

**MINUTES**  
**STATE BOARD OF FINANCE**  
**December 17, 2020**  
**Virtual Webcast**  
**3:30 p.m.**

**Members in attendance**

Zachary Jackson, State Budget Agency Director  
Tera Klutz, Auditor of State  
Ryan Locke, Treasurer of State (designee)

**CALL TO ORDER**

State Auditor Tera Klutz called the meeting to order at 3:30 p.m.

**APPROVAL OF MINUTES**

*Treasurer Designee Ryan Locke moved to approve the November 17, 2020 meeting minutes. State Auditor Tera Klutz seconded, and the minutes were unanimously approved.*

**OMB UPDATE**

Cris Johnston, Director of Office of Management and Budget provided an update on the Covid-19 Relief funding. \*power point attached

**TRANSFER TO THE STATE FAIR COMMISSION**

The State Budget Agency (SBA) requests a transfer of \$882,512.49 from the 2015 General Fund C/E R&R fund (19610), \$372,516.87 from the 2017 General Fund C/E R&R fund (19710), and \$512,655 from the 2019 General Fund Gen Gov R&R fund for a total of \$1,767,684.36 to the State Fair Board appropriation (13812). The available funding is from unspent capital appropriations funded in HEA 1001-2015 (2015 Budget Bill), HEA 1001-2017 (2017 Budget Bill), and HEA 1001-2019 (2019 Budget Bill). Due to the cancellation of the 2020 Indiana State Fair as well as other event cancellations due to the COVID-19 pandemic, the State Fair Commission does not have sufficient resources to make their updated annual debt service payments of \$3,791,553.36 for the State Fair Coliseum renovation. The transfer of \$1,767,684.36 represents the remaining debt service and provides sufficient funding to make the required payments for the second half of Fiscal Year 2021.

*State Auditor Tera Klutz moved to approve the transfer, Treasurer Designee Ryan Locke seconded, and the transfer was unanimously approved.*

**TRANSFER TO THE SECRETARY OF STATE**

The Indiana Office of Technology (IOT) requests a transfer of \$70,258 from the Office of Technology fund (71660) to the Secretary of State's (SOS) Dealer Enforcement fund (44255). Per an agreement between the offices, IOT will provide funding to transition three of SOS's business units – dealer services, business services, and INBiz – onto the Access Indiana portal.

*Treasurer Designee Ryan Locke moved to approve the transfer, State Auditor Tera Klutz seconded, and the transfer was unanimously approved.*


**NEW OR OTHER BUSINESS**

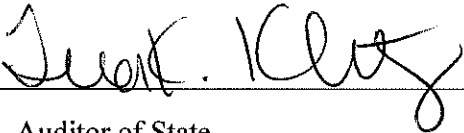
**FUTURE MEETING**

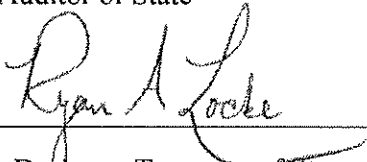
The next meeting of the State Board of Finance will be held on January 21, 2021 at 9:00 a.m.

**ADJOURNMENT**

*State Auditor Tera Klutz moved to adjourn, Treasurer Designee Ryan Locke, and the motion was unanimously approved.*

Signature:  Date: 2/23/2021  
Zachary Jackson, State Budget Agency Director

Signature:  Date: 2/25/20  
Tera Klutz, Auditor of State

Signature:  Date: 2/23/2021  
Ryan Locke, Designee Treasurer of State