Health/disability benefits payable	-	-	4,144	5,131	33,745	-	43,020
Accrued liability for compensated absences	429	1,428	-	-	-	416	2,273
Deferred revenue	22	288	-	-	-	-	310
Total current liabilities	3,939	7,452	4,144	5,181	34,603	763	56,082
Noncurrent liabilities:							
Accrued liability for compensated absences	363	1,209	-	-	-	352	1,924
Capital lease payable	7,963	109	-	-	-	-	8,072
Total noncurrent liabilities	8,326	1,318	-	-	-	352	9,996
Total liabilities	12,265	8,770	4,144	5,181	34,603	1,115	66,078
Net assets							
Invested in capital assets net of related debt	(267)	12,268	-	-	-	-	12,001
Unrestricted (deficit)	6,192	58,127	4,545	(2,041)	38,621	531	105,975
Total net assets	\$ 5,925	\$ 70,395	\$ 4,545	\$ (2,041)	\$ 38,621	\$ 531	\$ 117,976

State of Indiana
Combining Statement of Revenues, Expenses
and Changes in Fund Net Assets
Internal Service Funds
For the Fiscal Year Ended June 30, 2011
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	State Personnel Department Fund	Total
Operating revenues:							
Sales/rents/premiums	\$ 36,198	\$ 112,976	\$ 28,584	\$ 22,264	\$ 290,599	\$ -	\$ 490,621
Charges for services	-	184	-	-	-	8,065	8,249
Other	142	6	-	-	-	-	148
Total operating revenues	36,340	113,166	28,584	22,264	290,599	8,065	499,018
Cost of sales	19,890	1,189	-	-	-	-	21,079
Gross margin	16,450	111,977	28,584	22,264	290,599	8,065	477,939
Operating expenses:							
General and administrative expense	14,179	98,690	1,458	602	16,928	7,368	139,225
Health / disability benefit payments	-	-	28,643	21,404	276,552	-	326,599
Depreciation and amortization	793	6,394	-	-	-	-	7,187
Other	-	-	-	52	-	-	52
Total operating expenses	14,972	105,084	30,101	22,058	293,480	7,368	473,063
Operating income (loss)	1,478	6,893	(1,517)	206	(2,881)	697	4,876
Nonoperating revenues (expenses):							
Interest and other investment income	1	-	-	-	-	-	1
Interest and other investment expense	(780)	(16)	-	-	-	-	(796)
Gain (Loss) on disposition of assets	5	(18)	-	-	-	-	(13)
Other	-	(18)	-	-	-	-	(18)
Total nonoperating revenues (expenses)	(774)	(52)	-	-	-	-	(826)
Income before contributions and transfers	704	6,841	(1,517)	206	(2,881)	697	4,050
Capital contributions	-	146	-	-	-	-	146
Transfers in	-	-	-	-	24,564	-	24,564
Transfers (out)	-	-	-	(24,564)	-	-	(24,564)
Change in net assets	704	6,987	(1,517)	(24,358)	21,683	697	4,196
Total net assets, July 1, as restated	5,221	63,408	6,062	22,317	16,938	(166)	113,780
Total net assets, June 30	\$ 5,925	\$ 70,395	\$ 4,545	\$ (2,041)	\$ 38,621	\$ 531	\$ 117,976

State of Indiana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2011
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	State Personnel Department Fund	Total
Cash flows from operating activities:							
Cash received from customers	\$ 37,356	\$ 117,609	\$ 28,403	\$ 22,263	\$ 288,360	\$ 8,065	\$ 502,056
Cash paid for general and administrative	(14,087)	(98,979)	(1,458)	(652)	(16,616)	(7,282)	(139,074)
Cash paid for salary/health/disability benefit payments	-	-	(28,504)	(21,206)	(282,449)	-	(332,159)
Cash paid to suppliers	(22,894)	1,982	-	-	-	-	(20,912)
Net cash provided (used) by operating activities	375	20,612	(1,559)	405	(10,705)	783	9,911
Cash flows from noncapital financing activities:							
Transfers in	-	-	-	-	24,564	-	24,564
Transfers out	-	-	-	(24,564)	-	-	(24,564)
Other	-	(18)	-	-	-	-	(18)
Net cash provided (used) by noncapital financing activities	-	(18)	-	(24,564)	24,564	-	(18)
Cash flows from capital and related financing activities:							
Acquisition/construction of capital assets	(143)	(6,205)	-	-	-	-	(6,348)
Proceeds from sale of assets	(5)	323	-	-	-	-	318
Principal payments -- capital leases	(182)	(117)	-	-	-	-	(299)
Interest paid	(780)	(16)	-	-	-	-	(796)
Debt issue expense	-	-	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	(1,110)	(6,015)	-	-	-	-	(7,125)
Cash flows from investing activities:							
Interest income (expense) on investments	1	-	-	-	-	-	1
Net cash provided (used) by investing activities	1	-	-	-	-	-	1
Net increase (decrease) in cash and cash equivalents	(734)	14,579	(1,559)	(24,159)	13,859	783	2,769
Cash and cash equivalents, July 1	1,282	45,598	8,812	26,283	44,479	863	127,317
Cash and cash equivalents, June 30	548	60,177	7,253	2,124	58,338	1,646	130,086
Reconciliation of cash, cash equivalents and investments:							
Cash and cash equivalents unrestricted at end of year	\$ 548	\$ 60,177	\$ 7,253	\$ 2,124	\$ 58,338	\$ 1,646	\$ 130,086
Cash, cash equivalents and investments per balance sheet	548	60,177	7,253	2,124	58,338	1,646	130,086

State of Indiana
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2011
(amounts expressed in thousands)

	Institutional Industries	Administrative Services Revolving	State Police Health Insurance Fund	State Employee Disability Fund	State Employee Health Insurance Fund	State Personnel Department Fund	Total
Operating income (loss)	\$ 1,478	\$ 6,893	\$ (1,517)	\$ 206	\$ (2,881)	\$ 697	\$ 4,876
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:							
Depreciation/amortization expense	793	6,394	-	-	-	-	7,187
(Increase) decrease in receivables	(602)	1,745	(182)	-	(2,239)	-	(1,278)
(Increase) decrease in interfund services provided	1,736	2,732	-	-	-	-	4,468
(Increase) decrease in inventory	169	5	-	-	-	-	174
Increase (decrease) in health and disability benefits payable	-	-	-	198	(5,896)	-	(5,698)
Increase (decrease) in accounts payable	(3,174)	3,167	140	1	311	2	447
Increase (decrease) in deferred revenue	15	-	-	-	-	-	15
Increase (decrease) in salaries payable	-	141	-	-	-	16	157
Increase (decrease) in compensated absences	(5)	(465)	-	-	-	68	(402)
Increase (decrease) in other payables	(35)	-	-	-	-	-	(35)
Net cash provided (used) by operating activities	\$ 375	\$ 20,612	\$ (1,559)	\$ 405	\$ (10,705)	\$ 783	\$ 9,911

Reconciliation of operating income to net cash provided (used) by operating activities:

Operating income (loss)

Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:

Depreciation/amortization expense

(Increase) decrease in receivables

(Increase) decrease in interfund services provided

(Increase) decrease in inventory

Increase (decrease) in health and disability benefits payable

Increase (decrease) in accounts payable

Increase (decrease) in deferred revenue

Increase (decrease) in salaries payable

Increase (decrease) in compensated absences

Increase (decrease) in other payables

Net cash provided (used) by operating activities

FIDUCIARY FUNDS

Fiduciary funds account for assets held by or on behalf of the government in a trustee capacity or as an agent on behalf of others.

PENSION AND OTHER EMPLOYEE BENEFIT TRUST FUNDS

Pension trust funds are used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, and other post-employment benefit plans.

The Public Employees' Retirement Fund – This fund is a defined benefit agent multiple-employer plan administered by the Public Employees' Retirement Fund Board of Trustees.

The State Teachers' Retirement Fund – This fund is a defined benefit, multiple-employer cost-sharing public employee retirement system, administered by the Indiana State Teachers' Retirement Fund Board of Trustees.

State Police Pension Fund - This fund is used to account for assets held for a defined benefit, single-employer public employee retirement system administered by the Indiana State Police.

State Police Retiree Health Benefit Trust Fund - This fund is used to account for assets held for a defined benefit, single-employer OPEB plan administered by the Indiana State Police.

Retiree Health Benefit Trust Fund - This fund is used to account for assets held for a defined contribution, single-employer OPEB plan administered by the State Budget Agency.

PRIVATE-PURPOSE TRUST FUNDS

Private-Purpose trust funds are used to account for trust arrangements in which both the principal and interest may be spent for the benefit of individuals, private organizations or other governments.

Abandoned Property Fund - This fund is used to administer abandoned property of individuals, private organizations and other governments held by the State.

Private-Purpose Trust Fund - This fund is used to account for a group of fund centers under which principal and interest benefit individuals, private organizations, or other governments.

FIDUCIARY FUNDS

AGENCY FUNDS

Agency funds account for resources that are custodial in nature. They generally are amounts held by the State of Indiana on behalf of third parties.

Employee Payroll, Withholding and Benefits Funds - These funds are used for the disposition of various payroll-related deductions and contributions such as social security and insurance contributions.

Local Distributions Fund - This fund is composed of accounts used to distribute revenue collections to local units of government based upon statutory formulas.

Child Support Fund - This fund is used for the collection and distribution of child support payments.

Department of Insurance Fund - This fund includes security deposits of insurance companies, health maintenance organizations and third party administrators as required.

Other Agency Funds – This category comprises various escrows, revenue collection, and agency accounts for which the State acts in an agent capacity until proper disposition of the assets can be made.

State of Indiana
Combining Statement of Fiduciary Net Assets
Pension and Other Employee Benefit Trust Funds
June 30, 2011

(amounts expressed in thousands)

	Primary Government		Discrete Component Units			Total
	State Police Pension Fund	State Police Retiree Health Benefit Trust Fund	State Employee Retiree Health Benefit Trust Fund	Public Employees' Retirement System	State Teachers' Retirement Fund	
Assets:						
Cash and cash equivalents	\$ 156,729	\$ 1,057	\$ 92,787	\$ 1,889,863	\$ 730,869	\$ 2,871,305
Securities lending collateral	1,106	-	-	-	-	1,106
Receivables:						
Contributions	205	96	125	142,739	60,409	203,574
Interest	687	10	17	48,411	34,167	83,292
Member loans	268	-	-	1,034	-	1,302
Due from other funds	-	-	-	25,160	-	25,160
Due from component unit	-	-	-	738	1,054	1,792
From investment sales	2,628	-	-	604,485	346,585	953,698
Other	-	-	-	1,229	331	1,560
Total receivables	3,788	106	142	823,796	442,546	1,270,378
Investments at fair value:						
Equity Securities	40,207	-	-	6,600,177	3,287,935	9,928,319
Debt Securities	74,871	4,117	119,252	4,168,583	4,438,726	8,805,549
Mutual Funds and Collective Trust Funds	130,471	-	-	1,057,168	-	1,187,639
Other	-	-	-	3,211,061	978,279	4,189,340
Total investments	245,549	4,117	119,252	15,036,989	8,704,940	24,110,847
Capital assets:						
Property, plant and equipment less accumulated depreciation	-	-	-	9,948	3,775	13,723
	-	-	-	(2,522)	(766)	(3,288)
Total assets	\$ 407,172	\$ 5,280	\$ 212,181	\$ 17,758,074	\$ 9,881,364	\$ 28,264,071
Liabilities and fund balances:						
Liabilities:						
Accounts payable	\$ 28	\$ -	\$ 14	\$ 16,363	\$ 10,656	\$ 27,061
Salaries and benefits payable	-	-	-	862	111	973
Due to other funds	-	-	-	25,160	-	25,160
Benefits payable	-	-	212	-	99,075	99,287
Due to component unit	-	-	-	1,054	738	1,792
Compensated absences	-	-	-	358	130	488
Securities purchased payable	14,847	-	-	1,080,341	648,917	1,744,105
Securities lending collateral	1,106	-	-	-	-	1,106
Total liabilities	15,981	-	226	1,124,138	759,627	1,899,972
Net assets:						
Held in trust for:						
Employees' pension benefits	391,191	-	-	16,569,891	9,121,737	26,082,819
OPEB benefits	-	5,280	211,955	-	-	217,235
Future death benefits	-	-	-	11,106	-	11,106
State and local units	-	-	-	52,939	-	52,939
Total net assets	\$ 391,191	\$ 5,280	\$ 211,955	\$ 16,633,936	\$ 9,121,737	\$ 26,364,099

State of Indiana
Combining Statement of Changes in Fiduciary Net Assets
Pension and Other Employee Benefit Trust Funds
For the Year Ended June 30, 2011

(amounts expressed in thousands)

	Primary Government			Discrete Component Units		Total
	State Police Pension Fund	State Police Retiree Health Benefit Trust Fund	State Employee Retiree Health Benefit Trust Fund	Public Employees' Retirement System	State Teachers' Retirement Fund	
Additions:						
Member contributions	\$ 3,815	\$ 2,235	\$ -	\$ 203,530	\$ 126,784	\$ 336,364
Employer contributions	13,240	-	52,075	501,072	880,611	1,446,998
Contributions from the State of Indiana	-	-	-	176,263	35,000	211,263
Net investment income (loss)	73,044	13	451	2,865,893	1,218,124	4,157,525
Less investment expense	(1,267)	(3)	-	(100,084)	(40,735)	(142,089)
Federal reimbursements	-	1,474	-	-	-	1,474
Transfers from other retirement funds	-	-	-	6,580	8,827	15,407
Other	-	1,568	-	1,362	-	2,930
Total additions	88,832	5,287	52,526	3,654,616	2,228,611	6,029,872
Deductions:						
Pension and disability benefits	28,168	-	-	732,401	1,210,999	1,971,568
Retiree health benefits	-	-	10,347	-	-	10,347
Death benefits	-	-	-	1,224	-	1,224
Refunds of contributions and interest	-	-	-	70,882	20,565	91,447
Administrative	147	7	147	25,078	9,020	34,399
Pension relief distributions	-	-	-	219,425	-	219,425
Capital projects	-	-	-	-	1,630	1,630
Depreciation	-	-	-	-	190	190
Transfers to other retirement funds	-	-	-	10,171	5,239	15,410
Other	-	-	-	2,894	-	2,894
Total deductions	28,315	7	10,494	1,062,075	1,247,643	2,348,534
Net increase (decrease) in net assets	60,517	5,280	42,032	2,592,541	980,968	3,681,338
Net assets held in trust for pension and other employee benefits, July 1, as restated:						
Pension benefits	330,674	-	-	13,932,356	8,140,769	22,403,799
OPEB benefits	-	-	169,923	-	-	169,923
Future death benefits	-	-	-	10,335	-	10,335
State and local units	-	-	-	98,704	-	98,704
Net assets held in trust for pension and other employee benefits, June 30	\$ 391,191	\$ 5,280	\$ 211,955	\$ 16,633,936	\$ 9,121,737	\$ 26,364,099

State of Indiana
Combining Statement of Net Assets
Private-Purpose Trust Funds
June 30, 2011

(amounts expressed in thousands)

	Abandoned Property Fund	Private Purpose Trust Fund	Total
Assets:			
Cash, cash equivalents and investments	\$ 20,754	\$ 19,016	\$ 39,771
Receivables:			
Taxes	-	4,452	4,452
Interest	1	-	1
Total assets	\$ 20,755	\$ 23,468	\$ 44,224
Liabilities:			
Accounts payable	\$ 483	\$ 327	\$ 810
Intergovernmental payable	-	1,271	1,271
Total liabilities	483	1,598	2,081
Net assets:			
Held in trust for trust beneficiaries	20,273	21,870	42,143
Total net assets	\$ 20,273	\$ 21,870	\$ 42,143

State of Indiana
Combining Statement of Changes in Net Assets
Private-Purpose Trust Funds
For the Year Ended June 30, 2011
(amounts expressed in thousands)

	Abandoned Property Fund	Private-Purpose Trust Fund	Total
Additions:			
Taxes	\$ -	\$ 80,634	\$ 80,634
Investment Income	41	57	99
Member Contributions	-	4,120	4,120
Donations/escheats	79,359	-	79,359
	<hr/>		
Total additions	79,401	84,811	164,212
	<hr/>		
Deductions:			
Payments to participants/beneficiaries	75,182	85,236	160,418
	<hr/>		
Total deductions	75,182	85,236	160,418
	<hr/>		
Net increase (decrease) in net assets	4,219	(425)	3,794
	<hr/>		
Net assets held in trust, July 1, as restated	16,054	22,295	38,349
	<hr/>		
Net assets held in trust, June 30	\$ 20,273	\$ 21,870	\$ 42,143
	<hr/> <hr/>		

State of Indiana
Combining Statement of Net Assets
Agency Funds
June 30, 2011

(amounts expressed in thousands)

	Employee Payroll, Withholding and Benefits	Local Distributions	Child Support	Department of Insurance	Other Agency Funds	Total
Assets:						
Cash, cash equivalents and investments	\$ 4,293	\$ -	\$ 22,944	\$ 269,175	\$ 51,924	\$ 348,336
Receivables:						
Taxes	-	-	-	-	15,035	15,035
Other	-	-	-	-	49	49
Securities lending collateral	-	1,030	-	-	-	1,030
Due from local governmental units	-	539,697	-	-	-	539,697
Total assets	\$ 4,293	\$ 540,727	\$ 22,944	\$ 269,175	\$ 67,008	\$ 904,147
Liabilities:						
Accounts/escrows payable	\$ 4,293	\$ -	\$ 22,944	\$ 269,175	\$ 51,973	\$ 348,385
Due to general fund	-	539,697	-	-	-	539,697
Securities lending collateral	-	1,030	-	-	-	1,030
Other liabilities	-	-	-	-	15,035	15,035
Total liabilities	\$ 4,293	\$ 540,727	\$ 22,944	\$ 269,175	\$ 67,008	\$ 904,147

State of Indiana
Combining Statement of Changes In Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2011

(amounts expressed in thousands)

	<u>Balance, July 1</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, June 30</u>
Employee Payroll, Withholding and Benefits				
Assets:				
Cash, cash equivalents, and investments	\$ 6,009	\$ 3,949,832	\$ 3,951,548	\$ 4,293
Total assets	<u>\$ 6,009</u>	<u>\$ 3,949,832</u>	<u>\$ 3,951,548</u>	<u>\$ 4,293</u>
Liabilities:				
Accounts / escrows payable	\$ 6,009	\$ 3,949,832	\$ 3,951,548	\$ 4,293
Total liabilities	<u>\$ 6,009</u>	<u>\$ 3,949,832</u>	<u>\$ 3,951,548</u>	<u>\$ 4,293</u>
Local Distributions				
Assets:				
Cash, cash equivalents, and investments	\$ -	\$ 1	\$ 1	\$ -
Receivables	-	-	-	-
Securities lending collateral	-	1,030	-	1,030
Due from local governmental units	360,138	1,488,925	1,309,366	539,697
Total assets	<u>\$ 360,138</u>	<u>\$ 1,489,956</u>	<u>\$ 1,309,367</u>	<u>\$ 540,727</u>
Liabilities:				
Accounts / escrows payable	\$ -	\$ 1	\$ 1	\$ -
Securities lending collateral	-	1,030	-	1,030
Due to general fund	360,138	1,488,925	1,309,366	539,697
Total liabilities	<u>\$ 360,138</u>	<u>\$ 1,489,956</u>	<u>\$ 1,309,367</u>	<u>\$ 540,727</u>
Child Support				
Assets:				
Cash, cash equivalents, and investments	\$ 22,080	\$ 849,156	\$ 848,292	\$ 22,944
Total assets	<u>\$ 22,080</u>	<u>\$ 849,156</u>	<u>\$ 848,292</u>	<u>\$ 22,944</u>
Liabilities:				
Accounts / escrows payable	\$ 22,080	\$ 849,156	\$ 848,292	\$ 22,944
Total liabilities	<u>\$ 22,080</u>	<u>\$ 849,156</u>	<u>\$ 848,292</u>	<u>\$ 22,944</u>

continued on next page

State of Indiana
Combining Statement of Changes In Assets and Liabilities
Agency Funds
For the Year Ended June 30, 2011

(amounts expressed in thousands)

	Balance, July 1	Additions	Deductions	Balance, June 30
Department of Insurance				
Assets:				
Cash, cash equivalents, and investments	\$ 260,567	\$ 17,496	\$ 8,888	\$ 269,175
Total assets	<u>\$ 260,567</u>	<u>\$ 17,496</u>	<u>\$ 8,888</u>	<u>\$ 269,175</u>
Liabilities:				
Accounts / escrows payable	\$ 260,567	\$ 17,496	\$ 8,888	\$ 269,175
Total liabilities	<u>\$ 260,567</u>	<u>\$ 17,496</u>	<u>\$ 8,888</u>	<u>\$ 269,175</u>
Other Agency Funds				
Assets:				
Cash, cash equivalents, and investments	\$ 49,388	\$ 699,781	\$ 697,245	\$ 51,924
Receivables	14,727	15,084	14,727	15,084
Total assets	<u>\$ 64,115</u>	<u>\$ 714,865</u>	<u>\$ 711,972</u>	<u>\$ 67,008</u>
Liabilities:				
Accounts / escrows payable	\$ 49,434	\$ 699,830	\$ 697,291	\$ 51,973
Other liabilities	14,681	15,035	14,681	15,035
Total liabilities	<u>\$ 64,115</u>	<u>\$ 714,865</u>	<u>\$ 711,972</u>	<u>\$ 67,008</u>
Total Agency Funds				
Assets:				
Cash, cash equivalents, and investments	\$ 338,044	\$ 5,516,266	\$ 5,505,974	\$ 348,336
Receivables	14,727	15,084	14,727	15,084
Securities lending collateral	-	1,030	-	1,030
Due from local governmental units	360,138	1,488,925	1,309,366	539,697
Total assets	<u>\$ 712,909</u>	<u>\$ 7,021,305</u>	<u>\$ 6,830,067</u>	<u>\$ 904,147</u>
Liabilities:				
Accounts / escrows payable	\$ 338,090	\$ 5,516,315	\$ 5,506,020	\$ 348,385
Securities lending collateral	-	1,030	-	1,030
Due to general fund	360,138	1,488,925	1,309,366	539,697
Other liabilities	14,681	15,035	14,681	15,035
Total liabilities	<u>\$ 712,909</u>	<u>\$ 7,021,305</u>	<u>\$ 6,830,067</u>	<u>\$ 904,147</u>

NON-MAJOR DISCRETELY PRESENTED COMPONENT UNITS

GOVERNMENTAL FUNDS

Governmental component units represent funds that are legally separate from the State of Indiana, but provide valuable and beneficial services to the State and its citizens. The non-major discretely presented component unit consists of the following governmental fund:

Indiana Economic Development Corporation – The responsibility of this corporation is to improve the quality of life for the citizens of Indiana by encouraging the diversification of Indiana's economy, by the orderly economic development and growth of Indiana, the creation of new jobs, the growth and modernization of existing industry and the promotion of Indiana.

PROPRIETARY FUNDS

Proprietary component units represent funds that are legally separate from the State of Indiana, but provide valuable and beneficial services to the State and its citizens. The non-major discretely presented component units consist of the following proprietary funds:

White River State Park Development Commission – The responsibility of this commission is to design and implement a plan for the establishment and development of park, exposition, educational, athletic, and recreational projects to be located within one mile from the banks of the Indiana White River in a consolidated first-class city and county.

Ports of Indiana – The responsibility of this commission is to construct, maintain, and operate public ports with terminal facilities and traffic exchange points for all forms of transportation on Lake Michigan and the Ohio and Wabash Rivers.

State Fair Commission – This commission is responsible for holding the annual Indiana State Fair and for operating and maintaining the State Fairgrounds and other properties it owns.

Indiana Comprehensive Health Insurance Association – The responsibility of this Association is to assure that health insurance is made available throughout the year to each eligible Indiana resident applying to the Association for coverage.

Indiana Political Subdivision Risk Management Commission – This commission is responsible for administering the Basic and Catastrophic funds that aid political subdivisions in protecting themselves against liabilities.

COLLEGES AND UNIVERSITIES

College and university funds are used to account for the operations of state-supported colleges and universities. The non-major discretely presented component units consist of the following institutions:

Ball State University
 Indiana State University
 Ivy Tech Community College of Indiana
 University of Southern Indiana
 Vincennes University

State of Indiana
Combining Statement of Net Assets
Non-Major Discretely Presented Component Units -
Governmental Funds
June 30, 2011
(amounts expressed in thousands)

	Indiana Economic Development Corporation	Total
Assets:		
Current assets:		
Cash, cash equivalents and investments	\$ 111,692	\$ 111,692
Receivables (net)	6	6
Loans	2,789	2,789
Total current assets	114,487	114,487
Noncurrent assets:		
Loans	16,709	16,709
Capital assets:		
Property, plant, and equipment	343	343
Less accumulated depreciation	(141)	(141)
Total capital assets, net of depreciation	202	202
Total noncurrent assets	16,911	16,911
Total assets	131,398	131,398
Liabilities:		
Current liabilities:		
Accounts payable	4,311	4,311
Salaries, health, disability, and benefits payable	274	274
Deferred revenue	111	111
Accrued liability for compensated absences	294	294
Total current liabilities	4,990	4,990
Long-term liabilities:		
Accrued liability for compensated absences	137	137
Total long-term liabilities	137	137
Total liabilities	5,127	5,127
Net Assets:		
Invested in capital assets net of related debt	202	202
Unrestricted	126,069	126,069
Total net assets	\$ 126,271	\$ 126,271

State of Indiana
Combining Statement of Activities
Non-Major Discretely Presented Component Units -
Governmental Funds
For the Fiscal Year Ended June 30, 2011
 (amounts expressed in thousands)

	<u>Indiana Economic Development Corporation</u>	<u>Total</u>
Expenses:		
General Government	\$ 38,315	\$ 38,315
Total Expenses	<u>38,315</u>	<u>38,315</u>
Program Revenues:		
Charges for services	221	221
Operating Grants and Contributions	21,020	21,020
Total Program Revenues	<u>21,241</u>	<u>21,241</u>
Net Program (Expense) Revenue	<u>(17,075)</u>	<u>(17,075)</u>
General Revenues:		
Gaming Taxes	1,066	1,066
Total General Revenues	<u>1,066</u>	<u>1,066</u>
Change in Net Assets	(16,008)	(16,008)
Net Assets, beginning	142,280	142,280
Net Assets, ending	<u>\$ 126,271</u>	<u>\$ 126,271</u>

State of Indiana
Combining Balance Sheet
Indiana Economic Development Corporation
Discretely Presented Component Units - Governmental Funds
June 30, 2011

(amounts expressed in thousands)

	<u>Indiana Economic Development Corporation</u>	<u>Total</u>
Assets:		
Cash, cash equivalents and investments-unrestricted	\$ 111,692	\$ 111,692
Receivables:		
Interest	6	6
Loans	19,498	19,498
	<u>131,196</u>	<u>131,196</u>
Total assets	131,196	131,196
Liabilities:		
Accounts payable	2,438	2,438
Salaries and benefits payable	274	274
Deferred revenue	111	111
Accrued liability for compensated absences-current	24	24
	<u>2,847</u>	<u>2,847</u>
Total liabilities	2,847	2,847
Fund balance:		
Assigned:		
General Government	127,818	127,818
Unassigned:	531	531
	<u>128,349</u>	<u>128,349</u>
Total fund balance	128,349	128,349
Total liabilities and fund balance	\$ 131,196	\$ 131,196

State of Indiana
Reconciliation of the Balance Sheet to the Statement of Net Assets
Indiana Economic Development Corporation
Discretely Presented Component Units - Governmental Funds
June 30, 2011
 (amounts expressed in thousands)

Total fund balances-governmental funds \$ 128,349

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Property, plant, and equipment	\$	343	
Accumulated depreciation		(141)	
Total capital assets, net of depreciation			202

Some liabilities reported in the statement of net assets do not require the use of current financial resources and therefore are not reported as expenditures in the funds.

Accounts payable		(1,873)	
			(1,873)

Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

Accrued liability for compensated absences		(407)	
			(407)

Net assets of governmental activities \$ 126,271

State of Indiana
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Indiana Economic Development Corporation
Discretely Presented Component Units - Governmental Funds
For the Year Ended June 30, 2011

(amounts expressed in thousands)

	Indiana Economic Development Corporation	Total
Revenues:		
Taxes:		
Gaming	\$ 1,066	\$ 1,066
Total taxes	1,066	1,066
Current service charges	221	221
Investment income	32	32
Sales/rents	1	1
Grants	20,852	20,852
Other	135	135
	<hr/>	<hr/>
Total revenues	22,307	22,307
	<hr/>	<hr/>
Expenditures:		
Current:		
General government	37,033	37,033
	<hr/>	<hr/>
Total expenditures	37,033	37,033
	<hr/>	<hr/>
Excess (deficiency) of revenues over expenditures	(14,726)	(14,726)
	<hr/>	<hr/>
Net change in fund balances	(14,726)	(14,726)
	<hr/>	<hr/>
Fund Balance July 1, as restated	143,076	143,076
	<hr/>	<hr/>
Fund Balance June 30	\$ 128,349	\$ 128,349
	<hr/> <hr/>	<hr/> <hr/>

State of Indiana
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances to the Statement of Activities
Indiana Economic Development Corporation
Discretely Presented Component Unit - Governmental Funds
For the Year Ended June 30, 2011
(amounts expressed in thousands)

Net change in fund balances-total governmental funds	\$	(14,726)
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report net capital outlays as expenditures. However in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which net capital outlays (\$22) exceeds depreciation (\$11) in the current period.

11

Expenses reported in the statement of activities that do not require the use of current financial resources are not reported as expenditures in the funds.

Operating expenses

(1,293)

Change in net assets of governmental activities.

\$ (16,008)

State of Indiana
Combining Statement of Net Assets
Non-Major Discretely Presented Component Units -
Proprietary Funds
June 30, 2011
(amounts expressed in thousands)

	White River State Park Development Commission	Ports of Indiana	Indiana State Fair Commission	Indiana Comprehensive Health Insurance Association	Indiana Political Subdivision Risk Management Commission	Totals
Assets						
Current assets:						
Cash, cash equivalents and investments	\$ 4,091	\$ 15,983	\$ 9,888	\$ 7,293	\$ 9,163	\$ 46,418
Receivables (net)	114	889	947	4,440	13	6,403
Inventory	11	-	216	-	-	227
Prepaid expenses	84	258	52	-	-	394
Investment in direct financing lease	-	167	-	-	-	167
Total current assets	4,300	17,297	11,103	11,733	9,176	53,609
Noncurrent assets:						
Cash, cash equivalents and investments - restricted	300	-	5,254	-	-	5,554
Bond issuance costs, net of amortization	-	-	376	-	-	376
Investment in direct financing lease	-	462	-	-	-	462
Net pension assets	-	-	84	-	-	84
Capital assets:						
Land	79,783	56,998	14,839	-	-	151,620
Infrastructure	-	50,996	-	-	-	50,996
Construction in progress	-	13,927	732	-	-	14,659
Property, plant, and equipment	42,192	21,059	74,721	-	-	137,972
Less accumulated depreciation	(15,418)	(56,538)	(50,472)	-	-	(122,428)
Total capital assets, net of depreciation	106,557	86,442	39,820	-	-	232,819
Total noncurrent assets	106,857	86,904	45,534	-	-	239,295
Total assets	111,157	104,201	56,637	11,733	9,176	292,904
Liabilities						
Current liabilities:						
Accounts payable	302	911	432	-	-	1,645
Claims payable	-	-	-	17,765	-	17,765
Interest payable	-	-	271	-	-	271
Current portion of long-term debt	-	-	1,625	-	-	1,625
Salaries, health, disability, and benefits payable	50	-	88	-	-	138
Deferred revenue	-	7	203	8,811	-	9,021
Accrued liability for compensated absences	-	-	166	-	-	166
Other current liabilities	-	1,473	6	1,033	-	2,512
Total current liabilities	352	2,391	2,791	27,609	-	33,143
Long-term liabilities:						
Accrued liability for compensated absences	-	-	186	-	-	186
Revenue bonds/notes payable	-	-	11,199	-	-	11,199
Total long-term liabilities	-	-	11,385	-	-	11,385
Total liabilities	352	2,391	14,176	27,609	-	44,528
Net assets						
Invested in capital assets net of related debt	106,557	84,969	26,960	-	-	218,486
Restricted-nonexpendable						
Grants/constitutional restrictions	-	-	-	264	-	264
Total restricted-nonexpendable	-	-	-	264	-	264
Restricted-expendable						
Grants/constitutional restrictions	57	-	-	-	-	57
Future debt service	-	-	4,150	-	-	4,150
Student aid	284	-	-	-	-	284
Auxiliary enterprises	-	-	156	-	-	156
Capital projects	648	-	4,820	-	-	5,468
Other purposes	-	-	1,084	-	597	1,681
Total restricted-expendable	989	-	10,210	-	597	11,796
Unrestricted (deficit)	3,259	16,841	5,291	(16,140)	8,579	17,830
Total net assets	\$ 110,805	\$ 101,810	\$ 42,461	\$ (15,876)	\$ 9,176	\$ 248,376

State of Indiana
Combining Statement of Activities
Non-Major Discretely Presented Component Units -
Proprietary Funds
For the Fiscal Year Ended June 30, 2011
 (amounts expressed in thousands)

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets						
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	White River State Park Development Commission	Ports of Indiana	Indiana State Fair Commission	Indiana Comprehensive Health Insurance Association	Indiana Political Subdivision Risk Management Commission	Total
White River State Park Development Commission	\$ 4,178	\$ 2,212	\$ 1	\$ -	\$ (1,965)	\$ -	\$ -	\$ -	\$ -	(1,965)
Ports of Indiana	7,973	9,136	-	2,947	-	4,110	-	-	-	4,110
Indiana State Fair Commission	25,437	18,054	447	195	-	-	(6,741)	-	-	(6,741)
Indiana Comprehensive Health Insurance Association	125,701	134,202	2,189	-	-	-	10,690	-	-	10,690
Indiana Political Subdivision Risk Management Commission	69	135	-	-	-	-	-	-	66	66
Total component units	\$ 163,358	\$ 163,739	\$ 2,637	\$ 3,142	\$ (1,965)	\$ 4,110	\$ (6,741)	\$ 10,690	\$ 66	\$ 6,160
General revenues:										
Investment earnings					11	151	40	34	14	250
Payments from State of Indiana					814	-	7,227	-	-	8,041
Other					-	326	-	-	-	326
Total general revenues					825	477	7,267	34	14	8,617
Change in net assets					(1,140)	4,587	526	10,724	80	14,777
Net assets - beginning, as restated					111,945	97,223	41,935	(26,600)	9,096	233,599
Net assets - ending					\$ 110,805	\$ 101,810	\$ 42,461	\$ (15,876)	\$ 9,176	\$ 248,376

State of Indiana
Combining Statement of Net Assets
Discretely Presented Component Units -
Colleges and Universities
June 30, 2011
(amounts expressed in thousands)

	Ball State University	Indiana State University	Ivy Tech Community College	University of Southern Indiana	Vincennes University	Totals
Assets						
Current assets:						
Cash, cash equivalents and investments	\$ 128,612	\$ 57,766	\$ 164,555	\$ 51,040	\$ 22,662	\$ 424,635
Receivables (net)	41,255	15,541	54,119	9,122	13,217	133,254
Inventory	1,557	86	-	1,459	2,090	5,192
Prepaid expenses	3,487	1,037	208	2	248	4,982
Due from primary government	3,636	2	242	-	-	3,880
Funds held in trust by others	15,385	-	18,863	352	14	34,614
Other current assets	-	15	-	1,216	515	1,746
Total current assets	193,932	74,447	237,987	63,191	38,746	608,303
Noncurrent assets:						
Cash, cash equivalents and investments - restricted	1,618	46,453	13,967	179	-	62,217
Other receivables	10,924	12,125	9,945	-	789	33,783
Investments - unrestricted	325,141	81,160	130,573	110,636	164,215	811,725
Bond issuance costs net of amortization	1,258	-	-	-	-	1,258
Deferred outflow - derivative instrument	-	-	-	1,858	130	1,988
Other postemployment benefits	6,822	7,104	-	-	2,569	16,495
Other noncurrent assets	5,205	4,947	150	4,667	225	15,194
Capital assets:						
Land	52,273	29,405	27,733	4,984	16,375	130,770
Infrastructure	26,703	33,385	19,387	6,281	-	85,756
Construction in progress	62,923	28,447	40,761	2,620	19,002	153,753
Property, plant, and equipment	714,763	472,561	650,820	290,430	232,944	2,361,518
Less accumulated depreciation	(291,455)	(233,264)	(198,292)	(118,865)	(96,684)	(938,560)
Total capital assets, net of depreciation	565,207	330,534	540,409	185,450	171,637	1,793,237
Total noncurrent assets	916,175	482,323	695,044	302,790	339,565	2,735,897
Total assets	1,110,107	556,770	933,031	365,981	378,311	3,344,200
Liabilities						
Current liabilities:						
Accounts payable	24,235	4,244	16,405	1,596	3,876	50,356
Interest payable	-	-	-	2,182	-	2,182
Current portion of long-term debt	11,275	8,686	24,859	9,393	3,800	58,013
Capital lease payable	-	295	-	-	3	298
Salaries, health, disability, and benefits payable	4,716	7,997	5,622	6,650	5,581	30,566
Deferred revenue	1,566	1,351	24,892	2,049	2,501	32,359
Accrued liability for compensated absences	-	3,324	9,909	-	1,133	14,366
Pollution remediation payable	-	69	-	-	-	69
Deposits held in custody for others	8,717	2,947	6,038	-	4,954	22,656
Other current liabilities	1,342	779	-	5,604	596	8,321
Total current liabilities	51,851	29,692	87,725	27,474	22,444	219,186
Long-term liabilities:						
Accrued liability for compensated absences	7,927	776	5,590	2,651	-	16,944
Other postemployment benefits	-	-	13,171	-	-	13,171
Capital lease payable	-	1,001	-	-	11	1,012
Funds held in trust by others	-	610	-	-	24,751	25,361
Advances from federal government	-	7,820	-	-	1,116	8,936
Revenue bonds/notes payable	196,219	106,182	309,949	132,192	56,868	801,410
Derivative instrument liability	-	-	-	1,858	130	1,988
Other noncurrent liabilities	20,636	7,563	129	44	654	29,026
Total long-term liabilities	224,782	123,952	328,839	136,745	83,530	897,848
Total liabilities	276,633	153,644	416,564	164,219	105,974	1,117,034
Net assets						
Invested in capital assets net of related debt	369,558	222,855	193,773	40,675	110,633	937,494
Restricted-nonexpendable						
Permanent funds	-	44,260	-	-	-	44,260
Public safety programs	2,730	-	-	-	-	2,730
Capital projects	212	-	2,011	-	-	2,223
Instruction and research	24,483	557	1,300	5,421	-	31,761
Student aid	36,955	2,204	18,100	22,623	16,283	96,165
Other purposes	4,980	2,771	-	5,653	4,959	18,363
Total restricted-nonexpendable	69,360	49,792	21,411	33,697	21,242	195,502
Restricted-expendable						
Instruction and research	51,234	5,319	7,664	7,095	-	71,312
Grants/constitutional restrictions	7,443	4,623	-	-	252	12,318
Endowments	-	-	62	-	-	62
Future debt service	5,747	-	-	-	-	5,747
Public safety programs	4,703	-	-	-	-	4,703
Student aid	37,046	-	3,636	18,243	5,725	64,650
Auxiliary enterprises	1,408	-	-	987	-	2,395
Capital projects	47,734	10,282	58,407	787	4,298	121,508
Other purposes	3,555	1,174	2,228	2,569	1,683	11,209
Total restricted-expendable	158,870	21,398	71,997	29,681	11,958	293,904
Unrestricted (deficit)	235,686	109,081	229,286	97,709	128,504	800,266
Total net assets	\$ 833,474	\$ 403,126	\$ 516,467	\$ 201,762	\$ 272,337	\$ 2,227,166

**State of Indiana
Combining Statement of Activities
Non-Major Discretely Presented Component Units -
Colleges and Universities
For the Year Ended June 30, 2011**
(amounts expressed in thousands)

	Program Revenues			Net (Expense) Revenue and Changes in Net Assets						
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Ball State University	Indiana State University	Ivy Tech State College	University of Southern Indiana	Vincennes University	Total
Ball State University	\$ 422,814	\$ 218,758	\$ 22,614	\$ 3,266	\$ (178,176)	\$ -	\$ -	\$ -	\$ -	\$ (178,176)
Indiana State University	212,907	87,937	13,721	9,616	-	(101,633)	-	-	-	(101,633)
Ivy Tech Community College	645,644	185,052	63,998	2,305	-	-	(394,289)	-	-	(394,289)
University of Southern Indiana	143,785	67,927	28,619	2,366	-	-	(44,873)	-	-	(44,873)
Vincennes University	124,387	49,403	20,282	7,693	-	-	-	(47,009)	(47,009)	(47,009)
Total component units	\$ 1,549,537	\$ 609,077	\$ 149,234	\$ 25,246	(178,176)	(101,633)	(394,289)	(44,873)	(47,009)	(765,980)
General revenues:										
Investment earnings					27,448	11,960	8,682	13,564	7,628	69,282
Payments from State of Indiana					145,030	81,126	194,579	49,658	42,351	512,744
Other					61,378	33,697	283,551	1,342	27,536	407,504
Total general revenues					233,856	126,783	486,812	64,564	77,515	989,530
Change in net assets					55,680	25,150	92,523	19,691	30,506	223,550
Net assets - beginning, as restated					777,794	377,976	423,944	182,071	241,831	2,003,616
Net assets - ending					\$ 833,474	\$ 403,126	\$ 516,467	\$ 201,762	\$ 272,337	\$ 2,227,166

