

MINUTES
STATE BOARD OF FINANCE
December 20, 2016
IGCS Conference Room 3

Members in attendance

Brian Bailey, SBA Director
Kelly Mitchell, State Treasurer
Courtney Everett, Deputy Auditor

Also in Attendance:

Michael Frick, Deputy Auditor
Zac Jackson, SBA Deputy Director
Deanna Oware, SBA Deputy Director
Ronald Mangus, Executive Bond Bank Director
Caitlin Larson, Treasurers Office
Angie Steeno, Crowe Horwath
Sarah Mcfetridge, Crowe Horwath
Kathy Frick, State Auditor's Office

CALL TO ORDER

SBA Director Brian Bailey called the meeting to order at 9:00 a.m.

APPROVAL OF MINUTES

Deputy Auditor Courtney Everett moved to approve the November 15, 2016 meeting minutes. Treasurer Kelly Mitchell seconded and the minutes were unanimously approved.

TRANSFER TO THE DEPARTMENT OF ADMINISTRATION

Indiana State Police (ISP) requested a transfer \$400,000 from ISP's Main Operating Fund (14900) to IDOA's Motor Pool Fund (71630). These funds will be for the ongoing replacement of ISP's fleet to ensure reliability and also availability for new recruits. This is expected to purchase approximately 16 vehicles.

Treasurer Kelly Mitchell moved to approve the transfer, Deputy Auditor Courtney Everett seconded. The motion was unanimously approved

COMMON SCHOOL FUND LOAN AGREEMENTS

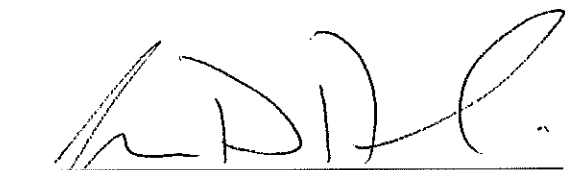
Pursuant to Indiana Code 20-49-4-23, the Board of Finance hereby determines to sell or transfer to the Bond Bank, all or a portion of certain Advancement Agreements, as requested by the Board of Education, in one or more transactions, which amount of Advancement Agreements sold and transferred pursuant to the authorization granted hereunder shall not exceed \$250,000,000.

The loan agreement was discussed but no action was taken.

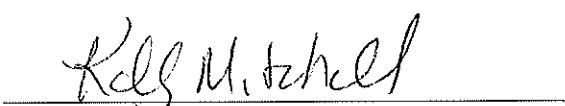
NEW OR OTHER BUSINESS

No new Business came before the board.

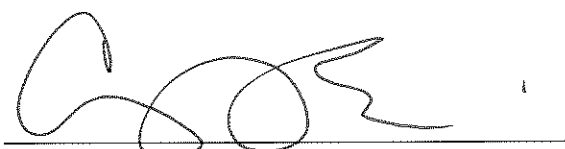
ADJOURNMENT



Jason Dudich, SBA Director



Kelly Mitchell, State Treasurer



Courtney Evereff, Deputy Auditor