

**HENRY COUNTY AUDITOR'S CERTIFICATION  
OF PERCENTAGES INCLUDED IN REFERENDUM QUESTION**

To: Department of Local Government Finance (the "DLGF")

I, Debra G. Walker, am the Auditor of Henry County, Indiana as of the date hereof. I have received a request on behalf of the governing body of the Blue River Valley School Corporation (the "School Corporation") to determine the percentages to be included in the form of the ballot question for a referendum pursuant to Indiana Code 20-46-1-10.

I have referred to the Memoranda by the DLFG dated May 27, 2021 regarding the Legislative Changes to Property Tax Referenda and Property Tax Referendum Calculations.

I have used the maximum tax rate provided by the School Corporation \$.19.

I have determined that the following percentages should be included in the form of the question provided by the School Corporation:

- A. Original estimated average percentage of property tax increase on a residence of **30.74%**, and
- B. Original estimated average percentage of property tax increase on a business of **24.17%**.

As requested by the DLFG, I have attached to this certification my data and worksheets used for purposes of the calculations.

Dated: January 19, 2024

HENRY COUNTY AUDITOR

  
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Debra G. Walker

cc: Blue River Valley School Corporation

<b>STEP 1: Determine the average assessed value of a homestead located within the political subdivision</b>	
Total Homestead Gross Assessed Value	201,525,400
Number of Homesteads	1,460
Average Homestead Gross Assessed Value	<u>138,031</u>
<b>STEP 2:</b>	For purposes of determining the net assessed value of the average homestead located within the political subdivision, subtract:
(A)	an amount for the homestead standard deduction under 1C 6-1.1-12-37 as if the homestead described in STEP ONE was eligible for the deduction: <span style="float: right;"><u>(48,000)</u></span>
(B)	an amount for the supplemental homestead deduction under 1C 6-1.1-12- 37.5 as if the homestead described in STEP ONE was eligible for the deduction; from the result of STEP ONE: <span style="float: right;"><u>(31,511)</u></span>
	In this step, apply the homestead deduction and supplemental deduction to the average assessed value of the homestead found in STEP ONE using the calculation found in 1C 6-1.1 -12-37(c) and 37.5(b), respectively: <span style="float: right;"><u>58,520</u></span>
<b>STEP 3:</b>	Divide the result of STEP TWO by one hundred (100) <span style="float: right;"><u>585.20</u></span>
<b>STEP 4:</b>	Determine the overall average tax rate per one hundred dollars (\$100) of assessed valuation for the current year imposed on property located within the political subdivision.
	(1) find all the taxing districts that comprise the boundaries of the local unit
	(2) find the tax rate for each taxing district
	Blue River (001) <span style="float: right;">2.7466</span>
	Mooreland (002) <span style="float: right;">3.7807</span>
	Prairie (021) <span style="float: right;">2.6885</span>
	Mt Summit (022) <span style="float: right;">2.7681</span>
	Springport (023) <span style="float: right;">3.4855</span>
	(3) find the sum of the tax rates <span style="float: right;"><u>15.4694</u></span>
	(4) divide the sum by the number of taxing districts <span style="float: right;"><u>3.0939</u></span>
<b>STEP 5:</b>	For purposes of determining the net property tax liability of the average homestead located within the political subdivision
(A)	multiply the result of STEP 3 by the result of STEP 4 <span style="float: right;"><u>1,810.54</u></span>
(B)	as appropriate, apply any currently applicable county property tax credit rates and the credit for excessive property taxes under Ind.Code § 6-1.1- 20.6-7.5(a)(1)
	Property Tax Replacement Credit Rate <span style="float: right;">0.00%</span>
	Property Tax Replacement Credit Amount <span style="float: right;">-</span>
	Circuit Breaker Cap Credit 1 <span style="float: right;"><u>(430.23)</u></span>
	<span style="float: right;"><u>1,380.31</u></span>
<b>STEP 6:</b>	Determine the amount of the political subdivision's part of the result determined in STEP FIVE.
(i)	Find the total certified tax rate for the unit's funds as reflected in the most recent budget order for the unit. <span style="float: right;"><u>0.8107</u></span>
(ii)	Divide the certified tax rate by the STEP FOUR amount & multiply the result by the STEP FIVE amount. <span style="float: right;">361.69</span>
<b>STEP 7:</b>	Determine the estimated tax rate that will be imposed if the public question is approved by the voters. <span style="float: right;">0.1900</span>
<b>STEP 8:</b>	Multiply the result of STEP 7 by the result of STEP 3 <span style="float: right;"><u>111.19</u></span>
<b>STEP 9:</b>	Divide the result of STEP EIGHT by the result of STEP SIX, expressed as a percentage. <span style="float: right;">30.74%</span>

<b>STEP 1: Determine the average assessed value of a property located within the political subdivision</b>	
Total Business Gross Assessed Value	51,463,330
Number of Properties	1,969
Average Gross Assessed Value	<u>26,137</u>
<b>STEP 2:</b>	<u>261.37</u>
<b>STEP 3:</b>	
Determine the overall average tax rate per one hundred dollars (\$100) of assessed valuation for the current year imposed on property located within the political subdivision.	
(1) find all the taxing districts that comprise the boundaries of the local unit	
(2) find the tax rate for each taxing district	
Blue River (001)	2.7466
Mooreland (002)	3.7807
Prairie (021)	2.6885
Mt Summit (022)	2.7681
Springport (023)	3.4855
(3) find the sum of the tax rates	<u>15.4694</u>
(4) divide the sum by the number of taxing districts	<u>3.0939</u>
<b>STEP 4:</b>	
For purposes of determining the net property tax liability of the average homestead located within the political subdivision	
(A) multiply the result of STEP 3 by the result of STEP 4	<u>808.65</u>
(B) as appropriate, apply any currently applicable county property tax credit rates and the credit for excessive property taxes under Ind.Code § 6-1.1- 20.6-7.5(a)(1)	
Property Tax Replacement Credit Rate	0.00%
Property Tax Replacement Credit Amount	-
Circuit Breaker Cap Credit 3	(24.54)
	<u>784.11</u>
<b>STEP 5:</b>	
Determine the amount of the political subdivision's part of the result determined in STEP FIVE.	
(i) Find the total certified tax rate for the unit's funds as reflected in the most recent budget order for the unit.	<u>0.8107</u>
(ii) Divide the certified tax rate by the STEP FOUR amount & multiply the result by the STEP FIVE amount.	205.46
<b>STEP 6:</b>	0.1900
Determine the estimated tax rate that will be imposed if the public question is approved by the voters.	
<b>STEP 7:</b>	<u>49.66</u>
Multiply the result of STEP 7 by the result of STEP 3	
<b>STEP 8:</b>	24.17%
Divide the result of STEP EIGHT by the result of STEP SIX, expressed as a percentage.	